

# The Little Data Book on Financial Development

# 13

**Depth—Financial Institutions**

**Depth—Financial Markets**

**Access—Financial Institutions**

**Access—Financial Markets**

**Efficiency—Financial Institutions**

**Efficiency—Financial Markets**

**Stability—Financial Institutions**

**Stability—Financial Markets**





**2013** | **THE LITTLE  
DATA BOOK  
ON FINANCIAL  
DEVELOPMENT**



**THE WORLD BANK**

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# Foreword

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*The Little Data Book on Financial Development 2013* is a pocket edition of the Global Financial Development Database published as part of the work on the *Global Financial Development Report 2013: Rethinking the Role of the State in Finance*.

The Global Financial Development Database is an extensive dataset of financial system characteristics for 203 economies. The database includes measures of (1) size of financial institutions and markets (financial depth), (2) degree to which individuals can and do use financial services (access), (3) efficiency of financial intermediaries and markets in intermediating resources and facilitating financial transactions (efficiency), and (4) stability of financial institutions and markets (stability). For a complete description of the dataset and a discussion of the underlying literature, see Čihák, Demirgüç-Kunt, Feyen and Levine, 2012.

There is ample evidence on the role financial sector development plays in economic development, poverty alleviation and economic stability. However there are serious shortcomings associated with measuring the concept of the “functioning of the financial system.” Recognizing the need for good data to better understand the concept of financial development, the World Bank’s Financial and Private Sector Vice Presidency and Development Economics Vice Presidency have recently launched a Global Financial Development Database, an extensive worldwide database that combines and updates several financial data sets.

The data highlight the multi-dimensional nature of financial systems. Deep financial systems do not necessarily provide high degrees of financial access; highly efficient financial systems are not necessarily more stable than the less efficient ones, and so on. Each of these characteristics has an association with aspects of the broader socio-economic development, and each is, in turn, strongly associated with financial sector policies and other parts of the enabling environment for finance. The data also demonstrate the effects of the global financial crisis. The crisis not only increased financial instability but also translated into difficulties along other dimensions, such as increasing problems of access to financial services.

A basic comparison of data confirms that while financial systems in developing economies tend to be less deep, provide less access, and are somewhat less efficient, their stability has been comparable to financial systems in developed countries in recent years. For instance, the average depth of financial institutions’ (measured as Private Credit to Gross Domestic Product (GDP)) and markets (measured as Stock Market Capitalization plus Outstanding Domestic Private Debt Securities to GDP) in developed economies is more than twice of that in developing economies. However in terms of stability of financial institutions (measured by the Z-score), on average, the banking systems in developing economies are less volatile than in developed economies. The level of stability of financial markets (measured as the asset price volatility) is similar, on average, for both developed and developing economies.

# Data notes

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The data in this book are for 2000, 2005, and 2010. Figures in italics indicate data for years other than those specified.

Symbols used:

- .. indicates that data are not available or that aggregates cannot be calculated because of missing data
- 0 or 0.0 indicates zero or small enough that the number would round to zero at the displayed number of decimal places
- \$ indicates current U.S. dollars

Data are shown for economies with population greater than 30,000 or for smaller economies if they are members of the World Bank. The term country (used interchangeably with *economy*) does not imply political independence or official recognition by the World Bank but refers to any economy for which the authorities report separate social or economic statistics.

Aggregate data for ratios, shares, and percentage rates are medians.

The selection of indicators in these pages includes some of those being part of the Global Financial Development Database (GFDD). For more information about the GFDD and the *Global Financial Development Report* please see Čihák, Demirgüç-Kunt, Feyen and Levine, 2012 and visit <http://worldbank.org/financialdevelopment>, <http://data.worldbank.org/data-catalog/global-financial-development>, and <http://databank.worldbank.org/>.

An important part of the financial inclusion data in GFDD comes from the Global Findex database (for more information please see Demirgüç-Kunt, Asli and Leora Klapper, 2012 “Measuring Financial Inclusion: The Global Findex Database.” World Bank Policy Research Working Paper 6025, World Bank, Washington, D.C., hereafter Demirgüç-Kunt and Klapper, 2012). Indicators with underlying data from Demirgüç-Kunt and Klapper (2012) are reported only for the year 2010 as the Global Findex database represents the first round of data collection done in 2011.

Indicators with underlying data from Bankscope—Bureau Van Dijk are constructed using bank-by-bank unconsolidated data. These indicators will be updated throughout the year to reflect Bankscope updates.



# Regional tables

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The country composition of regions is based on the World Bank's analytical regions and may differ from common geographic usage. The regions exclude high income economies.

## **East Asia and Pacific**

Cambodia, China, Fiji, Indonesia, Kiribati, Korea, Dem. Rep., Lao People's Democratic Republic, Malaysia, Marshall Islands, Micronesia, Fed. Sts., Mongolia, Myanmar, Palau, Papua New Guinea, Philippines, Samoa, Solomon Islands, Thailand, Timor-Leste, Tuvalu, Tonga, Vanuatu, Vietnam

## **Europe and Central Asia**

Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Bulgaria, Georgia, Kazakhstan, Kosovo, Kyrgyz Republic, Latvia, Lithuania, Former Yugoslav Republic of Macedonia, Moldova, Montenegro, Romania, Russian Federation, Serbia, Tajikistan, Turkey, Turkmenistan, Ukraine, Uzbekistan

## **Latin America and the Caribbean**

Antigua and Barbuda, Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Lucia, St. Vincent and the Grenadines, Suriname, Uruguay, República Bolivariana de Venezuela

## **Middle East and North Africa**

Algeria, Djibouti, Arab Republic of Egypt, Islamic Republic of Iran, Iraq, Jordan, Lebanon, Libya, Morocco, Syrian Arab Republic, Tunisia, West Bank and Gaza, Republic of Yemen

## **South Asia**

Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka

## **Sub-Saharan Africa**

Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Republic of Congo, Côte d'Ivoire, Eritrea, Ethiopia, Gabon, The Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Niger, Nigeria, Rwanda, São Tomé and Príncipe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, Sudan, Swaziland, Tanzania, Togo, Uganda, Zambia, Zimbabwe

# World

Gross domestic product (\$ billions)	63,134.7	Gross national income (\$ billions)	63,149.0
Population (millions)	6,894.4	Inflation (%)	3.5

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	26.6	26.8	40.8
Deposit money bank assets to GDP (%)	33.3	37.0	50.6
Non-bank financial institutions' assets to GDP (%)	6.6	6.0	0.7
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	31.3	33.7	38.5
Stock market total value traded to GDP (%)	5.2	4.7	4.2
Outstanding domestic private debt securities to GDP (%)	17.7	19.0	22.4
Outstanding domestic public debt securities to GDP (%)	24.5	31.6	31.7
Outstanding international debt securities to GDP (%)	11.1	11.0	14.1
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	10	354	812
Bank branches per 100,000 adults	2.4	11.3	16.6
Firms with line of credit to total firms (all firms) (%)	..	34.4	48.6
Small firms with line of credit to total small firms (%)	..	23.3	33.3
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	38.6
Adults saving at a fin. inst. to total adults (%)	..	..	13.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	8.4
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	48.5	52.2	50.3
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	45.3	47.6	50.5
Corporate bonds to total bonds and notes outstanding (%)	35.1	34.5	39.6
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	2.9	2.9	3.0
Lending-deposit spread (%)	7.0	6.5	6.3
Non-interest income to total income (%)	36.3	39.9	35.9
Overhead costs to total assets (%)	3.4	2.9	2.8
Return on average assets (%)	1.0	1.4	1.1
Return on average equity (%)	12.5	15.5	11.5
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	20.7	24.5	20.1
<b>Stability—Financial Institutions</b>			
Bank Z-score	16.7	15.5	17.5
Bank non-performing loans to gross loans (%)	..	3.5	4.1
Bank capital to total assets (%)	..	8.5	9.3
Bank credit to bank deposits (%)	82.7	80.3	83.2
Regulatory capital to risk-weighted assets (%)	..	14.6	16.0
Liquid assets to deposits and short term funding (%)	39.2	37.8	30.6
<b>Stability—Financial Markets</b>			
Volatility of stock price index	25.8	17.7	30.5
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	68.7	63.2	62.8
Bank deposits to GDP (%)	32.5	35.2	55.5
H-statistic	..	..	0.7
Lerner index	0.21	0.25	0.27
Boone indicator	-0.06	-0.06	-0.04
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.13	0.11	0.10

# East Asia & Pacific

Gross domestic product (\$ billions)	7,636.4	Gross national income (\$ billions)	7,616.2
Population (millions)	1,961.1	Inflation (%)	3.8

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	29.2	29.2	40.1
Deposit money bank assets to GDP (%)	33.6	37.0	46.1
Non-bank financial institutions' assets to GDP (%)	6.5	7.6	3.4
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	34.6	32.1	60.3
Stock market total value traded to GDP (%)	20.5	5.1	17.5
Outstanding domestic private debt securities to GDP (%)	7.1	10.7	18.8
Outstanding domestic public debt securities to GDP (%)	24.5	27.9	29.5
Outstanding international debt securities to GDP (%)	11.3	6.5	4.3
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	358	488
Bank branches per 100,000 adults	4.7	8.4	7.9
Firms with line of credit to total firms (all firms) (%)	..	..	43.0
Small firms with line of credit to total small firms (%)	..	..	29.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	26.8
Adults saving at a fin. inst. to total adults (%)	..	..	19.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	16.2
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	36.4	28.8	38.1
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	50.3	52.9	59.4
Corporate bonds to total bonds and notes outstanding (%)	39.4	34.7	26.6
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	2.4	3.0	2.7
Lending-deposit spread (%)	6.0	5.5	6.9
Non-interest income to total income (%)	28.1	27.9	28.2
Overhead costs to total assets (%)	2.0	2.2	1.9
Return on average assets (%)	1.0	1.2	1.2
Return on average equity (%)	9.5	14.2	14.1
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	31.0	24.8	29.9
<b>Stability—Financial Institutions</b>			
Bank Z-score	22.4	17.4	21.3
Bank non-performing loans to gross loans (%)	..	9.1	3.4
Bank capital to total assets (%)	..	9.0	11.3
Bank credit to bank deposits (%)	67.2	75.0	82.2
Regulatory capital to risk-weighted assets (%)	..	13.7	17.0
Liquid assets to deposits and short term funding (%)	26.3	31.7	34.8
<b>Stability—Financial Markets</b>			
Volatility of stock price index	39.5	22.0	29.1
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	73.5	61.2	44.5
Bank deposits to GDP (%)	31.9	35.6	31.4
H-statistic	..	..	0.7
Lerner index	0.20	0.29	0.32
Boone indicator	-0.03	-0.04	-0.02
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.04	0.03	0.03

# Europe & Central Asia

Gross domestic product (\$ billions)	3,063.3	Gross national income (\$ billions)	2,963.4
Population (millions)	405.7	Inflation (%)	6.1

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	9.1	18.4	39.4
Deposit money bank assets to GDP (%)	14.2	24.9	49.9
Non-bank financial institutions' assets to GDP (%)	1.2	1.3	0.2
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	5.4	13.5	19.1
Stock market total value traded to GDP (%)	1.4	1.8	1.0
Outstanding domestic private debt securities to GDP (%)	0.0	0.0	0.2
Outstanding domestic public debt securities to GDP (%)	9.3	20.3	17.8
Outstanding international debt securities to GDP (%)	6.7	6.0	6.9
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	811	894
Bank branches per 100,000 adults	..	11.3	18.1
Firms with line of credit to total firms (all firms) (%)	..	43.1	41.8
Small firms with line of credit to total small firms (%)	..	38.5	33.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	44.3
Adults saving at a fin. inst. to total adults (%)	..	..	4.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	8.1
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	43.6	41.4	65.1
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	44.8	49.2	46.4
Corporate bonds to total bonds and notes outstanding (%)	0.0	0.0	1.0
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.9	3.4	3.9
Lending-deposit spread (%)	14.8	7.6	6.9
Non-interest income to total income (%)	43.0	42.2	35.1
Overhead costs to total assets (%)	6.4	4.0	3.9
Return on average assets (%)	1.7	1.7	0.8
Return on average equity (%)	14.6	14.2	5.6
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	14.3	16.3	6.2
<b>Stability—Financial Institutions</b>			
Bank Z-score	11.2	10.3	10.8
Bank non-performing loans to gross loans (%)	..	2.9	12.2
Bank capital to total assets (%)	..	13.2	13.6
Bank credit to bank deposits (%)	90.9	96.5	247.2
Regulatory capital to risk-weighted assets (%)	..	18.2	17.7
Liquid assets to deposits and short term funding (%)	48.8	41.0	26.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index	54.8	23.2	35.3
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	74.4	68.4	59.9
Bank deposits to GDP (%)	11.0	21.8	31.4
H-statistic	..	..	0.6
Lerner index	0.25	0.23	0.23
Boone indicator	-0.06	-0.06	-0.05
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.05	0.20	0.13

# Latin America & Caribbean

Gross domestic product (\$ billions)	5,038.6	Gross national income (\$ billions)	4,933.1
Population (millions)	582.5	Inflation (%)	3.7

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	30.9	27.0	32.3
Deposit money bank assets to GDP (%)	37.1	38.5	40.3
Non-bank financial institutions' assets to GDP (%)	2.5	0.9	0.4
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	19.1	23.1	20.3
Stock market total value traded to GDP (%)	0.7	1.1	0.8
Outstanding domestic private debt securities to GDP (%)	4.9	8.4	3.8
Outstanding domestic public debt securities to GDP (%)	11.7	25.1	20.3
Outstanding international debt securities to GDP (%)	9.1	15.9	9.9
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	433	835
Bank branches per 100,000 adults	18.6	8.3	14.5
Firms with line of credit to total firms (all firms) (%)	..	46.9	49.0
Small firms with line of credit to total small firms (%)	..	39.8	35.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	27.7
Adults saving at a fin. inst. to total adults (%)	..	..	11.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	9.0
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	68.6	65.2	64.6
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	44.3	37.5	34.8
Corporate bonds to total bonds and notes outstanding (%)	30.4	29.5	29.7
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.9	3.9	4.3
Lending-deposit spread (%)	8.5	7.9	7.4
Non-interest income to total income (%)	28.6	34.8	32.7
Overhead costs to total assets (%)	5.0	4.9	4.4
Return on average assets (%)	1.0	1.6	1.3
Return on average equity (%)	10.8	15.8	14.5
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	4.0	3.9	4.7
<b>Stability—Financial Institutions</b>			
Bank Z-score	16.1	15.8	18.5
Bank non-performing loans to gross loans (%)	..	3.1	2.4
Bank capital to total assets (%)	..	10.8	10.1
Bank credit to bank deposits (%)	91.6	76.5	74.6
Regulatory capital to risk-weighted assets (%)	..	15.3	16.4
Liquid assets to deposits and short term funding (%)	25.2	27.4	30.1
<b>Stability—Financial Markets</b>			
Volatility of stock price index	28.8	21.1	26.1
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	49.6	56.0	62.2
Bank deposits to GDP (%)	33.1	37.1	26.1
H-statistic	..	..	0.8
Lerner index	0.15	0.23	0.28
Boone indicator	-0.08	-0.10	-0.06
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.04	0.04	0.03

# Middle East & North Africa

Gross domestic product (\$ billions)	1,204.5	Gross national income (\$ billions)	1,331.9
Population (millions)	331.0	Inflation (%)	4.0

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	30.1	20.0	32.3
Deposit money bank assets to GDP (%)	34.7	30.9	64.5
Non-bank financial institutions' assets to GDP (%)	7.4	4.7	1.5
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	25.3	55.0	39.8
Stock market total value traded to GDP (%)	4.4	11.4	20.9
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	77.9
Outstanding international debt securities to GDP (%)	7.8	1.4	3.7
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	0	301	520
Bank branches per 100,000 adults	12.0	9.6	18.8
Firms with line of credit to total firms (all firms) (%)	..	..	8.1
Small firms with line of credit to total small firms (%)	..	..	5.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	24.4
Adults saving at a fin. inst. to total adults (%)	..	..	5.3
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	4.4
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	52.8	45.5	47.5
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	62.8	54.7	42.9
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	2.0	2.3	2.3
Lending-deposit spread (%)	4.9	5.0	5.0
Non-interest income to total income (%)	24.4	25.0	35.9
Overhead costs to total assets (%)	1.7	1.5	1.6
Return on average assets (%)	0.8	0.6	1.0
Return on average equity (%)	11.5	7.8	11.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	14.1	31.0	21.7
<b>Stability—Financial Institutions</b>			
Bank Z-score	26.4	20.7	24.0
Bank non-performing loans to gross loans (%)	..	16.4	7.9
Bank capital to total assets (%)	..	7.6	7.9
Bank credit to bank deposits (%)	61.6	37.3	36.9
Regulatory capital to risk-weighted assets (%)	..	13.7	13.4
Liquid assets to deposits and short term funding (%)	42.8	47.3	41.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index	14.7	21.0	19.2
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	64.4	61.7	64.7
Bank deposits to GDP (%)	38.6	41.8	70.9
H-statistic	..	..	0.3
Lerner index	0.19	0.42	0.32
Boone indicator	-0.04	-0.03	-0.03
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.05	0.06	0.05

# South Asia

Gross domestic product (\$ billions)	2,048.0	Gross national income (\$ billions)	2,044.0
Population (millions)	1,632.9	Inflation (%)	7.6

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	24.6	28.2	38.6
Deposit money bank assets to GDP (%)	31.1	36.6	48.5
Non-bank financial institutions' assets to GDP (%)	..	0.1	0.8
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	8.7	19.1	28.0
Stock market total value traded to GDP (%)	1.6	3.5	10.2
Outstanding domestic private debt securities to GDP (%)	0.4	0.9	5.0
Outstanding domestic public debt securities to GDP (%)	28.5	30.4	31.1
Outstanding international debt securities to GDP (%)	1.5	1.7	2.3
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	479	334
Bank branches per 100,000 adults	..	8.7	9.8
Firms with line of credit to total firms (all firms) (%)	..	..	48.9
Small firms with line of credit to total small firms (%)	..	..	45.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	30.3
Adults saving at a fin. inst. to total adults (%)	..	..	10.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	9.2
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	68.4	27.3	17.3
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	62.6	56.8	65.2
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.5	4.3	3.6
Lending-deposit spread (%)	6.9	6.2	5.9
Non-interest income to total income (%)	36.7	29.3	26.6
Overhead costs to total assets (%)	2.4	2.2	2.5
Return on average assets (%)	0.5	0.9	1.1
Return on average equity (%)	9.7	15.6	15.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	60.1	31.9	66.8
<b>Stability—Financial Institutions</b>			
Bank Z-score	15.8	14.5	14.0
Bank non-performing loans to gross loans (%)	..	6.8	5.2
Bank capital to total assets (%)	..	7.2	9.3
Bank credit to bank deposits (%)	78.2	73.7	76.3
Regulatory capital to risk-weighted assets (%)	..	12.1	14.0
Liquid assets to deposits and short term funding (%)	33.9	23.1	19.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index	34.2	24.7	28.8
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	63.9	43.2	40.2
Bank deposits to GDP (%)	33.2	41.6	58.9
H-statistic	..	..	0.4
Lerner index	0.16	0.28	0.27
Boone indicator	-0.08	-0.06	-0.07
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.05	0.04	0.04

# Sub-Saharan Africa

Gross domestic product (\$ billions)	1,102.9	Gross national income (\$ billions)	1,048.3
Population (millions)	853.2	Inflation (%)	4.5

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	11.0	10.2	17.5
Deposit money bank assets to GDP (%)	12.6	15.2	23.7
Non-bank financial institutions' assets to GDP (%)	4.0	3.4	0.1
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	10.4	14.7	26.2
Stock market total value traded to GDP (%)	0.5	0.3	0.7
Outstanding domestic private debt securities to GDP (%)	9.9	12.6	17.5
Outstanding domestic public debt securities to GDP (%)	36.4	32.0	31.7
Outstanding international debt securities to GDP (%)	11.1	10.7	14.9
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	6	71	242
Bank branches per 100,000 adults	0.9	1.8	3.4
Firms with line of credit to total firms (all firms) (%)	..	16.6	13.6
Small firms with line of credit to total small firms (%)	..	12.1	10.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	17.5
Adults saving at a fin. inst. to total adults (%)	..	..	9.9
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	4.9
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	38.2	75.9	65.8
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	56.2	34.8	60.3
Corporate bonds to total bonds and notes outstanding (%)	21.5	29.3	37.3
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	4.8	4.5	4.4
Lending-deposit spread (%)	12.2	11.3	9.8
Non-interest income to total income (%)	42.1	43.6	44.8
Overhead costs to total assets (%)	5.0	4.9	4.8
Return on average assets (%)	1.7	2.0	1.8
Return on average equity (%)	17.5	18.0	17.5
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	2.5	2.9	6.3
<b>Stability—Financial Institutions</b>			
Bank Z-score	13.4	12.1	13.0
Bank non-performing loans to gross loans (%)	..	7.0	6.3
Bank capital to total assets (%)	..	9.8	9.2
Bank credit to bank deposits (%)	71.0	69.6	68.4
Regulatory capital to risk-weighted assets (%)	..	16.3	19.1
Liquid assets to deposits and short term funding (%)	42.4	47.2	36.8
<b>Stability—Financial Markets</b>			
Volatility of stock price index	19.0	20.4	29.0
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	88.5	80.6	75.5
Bank deposits to GDP (%)	13.4	15.3	20.2
H-statistic	..	..	0.5
Lerner index	0.28	0.28	0.30
Boone indicator	-0.07	-0.05	-0.05
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.04	0.02	0.02



# Income group tables

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For operational and analytical purposes the World Bank's main criterion for classifying economies is gross national income (GNI) per capita. Each economy in *The Little Data Book on Financial Development* is classified as low income, middle income, or high income. Low- and middle-income economies are sometimes referred to as developing economies. The use of the term is convenient; it is not intended to imply that all economies in the group are experiencing similar development or that other economies have reached a preferred or final stage of development. Classification by income does not necessarily reflect development status. Note: Classifications are fixed during the World Bank's fiscal year (ending on June 30), thus countries remain in the categories in which they are classified irrespective of any revisions to their per capita income data.

**Low-income** economies are those with a GNI per capita of \$1,025 or less in 2011.

**Middle-income** economies are those with a GNI per capita of more than \$1,025 but less than \$12,476. Lower-middle-income and upper-middle-income economies are separated at a GNI per capita of \$4,035.

**High-income** economies are those with a GNI per capita of \$12,476 or more.

**Euro area** includes the member states of the Economic and Monetary Union of the European Union that have adopted the euro as their currency: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovak Republic, Slovenia, and Spain.

# Low income

Gross domestic product (\$ billions)	425.1	Gross national income (\$ billions)	431.3
Population (millions)	799.8	Inflation (%)	5.9

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	8.3	8.9	15.5
Deposit money bank assets to GDP (%)	10.6	12.9	19.6
Non-bank financial institutions' assets to GDP (%)	3.5	3.1	0.1
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	6.2	6.0	20.8
Stock market total value traded to GDP (%)	0.7	1.1	0.8
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	3	59	108
Bank branches per 100,000 adults	0.7	1.2	2.9
Firms with line of credit to total firms (all firms) (%)	..	16.3	13.6
Small firms with line of credit to total small firms (%)	..	11.3	10.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	14.3
Adults saving at a fin. inst. to total adults (%)	..	..	7.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	6.2
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	5.2	5.9	4.3
Lending-deposit spread (%)	12.5	11.7	11.1
Non-interest income to total income (%)	44.6	43.2	44.8
Overhead costs to total assets (%)	5.0	5.2	5.1
Return on average assets (%)	1.6	1.9	1.6
Return on average equity (%)	17.6	14.6	17.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	10.0	7.0	9.4
<b>Stability—Financial Institutions</b>			
Bank Z-score	12.8	11.1	10.1
Bank non-performing loans to gross loans (%)	..	15.2	6.3
Bank capital to total assets (%)	..	9.9	13.2
Bank credit to bank deposits (%)	73.0	63.1	68.6
Regulatory capital to risk-weighted assets (%)	..	16.3	20.8
Liquid assets to deposits and short term funding (%)	47.4	47.2	36.0
<b>Stability—Financial Markets</b>			
Volatility of stock price index	13.4	14.8	35.6
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	85.0	85.4	77.0
Bank deposits to GDP (%)	12.7	13.8	19.6
H-statistic	..	..	0.5
Lerner index	0.28	0.28	0.31
Boone indicator	-0.04	-0.05	-0.05
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.03	0.01	0.01

# Middle income

Gross domestic product (\$ billions)	19,653.0	Gross national income (\$ billions)	19,540.9
Population (millions)	4,966.7	Inflation (%)	4.3

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	21.0	23.3	33.2
Deposit money bank assets to GDP (%)	31.7	30.9	43.2
Non-bank financial institutions' assets to GDP (%)	6.2	2.5	0.4
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	15.9	21.8	28.2
Stock market total value traded to GDP (%)	1.8	1.9	2.3
Outstanding domestic private debt securities to GDP (%)	4.9	9.6	5.0
Outstanding domestic public debt securities to GDP (%)	15.5	27.9	27.6
Outstanding international debt securities to GDP (%)	7.9	6.7	7.1
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	10	352	736
Bank branches per 100,000 adults	4.1	8.3	12.2
Firms with line of credit to total firms (all firms) (%)	..	45.0	48.9
Small firms with line of credit to total small firms (%)	..	38.8	33.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	30.3
Adults saving at a fin. inst. to total adults (%)	..	..	8.7
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	7.8
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	52.8	50.9	46.8
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	53.8	48.2	53.3
Corporate bonds to total bonds and notes outstanding (%)	27.5	31.7	29.6
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.3	3.3	3.8
Lending-deposit spread (%)	8.3	7.1	6.3
Non-interest income to total income (%)	34.9	38.1	33.8
Overhead costs to total assets (%)	4.4	3.9	3.4
Return on average assets (%)	1.0	1.5	1.2
Return on average equity (%)	11.4	15.5	13.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	8.6	13.5	8.7
<b>Stability—Financial Institutions</b>			
Bank Z-score	14.7	15.5	17.7
Bank non-performing loans to gross loans (%)	..	5.3	3.9
Bank capital to total assets (%)	..	10.2	10.0
Bank credit to bank deposits (%)	78.0	79.0	71.8
Regulatory capital to risk-weighted assets (%)	..	15.7	16.3
Liquid assets to deposits and short term funding (%)	39.2	37.8	30.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index	31.3	21.9	29.4
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	67.9	60.2	59.0
Bank deposits to GDP (%)	26.5	30.9	29.0
H-statistic	..	..	0.7
Lerner index	0.19	0.25	0.25
Boone indicator	-0.06	-0.07	-0.05
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.05	0.06	0.05

# Lower middle income

Gross domestic product (\$ billions)	4,181.3	Gross national income (\$ billions)	4,244.9
Population (millions)	2,494.2	Inflation (%)	4.7

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	17.3	20.8	30.3
Deposit money bank assets to GDP (%)	29.4	27.2	36.3
Non-bank financial institutions' assets to GDP (%)	6.7	5.3	0.6
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	11.1	19.0	20.3
Stock market total value traded to GDP (%)	0.8	0.5	1.0
Outstanding domestic private debt securities to GDP (%)	0.4	0.9	1.6
Outstanding domestic public debt securities to GDP (%)	26.5	30.4	29.1
Outstanding international debt securities to GDP (%)	6.3	4.1	4.6
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	6	346	641
Bank branches per 100,000 adults	1.3	7.6	8.5
Firms with line of credit to total firms (all firms) (%)	..	46.0	46.2
Small firms with line of credit to total small firms (%)	..	39.3	33.1
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	21.4
Adults saving at a fin. inst. to total adults (%)	..	..	7.9
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	7.1
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	52.7	52.2	43.9
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	45.8	46.8	57.6
Corporate bonds to total bonds and notes outstanding (%)	3.4	8.5	9.7
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.5	3.9	4.0
Lending-deposit spread (%)	9.0	8.0	8.0
Non-interest income to total income (%)	32.0	33.7	32.0
Overhead costs to total assets (%)	4.3	3.9	3.8
Return on average assets (%)	0.9	1.3	1.3
Return on average equity (%)	11.2	15.6	14.2
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	8.6	4.8	14.9
<b>Stability—Financial Institutions</b>			
Bank Z-score	14.0	15.7	19.7
Bank non-performing loans to gross loans (%)	..	6.5	5.2
Bank capital to total assets (%)	..	10.6	9.8
Bank credit to bank deposits (%)	76.8	73.5	73.7
Regulatory capital to risk-weighted assets (%)	..	16.2	16.4
Liquid assets to deposits and short term funding (%)	39.9	39.2	34.8
<b>Stability—Financial Markets</b>			
Volatility of stock price index	30.5	25.0	29.0
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	68.7	59.4	57.4
Bank deposits to GDP (%)	27.5	27.7	30.0
H-statistic	..	..	0.6
Lerner index	0.23	0.24	0.24
Boone indicator	-0.07	-0.07	-0.06
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.03	0.04	0.04

# Upper middle income

Gross domestic product (\$ billions)	15,468.6	Gross national income (\$ billions)	15,289.2
Population (millions)	2,472.5	Inflation (%)	4.0

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	23.7	25.2	44.5
Deposit money bank assets to GDP (%)	33.1	37.6	52.0
Non-bank financial institutions' assets to GDP (%)	5.1	1.1	0.4
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	20.3	25.6	36.5
Stock market total value traded to GDP (%)	2.1	2.3	2.4
Outstanding domestic private debt securities to GDP (%)	7.7	12.6	17.1
Outstanding domestic public debt securities to GDP (%)	13.2	25.3	25.3
Outstanding international debt securities to GDP (%)	8.5	8.0	8.5
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	10	523	915
Bank branches per 100,000 adults	12.0	10.4	13.8
Firms with line of credit to total firms (all firms) (%)	..	42.2	48.9
Small firms with line of credit to total small firms (%)	..	30.6	40.8
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	44.4
Adults saving at a fin. inst. to total adults (%)	..	..	9.7
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	8.6
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	52.8	49.6	50.3
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	54.3	49.2	47.1
Corporate bonds to total bonds and notes outstanding (%)	33.3	34.4	29.8
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.3	2.9	3.1
Lending-deposit spread (%)	7.8	6.5	5.9
Non-interest income to total income (%)	35.8	39.8	34.3
Overhead costs to total assets (%)	4.5	3.9	3.0
Return on average assets (%)	1.0	1.6	1.0
Return on average equity (%)	11.4	15.2	10.5
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	9.5	16.9	7.3
<b>Stability—Financial Institutions</b>			
Bank Z-score	14.8	13.9	14.6
Bank non-performing loans to gross loans (%)	..	4.3	3.7
Bank capital to total assets (%)	..	9.4	10.4
Bank credit to bank deposits (%)	79.5	82.6	70.2
Regulatory capital to risk-weighted assets (%)	..	15.3	16.3
Liquid assets to deposits and short term funding (%)	35.9	35.4	27.7
<b>Stability—Financial Markets</b>			
Volatility of stock price index	32.5	20.8	29.7
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	60.5	60.7	59.9
Bank deposits to GDP (%)	26.0	32.5	29.0
H-statistic	..	..	0.7
Lerner index	0.19	0.27	0.27
Boone indicator	-0.05	-0.06	-0.04
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.05	0.07	0.07

# Low and middle income

Gross domestic product (\$ billions)	20,099.1	Gross national income (\$ billions)	19,992.8
Population (millions)	5,766.5	Inflation (%)	4.4

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	16.5	18.7	30.0
Deposit money bank assets to GDP (%)	24.7	24.8	36.7
Non-bank financial institutions' assets to GDP (%)	4.4	2.9	0.4
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	12.2	21.3	28.0
Stock market total value traded to GDP (%)	1.6	1.7	1.2
Outstanding domestic private debt securities to GDP (%)	4.9	9.6	5.0
Outstanding domestic public debt securities to GDP (%)	15.5	27.9	27.6
Outstanding international debt securities to GDP (%)	7.9	6.7	7.1
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	6	318	612
Bank branches per 100,000 adults	1.2	7.0	10.3
Firms with line of credit to total firms (all firms) (%)	..	34.4	48.6
Small firms with line of credit to total small firms (%)	..	23.3	33.3
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	25.5
Adults saving at a fin. inst. to total adults (%)	..	..	8.6
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	7.6
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	52.8	50.9	46.8
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	53.8	48.2	53.3
Corporate bonds to total bonds and notes outstanding (%)	27.5	31.7	29.6
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.6	3.7	3.9
Lending-deposit spread (%)	8.7	7.8	7.3
Non-interest income to total income (%)	36.0	40.4	36.7
Overhead costs to total assets (%)	4.6	4.2	3.7
Return on average assets (%)	1.1	1.5	1.3
Return on average equity (%)	12.6	15.5	13.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	8.6	10.9	8.7
<b>Stability—Financial Institutions</b>			
Bank Z-score	14.1	13.9	16.9
Bank non-performing loans to gross loans (%)	..	5.3	4.1
Bank capital to total assets (%)	..	10.2	10.3
Bank credit to bank deposits (%)	77.9	75.6	70.9
Regulatory capital to risk-weighted assets (%)	..	16.0	16.7
Liquid assets to deposits and short term funding (%)	39.8	39.8	31.5
<b>Stability—Financial Markets</b>			
Volatility of stock price index	30.9	21.9	29.4
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	71.4	63.9	63.5
Bank deposits to GDP (%)	22.4	24.6	24.8
H-statistic	..	..	0.7
Lerner index	0.23	0.28	0.27
Boone indicator	-0.06	-0.06	-0.05
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.05	0.05	0.04

# High income

Gross domestic product (\$ billions)	43,119.5	Gross national income (\$ billions)	43,334.0
Population (millions)	1,127.9	Inflation (%)	2.0

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	71.4	84.2	105.9
Deposit money bank assets to GDP (%)	83.0	102.0	129.7
Non-bank financial institutions' assets to GDP (%)	18.4	16.9	17.7
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	63.4	73.2	58.4
Stock market total value traded to GDP (%)	32.2	44.0	23.9
Outstanding domestic private debt securities to GDP (%)	30.4	29.5	33.7
Outstanding domestic public debt securities to GDP (%)	28.2	34.2	40.2
Outstanding international debt securities to GDP (%)	20.4	23.5	48.0
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	474	1,130	1,769
Bank branches per 100,000 adults	46.5	28.5	30.1
Firms with line of credit to total firms (all firms) (%)	..	67.3	48.4
Small firms with line of credit to total small firms (%)	..	60.2	41.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	93.0
Adults saving at a fin. inst. to total adults (%)	..	..	42.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	11.8
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	45.6	52.4	69.2
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	41.9	45.5	46.5
Corporate bonds to total bonds and notes outstanding (%)	37.2	38.3	45.3
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	2.1	1.6	1.6
Lending-deposit spread (%)	4.2	3.9	4.2
Non-interest income to total income (%)	36.8	39.2	34.1
Overhead costs to total assets (%)	1.6	1.4	1.4
Return on average assets (%)	0.9	1.0	0.6
Return on average equity (%)	12.1	15.0	8.0
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	56.1	61.0	77.1
<b>Stability—Financial Institutions</b>			
Bank Z-score	20.3	18.4	21.4
Bank non-performing loans to gross loans (%)	..	1.9	4.1
Bank capital to total assets (%)	..	7.2	6.9
Bank credit to bank deposits (%)	99.6	100.9	115.6
Regulatory capital to risk-weighted assets (%)	..	12.6	15.4
Liquid assets to deposits and short term funding (%)	36.8	34.8	30.0
<b>Stability—Financial Markets</b>			
Volatility of stock price index	23.5	15.5	31.1
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	63.0	63.2	62.1
Bank deposits to GDP (%)	63.6	69.7	100.2
H-statistic	..	..	0.6
Lerner index	0.20	0.24	0.25
Boone indicator	-0.06	-0.05	-0.03
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.29	0.33	0.32

# Euro area

Gross domestic product (\$ billions)	12,057.6	Gross national income (\$ billions)	12,065.7
Population (millions)	331.9	Inflation (%)	1.5

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	90.1	102.7	114.8
Deposit money bank assets to GDP (%)	101.9	116.7	136.0
Non-bank financial institutions' assets to GDP (%)	48.4	42.9	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	66.4	56.2	26.1
Stock market total value traded to GDP (%)	38.0	22.6	15.5
Outstanding domestic private debt securities to GDP (%)	28.4	27.6	54.3
Outstanding domestic public debt securities to GDP (%)	36.6	34.9	44.0
Outstanding international debt securities to GDP (%)	26.1	50.0	86.9
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	929	1,595	1,881
Bank branches per 100,000 adults	46.5	35.1	34.0
Firms with line of credit to total firms (all firms) (%)	..	..	50.8
Small firms with line of credit to total small firms (%)	..	..	43.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	95.3
Adults saving at a fin. inst. to total adults (%)	..	..	42.6
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	11.4
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	61.8	72.5	88.2
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	42.4	32.3	22.3
Corporate bonds to total bonds and notes outstanding (%)	30.4	34.3	44.3
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	2.0	1.5	1.5
Lending-deposit spread (%)	4.2	2.8	6.7
Non-interest income to total income (%)	37.6	37.6	38.6
Overhead costs to total assets (%)	1.6	1.4	1.4
Return on average assets (%)	0.9	0.8	0.3
Return on average equity (%)	12.1	12.8	7.7
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	62.0	50.5	58.3
<b>Stability—Financial Institutions</b>			
Bank Z-score	22.1	15.4	15.1
Bank non-performing loans to gross loans (%)	..	2.5	4.4
Bank capital to total assets (%)	..	6.2	6.2
Bank credit to bank deposits (%)	120.3	120.5	127.5
Regulatory capital to risk-weighted assets (%)	..	12.1	13.9
Liquid assets to deposits and short term funding (%)	39.0	32.0	34.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index	22.6	14.7	32.5
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	60.4	68.3	62.3
Bank deposits to GDP (%)	81.2	92.6	117.5
H-statistic	..	..	0.7
Lerner index	0.19	0.21	0.23
Boone indicator	-0.05	-0.03	-0.02
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.19	0.21	0.15



# Country tables

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## **Cyprus**

GDP and GNI data refer to the area controlled by the government of Cyprus.

## **Czech Republic**

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors.

## **Denmark**

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors.

## **Fiji**

Data on other financial institutions assets are not available; the sum of claims on central government, claims on local government, claims on non-financial public enterprise, claims on private sector, and real estate are used.

## **Hungary**

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors.

## **Ireland**

Claims on official entities and claims on private sector are used for constructing the data on other financial institutions assets.

## **Korea**

Data on other financial institutions assets are reported in SDR units.

## **Latvia**

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors.

## **Lithuania**

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors. Variable claims on other sectors are used to construct the 2009 data on private credit by deposit money banks.

## **Madagascar**

Some data on central bank assets are negative. However, line 12A in the IFS should not be negative as the data on claims on central government are presented on a gross basis. The negative values should be reclassified as government deposits, as they reflect liabilities. Hence, the negative observations are reported as missing.

# Country tables

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## **Malaysia**

Data on other financial institutions assets are reported in SDR units.

## **Malta**

Data on central bank assets commence reporting in 2008 according to European standards.

## **Mauritania**

Data on central bank assets are not available before 2006.

## **Morocco**

GDP and GNI data include Former Spanish Sahara.

## **Netherlands**

Data on other financial institutions assets are not available; the sum of claims on central government, claims on local government, claims on non-financial public enterprise, claims on private sector, and real estate are used.

## **New Zealand**

Data on other financial institutions assets are reported in SDR units.

## **Norway**

Data on other financial institutions assets are not available; the sum of claims on central government, claims on local government, claims on non-financial public enterprise, claims on private sector, and real estate are used.

## **Rwanda**

Claims on official entities and claims on private sector are used for constructing the data on other financial institutions assets.

## **Singapore**

Data on other financial institutions assets are reported in SDR units.

## **Slovak Republic**

After the year 2009, demand deposit of other resident sector and other deposits are used to construct the data on bank deposits.

## **Sudan**

GDP and GNI data include South Sudan.

## **Sweden**

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors. Data on other financial institutions assets

# Country tables

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are not available in 2009; the sum of claims on central government, claims on local government, claims on nonfinancial public enterprise, claims on private sector, and real estate are used.

## **Switzerland**

Data on other financial institutions assets are reported in SDR units.

## **Tanzania**

GDP and GNI data refer to mainland Tanzania only.

## **United Kingdom**

Central bank assets are claims on central government.

# Afghanistan

## South Asia Low income

Gross domestic product (\$ billions)	17.2	Gross national income (\$ billions)	15.2
Population (millions)	34.4	Inflation (%)	0.9

**2000 2005 2010**

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	5.0	9.0
Deposit money bank assets to GDP (%)	..	5.3	9.0
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	100
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	9.0
Adults saving at a fin. inst. to total adults (%)	..	..	2.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	7.4

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	6.1	1.5
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	40.2	42.7
Overhead costs to total assets (%)	..	4.5	3.7
Return on average assets (%)	..	-2.0	0.8
Return on average equity (%)	..	-9.4	5.5

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	..	14.5	8.1
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	52.9	75.5
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	97.3	59.7
Bank deposits to GDP (%)	..	8.7	12.0
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	0.07	-2.03

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Albania

Europe & Central Asia		Lower middle income	
Gross domestic product (\$ billions)	11.9	Gross national income (\$ billions)	11.8
Population (millions)	3.2	Inflation (%)	3.6
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		3.9	11.5
Deposit money bank assets to GDP (%)		31.9	37.3
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	11.3
Firms with line of credit to total firms (all firms) (%)		..	42.2
Small firms with line of credit to total small firms (%)		..	37.9
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		4.7	3.6
Lending-deposit spread (%)		13.8	8.0
Non-interest income to total income (%)		34.9	15.5
Overhead costs to total assets (%)		2.2	2.3
Return on average assets (%)		1.8	1.5
Return on average equity (%)		17.9	20.7
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		11.0	8.3
Bank non-performing loans to gross loans (%)		..	2.3
Bank capital to total assets (%)		..	6.6
Bank credit to bank deposits (%)		10.7	29.2
Regulatory capital to risk-weighted assets (%)		..	18.6
Liquid assets to deposits and short term funding (%)		87.4	60.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		94.0	91.9
Bank deposits to GDP (%)		40.2	46.7
H-statistic		..	..
Lerner index		..	..
Boone indicator		0.00	-0.04
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Algeria

## Middle East & North Africa

## Upper middle income

Gross domestic product (\$ billions)	162.0	Gross national income (\$ billions)	155.5
Population (millions)	35.5	Inflation (%)	3.9

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	5.0	10.4	14.2
Deposit money bank assets to GDP (%)	33.1	33.6	34.9
Non-bank financial institutions' assets to GDP (%)	0.1	0.1	0.0

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	315	346
Bank branches per 100,000 adults	..	4.8	5.2
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	33.3
Adults saving at a fin. inst. to total adults (%)	..	..	4.3
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	1.5

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	2.0	4.1	2.0
Lending-deposit spread (%)	2.5	6.1	6.3
Non-interest income to total income (%)	18.1	26.8	39.1
Overhead costs to total assets (%)	0.9	1.1	1.1
Return on average assets (%)	0.2	0.2	1.5
Return on average equity (%)	4.6	3.5	14.8

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	9.0	8.3	17.5
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	22.7	31.4	23.1
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	14.4	55.4	60.1

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	72.8	83.8	71.1
Bank deposits to GDP (%)	24.0	36.2	58.2
H-statistic	..	..	..
Lerner index	0.33	0.59	0.45
Boone indicator	-0.05	-0.01	-0.03

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Andorra

## High income

Gross domestic product (\$ billions)	3.7	Gross national income (\$ billions)	3.7
Population (thousands)	85	Inflation (%)	..

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	1.7	1.7	..
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	51.4	..	..
Overhead costs to total assets (%)	1.1	..	..
Return on average assets (%)	2.1	2.6	1.7
Return on average equity (%)	20.1	20.2	15.9

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	18.9	25.0	22.6
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	78.0	100.0	100.0
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	0.39	0.50	0.34
Boone indicator	-0.06	-0.04	-0.03

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Angola

Sub-Saharan Africa		Upper middle income	
Gross domestic product (\$ billions)	82.5	Gross national income (\$ billions)	74.3
Population (millions)	19.1	Inflation (%)	14.5
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		1.1	4.1
Deposit money bank assets to GDP (%)		1.3	7.1
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	35
Bank branches per 100,000 adults		..	0.8
Firms with line of credit to total firms (all firms) (%)		..	4.1
Small firms with line of credit to total small firms (%)		..	2.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		2.8	2.6
Lending-deposit spread (%)		63.6	54.3
Non-interest income to total income (%)		76.8	48.9
Overhead costs to total assets (%)		7.0	4.8
Return on average assets (%)		0.4	2.1
Return on average equity (%)		3.5	21.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		5.8	9.9
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		14.1	40.9
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		84.5	53.1
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		100.0	74.6
Bank deposits to GDP (%)		8.3	9.8
H-statistic		..	..
Lerner index		0.38	0.33
Boone indicator		-0.08	-0.14
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..



# Antigua and Barbuda

Latin America & Caribbean		Upper middle income	
Gross domestic product (\$ billions)	1.2	Gross national income (\$ billions)	1.1
Population (thousands)	89	Inflation (%)	3.4
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		57.6	57.3
Deposit money bank assets to GDP (%)		74.2	70.9
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	9.6
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		-1.9	-2.5
Lending-deposit spread (%)		7.0	7.5
Non-interest income to total income (%)		147.2	150.1
Overhead costs to total assets (%)		4.0	4.0
Return on average assets (%)		0.2	1.1
Return on average equity (%)		2.7	15.2
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		17.1	20.0
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		78.0	67.2
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		19.0	7.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		83.1	94.1
Bank deposits to GDP (%)		74.9	85.8
H-statistic		..	..
Lerner index		..	..
Boone indicator		-1.00	-0.21
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Argentina

## Latin America & Caribbean

## Upper middle income

Gross domestic product (\$ billions)	368.7	Gross national income (\$ billions)	358.6
Population (millions)	40.4	Inflation (%)	10.5

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	23.7	10.0	12.3
Deposit money bank assets to GDP (%)	33.7	29.4	21.6
Non-bank financial institutions' assets to GDP (%)	0.8	0.3	0.4

### Depth—Financial Markets

Stock market capitalization to GDP (%)	44.2	29.6	15.0
Stock market total value traded to GDP (%)	2.4	6.5	0.7
Outstanding domestic private debt securities to GDP (%)	4.9	8.4	2.7
Outstanding domestic public debt securities to GDP (%)	10.9	25.1	12.7
Outstanding international debt securities to GDP (%)	29.5	42.9	14.3

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	524	702
Bank branches per 100,000 adults	..	13.2	13.3
Firms with line of credit to total firms (all firms) (%)	..	39.4	49.3
Small firms with line of credit to total small firms (%)	..	23.0	37.9
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	33.1
Adults saving at a fin. inst. to total adults (%)	..	..	3.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	6.6

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	68.6	79.9	70.2
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	27.7	19.4	30.1
Corporate bonds to total bonds and notes outstanding (%)	33.3	25.0	23.0

### Efficiency—Financial Institutions

Net interest margin (%)	4.0	1.7	2.1
Lending-deposit spread (%)	2.7	2.4	1.4
Non-interest income to total income (%)	51.7	72.4	54.3
Overhead costs to total assets (%)	4.2	4.2	6.8
Return on average assets (%)	0.5	0.6	2.7
Return on average equity (%)	5.4	6.0	24.2

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	2.9	30.3	7.2
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### Stability—Financial Institutions

Bank Z-score	4.4	5.4	4.7
Bank non-performing loans to gross loans (%)	..	5.2	1.8
Bank capital to total assets (%)	..	12.9	11.9
Bank credit to bank deposits (%)	84.5	49.3	66.4
Regulatory capital to risk-weighted assets (%)	..	15.3	17.7
Liquid assets to deposits and short term funding (%)	14.5	17.7	29.5

### Stability—Financial Markets

Volatility of stock price index	31.3	27.4	36.1
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### Other Indicators—Financial Institutions

Bank concentration (%)	30.6	43.2	32.2
Bank deposits to GDP (%)	27.1	21.4	18.7
H-statistic	..	..	0.5
Lerner index	0.17	0.26	0.30
Boone indicator	-0.22	-0.22	-0.18

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.03	0.03	0.02
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# Armenia

Europe & Central Asia		Lower middle income	
Gross domestic product (\$ billions)	9.4	Gross national income (\$ billions)	9.7
Population (millions)	3.1	Inflation (%)	8.2
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		9.1	6.9
Deposit money bank assets to GDP (%)		10.5	8.8
Non-bank financial institutions' assets to GDP (%)		..	0.4
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		0.3	0.7
Stock market total value traded to GDP (%)		0.0	0.0
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	357
Bank branches per 100,000 adults		..	12.0
Firms with line of credit to total firms (all firms) (%)		..	44.2
Small firms with line of credit to total small firms (%)		..	34.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	17.5
Adults saving at a fin. inst. to total adults (%)		..	0.8
Adults borrowing from frml. fin. inst. to total adults (%)		..	18.9
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		3.6	3.9
Lending-deposit spread (%)		13.5	12.2
Non-interest income to total income (%)		38.5	51.8
Overhead costs to total assets (%)		4.9	4.8
Return on average assets (%)		0.3	2.2
Return on average equity (%)		3.0	10.5
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		10.8	3.5
<b>Stability—Financial Institutions</b>			
Bank Z-score		5.0	14.8
Bank non-performing loans to gross loans (%)		..	1.9
Bank capital to total assets (%)		..	21.5
Bank credit to bank deposits (%)		110.9	80.7
Regulatory capital to risk-weighted assets (%)		..	33.7
Liquid assets to deposits and short term funding (%)		45.2	53.5
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		66.2	58.6
Bank deposits to GDP (%)		7.6	9.1
H-statistic		..	0.8
Lerner index		0.25	0.19
Boone indicator		-0.19	-0.12
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.34	0.65
			0.04

		High income		
Gross domestic product (\$ billions)	..	Gross national income (\$ billions)	..	
Population (thousands)	107	Inflation (%)	2.1	
		2000	2005	2010
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		43.0	52.7	59.5
Deposit money bank assets to GDP (%)		44.5	55.2	63.7
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		..	..	..
Stock market total value traded to GDP (%)		..	..	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	..
Bank branches per 100,000 adults		..	..	..
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	..
Adults saving at a fin. inst. to total adults (%)		..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	..
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		5.0	4.7	..
Lending-deposit spread (%)		5.9	7.6	8.1
Non-interest income to total income (%)		36.6	30.1	..
Overhead costs to total assets (%)		..	..	..
Return on average assets (%)		0.7	1.9	..
Return on average equity (%)		17.5	18.9	..
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		..	..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		9.2	30.0	..
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		93.6	100.9	86.7
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		29.7	19.6	..
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		..	100.0	..
Bank deposits to GDP (%)		47.3	53.1	69.1
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		-0.11	-0.10	0.01
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		..	..	..

# Australia

## High income

Gross domestic product (\$ billions)	1,131.6	Gross national income (\$ billions)	1,094.5
Population (millions)	22.3	Inflation (%)	2.8

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	83.5	102.1	128.7
Deposit money bank assets to GDP (%)	87.9	102.5	131.4
Non-bank financial institutions' assets to GDP (%)	..	..	..

<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	96.9	117.1	131.5
Stock market total value traded to GDP (%)	50.7	83.5	94.6
Outstanding domestic private debt securities to GDP (%)	37.8	51.0	62.9
Outstanding domestic public debt securities to GDP (%)	19.6	13.4	26.2
Outstanding international debt securities to GDP (%)	24.0	40.0	54.3

<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	31.4	30.6	31.6
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	99.1
Adults saving at a fin. inst. to total adults (%)	..	..	61.9
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	17.0

<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	48.5	38.6	42.4
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	50.6	62.9	58.3
Corporate bonds to total bonds and notes outstanding (%)	37.2	61.2	50.1

<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	2.5	1.5	1.7
Lending-deposit spread (%)	4.2	5.2	3.1
Non-interest income to total income (%)	33.8	26.0	25.1
Overhead costs to total assets (%)	2.3	1.1	1.0
Return on average assets (%)	0.1	0.7	0.8
Return on average equity (%)	1.7	15.0	12.3

<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	48.2	75.6	95.1

<b>Stability—Financial Institutions</b>			
Bank Z-score	11.2	21.2	36.8
Bank non-performing loans to gross loans (%)	..	0.6	2.2
Bank capital to total assets (%)	..	6.9	5.7
Bank credit to bank deposits (%)	138.0	143.7	127.1
Regulatory capital to risk-weighted assets (%)	..	10.2	11.4
Liquid assets to deposits and short term funding (%)	23.8	11.3	16.7

<b>Stability—Financial Markets</b>			
Volatility of stock price index	18.3	15.3	32.2

<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	44.7	44.2	64.1
Bank deposits to GDP (%)	62.6	72.3	98.8
H-statistic	..	..	0.7
Lerner index	0.07	0.11	0.17
Boone indicator	-0.16	-0.65	-0.32

<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.69	0.81	0.86

# Austria

				<b>High income</b>		
Gross domestic product (\$ billions)	376.6	Gross national income (\$ billions)	374.6			
Population (millions)	8.4	Inflation (%)	1.8			
				2000	2005	2010
<b>Depth—Financial Institutions</b>						
Bank private credit to GDP (%)				98.3	108.2	121.3
Deposit money bank assets to GDP (%)				121.9	124.6	136.0
Non-bank financial institutions' assets to GDP (%)				..	..	..
<b>Depth—Financial Markets</b>						
Stock market capitalization to GDP (%)				15.2	34.6	15.7
Stock market total value traded to GDP (%)				5.1	11.4	9.6
Outstanding domestic private debt securities to GDP (%)				31.8	39.7	59.2
Outstanding domestic public debt securities to GDP (%)				36.6	31.8	34.5
Outstanding international debt securities to GDP (%)				36.9	67.5	92.3
<b>Access—Financial Institutions</b>						
Bank accounts per 1,000 adults				..	1,420	1,376
Bank branches per 100,000 adults				..	13.3	11.4
Firms with line of credit to total firms (all firms) (%)				..	..	..
Small firms with line of credit to total small firms (%)				..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)				..	..	97.1
Adults saving at a fin. inst. to total adults (%)				..	..	51.6
Adults borrowing from frml. fin. inst. to total adults (%)				..	..	8.3
<b>Access—Financial Markets</b>						
Value traded of top 10 traded companies to tot. val. traded (%)				68.7	79.3	78.6
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)				41.7	28.7	35.8
Corporate bonds to total bonds and notes outstanding (%)				46.3	58.0	62.0
<b>Efficiency—Financial Institutions</b>						
Net interest margin (%)				1.7	1.4	1.6
Lending-deposit spread (%)				3.4	..	..
Non-interest income to total income (%)				38.9	37.6	38.6
Overhead costs to total assets (%)				1.5	1.5	1.4
Return on average assets (%)				0.6	0.4	0.3
Return on average equity (%)				10.7	6.8	5.1
<b>Efficiency—Financial Markets</b>						
Stock market turnover ratio (value traded/capitalization) (%)				29.0	43.5	89.1
<b>Stability—Financial Institutions</b>						
Bank Z-score				63.1	17.1	15.1
Bank non-performing loans to gross loans (%)				..	2.6	2.8
Bank capital to total assets (%)				..	4.8	7.5
Bank credit to bank deposits (%)				120.3	120.5	114.9
Regulatory capital to risk-weighted assets (%)				..	11.8	15.4
Liquid assets to deposits and short term funding (%)				68.7	71.7	47.2
<b>Stability—Financial Markets</b>						
Volatility of stock price index				..	..	..
<b>Other Indicators—Financial Institutions</b>						
Bank concentration (%)				26.6	28.4	30.0
Bank deposits to GDP (%)				84.4	91.0	105.9
H-statistic				..	..	0.7
Lerner index				0.22	0.23	0.23
Boone indicator				-0.03	-0.03	-0.02
<b>Other Indicators—Financial Markets</b>						
Number of listed firms per 10,000 people				0.12	0.11	0.10

# Azerbaijan

Europe & Central Asia		Upper middle income	
Gross domestic product (\$ billions)	52.9	Gross national income (\$ billions)	49.4
Population (millions)	9.1	Inflation (%)	5.7
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		4.1	7.9
Deposit money bank assets to GDP (%)		10.2	9.8
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	18
Bank branches per 100,000 adults		..	6.8
Firms with line of credit to total firms (all firms) (%)		..	19.9
Small firms with line of credit to total small firms (%)		..	18.1
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	14.9
Adults saving at a fin. inst. to total adults (%)		..	1.6
Adults borrowing from frml. fin. inst. to total adults (%)		..	17.7
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		3.2	3.8
Lending-deposit spread (%)		6.8	8.5
Non-interest income to total income (%)		63.9	39.0
Overhead costs to total assets (%)		7.2	5.2
Return on average assets (%)		-0.6	2.6
Return on average equity (%)		-2.5	13.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		11.6	12.2
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		55.9	94.8
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		73.0	39.1
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		88.5	68.4
Bank deposits to GDP (%)		7.5	8.9
H-statistic		..	0.6
Lerner index		0.33	0.33
Boone indicator		-0.03	-0.08
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.00	..

# Bahamas, The

				<b>High income</b>		
Gross domestic product (\$ billions)	7.8	Gross national income (\$ billions)	7.4			
Population (thousands)	343	Inflation (%)	1.3			
				2000	2005	2010
<b>Depth—Financial Institutions</b>						
Bank private credit to GDP (%)				52.1	58.5	85.1
Deposit money bank assets to GDP (%)				59.6	65.6	99.6
Non-bank financial institutions' assets to GDP (%)				1.6	1.9	0.5
<b>Depth—Financial Markets</b>						
Stock market capitalization to GDP (%)				..	..	..
Stock market total value traded to GDP (%)				..	..	..
Outstanding domestic private debt securities to GDP (%)				..	..	..
Outstanding domestic public debt securities to GDP (%)				..	..	..
Outstanding international debt securities to GDP (%)				..	10.5	18.1
<b>Access—Financial Institutions</b>						
Bank accounts per 1,000 adults				..	..	..
Bank branches per 100,000 adults				..	..	..
Firms with line of credit to total firms (all firms) (%)				..	..	..
Small firms with line of credit to total small firms (%)				..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)				..	..	..
Adults saving at a fin. inst. to total adults (%)				..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)				..	..	..
<b>Access—Financial Markets</b>						
Value traded of top 10 traded companies to tot. val. traded (%)				..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)				..	..	..
Corporate bonds to total bonds and notes outstanding (%)				..	..	..
<b>Efficiency—Financial Institutions</b>						
Net interest margin (%)				1.8	1.7	1.6
Lending-deposit spread (%)				1.9	2.3	2.1
Non-interest income to total income (%)				59.5	39.9	34.9
Overhead costs to total assets (%)				2.8	1.1	2.0
Return on average assets (%)				3.5	2.3	1.2
Return on average equity (%)				19.8	12.7	5.0
<b>Efficiency—Financial Markets</b>						
Stock market turnover ratio (value traded/capitalization) (%)				..	..	..
<b>Stability—Financial Institutions</b>						
Bank Z-score				20.9	15.6	24.1
Bank non-performing loans to gross loans (%)				..	..	..
Bank capital to total assets (%)				..	..	..
Bank credit to bank deposits (%)				106.5	106.9	110.3
Regulatory capital to risk-weighted assets (%)				..	..	..
Liquid assets to deposits and short term funding (%)				60.8	53.1	23.4
<b>Stability—Financial Markets</b>						
Volatility of stock price index				..	..	..
<b>Other Indicators—Financial Institutions</b>						
Bank concentration (%)				45.7	44.5	72.8
Bank deposits to GDP (%)				50.0	55.5	76.0
H-statistic				..	..	0.3
Lerner index				0.39	0.48	0.38
Boone indicator				0.17	0.18	0.07
<b>Other Indicators—Financial Markets</b>						
Number of listed firms per 10,000 people				..	..	..



# Bahrain

## High income

Gross domestic product (\$ billions)	22.9	Gross national income (\$ billions)	20.6
Population (millions)	1.3	Inflation (%)	2.0

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	44.8	..	73.9
Deposit money bank assets to GDP (%)	55.6	..	90.3
Non-bank financial institutions' assets to GDP (%)	10.2	..	45.0

### Depth—Financial Markets

Stock market capitalization to GDP (%)	86.5	..	81.7
Stock market total value traded to GDP (%)	4.3	..	2.5
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	33.1

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	64.5
Adults saving at a fin. inst. to total adults (%)	..	..	16.3
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	21.9

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	2.3	1.6	1.5
Lending-deposit spread (%)	5.8	4.7	6.0
Non-interest income to total income (%)	33.0	62.9	26.7
Overhead costs to total assets (%)	1.1	0.8	1.1
Return on average assets (%)	1.0	2.9	0.9
Return on average equity (%)	9.9	19.9	7.2

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	3.4	..	1.8
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### Stability—Financial Institutions

Bank Z-score	29.6	38.5	47.8
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	68.7	80.2	88.0
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	36.8	31.4	32.6

### Stability—Financial Markets

Volatility of stock price index	..	11.3	11.3
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### Other Indicators—Financial Institutions

Bank concentration (%)	65.2	59.3	55.0
Bank deposits to GDP (%)	63.6	..	82.5
H-statistic	..	..	0.8
Lerner index	0.20	0.35	0.33
Boone indicator	-0.16	-0.18	-0.11

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.66	0.65	0.35
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# Bangladesh

South Asia		Low income		
Gross domestic product (\$ billions)	100.4	Gross national income (\$ billions)	109.7	
Population (millions)	148.7	Inflation (%)	8.1	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		22.7	31.2	41.2
Deposit money bank assets to GDP (%)		30.0	49.2	59.2
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		2.1	5.2	11.1
Stock market total value traded to GDP (%)		1.6	1.5	14.5
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	321	418
Bank branches per 100,000 adults		..	6.3	6.9
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	39.6
Adults saving at a fin. inst. to total adults (%)		..	..	16.6
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	23.3
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		0.4	2.1	3.3
Lending-deposit spread (%)		6.9	5.9	5.9
Non-interest income to total income (%)		74.9	58.0	44.8
Overhead costs to total assets (%)		1.8	2.0	2.5
Return on average assets (%)		-0.2	0.7	1.7
Return on average equity (%)		-6.9	25.3	19.4
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		60.1	31.9	191.1
<b>Stability—Financial Institutions</b>				
Bank Z-score		2.7	4.6	9.6
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		81.7	67.1	74.1
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		17.8	14.4	18.8
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		56.7	42.8	30.5
Bank deposits to GDP (%)		27.2	46.8	51.3
H-statistic		..	..	0.3
Lerner index		0.23	0.28	0.37
Boone indicator		-0.04	-0.05	-0.06
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.02	0.02	0.01

# Barbados

## High income

Gross domestic product (\$ billions)	4.1	Gross national income (\$ billions)	3.5
Population (thousands)	273	Inflation (%)	5.8

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	55.5	81.1	99.2
Deposit money bank assets to GDP (%)	74.3	109.9	124.7
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	71.7	178.7	106.6
Stock market total value traded to GDP (%)	0.3	5.4	0.4
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	6.8	10.3	37.2

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	4.0	4.9	4.4
Lending-deposit spread (%)	5.2	6.0	6.0
Non-interest income to total income (%)	27.7	38.2	35.8
Overhead costs to total assets (%)	6.2	3.5	3.6
Return on average assets (%)	0.9	1.4	1.4
Return on average equity (%)	6.9	16.7	12.2

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	0.3	1.7	0.5
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### Stability—Financial Institutions

Bank Z-score	52.4	15.2	39.4
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	79.7	67.3	47.5
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	16.5	88.1	14.1

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	100.0	100.0	100.0
Bank deposits to GDP (%)	67.6	122.3	141.8
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-2.64	-1.44	-1.46

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.64	0.78	0.80
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# Belarus

Europe & Central Asia		Upper middle income	
Gross domestic product (\$ billions)	55.2	Gross national income (\$ billions)	54.1
Population (millions)	9.5	Inflation (%)	7.7
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		5.8	13.0
Deposit money bank assets to GDP (%)		11.3	20.2
Non-bank financial institutions' assets to GDP (%)		..	0.1
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	5.7
Firms with line of credit to total firms (all firms) (%)		..	49.5
Small firms with line of credit to total small firms (%)		..	33.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	58.6
Adults saving at a fin. inst. to total adults (%)		..	6.8
Adults borrowing from frml. fin. inst. to total adults (%)		..	16.1
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		9.6	2.8
Lending-deposit spread (%)		30.1	2.1
Non-interest income to total income (%)		35.8	58.0
Overhead costs to total assets (%)		10.1	7.1
Return on average assets (%)		2.7	1.2
Return on average equity (%)		8.1	7.7
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		71.0	34.8
Bank non-performing loans to gross loans (%)		..	3.1
Bank capital to total assets (%)		..	19.8
Bank credit to bank deposits (%)		58.8	97.1
Regulatory capital to risk-weighted assets (%)		..	22.7
Liquid assets to deposits and short term funding (%)		39.2	33.6
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		79.8	78.7
Bank deposits to GDP (%)		9.3	13.6
H-statistic		..	0.8
Lerner index		0.19	0.20
Boone indicator		-0.17	-0.16
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Belgium

## High income

Gross domestic product (\$ billions)	466.7	Gross national income (\$ billions)	475.0
Population (millions)	10.9	Inflation (%)	2.2

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	77.4	71.6	94.6
Deposit money bank assets to GDP (%)	128.1	101.6	115.7
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	73.9	75.1	55.6
Stock market total value traded to GDP (%)	19.3	27.4	25.0
Outstanding domestic private debt securities to GDP (%)	40.3	27.6	57.0
Outstanding domestic public debt securities to GDP (%)	88.9	67.2	61.2
Outstanding international debt securities to GDP (%)	43.1	68.2	123.1

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	53.7	48.0
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	96.3
Adults saving at a fin. inst. to total adults (%)	..	..	42.6
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	10.5

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	30.4	26.5	51.7

### Efficiency—Financial Institutions

Net interest margin (%)	1.7	1.1	1.7
Lending-deposit spread (%)	4.4	5.2	..
Non-interest income to total income (%)	36.3	21.7	24.0
Overhead costs to total assets (%)	1.3	0.7	0.9
Return on average assets (%)	0.4	0.4	0.4
Return on average equity (%)	12.5	14.0	10.0

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	19.9	44.4	47.5
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### Stability—Financial Institutions

Bank Z-score	12.7	5.9	8.8
Bank non-performing loans to gross loans (%)	..	2.0	2.8
Bank capital to total assets (%)	..	2.7	5.0
Bank credit to bank deposits (%)	81.9	62.5	72.1
Regulatory capital to risk-weighted assets (%)	..	11.5	19.3
Liquid assets to deposits and short term funding (%)	22.4	32.9	34.9

### Stability—Financial Markets

Volatility of stock price index	22.6	12.7	30.8
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### Other Indicators—Financial Institutions

Bank concentration (%)	71.6	76.4	83.0
Bank deposits to GDP (%)	96.0	114.2	130.4
H-statistic	..	..	0.7
Lerner index	0.14	0.14	0.24
Boone indicator	-0.02	0.01	0.04

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.17	0.21	0.15
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# Belize

Latin America & Caribbean		Lower middle income	
Gross domestic product (\$ billions)	1.4	Gross national income (\$ billions)	1.2
Population (thousands)	345	Inflation (%)	0.9
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		39.7	52.0
Deposit money bank assets to GDP (%)		45.2	56.4
Non-bank financial institutions' assets to GDP (%)		7.8	12.9
			..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	20.3
			7.9
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	728
Bank branches per 100,000 adults		..	24.2
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		0.1	6.6
Lending-deposit spread (%)		8.3	6.5
Non-interest income to total income (%)		24.0	26.8
Overhead costs to total assets (%)		3.9	3.5
Return on average assets (%)		1.7	4.3
Return on average equity (%)		18.8	29.4
			19.1
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		11.8	15.5
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		85.1	100.7
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		25.0	28.1
			27.0
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		100.0	83.9
Bank deposits to GDP (%)		44.8	51.2
H-statistic		..	..
Lerner index		..	..
Boone indicator		-0.05	-0.07
			-0.07
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

## Sub-Saharan Africa

## Low income

Gross domestic product (\$ billions)	6.6	Gross national income (\$ billions)	6.6
Population (millions)	8.8	Inflation (%)	2.3

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	11.1	15.4	22.1
Deposit money bank assets to GDP (%)	12.8	16.5	27.3
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	45.6
Small firms with line of credit to total small firms (%)	..	..	42.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	10.5
Adults saving at a fin. inst. to total adults (%)	..	..	7.0
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	4.2

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	4.1	4.4	3.4
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	44.0	41.8	52.6
Overhead costs to total assets (%)	4.1	4.1	4.7
Return on average assets (%)	1.0	0.8	1.1
Return on average equity (%)	14.0	8.5	12.3

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	18.6	21.3	22.9
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	74.3	91.3	82.8
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	35.3	30.4	26.8

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	88.7	85.4	90.7
Bank deposits to GDP (%)	14.9	17.3	26.6
H-statistic	..	..	..
Lerner index	0.25	0.14	0.33
Boone indicator	0.00	0.01	-0.01

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Bermuda

				<b>High income</b>
Gross domestic product (\$ billions)	5.8	Gross national income (\$ billions)	..	
Population (thousands)	64	Inflation (%)	..	
				<b>2000 2005 2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)	.. .. ..			
Deposit money bank assets to GDP (%)	.. .. ..			
Non-bank financial institutions' assets to GDP (%)	.. .. ..			
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)	.. .. ..			
Stock market total value traded to GDP (%)	.. .. ..			
Outstanding domestic private debt securities to GDP (%)	.. .. ..			
Outstanding domestic public debt securities to GDP (%)	.. .. ..			
Outstanding international debt securities to GDP (%)	.. .. ..			
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults	.. .. ..			
Bank branches per 100,000 adults	.. .. ..			
Firms with line of credit to total firms (all firms) (%)	.. .. ..			
Small firms with line of credit to total small firms (%)	.. .. ..			
Adults with an acct. at a formal fin. inst. to tot. adults (%)	.. .. ..			
Adults saving at a fin. inst. to total adults (%)	.. .. ..			
Adults borrowing from frml. fin. inst. to total adults (%)	.. .. ..			
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)	.. .. ..			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	.. .. ..			
Corporate bonds to total bonds and notes outstanding (%)	.. .. ..			
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)	1.6	2.0	1.8	
Lending-deposit spread (%)	.. .. ..			
Non-interest income to total income (%)	..	52.0	38.3	
Overhead costs to total assets (%)	1.9	2.7	2.9	
Return on average assets (%)	0.8	1.9	0.1	
Return on average equity (%)	19.1	23.9	0.6	
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)	.. .. ..			
<b>Stability—Financial Institutions</b>				
Bank Z-score	7.1	8.9	11.8	
Bank non-performing loans to gross loans (%)	.. .. ..			
Bank capital to total assets (%)	.. .. ..			
Bank credit to bank deposits (%)	.. .. ..			
Regulatory capital to risk-weighted assets (%)	.. .. ..			
Liquid assets to deposits and short term funding (%)	.. .. ..			
<b>Stability—Financial Markets</b>				
Volatility of stock price index	.. .. ..			
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)	97.9	85.4	94.0	
Bank deposits to GDP (%)	.. .. ..			
H-statistic	.. .. ..			
Lerner index	.. .. ..			
Boone indicator	-0.23	-0.12	-0.04	
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people	3.54	3.46	2.18	



# Bhutan

## South Asia

## Lower middle income

Gross domestic product (\$ billions)	1.5	Gross national income (\$ billions)	1.4
Population (thousands)	726	Inflation (%)	7.0

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	8.5	16.3	36.0
Deposit money bank assets to GDP (%)	10.6	23.1	37.9
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	10.2	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	58.6
Small firms with line of credit to total small firms (%)	..	..	54.8
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	3.1
Lending-deposit spread (%)	7.8	9.5	..
Non-interest income to total income (%)	..	..	23.4
Overhead costs to total assets (%)	..	..	1.0
Return on average assets (%)	1.5	1.3	1.2
Return on average equity (%)	23.8	15.5	17.9

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	17.6	20.4	17.6
Bank non-performing loans to gross loans (%)	..	..	5.2
Bank capital to total assets (%)	..	..	9.3
Bank credit to bank deposits (%)	20.2	40.6	64.7
Regulatory capital to risk-weighted assets (%)	..	..	15.9
Liquid assets to deposits and short term funding (%)	85.4	74.9	64.2

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	100.0
Bank deposits to GDP (%)	42.4	43.0	62.5
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-0.05	-0.02	0.00

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.24	..	..
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# Bolivia

Latin America & Caribbean		Lower middle income		
Gross domestic product (\$ billions)	19.6	Gross national income (\$ billions)	18.8	
Population (millions)	9.9	Inflation (%)	2.5	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		59.7	39.1	32.5
Deposit money bank assets to GDP (%)		61.8	43.2	34.2
Non-bank financial institutions' assets to GDP (%)		..	19.6	14.1
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		14.2	21.8	15.5
Stock market total value traded to GDP (%)		0.4	0.0	0.1
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	..
Bank branches per 100,000 adults		..	..	..
Firms with line of credit to total firms (all firms) (%)		..	50.1	49.1
Small firms with line of credit to total small firms (%)		..	38.8	33.3
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	28.0
Adults saving at a fin. inst. to total adults (%)		..	..	17.1
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	16.6
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		4.8	4.0	2.6
Lending-deposit spread (%)		23.6	11.7	8.9
Non-interest income to total income (%)		28.6	48.7	47.5
Overhead costs to total assets (%)		5.1	6.6	4.7
Return on average assets (%)		-0.9	0.6	1.4
Return on average equity (%)		-9.6	5.4	16.5
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		5.0	0.1	0.5
<b>Stability—Financial Institutions</b>				
Bank Z-score		8.2	11.8	24.9
Bank non-performing loans to gross loans (%)		..	11.3	2.2
Bank capital to total assets (%)		..	11.3	8.4
Bank credit to bank deposits (%)		127.2	106.0	75.2
Regulatory capital to risk-weighted assets (%)		..	14.6	11.9
Liquid assets to deposits and short term funding (%)		8.2	11.6	20.7
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		47.4	50.3	57.1
Bank deposits to GDP (%)		45.9	36.0	38.3
H-statistic		..	..	0.7
Lerner index		0.14	0.16	0.27
Boone indicator		-0.04	-0.14	-0.10
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.03	0.04	0.04

# Bosnia and Herzegovina

Europe & Central Asia		Upper middle income	
Gross domestic product (\$ billions)	16.6	Gross national income (\$ billions)	16.9
Population (millions)	3.8	Inflation (%)	2.2
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		..	47.6
Deposit money bank assets to GDP (%)		..	47.9
Non-bank financial institutions' assets to GDP (%)		..	0.0
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	573
Bank branches per 100,000 adults		..	27.0
Firms with line of credit to total firms (all firms) (%)		..	65.0
Small firms with line of credit to total small firms (%)		..	54.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	56.2
Adults saving at a fin. inst. to total adults (%)		..	6.1
Adults borrowing from frml. fin. inst. to total adults (%)		..	13.0
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		3.9	3.6
Lending-deposit spread (%)		15.8	6.0
Non-interest income to total income (%)		50.5	41.7
Overhead costs to total assets (%)		6.6	3.8
Return on average assets (%)		0.7	0.7
Return on average equity (%)		4.1	7.3
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		23.6	12.6
Bank non-performing loans to gross loans (%)		..	5.3
Bank capital to total assets (%)		..	14.4
Bank credit to bank deposits (%)		598.1	325.4
Regulatory capital to risk-weighted assets (%)		..	17.8
Liquid assets to deposits and short term funding (%)		57.6	45.0
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	23.2
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		46.3	47.4
Bank deposits to GDP (%)		..	15.4
H-statistic		..	..
Lerner index		..	0.21
Boone indicator		-0.03	-0.02
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Botswana

Sub-Saharan Africa	Upper middle income		
Gross domestic product (\$ billions)	14.9	Gross national income (\$ billions)	14.7
Population (millions)	2.0	Inflation (%)	6.9
	<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	13.8	18.3	22.3
Deposit money bank assets to GDP (%)	15.6	19.6	23.6
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	17.3	23.3	29.1
Stock market total value traded to GDP (%)	0.7	0.4	0.8
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	345	507
Bank branches per 100,000 adults	..	6.4	9.1
Firms with line of credit to total firms (all firms) (%)	..	27.2	50.0
Small firms with line of credit to total small firms (%)	..	20.8	40.8
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	30.3
Adults saving at a fin. inst. to total adults (%)	..	..	16.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	5.6
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.0	1.7	3.8
Lending-deposit spread (%)	6.1	6.5	5.9
Non-interest income to total income (%)	33.0	37.7	32.3
Overhead costs to total assets (%)	4.2	4.2	3.5
Return on average assets (%)	4.0	4.0	2.8
Return on average equity (%)	46.0	59.5	36.9
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	3.3	1.9	5.0
<b>Stability—Financial Institutions</b>			
Bank Z-score	14.6	12.3	11.4
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	64.7	71.9	44.4
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	31.5	28.7	25.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index	..	24.9	14.9
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	96.6	74.4	67.8
Bank deposits to GDP (%)	23.5	24.7	58.1
H-statistic	..	..	..
Lerner index	0.32	0.28	0.19
Boone indicator	0.00	-0.07	-0.03
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.09	0.10	0.10

Latin America & Caribbean		Upper middle income	
Gross domestic product (\$ billions)	2,143.0	Gross national income (\$ billions)	2,104.4
Population (millions)	194.9	Inflation (%)	5.0
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		29.5	28.0
Deposit money bank assets to GDP (%)		62.9	65.7
Non-bank financial institutions' assets to GDP (%)		1.5	1.0
			2.7
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		35.1	49.5
Stock market total value traded to GDP (%)		14.5	15.1
Outstanding domestic private debt securities to GDP (%)		8.4	12.7
Outstanding domestic public debt securities to GDP (%)		38.7	44.7
Outstanding international debt securities to GDP (%)		12.9	13.6
			8.1
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	13.1
Firms with line of credit to total firms (all firms) (%)		..	65.3
Small firms with line of credit to total small firms (%)		..	42.8
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	55.9
Adults saving at a fin. inst. to total adults (%)		..	10.3
Adults borrowing from frml. fin. inst. to total adults (%)		..	6.3
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		55.1	48.8
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		53.8	47.6
Corporate bonds to total bonds and notes outstanding (%)		..	..
			..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		5.5	4.2
Lending-deposit spread (%)		39.6	37.8
Non-interest income to total income (%)		31.8	21.0
Overhead costs to total assets (%)		6.3	4.8
Return on average assets (%)		1.0	1.8
Return on average equity (%)		9.0	16.0
			10.5
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		29.6	35.3
			78.5
<b>Stability—Financial Institutions</b>			
Bank Z-score		18.4	20.2
Bank non-performing loans to gross loans (%)		..	3.5
Bank capital to total assets (%)		..	10.5
Bank credit to bank deposits (%)		71.4	59.2
Regulatory capital to risk-weighted assets (%)		..	17.9
Liquid assets to deposits and short term funding (%)		60.0	66.2
			70.1
<b>Stability—Financial Markets</b>			
Volatility of stock price index		37.1	28.0
			38.5
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		29.8	30.8
Bank deposits to GDP (%)		40.5	47.2
H-statistic		..	..
Lerner index		0.14	0.22
Boone indicator		-0.08	-0.10
			-0.06
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.03	0.02
			0.02

# Brunei Darussalam

				High income
Gross domestic product (\$ billions)	12.4	Gross national income (\$ billions)		10.8
Population (thousands)	399	Inflation (%)		0.4
				2000 2005 2010
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)				53.7 39.7 45.2
Deposit money bank assets to GDP (%)				54.7 40.5 47.2
Non-bank financial institutions' assets to GDP (%)				.. 0.0 0.0
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)				.. .. ..
Stock market total value traded to GDP (%)				.. .. ..
Outstanding domestic private debt securities to GDP (%)				.. .. ..
Outstanding domestic public debt securities to GDP (%)				.. .. ..
Outstanding international debt securities to GDP (%)				.. .. ..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults				.. .. ..
Bank branches per 100,000 adults				.. .. ..
Firms with line of credit to total firms (all firms) (%)				.. .. ..
Small firms with line of credit to total small firms (%)				.. .. ..
Adults with an acct. at a formal fin. inst. to tot. adults (%)				.. .. ..
Adults saving at a fin. inst. to total adults (%)				.. .. ..
Adults borrowing from frml. fin. inst. to total adults (%)				.. .. ..
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)				.. .. ..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)				.. .. ..
Corporate bonds to total bonds and notes outstanding (%)				.. .. ..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)				3.4 3.3 ..
Lending-deposit spread (%)				.. 4.5 5.0
Non-interest income to total income (%)				39.3 23.9 39.5
Overhead costs to total assets (%)				.. .. ..
Return on average assets (%)				-1.0 0.9 1.8
Return on average equity (%)				-12.4 14.0 19.7
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)				.. .. ..
<b>Stability—Financial Institutions</b>				
Bank Z-score				4.4 4.6 6.8
Bank non-performing loans to gross loans (%)				.. .. ..
Bank capital to total assets (%)				.. .. ..
Bank credit to bank deposits (%)				62.8 74.7 77.4
Regulatory capital to risk-weighted assets (%)				.. .. ..
Liquid assets to deposits and short term funding (%)				40.0 30.7 51.7
<b>Stability—Financial Markets</b>				
Volatility of stock price index				.. .. ..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)				100.0 100.0 ..
Bank deposits to GDP (%)				78.6 55.5 47.9
H-statistic				.. .. ..
Lerner index				.. .. ..
Boone indicator				-0.06 -0.05 -0.05
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people				.. .. ..

# Bulgaria

Europe & Central Asia		Upper middle income	
Gross domestic product (\$ billions)	47.7	Gross national income (\$ billions)	46.2
Population (millions)	7.5	Inflation (%)	2.4
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		11.3	35.6
Deposit money bank assets to GDP (%)		15.6	41.0
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		4.8	13.5
Stock market total value traded to GDP (%)		0.4	3.2
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		37.5	10.9
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	1,466
Bank branches per 100,000 adults		..	84.8
Firms with line of credit to total firms (all firms) (%)		..	44.1
Small firms with line of credit to total small firms (%)		..	39.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		3.3	3.7
Lending-deposit spread (%)		8.2	5.6
Non-interest income to total income (%)		38.8	31.7
Overhead costs to total assets (%)		4.4	3.0
Return on average assets (%)		3.7	1.8
Return on average equity (%)		18.7	16.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		7.2	35.6
<b>Stability—Financial Institutions</b>			
Bank Z-score		9.3	6.6
Bank non-performing loans to gross loans (%)		..	2.2
Bank capital to total assets (%)		..	7.4
Bank credit to bank deposits (%)		54.0	95.3
Regulatory capital to risk-weighted assets (%)		..	15.3
Liquid assets to deposits and short term funding (%)		89.3	45.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index		48.1	20.7
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		71.9	41.1
Bank deposits to GDP (%)		21.0	37.4
H-statistic		..	..
Lerner index		0.29	0.22
Boone indicator		-0.56	-0.51
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.62	0.43

# Burkina Faso

Sub-Saharan Africa		Low income	
Gross domestic product (\$ billions)	8.8	Gross national income (\$ billions)	8.8
Population (millions)	16.5	Inflation (%)	-0.8
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		10.8	15.2
Deposit money bank assets to GDP (%)		12.1	16.2
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	28.4
Small firms with line of credit to total small firms (%)		..	21.4
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	13.4
Adults saving at a fin. inst. to total adults (%)		..	7.9
Adults borrowing from frml. fin. inst. to total adults (%)		..	3.1
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		4.9	6.0
Lending-deposit spread (%)		..	..
Non-interest income to total income (%)		45.2	39.4
Overhead costs to total assets (%)		5.0	5.2
Return on average assets (%)		0.2	0.9
Return on average equity (%)		2.5	10.1
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		11.4	10.7
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		89.5	118.1
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		22.5	18.5
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		69.5	54.7
Bank deposits to GDP (%)		12.3	14.3
H-statistic		..	..
Lerner index		0.28	0.32
Boone indicator		-0.05	-0.05
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..



Sub-Saharan Africa		Low income	
Gross domestic product (\$ billions)	2.0	Gross national income (\$ billions)	2.0
Population (millions)	8.4	Inflation (%)	6.4
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		17.3	20.9
Deposit money bank assets to GDP (%)		19.1	23.2
Non-bank financial institutions' assets to GDP (%)		4.5	2.7
			0.1
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	35.3
Small firms with line of credit to total small firms (%)		..	28.9
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
			7.2
			3.3
			1.7
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		11.3	5.7
Lending-deposit spread (%)		..	..
Non-interest income to total income (%)		..	..
Overhead costs to total assets (%)		5.1	5.3
Return on average assets (%)		3.7	2.2
Return on average equity (%)		28.5	18.0
			20.5
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		16.5	12.7
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		143.5	83.6
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		24.4	45.1
			42.1
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		92.5	100.0
Bank deposits to GDP (%)		13.3	22.4
H-statistic		..	..
Lerner index		..	..
Boone indicator		0.00	0.05
			0.01
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Cambodia

East Asia & Pacific		Low income		
Gross domestic product (\$ billions)	11.2	Gross national income (\$ billions)	10.7	
Population (millions)	14.1	Inflation (%)	4.0	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		5.9	8.2	25.1
Deposit money bank assets to GDP (%)		5.9	8.6	25.1
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		..	..	..
Stock market total value traded to GDP (%)		..	..	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	108
Bank branches per 100,000 adults		..	2.2	4.0
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	3.7
Adults saving at a fin. inst. to total adults (%)		..	..	0.8
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	19.5
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		4.0	6.1	6.3
Lending-deposit spread (%)		..	..	..
Non-interest income to total income (%)		42.7	34.6	26.6
Overhead costs to total assets (%)		1.3		2.0
Return on average assets (%)		1.9	1.9	1.1
Return on average equity (%)		8.5	11.2	6.0
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		..	..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		12.1	13.7	14.6
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		67.2	62.6	73.8
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		76.3	68.7	53.9
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		100.0	61.1	64.1
Bank deposits to GDP (%)		8.1	13.3	38.7
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		0.00	-0.19	-0.35
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		..	..	..

# Cameroon

## Sub-Saharan African

## Lower middle income

Gross domestic product (\$ billions)	22.5	Gross national income (\$ billions)	22.3
Population (millions)	19.6	Inflation (%)	1.3

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	7.7	9.0	11.1
Deposit money bank assets to GDP (%)	11.4	11.4	13.3
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	12	36	72
Bank branches per 100,000 adults	0.8	1.0	1.4
Firms with line of credit to total firms (all firms) (%)	..	..	30.3
Small firms with line of credit to total small firms (%)	..	..	19.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	14.8
Adults saving at a fin. inst. to total adults (%)	..	..	9.9
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	4.5

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	2.1	4.5	4.5
Lending-deposit spread (%)	17.0	12.8	..
Non-interest income to total income (%)	82.3	49.2	35.9
Overhead costs to total assets (%)	5.6	3.1	3.8
Return on average assets (%)	1.3	1.3	1.0
Return on average equity (%)	17.9	14.5	15.8

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	16.7	20.4	19.4
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	73.9	67.4	61.1
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	26.7	37.6	41.1

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	70.7	53.9	76.1
Bank deposits to GDP (%)	10.1	13.2	17.7
H-statistic	..	..	0.7
Lerner index	0.47	0.48	0.41
Boone indicator	-0.02	-0.01	-0.07

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Canada

<b>High income</b>			
Gross domestic product (\$ billions)	1,577.0	Gross national income (\$ billions)	1,549.7
Population (millions)	34.1	Inflation (%)	1.8
	<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	74.3	119.5	126.6
Deposit money bank assets to GDP (%)	83.5	130.1	140.7
Non-bank financial institutions' assets to GDP (%)	24.6	60.3	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	113.5	121.5	127.9
Stock market total value traded to GDP (%)	67.9	68.5	87.2
Outstanding domestic private debt securities to GDP (%)	30.4	31.8	27.9
Outstanding domestic public debt securities to GDP (%)	61.1	54.6	64.5
Outstanding international debt securities to GDP (%)	28.9	28.0	40.7
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	34.6	24.3
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	95.8
Adults saving at a fin. inst. to total adults (%)	..	..	53.2
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	20.3
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	42.2	23.0	25.9
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	66.4	75.9	76.3
Corporate bonds to total bonds and notes outstanding (%)	22.6	31.2	29.6
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	2.4	1.7	1.8
Lending-deposit spread (%)	3.8	3.6	2.6
Non-interest income to total income (%)	43.8	52.6	45.4
Overhead costs to total assets (%)	1.8	1.9	2.5
Return on average assets (%)	-0.1	0.8	0.8
Return on average equity (%)	-1.0	8.6	10.2
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	68.8	61.3	73.7
<b>Stability—Financial Institutions</b>			
Bank Z-score	17.1	19.0	24.7
Bank non-performing loans to gross loans (%)	..	0.5	1.2
Bank capital to total assets (%)	..	4.7	4.7
Bank credit to bank deposits (%)	108.5	84.6	204.0
Regulatory capital to risk-weighted assets (%)	..	12.9	15.6
Liquid assets to deposits and short term funding (%)	31.4	37.8	36.4
<b>Stability—Financial Markets</b>			
Volatility of stock price index	24.6	14.7	31.1
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	39.1	55.5	51.8
Bank deposits to GDP (%)	67.7	142.8	103.6
H-statistic	..	..	0.7
Lerner index	0.17	0.17	0.24
Boone indicator	0.02	0.00	0.01
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.46	1.15	1.11

# Cape Verde

## Sub-Saharan Africa

## Lower middle income

Gross domestic product (\$ billions)	1.7	Gross national income (\$ billions)	1.6
Population (thousands)	496	Inflation (%)	2.1

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	37.5	43.3	59.2
Deposit money bank assets to GDP (%)	46.9	60.9	74.4
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	41.5
Small firms with line of credit to total small firms (%)	..	..	38.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	4.5
Lending-deposit spread (%)	7.6	8.9	7.9
Non-interest income to total income (%)	..	..	22.4
Overhead costs to total assets (%)	..	..	3.3
Return on average assets (%)	0.4	0.6	1.0
Return on average equity (%)	4.4	7.3	15.9

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	24.7	24.9	41.1
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	70.4	60.2	63.1
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	42.4	44.7	11.0

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	100.0
Bank deposits to GDP (%)	50.5	69.3	75.9
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	0.00	0.02	0.00

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Cayman Islands

High income

Gross domestic product (\$ billions)	..	Gross national income (\$ millions)	..
Population (thousands)	56	Inflation (%)	..

2000 2005 2010

## Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

## Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

## Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

## Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

## Efficiency—Financial Institutions

Net interest margin (%)	1.8	0.3	0.5
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	6.7	33.8	37.2
Overhead costs to total assets (%)	1.8	0.8	2.2
Return on average assets (%)	1.1	1.2	0.1
Return on average equity (%)	14.5	9.4	1.3

## Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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## Stability—Financial Institutions

Bank Z-score	20.4	17.4	34.7
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

## Stability—Financial Markets

Volatility of stock price index	..	..	..
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## Other Indicators—Financial Institutions

Bank concentration (%)	55.7	85.5	91.1
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	0.8
Lerner index	0.25	0.38	0.33
Boone indicator	-0.06	-0.03	-0.04

## Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.25	0.19	..
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# Central African Republic

Sub-Saharan Africa		Low income	
Gross domestic product (\$ billions)	2.0	Gross national income (\$ billions)	2.0
Population (millions)	4.4	Inflation (%)	1.5
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		4.4	6.9
Deposit money bank assets to GDP (%)		7.3	8.8
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		1	3
Bank branches per 100,000 adults		0.4	0.4
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	3.3
Adults saving at a fin. inst. to total adults (%)		..	2.5
Adults borrowing from frml. fin. inst. to total adults (%)		..	0.9
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		..	..
Lending-deposit spread (%)		17.0	12.8
Non-interest income to total income (%)		..	0.1
Overhead costs to total assets (%)		..	..
Return on average assets (%)		1.6	0.9
Return on average equity (%)		18.1	7.7
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		3.5	4.5
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		138.6	125.7
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		23.2	18.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		..	..
Bank deposits to GDP (%)		3.8	4.7
H-statistic		..	..
Lerner index		..	..
Boone indicator		..	..
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Chad

Sub-Saharan Africa		Low income	
Gross domestic product (\$ billions)	8.5	Gross national income (\$ billions)	7.9
Population (millions)	11.2	Inflation (%)	-1.8
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		3.4	3.1
Deposit money bank assets to GDP (%)		5.3	5.0
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		6	7
Bank branches per 100,000 adults		0.3	0.4
Firms with line of credit to total firms (all firms) (%)		..	20.6
Small firms with line of credit to total small firms (%)		..	25.4
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	9.0
Adults saving at a fin. inst. to total adults (%)		..	6.8
Adults borrowing from frml. fin. inst. to total adults (%)		..	6.2
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		6.1	6.5
Lending-deposit spread (%)		17.0	12.8
Non-interest income to total income (%)		51.8	45.1
Overhead costs to total assets (%)		3.8	3.6
Return on average assets (%)		1.0	2.3
Return on average equity (%)		7.0	22.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		17.7	13.4
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		86.7	94.2
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		31.1	25.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		100.0	100.0
Bank deposits to GDP (%)		3.6	3.3
H-statistic		..	..
Lerner index		..	..
Boone indicator		0.02	0.00
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..



Latin America & Caribbean		Upper middle income	
Gross domestic product (\$ billions)	216.3	Gross national income (\$ billions)	201.6
Population (millions)	17.1	Inflation (%)	1.4
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		59.6	62.2
Deposit money bank assets to GDP (%)		60.6	63.2
Non-bank financial institutions' assets to GDP (%)		9.2	14.8
			4.4
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		83.3	109.6
Stock market total value traded to GDP (%)		8.4	13.0
Outstanding domestic private debt securities to GDP (%)		17.0	20.1
Outstanding domestic public debt securities to GDP (%)		26.9	17.4
Outstanding international debt securities to GDP (%)		6.6	9.5
			6.7
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	1,425
Bank branches per 100,000 adults		..	13.1
Firms with line of credit to total firms (all firms) (%)		..	69.1
Small firms with line of credit to total small firms (%)		..	64.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
			7.8
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		68.8	49.6
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		59.9	54.4
Corporate bonds to total bonds and notes outstanding (%)		42.6	60.4
			66.3
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		0.1	0.0
Lending-deposit spread (%)		5.6	2.7
Non-interest income to total income (%)		22.4	28.6
Overhead costs to total assets (%)		2.9	2.6
Return on average assets (%)		1.4	1.6
Return on average equity (%)		15.6	18.5
			6.3
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		7.2	11.7
			19.7
<b>Stability—Financial Institutions</b>			
Bank Z-score		28.9	29.3
Bank non-performing loans to gross loans (%)		..	0.9
Bank capital to total assets (%)		..	7.1
Bank credit to bank deposits (%)		125.5	133.5
Regulatory capital to risk-weighted assets (%)		..	13.0
Liquid assets to deposits and short term funding (%)		31.9	21.7
			43.7
<b>Stability—Financial Markets</b>			
Volatility of stock price index		18.7	16.2
			22.7
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		38.4	54.9
Bank deposits to GDP (%)		48.7	46.1
H-statistic		..	..
Lerner index		0.23	0.32
Boone indicator		-0.08	-0.05
			0.02
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.17	0.15
			0.13

# China

East Asia & Pacific		Upper middle income	
Gross domestic product (\$ billions)	5,930.5	Gross national income (\$ billions)	5,956.3
Population (millions)	1,337.8	Inflation (%)	3.3
		<b>2000</b>	<b>2005</b>
<b>Depth—Financial Institutions</b>			<b>2010</b>
Bank private credit to GDP (%)		107.2	110.3
Deposit money bank assets to GDP (%)		114.0	120.8
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		38.3	32.1
Stock market total value traded to GDP (%)		46.2	30.3
Outstanding domestic private debt securities to GDP (%)		7.1	10.7
Outstanding domestic public debt securities to GDP (%)		8.1	23.7
Outstanding international debt securities to GDP (%)		1.5	1.2
			1.1
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	63.8
Adults saving at a fin. inst. to total adults (%)		..	32.1
Adults borrowing from frml. fin. inst. to total adults (%)		..	7.3
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		5.8	16.1
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		85.7	74.9
Corporate bonds to total bonds and notes outstanding (%)		45.3	44.2
			56.6
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		1.9	2.1
Lending-deposit spread (%)		3.6	3.3
Non-interest income to total income (%)		11.4	12.3
Overhead costs to total assets (%)		1.0	1.1
Return on average assets (%)		0.3	0.4
Return on average equity (%)		4.2	14.2
			16.9
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		146.8	80.8
			186.5
<b>Stability—Financial Institutions</b>			
Bank Z-score		31.8	14.4
Bank non-performing loans to gross loans (%)		..	8.6
Bank capital to total assets (%)		..	4.4
Bank credit to bank deposits (%)		288.5	251.4
Regulatory capital to risk-weighted assets (%)		..	2.5
Liquid assets to deposits and short term funding (%)		25.9	19.9
			19.8
<b>Stability—Financial Markets</b>			
Volatility of stock price index		37.0	21.8
			30.2
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		55.4	61.2
Bank deposits to GDP (%)		36.0	43.3
H-statistic		..	..
Lerner index		0.28	0.35
Boone indicator		-0.03	-0.02
			-0.02
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.01	0.01
			0.02

# Colombia

## Latin America & Caribbean

## Upper middle income

Gross domestic product (\$ billions)	288.8	Gross national income (\$ billions)	276.8
Population (millions)	46.3	Inflation (%)	2.3

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	22.2	23.3	30.0
Deposit money bank assets to GDP (%)	27.8	33.4	38.0
Non-bank financial institutions' assets to GDP (%)	2.5	0.9	15.3
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	9.8	25.6	62.5
Stock market total value traded to GDP (%)	0.5	2.7	6.5
Outstanding domestic private debt securities to GDP (%)	0.2	0.5	0.5
Outstanding domestic public debt securities to GDP (%)	14.1	25.3	24.2
Outstanding international debt securities to GDP (%)	7.6	10.0	8.9
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	52.3	57.2
Small firms with line of credit to total small firms (%)	..	41.2	50.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	30.4
Adults saving at a fin. inst. to total adults (%)	..	..	9.2
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	11.9
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	74.5	86.6
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	37.2	20.7
Corporate bonds to total bonds and notes outstanding (%)	3.2	10.3	29.6
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.9	3.3	3.6
Lending-deposit spread (%)	6.6	7.5	5.7
Non-interest income to total income (%)	73.5	58.5	43.2
Overhead costs to total assets (%)	9.3	5.5	4.3
Return on average assets (%)	-1.9	2.5	2.0
Return on average equity (%)	-17.7	20.5	15.0
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	2.9	17.0	16.0
<b>Stability—Financial Institutions</b>			
Bank Z-score	8.7	12.8	16.0
Bank non-performing loans to gross loans (%)	..	2.7	2.9
Bank capital to total assets (%)	..	14.0	14.3
Bank credit to bank deposits (%)	92.7	146.8	232.6
Regulatory capital to risk-weighted assets (%)	..	17.1	17.3
Liquid assets to deposits and short term funding (%)	25.2	30.4	19.5
<b>Stability—Financial Markets</b>			
Volatility of stock price index	26.0	25.9	26.1
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	29.3	41.4	48.1
Bank deposits to GDP (%)	22.6	15.1	22.1
H-statistic	..	..	0.8
Lerner index	0.12	0.33	0.37
Boone indicator	0.21	-0.02	0.02
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.03	0.03	0.02

# Comoros

Sub-Saharan Africa		Low income		
Gross domestic product (\$ millions)	541.1	Gross national income (\$ millions)	538.8	
Population (thousands)	735	Inflation (%)	-0.1	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		8.3	7.5	12.2
Deposit money bank assets to GDP (%)		8.7	8.0	13.9
Non-bank financial institutions' assets to GDP (%)		3.1	0.8	0.2
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		..	..	..
Stock market total value traded to GDP (%)		..	..	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		0	59	77
Bank branches per 100,000 adults		0.9	0.5	1.5
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	21.7
Adults saving at a fin. inst. to total adults (%)		..	..	10.8
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	7.2
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		..	..	..
Lending-deposit spread (%)		9.0	8.0	8.8
Non-interest income to total income (%)		..	..	..
Overhead costs to total assets (%)		..	..	..
Return on average assets (%)		..	..	..
Return on average equity (%)		..	..	..
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		..	..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		..	..	..
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		168.5	58.5	73.1
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		..	..	..
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		..	..	..
Bank deposits to GDP (%)		4.6	13.8	18.0
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		..	..	..
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		..	..	..

# Congo, Dem. Rep.

Sub-Saharan Africa		Low income	
Gross domestic product (\$ billions)	13.1	Gross national income (\$ billions)	12.2
Population (millions)	66.0	Inflation (%)	28.8
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		1.0	1.6
Deposit money bank assets to GDP (%)		1.2	2.1
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	5.0
Small firms with line of credit to total small firms (%)		..	4.0
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		21.4	8.6
Lending-deposit spread (%)		..	32.6
Non-interest income to total income (%)		42.1	57.8
Overhead costs to total assets (%)		10.3	12.7
Return on average assets (%)		0.6	1.8
Return on average equity (%)		2.4	19.1
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		14.1	8.9
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		35.2	44.5
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		..	51.4
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		93.0	61.6
Bank deposits to GDP (%)		2.8	3.9
H-statistic		..	..
Lerner index		0.26	0.15
Boone indicator		-0.01	-0.20
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Congo, Rep.

## Sub-Saharan Africa

## Lower middle income

Gross domestic product (\$ billions)	12.0	Gross national income (\$ billions)	9.0
Population (millions)	4.0	Inflation (%)	4.7

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	5.7	2.3	4.1
Deposit money bank assets to GDP (%)	7.2	3.1	4.8
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	15.9	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	0	5	20
Bank branches per 100,000 adults	1.3	1.8	2.4
Firms with line of credit to total firms (all firms) (%)	..	..	12.8
Small firms with line of credit to total small firms (%)	..	..	7.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	9.0
Adults saving at a fin. inst. to total adults (%)	..	..	5.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	2.8

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	3.5
Lending-deposit spread (%)	17.0	12.8	..
Non-interest income to total income (%)	42.1	64.1	51.4
Overhead costs to total assets (%)	0.1	0.1	0.0
Return on average assets (%)	..	-0.5	1.8
Return on average equity (%)	..	-8.5	27.1

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	..	5.6	2.0
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	56.0	34.7	35.4
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	78.6	80.6	65.0

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	100.0
Bank deposits to GDP (%)	6.5	6.0	12.8
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	0.00

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Costa Rica

Latin America & Caribbean		Upper middle income	
Gross domestic product (\$ billions)	36.2	Gross national income (\$ billions)	35.2
Population (millions)	4.7	Inflation (%)	5.7
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		21.4	31.4
Deposit money bank assets to GDP (%)		24.7	39.7
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		15.9	7.0
Stock market total value traded to GDP (%)		2.0	0.2
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		6.4	9.0
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	19.2
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	50.4
Adults saving at a fin. inst. to total adults (%)		..	19.9
Adults borrowing from frml. fin. inst. to total adults (%)		..	10.0
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		2.4	4.9
Lending-deposit spread (%)		11.5	14.5
Non-interest income to total income (%)		26.9	28.6
Overhead costs to total assets (%)		5.5	5.1
Return on average assets (%)		1.6	1.9
Return on average equity (%)		14.7	17.7
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		2.7	1.8
<b>Stability—Financial Institutions</b>			
Bank Z-score		22.1	23.2
Bank non-performing loans to gross loans (%)		..	1.4
Bank capital to total assets (%)		..	13.4
Bank credit to bank deposits (%)		170.9	159.1
Regulatory capital to risk-weighted assets (%)		..	18.4
Liquid assets to deposits and short term funding (%)		12.2	15.2
<b>Stability—Financial Markets</b>			
Volatility of stock price index		26.3	19.2
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		55.3	51.3
Bank deposits to GDP (%)		12.1	20.2
H-statistic		..	..
Lerner index		0.11	0.18
Boone indicator		-0.05	-0.08
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.05	0.04

# Côte d'Ivoire

Sub-Saharan Africa		Lower middle income	
Gross domestic product (\$ billions)	22.9	Gross national income (\$ billions)	21.9
Population (millions)	19.7	Inflation (%)	1.7
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		15.2	13.7
Deposit money bank assets to GDP (%)		20.0	17.0
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		12.2	13.6
Stock market total value traded to GDP (%)		0.5	0.2
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		11.4	7.4
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	11.5
Small firms with line of credit to total small firms (%)		..	10.1
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		5.9	4.5
Lending-deposit spread (%)		..	..
Non-interest income to total income (%)		42.7	50.1
Overhead costs to total assets (%)		5.3	6.1
Return on average assets (%)		0.9	0.3
Return on average equity (%)		10.6	2.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		2.2	1.4
<b>Stability—Financial Institutions</b>			
Bank Z-score		9.8	12.3
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		112.2	89.9
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		20.8	26.2
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		76.0	57.5
Bank deposits to GDP (%)		14.2	15.0
H-statistic		..	..
Lerner index		0.29	0.29
Boone indicator		-0.04	0.06
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.02	0.02



## High income

Gross domestic product (\$ billions)	60.9	Gross national income (\$ billions)	58.8
Population (millions)	4.4	Inflation (%)	1.0

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	31.0	48.8	68.3
Deposit money bank assets to GDP (%)	42.7	61.1	86.0
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	11.6	26.8	40.9
Stock market total value traded to GDP (%)	0.6	1.4	2.0
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	9.0	14.6	18.8
Outstanding international debt securities to GDP (%)	13.1	16.0	12.3

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	67.3	..
Small firms with line of credit to total small firms (%)	..	60.2	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	88.4
Adults saving at a fin. inst. to total adults (%)	..	..	12.2
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	14.4

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	3.5	2.9	2.8
Lending-deposit spread (%)	8.3	9.5	8.6
Non-interest income to total income (%)	40.9	33.6	28.5
Overhead costs to total assets (%)	3.7	2.4	2.2
Return on average assets (%)	1.4	1.3	0.9
Return on average equity (%)	12.7	14.2	6.6

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	6.7	6.6	4.9
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### Stability—Financial Institutions

Bank Z-score	31.5	25.5	38.5
Bank non-performing loans to gross loans (%)	..	6.2	11.2
Bank capital to total assets (%)	..	9.0	13.9
Bank credit to bank deposits (%)	86.1	97.6	92.3
Regulatory capital to risk-weighted assets (%)	..	15.2	18.8
Liquid assets to deposits and short term funding (%)	55.7	45.1	23.4

### Stability—Financial Markets

Volatility of stock price index	..	23.6	33.4
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### Other Indicators—Financial Institutions

Bank concentration (%)	61.7	63.0	57.6
Bank deposits to GDP (%)	32.8	51.3	77.2
H-statistic	..	..	0.4
Lerner index	0.18	0.23	0.19
Boone indicator	-0.05	-0.07	-0.04

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.14	0.33	0.54
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# Cuba

Latin America & Caribbean		Upper middle income	
Gross domestic product (\$ billions)	60.8	Gross national income (\$ billions)	59.9
Population (millions)	11.3	Inflation (%)	..
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		..	..
Deposit money bank assets to GDP (%)		..	..
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.6	1.3	1.2
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	58.8	25.0	70.1
Overhead costs to total assets (%)	3.0	0.3	0.2
Return on average assets (%)	2.7	0.7	0.8
Return on average equity (%)	30.7	13.3	8.1
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score	18.3	5.3	5.2
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	100.0	95.6	100.0
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-0.05	-0.01	0.00
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Cyprus

## High income

Gross domestic product (\$ billions)	23.1	Gross national income (\$ billions)	22.5
Population (millions)	1.1	Inflation (%)	2.4

### 2000 2005 2010

#### Depth—Financial Institutions

Bank private credit to GDP (%)	153.7	157.2	270.8
Deposit money bank assets to GDP (%)	170.3	180.4	296.6
Non-bank financial institutions' assets to GDP (%)	48.4	42.9	..

#### Depth—Financial Markets

Stock market capitalization to GDP (%)	56.0	33.4	24.9
Stock market total value traded to GDP (%)	80.4	1.7	3.3
Outstanding domestic private debt securities to GDP (%)	..	6.0	6.0
Outstanding domestic public debt securities to GDP (%)	..	35.7	19.0
Outstanding international debt securities to GDP (%)	13.8	27.8	62.9

#### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	85.2
Adults saving at a fin. inst. to total adults (%)	..	..	30.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	27.0

#### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	80.7	95.0
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	20.9	17.1
Corporate bonds to total bonds and notes outstanding (%)	..	19.5	22.9

#### Efficiency—Financial Institutions

Net interest margin (%)	2.1	2.1	2.6
Lending-deposit spread (%)	1.5	3.3	..
Non-interest income to total income (%)	81.9	39.9	30.9
Overhead costs to total assets (%)	7.5	2.1	1.8
Return on average assets (%)	3.0	1.1	0.7
Return on average equity (%)	25.8	20.6	8.0

#### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	155.0	7.2	12.4
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#### Stability—Financial Institutions

Bank Z-score	9.9	2.6	7.9
Bank non-performing loans to gross loans (%)	..	..	5.6
Bank capital to total assets (%)	..	..	5.9
Bank credit to bank deposits (%)	100.6	93.0	100.4
Regulatory capital to risk-weighted assets (%)	..	..	12.5
Liquid assets to deposits and short term funding (%)	50.9	27.0	49.3

#### Stability—Financial Markets

Volatility of stock price index	..	18.1	48.7
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#### Other Indicators—Financial Institutions

Bank concentration (%)	74.5	68.3	82.9
Bank deposits to GDP (%)	153.3	166.8	260.1
H-statistic	..	..	1.3
Lerner index	0.21	0.23	0.34
Boone indicator	0.09	0.13	0.09

#### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	1.27	1.39	1.11
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# Czech Republic

## High income

Gross domestic product (\$ billions)	197.7	Gross national income (\$ billions)	184.3
Population (millions)	10.5	Inflation (%)	1.4

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	49.1	33.1	50.2
Deposit money bank assets to GDP (%)	53.9	48.3	69.6
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	18.5	27.6	24.3
Stock market total value traded to GDP (%)	8.8	23.1	8.8
Outstanding domestic private debt securities to GDP (%)	7.0	6.0	13.0
Outstanding domestic public debt securities to GDP (%)	12.4	22.2	28.2
Outstanding international debt securities to GDP (%)	1.8	4.5	11.9

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	21.3	22.5
Firms with line of credit to total firms (all firms) (%)	..	..	46.6
Small firms with line of credit to total small firms (%)	..	..	39.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	80.7
Adults saving at a fin. inst. to total adults (%)	..	..	35.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	9.5

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	61.4	27.7	35.8

### Efficiency—Financial Institutions

Net interest margin (%)	2.3	2.2	2.6
Lending-deposit spread (%)	3.7	4.6	4.8
Non-interest income to total income (%)	40.4	42.8	30.0
Overhead costs to total assets (%)	2.5	2.4	1.7
Return on average assets (%)	0.4	1.5	1.5
Return on average equity (%)	4.8	17.9	16.4

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	54.1	114.3	33.7
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### Stability—Financial Institutions

Bank Z-score	9.6	31.0	28.2
Bank non-performing loans to gross loans (%)	..	3.9	6.2
Bank capital to total assets (%)	..	5.4	6.5
Bank credit to bank deposits (%)	80.9	59.3	93.6
Regulatory capital to risk-weighted assets (%)	..	11.9	15.5
Liquid assets to deposits and short term funding (%)	67.5	44.3	30.1

### Stability—Financial Markets

Volatility of stock price index	27.4	22.6	34.2
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### Other Indicators—Financial Institutions

Bank concentration (%)	59.4	62.5	61.9
Bank deposits to GDP (%)	54.2	59.0	61.9
H-statistic	..	..	0.7
Lerner index	0.11	0.18	0.33
Boone indicator	-0.07	-0.09	-0.06

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.13	0.04	0.02
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# Denmark

## High income

Gross domestic product (\$ billions)	312.2	Gross national income (\$ billions)	319.5
Population (millions)	5.5	Inflation (%)	2.3

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	83.6	161.6	208.1
Deposit money bank assets to GDP (%)	91.8	171.8	219.7
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	62.2	64.2	66.0
Stock market total value traded to GDP (%)	45.4	48.6	46.1
Outstanding domestic private debt securities to GDP (%)	95.6	136.7	179.4
Outstanding domestic public debt securities to GDP (%)	48.2	39.0	32.0
Outstanding international debt securities to GDP (%)	14.8	22.1	52.0

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	53.9	50.3	41.1
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	99.7
Adults saving at a fin. inst. to total adults (%)	..	..	56.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	18.8

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	68.2	82.3	84.9

### Efficiency—Financial Institutions

Net interest margin (%)	1.4	1.3	1.2
Lending-deposit spread (%)	4.9	..	..
Non-interest income to total income (%)	35.9	41.3	32.8
Overhead costs to total assets (%)	1.6	1.0	0.9
Return on average assets (%)	0.6	0.8	0.2
Return on average equity (%)	9.0	14.4	3.5

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	83.4	91.9	77.9
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### Stability—Financial Institutions

Bank Z-score	24.7	19.8	16.5
Bank non-performing loans to gross loans (%)	..	0.2	4.1
Bank capital to total assets (%)	..	4.9	5.5
Bank credit to bank deposits (%)	289.0	293.2	311.1
Regulatory capital to risk-weighted assets (%)	..	11.5	16.0
Liquid assets to deposits and short term funding (%)	32.2	42.8	51.6

### Stability—Financial Markets

Volatility of stock price index	..	13.4	29.6
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### Other Indicators—Financial Institutions

Bank concentration (%)	56.7	55.7	55.7
Bank deposits to GDP (%)	48.1	54.6	72.3
H-statistic	..	..	0.3
Lerner index	0.25	0.32	0.21
Boone indicator	-0.07	-0.06	-0.03

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.42	0.33	0.37
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# Djibouti

## Middle East & North Africa

## Lower middle income

Gross domestic product (\$ billions)	1.0	Gross national income (\$ billions)	1.1
Population (thousands)	889	Inflation (%)	4.0

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	30.1	20.0	25.9
Deposit money bank assets to GDP (%)	32.3	21.8	28.4
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	0	24	92
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	12.3
Adults saving at a fin. inst. to total adults (%)	..	..	3.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	4.5

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	8.7	10.3	9.3
Non-interest income to total income (%)	26.5	23.6	7.8
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	1.2	1.2	0.3
Return on average equity (%)	11.6	21.3	6.4

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	30.5	15.7	6.6
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	72.4	29.9	39.6
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	55.4	84.4	83.7

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	44.1	63.5	71.9
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Dominica

## Latin America & Caribbean

## Upper middle income

Gross domestic product (\$ millions)	471.9	Gross national income (\$ millions)	462.5
Population (thousands)	68	Inflation (%)	3.2

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	49.2	46.8	53.8
Deposit money bank assets to GDP (%)	63.2	55.3	60.9
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	5.6	16.3
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	..	..	..
Lending-deposit spread (%)	7.8	6.8	6.2
Non-interest income to total income (%)	..	48.9	39.6
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	..	0.7	-0.3
Return on average equity (%)	..	4.3	-2.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score	..	13.6	8.3
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	90.5	66.8	57.0
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	57.0	21.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index	..	..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	57.6	70.2	99.7
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	..	..	..

# Dominican Republic

Latin America & Caribbean		Upper middle income	
Gross domestic product (\$ billions)	51.6	Gross national income (\$ billions)	49.8
Population (millions)	9.9	Inflation (%)	6.3
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		25.9	18.4
Deposit money bank assets to GDP (%)		28.1	21.4
Non-bank financial institutions' assets to GDP (%)		7.2	6.0
		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		3.0	3.8
		3.8	3.8
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	38.2
Adults saving at a fin. inst. to total adults (%)		..	16.0
Adults borrowing from frml. fin. inst. to total adults (%)		..	13.9
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		7.7	0.9
Lending-deposit spread (%)		9.1	10.2
Non-interest income to total income (%)		29.4	46.0
Overhead costs to total assets (%)		6.0	8.3
Return on average assets (%)		2.0	1.6
Return on average equity (%)		20.0	16.8
		21.0	21.0
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		25.7	23.7
Bank non-performing loans to gross loans (%)		..	5.9
Bank capital to total assets (%)		..	9.4
Bank credit to bank deposits (%)		114.1	101.5
Regulatory capital to risk-weighted assets (%)		..	12.5
Liquid assets to deposits and short term funding (%)		32.7	42.3
		22.9	22.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		52.8	57.1
Bank deposits to GDP (%)		22.8	17.4
H-statistic		..	..
Lerner index		0.17	0.11
Boone indicator		-0.12	-0.14
		-0.05	-0.05
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..
		..	..



# Ecuador

## Latin America & Caribbean

## Upper middle income

Gross domestic product (\$ billions)	58.0	Gross national income (\$ billions)	56.9
Population (millions)	14.5	Inflation (%)	3.6

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	34.7	20.6	26.7
Deposit money bank assets to GDP (%)	38.2	21.4	27.0
Non-bank financial institutions' assets to GDP (%)	6.7	0.4	0.1

### Depth—Financial Markets

Stock market capitalization to GDP (%)	3.9	7.8	8.2
Stock market total value traded to GDP (%)	0.1	0.3	0.8
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	58.2	18.1	5.4

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	55.6	48.9
Small firms with line of credit to total small firms (%)	..	47.3	43.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	36.7
Adults saving at a fin. inst. to total adults (%)	..	..	14.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	10.6

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	1.5	2.7	5.4
Lending-deposit spread (%)	8.3	6.0	..
Non-interest income to total income (%)	59.3	64.8	37.1
Overhead costs to total assets (%)	7.9	6.0	5.1
Return on average assets (%)	-11.8	-4.7	1.3
Return on average equity (%)	67.7	23.5	12.8

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	1.0	5.0	2.7
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### Stability—Financial Institutions

Bank Z-score	17.3	20.6	22.1
Bank non-performing loans to gross loans (%)	..	5.5	3.5
Bank capital to total assets (%)	..	8.5	8.9
Bank credit to bank deposits (%)	138.9	97.1	91.8
Regulatory capital to risk-weighted assets (%)	..	19.2	18.3
Liquid assets to deposits and short term funding (%)	17.0	29.8	33.2

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	51.9	48.1	51.1
Bank deposits to GDP (%)	18.4	21.6	27.9
H-statistic	..	..	1.0
Lerner index	-0.04	0.20	0.17
Boone indicator	-0.51	-0.75	-1.61

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.02	0.02	0.03
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# Egypt, Arab Rep.

## Middle East & North Africa

## Lower middle income

Gross domestic product (\$ billions)	218.9	Gross national income (\$ billions)	214.5
Population (millions)	81.1	Inflation (%)	11.1

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	49.6	49.9	32.3
Deposit money bank assets to GDP (%)	74.3	81.3	65.1
Non-bank financial institutions' assets to GDP (%)	7.1	6.4	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	30.8	66.1	39.8
Stock market total value traded to GDP (%)	10.1	17.2	20.9
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	1.7	2.4	3.4
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	9.7
Adults saving at a fin. inst. to total adults (%)	..	..	0.7
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	3.7
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	52.2	45.6
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	46.5	55.7
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	1.7	1.6	2.4
Lending-deposit spread (%)	3.8	5.9	4.8
Non-interest income to total income (%)	54.0	56.5	46.0
Overhead costs to total assets (%)	1.6	1.3	1.4
Return on average assets (%)	0.8	0.5	0.9
Return on average equity (%)	13.0	7.8	13.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	28.2	42.8	73.8
<b>Stability—Financial Institutions</b>			
Bank Z-score	22.0	20.7	24.0
Bank non-performing loans to gross loans (%)	..	26.5	11.0
Bank capital to total assets (%)	..	5.0	6.2
Bank credit to bank deposits (%)	80.4	60.8	47.1
Regulatory capital to risk-weighted assets (%)	..	13.7	16.1
Liquid assets to deposits and short term funding (%)	25.2	34.7	41.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index	30.2	28.0	31.2
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	51.7	51.5	54.0
Bank deposits to GDP (%)	61.1	80.1	75.4
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-0.07	-0.06	-0.08
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.16	0.10	0.03

# El Salvador

## Latin America & Caribbean

## Lower middle income

Gross domestic product (\$ billions)	21.4	Gross national income (\$ billions)	20.9
Population (millions)	6.2	Inflation (%)	1.2

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	43.5	40.5	40.4
Deposit money bank assets to GDP (%)	45.4	44.0	43.5
Non-bank financial institutions' assets to GDP (%)	0.5	0.9	0.4

### Depth—Financial Markets

Stock market capitalization to GDP (%)	16.0	18.4	20.3
Stock market total value traded to GDP (%)	0.3	1.7	0.1
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	1.3	16.9	20.1

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	48.9	..
Small firms with line of credit to total small firms (%)	..	44.4	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	13.8
Adults saving at a fin. inst. to total adults (%)	..	..	12.9
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	3.9

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	6.1	5.0	4.1
Lending-deposit spread (%)	4.6	..	..
Non-interest income to total income (%)	4.5	9.5	32.0
Overhead costs to total assets (%)	3.5	2.8	3.3
Return on average assets (%)	0.5	1.1	1.2
Return on average equity (%)	5.6	9.5	8.2

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	1.0	2.3	0.9
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### Stability—Financial Institutions

Bank Z-score	19.9	24.3	34.6
Bank non-performing loans to gross loans (%)	..	1.9	3.9
Bank capital to total assets (%)	..	11.1	13.9
Bank credit to bank deposits (%)	106.2	109.2	87.3
Regulatory capital to risk-weighted assets (%)	..	13.5	17.5
Liquid assets to deposits and short term funding (%)	30.3	19.4	24.1

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	66.9	67.5	58.3
Bank deposits to GDP (%)	42.0	38.2	42.4
H-statistic	..	..	1.0
Lerner index	0.23	0.28	0.35
Boone indicator	-0.08	-0.07	-0.05

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.07	0.06	0.10
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# Equatorial Guinea

				High income
Gross domestic product (\$ billions)	14.5	Gross national income (\$ billions)		9.3
Population (thousands)	700	Inflation (%)		1.3
				2000 2005 2010
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)				2.7 1.8 3.3
Deposit money bank assets to GDP (%)				2.9 1.9 3.5
Non-bank financial institutions' assets to GDP (%)				.. .. ..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)				.. .. ..
Stock market total value traded to GDP (%)				.. .. ..
Outstanding domestic private debt securities to GDP (%)				.. .. ..
Outstanding domestic public debt securities to GDP (%)				.. .. ..
Outstanding international debt securities to GDP (%)				.. .. ..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults				19 53 137
Bank branches per 100,000 adults				2.4 3.7 4.9
Firms with line of credit to total firms (all firms) (%)				.. .. ..
Small firms with line of credit to total small firms (%)				.. .. ..
Adults with an acct. at a formal fin. inst. to tot. adults (%)				.. .. ..
Adults saving at a fin. inst. to total adults (%)				.. .. ..
Adults borrowing from frml. fin. inst. to total adults (%)				.. .. ..
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)				.. .. ..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)				.. .. ..
Corporate bonds to total bonds and notes outstanding (%)				.. .. ..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)				.. .. ..
Lending-deposit spread (%)				17.0 12.8 ..
Non-interest income to total income (%)				.. .. ..
Overhead costs to total assets (%)				.. .. ..
Return on average assets (%)				.. 1.3 0.6
Return on average equity (%)				.. 25.3 16.5
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)				.. .. ..
<b>Stability—Financial Institutions</b>				
Bank Z-score				.. 19.5 12.8
Bank non-performing loans to gross loans (%)				.. .. ..
Bank capital to total assets (%)				.. .. ..
Bank credit to bank deposits (%)				82.7 41.8 62.1
Regulatory capital to risk-weighted assets (%)				.. .. ..
Liquid assets to deposits and short term funding (%)				.. .. ..
<b>Stability—Financial Markets</b>				
Volatility of stock price index				.. .. ..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)				.. .. ..
Bank deposits to GDP (%)				3.2 4.4 5.3
H-statistic				.. .. ..
Lerner index				.. .. ..
Boone indicator				.. .. ..
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people				.. .. ..

## Sub-Saharan Africa

## Low income

Gross domestic product (\$ billions)	2.1	Gross national income (\$ billions)	2.1
Population (millions)	5.3	Inflation (%)	..

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	10.9
Small firms with line of credit to total small firms (%)	..	..	6.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	84.5	84.0	72.7
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	-0.1	2.3	0.7
Return on average equity (%)	-2.6	42.2	13.0

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	3.7	9.8	9.2
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	22.8	24.3	25.7
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	96.4	71.6	71.8

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	0.00	-0.02	0.00

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Estonia

				<b>High income</b>
Gross domestic product (\$ billions)	18.8	Gross national income (\$ billions)	17.9	
Population (millions)	1.3	Inflation (%)	3.0	
				<b>2000 2005 2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		31.8	61.4	100.2
Deposit money bank assets to GDP (%)		33.1	63.0	103.3
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		29.9	35.3	12.7
Stock market total value traded to GDP (%)		5.0	11.9	1.8
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		3.1	3.7	2.6
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	1,993
Bank branches per 100,000 adults		..	21.0	19.3
Firms with line of credit to total firms (all firms) (%)		..	..	50.8
Small firms with line of credit to total small firms (%)		..	..	43.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	96.8
Adults saving at a fin. inst. to total adults (%)		..	..	28.9
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	7.7
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		3.7	1.9	1.8
Lending-deposit spread (%)		3.7	2.8	6.7
Non-interest income to total income (%)		41.4	39.5	40.4
Overhead costs to total assets (%)		3.6	1.9	1.7
Return on average assets (%)		1.9	1.4	1.3
Return on average equity (%)		12.8	15.8	11.8
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		16.2	50.5	17.1
<b>Stability—Financial Institutions</b>				
Bank Z-score		12.8	5.9	6.8
Bank non-performing loans to gross loans (%)		..	0.2	5.4
Bank capital to total assets (%)		..	8.6	9.3
Bank credit to bank deposits (%)		130.0	163.1	170.9
Regulatory capital to risk-weighted assets (%)		..	11.7	22.1
Liquid assets to deposits and short term funding (%)		33.3	21.9	25.3
<b>Stability—Financial Markets</b>				
Volatility of stock price index		27.2	17.1	32.3
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		97.5	93.4	93.9
Bank deposits to GDP (%)		24.5	36.1	55.5
H-statistic		..	..	..
Lerner index		0.12	0.29	0.24
Boone indicator		-0.84	-0.10	0.21
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.17	0.11	0.11

## Sub-Saharan Africa

## Low income

Gross domestic product (\$ billions)	29.7	Gross national income (\$ billions)	29.6
Population (millions)	82.9	Inflation (%)	8.1

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	18.2	16.7	17.2
Deposit money bank assets to GDP (%)	28.0	26.0	25.3
Non-bank financial institutions' assets to GDP (%)	5.8	3.4	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	66	107
Bank branches per 100,000 adults	..	0.9	1.8
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	2.7	3.6	4.0
Lending-deposit spread (%)	4.9	3.5	3.3
Non-interest income to total income (%)	41.1	51.1	66.4
Overhead costs to total assets (%)	2.3	2.2	2.2
Return on average assets (%)	0.8	2.0	2.7
Return on average equity (%)	9.3	23.6	30.5

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	10.3	11.1	10.0
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	65.7	54.5	55.4
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	48.1	72.2	36.0

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	80.3	86.3	75.5
Bank deposits to GDP (%)	26.6	33.0	24.3
H-statistic	..	..	0.1
Lerner index	0.33	0.58	0.57
Boone indicator	-0.02	-0.03	-0.04

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Faeroe Islands

High income

Gross domestic product (\$ billions)	2.2	Gross national income (\$ billions)	2.4
Population (thousands)	49	Inflation (%)	..

2000 2005 2010

## Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

## Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

## Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

## Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

## Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	..	..
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	..	..	..
Return on average equity (%)	..	..	..

## Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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## Stability—Financial Institutions

Bank Z-score	..	..	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

## Stability—Financial Markets

Volatility of stock price index	..	..	..
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## Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

## Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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## East Asia & Pacific

## Lower middle income

Gross domestic product (\$ billions)	3.2	Gross national income (\$ billions)	3.1
Population (thousands)	861	Inflation (%)	5.5

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	29.7	34.3	45.5
Deposit money bank assets to GDP (%)	36.4	40.9	51.9
Non-bank financial institutions' assets to GDP (%)	7.3	7.6	8.3
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	10.1	18.8	47.5
Stock market total value traded to GDP (%)	0.2	0.2	0.3
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	37.8
Small firms with line of credit to total small firms (%)	..	..	25.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	..	3.9	..
Lending-deposit spread (%)	5.3	5.0	2.1
Non-interest income to total income (%)	..	32.3	..
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	..	1.5	..
Return on average equity (%)	..	21.5	..
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	2.2	0.8	0.4
<b>Stability—Financial Institutions</b>			
Bank Z-score	..	..	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	86.7	88.2	93.3
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	15.3	..
<b>Stability—Financial Markets</b>			
Volatility of stock price index	..	..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	36.7	40.1	48.6
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.11	0.19	0.19

# Finland

				<b>High income</b>		
Gross domestic product (\$ billions)	236.5	Gross national income (\$ billions)	240.4			
Population (millions)	5.4	Inflation (%)	1.2			
				2000	2005	2010
<b>Depth—Financial Institutions</b>						
Bank private credit to GDP (%)				51.4	70.3	92.0
Deposit money bank assets to GDP (%)				57.3	74.3	97.4
Non-bank financial institutions' assets to GDP (%)				..	..	..
<b>Depth—Financial Markets</b>						
Stock market capitalization to GDP (%)				246.2	100.7	43.1
Stock market total value traded to GDP (%)				125.2	126.3	39.7
Outstanding domestic private debt securities to GDP (%)				21.6	24.4	24.4
Outstanding domestic public debt securities to GDP (%)				30.6	11.5	12.5
Outstanding international debt securities to GDP (%)				29.5	45.0	57.5
<b>Access—Financial Institutions</b>						
Bank accounts per 1,000 adults				..	..	..
Bank branches per 100,000 adults				..	14.4	15.6
Firms with line of credit to total firms (all firms) (%)				..	..	..
Small firms with line of credit to total small firms (%)				..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)				..	..	99.7
Adults saving at a fin. inst. to total adults (%)				..	..	56.1
Adults borrowing from frml. fin. inst. to total adults (%)				..	..	23.9
<b>Access—Financial Markets</b>						
Value traded of top 10 traded companies to tot. val. traded (%)				..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)				..	..	..
Corporate bonds to total bonds and notes outstanding (%)				22.4	46.9	45.3
<b>Efficiency—Financial Institutions</b>						
Net interest margin (%)				1.9	1.3	0.9
Lending-deposit spread (%)				4.0	2.7	..
Non-interest income to total income (%)				34.3	44.1	48.4
Overhead costs to total assets (%)				1.3	0.7	0.5
Return on average assets (%)				0.9	0.9	0.3
Return on average equity (%)				18.3	9.8	7.7
<b>Efficiency—Financial Markets</b>						
Stock market turnover ratio (value traded/capitalization) (%)				64.9	138.7	109.6
<b>Stability—Financial Institutions</b>						
Bank Z-score				26.7	37.8	16.5
Bank non-performing loans to gross loans (%)				..	0.3	0.6
Bank capital to total assets (%)				..	9.2	5.5
Bank credit to bank deposits (%)				114.9	149.3	144.0
Regulatory capital to risk-weighted assets (%)				..	17.2	14.4
Liquid assets to deposits and short term funding (%)				37.5	81.0	82.2
<b>Stability—Financial Markets</b>						
Volatility of stock price index				46.6	21.4	35.6
<b>Other Indicators—Financial Institutions</b>						
Bank concentration (%)				95.7	97.7	88.2
Bank deposits to GDP (%)				46.3	48.8	63.2
H-statistic				..	..	..
Lerner index				0.19	0.16	0.09
Boone indicator				-0.17	-0.03	-0.01
<b>Other Indicators—Financial Markets</b>						
Number of listed firms per 10,000 people				0.30	0.26	0.23

# France

## High income

Gross domestic product (\$ billions)	2,549.0	Gross national income (\$ billions)	2,597.7
Population (millions)	65.1	Inflation (%)	1.5

### 2000 2005 2010

#### Depth—Financial Institutions

Bank private credit to GDP (%)	81.7	90.1	111.6
Deposit money bank assets to GDP (%)	101.9	108.0	130.4
Non-bank financial institutions' assets to GDP (%)	..	..	..

#### Depth—Financial Markets

Stock market capitalization to GDP (%)	102.7	77.8	74.6
Stock market total value traded to GDP (%)	66.5	69.0	54.3
Outstanding domestic private debt securities to GDP (%)	34.2	38.3	55.8
Outstanding domestic public debt securities to GDP (%)	42.4	53.1	64.0
Outstanding international debt securities to GDP (%)	22.3	46.2	76.4

#### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	22.8	43.1
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	97.0
Adults saving at a fin. inst. to total adults (%)	..	..	49.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	18.6

#### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	33.9	29.9	39.2

#### Efficiency—Financial Institutions

Net interest margin (%)	1.1	1.0	1.0
Lending-deposit spread (%)	4.1	4.4	..
Non-interest income to total income (%)	59.8	54.0	41.0
Overhead costs to total assets (%)	1.3	0.9	0.8
Return on average assets (%)	0.4	0.4	0.3
Return on average equity (%)	10.5	13.7	9.4

#### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	72.3	91.8	83.1
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#### Stability—Financial Institutions

Bank Z-score	16.5	13.5	16.7
Bank non-performing loans to gross loans (%)	..	3.5	4.2
Bank capital to total assets (%)	..	4.4	4.4
Bank credit to bank deposits (%)	133.2	129.7	127.5
Regulatory capital to risk-weighted assets (%)	..	11.3	12.3
Liquid assets to deposits and short term funding (%)	46.0	55.9	54.6

#### Stability—Financial Markets

Volatility of stock price index	20.8	13.5	32.6
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#### Other Indicators—Financial Institutions

Bank concentration (%)	40.3	42.0	48.9
Bank deposits to GDP (%)	63.3	69.7	86.5
H-statistic	..	..	0.6
Lerner index	0.15	0.21	0.22
Boone indicator	-0.07	-0.06	-0.04

#### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.13	0.14	0.14
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# French Polynesia

High income

Gross domestic product (\$ billions)	..	Gross national income (\$ billions)	..
Population (thousands)	271	Inflation (%)	..

2000 2005 2010

## Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

## Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

## Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

## Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

## Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	..	..
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	..	..	..
Return on average equity (%)	..	..	..

## Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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## Stability—Financial Institutions

Bank Z-score	..	..	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

## Stability—Financial Markets

Volatility of stock price index	..	..	..
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## Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

## Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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<b>Sub-Saharan Africa</b>	<b>Upper middle income</b>		
Gross domestic product (\$ billions)	13.2	Gross national income (\$ billions)	11.4
Population (millions)	1.5	Inflation (%)	1.5
	<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	8.3	7.9	8.1
Deposit money bank assets to GDP (%)	12.1	10.2	10.6
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	7.5
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	10	43	95
Bank branches per 100,000 adults	3.6	3.6	4.7
Firms with line of credit to total firms (all firms) (%)	..	..	9.0
Small firms with line of credit to total small firms (%)	..	..	4.1
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	18.9
Adults saving at a fin. inst. to total adults (%)	..	..	8.7
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	2.3
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	..	3.8	5.4
Lending-deposit spread (%)	17.0	12.8	..
Non-interest income to total income (%)	..	..	90.9
Overhead costs to total assets (%)	4.2	4.8	5.4
Return on average assets (%)	2.8	2.1	0.3
Return on average equity (%)	25.7	16.7	3.9
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score	14.8	18.8	5.5
Bank non-performing loans to gross loans (%)	..	14.1	9.9
Bank capital to total assets (%)	..	11.1	11.3
Bank credit to bank deposits (%)	76.5	59.5	45.8
Regulatory capital to risk-weighted assets (%)	..	19.8	22.6
Liquid assets to deposits and short term funding (%)	41.4	52.8	14.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index	..	..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	100.0	98.7	100.0
Bank deposits to GDP (%)	10.4	12.8	15.9
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-0.04	0.00	0.04
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	..	..	..

# Gambia, The

Sub-Saharan Africa		Low income	
Gross domestic product (\$ billions)	1.1	Gross national income (\$ billions)	1.0
Population (millions)	1.7	Inflation (%)	5.0
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		11.6	11.8
Deposit money bank assets to GDP (%)		24.6	23.0
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	16.6
Small firms with line of credit to total small firms (%)		..	8.1
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		6.8	9.4
Lending-deposit spread (%)		11.5	17.6
Non-interest income to total income (%)		..	49.0
Overhead costs to total assets (%)		..	7.7
Return on average assets (%)		7.3	4.0
Return on average equity (%)		68.1	36.1
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		9.1	8.9
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		45.2	35.8
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		85.3	69.7
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		100.0	90.4
Bank deposits to GDP (%)		23.5	33.2
H-statistic		..	..
Lerner index		..	..
Boone indicator		-0.04	0.02
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

## Europe & Central Asia

## Lower middle income

Gross domestic product (\$ billions)	11.6	Gross national income (\$ billions)	11.4
Population (millions)	4.5	Inflation (%)	7.1

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	6.4	11.3	29.0
Deposit money bank assets to GDP (%)	6.5	12.0	31.0
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	1.7	4.4	7.4
Stock market total value traded to GDP (%)	0.1	0.5	0.0
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	6.8

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	363	697
Bank branches per 100,000 adults	..	10.0	18.6
Firms with line of credit to total firms (all firms) (%)	..	..	41.8
Small firms with line of credit to total small firms (%)	..	..	29.0
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	33.0
Adults saving at a fin. inst. to total adults (%)	..	..	1.0
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	11.0

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	8.1	5.4	5.4
Lending-deposit spread (%)	22.6	14.1	15.0
Non-interest income to total income (%)	31.4	42.2	28.1
Overhead costs to total assets (%)	8.3	5.2	5.7
Return on average assets (%)	3.5	3.5	1.0
Return on average equity (%)	15.1	20.3	5.4

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	9.1	13.5	0.5
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### Stability—Financial Institutions

Bank Z-score	8.6	8.5	7.8
Bank non-performing loans to gross loans (%)	..	3.8	12.5
Bank capital to total assets (%)	..	18.8	16.9
Bank credit to bank deposits (%)	143.1	144.3	230.3
Regulatory capital to risk-weighted assets (%)	..	17.5	17.4
Liquid assets to deposits and short term funding (%)	45.9	34.8	28.8

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	68.4	75.0	88.0
Bank deposits to GDP (%)	4.2	8.9	22.4
H-statistic	..	..	0.6
Lerner index	0.44	0.46	0.24
Boone indicator	-0.14	-0.14	-0.18

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.61	0.59	0.32
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# Germany

## High income

Gross domestic product (\$ billions)	3,258.9	Gross national income (\$ billions)	3,319.4
Population (millions)	81.8	Inflation (%)	1.1

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	116.5	111.6	107.7
Deposit money bank assets to GDP (%)	147.0	138.2	130.4
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	66.4	43.6	40.6
Stock market total value traded to GDP (%)	46.8	57.1	40.1
Outstanding domestic private debt securities to GDP (%)	57.1	34.8	31.6
Outstanding domestic public debt securities to GDP (%)	29.8	40.9	48.5
Outstanding international debt securities to GDP (%)	37.7	80.3	84.1
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	20.2	17.6
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	98.1
Adults saving at a fin. inst. to total adults (%)	..	..	55.9
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	12.5
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	34.0	49.6	48.8
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	55.7	55.0	54.4
Corporate bonds to total bonds and notes outstanding (%)	63.1	41.2	31.3
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	1.2	1.2	1.2
Lending-deposit spread (%)	6.2	..	..
Non-interest income to total income (%)	51.2	55.7	47.6
Overhead costs to total assets (%)	1.6	1.1	1.3
Return on average assets (%)	0.3	0.3	0.1
Return on average equity (%)	7.0	10.3	2.2
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	79.1	146.3	115.0
<b>Stability—Financial Institutions</b>			
Bank Z-score	13.2	11.2	13.1
Bank non-performing loans to gross loans (%)	..	4.1	3.3
Bank capital to total assets (%)	..	4.1	4.3
Bank credit to bank deposits (%)	123.6	108.4	89.8
Regulatory capital to risk-weighted assets (%)	..	12.2	16.1
Liquid assets to deposits and short term funding (%)	28.3	28.1	74.2
<b>Stability—Financial Markets</b>			
Volatility of stock price index	23.6	14.9	31.9
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	27.7	35.2	38.1
Bank deposits to GDP (%)	96.3	101.8	117.5
H-statistic	..	..	0.5
Lerner index	0.13	0.17	0.22
Boone indicator	-0.04	-0.03	-0.02
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.12	0.08	0.07



Sub-Saharan Africa		Lower middle income	
Gross domestic product (\$ billions)	32.2	Gross national income (\$ billions)	31.6
Population (millions)	24.4	Inflation (%)	10.7
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		11.7	13.5
Deposit money bank assets to GDP (%)		24.5	24.7
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		9.8	21.3
Stock market total value traded to GDP (%)		0.2	0.6
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	2.4
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	173
Bank branches per 100,000 adults		..	3.0
Firms with line of credit to total firms (all firms) (%)		..	22.2
Small firms with line of credit to total small firms (%)		..	13.0
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		0.1	3.8
Lending-deposit spread (%)		..	..
Non-interest income to total income (%)		35.5	35.5
Overhead costs to total assets (%)		4.1	6.8
Return on average assets (%)		3.6	5.3
Return on average equity (%)		57.8	50.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		0.8	3.0
<b>Stability—Financial Institutions</b>			
Bank Z-score		8.5	9.3
Bank non-performing loans to gross loans (%)		..	13.0
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		84.3	75.6
Regulatory capital to risk-weighted assets (%)		..	16.2
Liquid assets to deposits and short term funding (%)		17.2	40.5
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		98.8	93.6
Bank deposits to GDP (%)		14.3	20.1
H-statistic		..	..
Lerner index		0.23	0.20
Boone indicator		-0.21	-0.20
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.01	0.01

# Greece

				<b>High income</b>		
Gross domestic product (\$ billions)	299.1	Gross national income (\$ billions)	290.9			
Population (millions)	11.3	Inflation (%)	4.7			
				2000	2005	2010
<b>Depth—Financial Institutions</b>						
Bank private credit to GDP (%)				42.6	73.2	105.9
Deposit money bank assets to GDP (%)				71.6	93.2	129.0
Non-bank financial institutions' assets to GDP (%)				..	..	..
<b>Depth—Financial Markets</b>						
Stock market capitalization to GDP (%)				115.3	56.2	20.8
Stock market total value traded to GDP (%)				103.7	22.6	15.5
Outstanding domestic private debt securities to GDP (%)				0.2	3.9	23.4
Outstanding domestic public debt securities to GDP (%)				65.5	58.1	55.3
Outstanding international debt securities to GDP (%)				20.2	51.5	129.8
<b>Access—Financial Institutions</b>						
Bank accounts per 1,000 adults				..	..	3,800
Bank branches per 100,000 adults				..	35.8	41.2
Firms with line of credit to total firms (all firms) (%)				..	..	..
Small firms with line of credit to total small firms (%)				..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)				..	..	77.9
Adults saving at a fin. inst. to total adults (%)				..	..	19.9
Adults borrowing from frml. fin. inst. to total adults (%)				..	..	7.9
<b>Access—Financial Markets</b>						
Value traded of top 10 traded companies to tot. val. traded (%)				28.4	65.7	88.2
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)				55.9	42.4	36.5
Corporate bonds to total bonds and notes outstanding (%)				0.2	8.8	40.0
<b>Efficiency—Financial Institutions</b>						
Net interest margin (%)				0.0	2.7	1.8
Lending-deposit spread (%)				6.2	4.3	..
Non-interest income to total income (%)				47.5	21.3	4.1
Overhead costs to total assets (%)				3.5	1.8	1.5
Return on average assets (%)				-4.7	0.9	-0.7
Return on average equity (%)				-12.8	14.0	-10.9
<b>Efficiency—Financial Markets</b>						
Stock market turnover ratio (value traded/capitalization) (%)				56.1	48.3	81.2
<b>Stability—Financial Institutions</b>						
Bank Z-score				13.0	12.2	12.1
Bank non-performing loans to gross loans (%)				..	6.3	10.4
Bank capital to total assets (%)				..	6.2	6.9
Bank credit to bank deposits (%)				93.0	94.3	122.0
Regulatory capital to risk-weighted assets (%)				..	13.2	12.2
Liquid assets to deposits and short term funding (%)				100.8	27.9	16.1
<b>Stability—Financial Markets</b>						
Volatility of stock price index				..	17.6	47.3
<b>Other Indicators—Financial Institutions</b>						
Bank concentration (%)				94.9	68.5	62.3
Bank deposits to GDP (%)				49.4	78.2	101.7
H-statistic				..	..	0.6
Lerner index				0.39	0.25	0.21
Boone indicator				0.15	-0.04	-0.01
<b>Other Indicators—Financial Markets</b>						
Number of listed firms per 10,000 people				0.30	0.28	0.25

**Latin America & Caribbean**
**Upper middle income**

Gross domestic product (\$ millions)	783.6	Gross national income (\$ millions)	732.2
Population (thousands)	104	Inflation (%)	3.4

**2000 2005 2010**
**Depth—Financial Institutions**

Bank private credit to GDP (%)	58.1	54.9	82.7
Deposit money bank assets to GDP (%)	65.9	62.4	93.5
Non-bank financial institutions' assets to GDP (%)	..	..	..

**Depth—Financial Markets**

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	14.2	13.1

**Access—Financial Institutions**

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	7.0	13.3
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

**Access—Financial Markets**

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

**Efficiency—Financial Institutions**

Net interest margin (%)	..	5.3	4.9
Lending-deposit spread (%)	7.4	7.2	7.5
Non-interest income to total income (%)	23.4	8.1	20.0
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	1.8	-0.8	1.1
Return on average equity (%)	19.9	-8.9	9.7

**Efficiency—Financial Markets**

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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**Stability—Financial Institutions**

Bank Z-score	10.0	7.9	12.0
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	85.6	72.3	84.4
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	9.5	25.0	9.4

**Stability—Financial Markets**

Volatility of stock price index	..	..	..
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**Other Indicators—Financial Institutions**

Bank concentration (%)	..	100.0	100.0
Bank deposits to GDP (%)	68.0	82.5	101.0
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	0.00	-0.17	0.03

**Other Indicators—Financial Markets**

Number of listed firms per 10,000 people	..	..	..
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# Guatemala

Latin America & Caribbean		Lower middle income		
Gross domestic product (\$ billions)	41.3	Gross national income (\$ billions)	40.1	
Population (millions)	14.4	Inflation (%)	3.9	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		19.3	24.3	23.4
Deposit money bank assets to GDP (%)		21.3	31.5	35.5
Non-bank financial institutions' assets to GDP (%)		0.8	0.8	0.7
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		0.8	..	..
Stock market total value traded to GDP (%)		0.0	..	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		0.8	4.6	2.7
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	..
Bank branches per 100,000 adults		..	18.9	36.5
Firms with line of credit to total firms (all firms) (%)		..	33.6	49.1
Small firms with line of credit to total small firms (%)		..	28.1	33.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	22.3
Adults saving at a fin. inst. to total adults (%)		..	..	10.2
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	13.7
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		6.8	5.4	6.0
Lending-deposit spread (%)		10.7	8.7	7.9
Non-interest income to total income (%)		12.0	15.5	13.2
Overhead costs to total assets (%)		5.0	4.2	4.1
Return on average assets (%)		0.8	1.3	1.7
Return on average equity (%)		9.1	15.5	17.0
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		4.1	..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		23.4	23.1	27.5
Bank non-performing loans to gross loans (%)		..	2.4	2.1
Bank capital to total assets (%)		..	8.5	10.3
Bank credit to bank deposits (%)		108.5	67.0	124.2
Regulatory capital to risk-weighted assets (%)		..	13.7	15.7
Liquid assets to deposits and short term funding (%)		24.3	21.6	33.2
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		31.4	48.0	66.6
Bank deposits to GDP (%)		16.1	34.8	36.6
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		-0.14	-0.07	-0.07
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.01	..	..

## Sub-Saharan Africa

## Low income

Gross domestic product (\$ billions)	4.7	Gross national income (\$ billions)	4.3
Population (millions)	10.0	Inflation (%)	15.5

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	3.5	..
Deposit money bank assets to GDP (%)	..	7.7	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	6.0	..
Small firms with line of credit to total small firms (%)	..	2.5	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	3.7
Adults saving at a fin. inst. to total adults (%)	..	..	2.0
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	2.4

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	2.5	..	..
Lending-deposit spread (%)	11.9	..	..
Non-interest income to total income (%)	59.6	55.8	65.9
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	2.1	4.3	1.3
Return on average equity (%)	24.2	37.7	25.9

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	7.0	6.8	3.0
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	70.2	39.6	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	38.3	81.6	95.0

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	..	9.7	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-0.38	0.00	-0.21

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Guinea-Bissau

Sub-Saharan Africa		Low income	
Gross domestic product (\$ millions)	835.4	Gross national income (\$ millions)	834.5
Population (millions)	1.5	Inflation (%)	2.5
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		7.6	0.9
Deposit money bank assets to GDP (%)		7.6	1.6
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	2.7
Small firms with line of credit to total small firms (%)		..	2.1
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		..	..
Lending-deposit spread (%)		..	..
Non-interest income to total income (%)		..	..
Overhead costs to total assets (%)		..	..
Return on average assets (%)		..	..
Return on average equity (%)		..	..
			-4.4
			-39.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		..	..
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		57.7	28.8
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		..	..
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		..	..
Bank deposits to GDP (%)		12.7	3.8
H-statistic		..	..
Lerner index		..	..
Boone indicator		..	..
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

## Latin America & Caribbean

## Lower middle income

Gross domestic product (\$ billions)	2.3	Gross national income (\$ billions)	2.3
Population (thousands)	754	Inflation (%)	2.2

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	49.1	40.6	27.8
Deposit money bank assets to GDP (%)	66.3	72.7	44.5
Non-bank financial institutions' assets to GDP (%)	6.7	14.0	0.6
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	..	19.0	13.9
Stock market total value traded to GDP (%)	..	0.3	0.0
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	5.5	6.3
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	2.4	2.8	3.0
Lending-deposit spread (%)	8.6	12.0	12.3
Non-interest income to total income (%)	30.4	35.8	32.4
Overhead costs to total assets (%)	3.9	3.4	2.8
Return on average assets (%)	1.0	1.2	2.0
Return on average equity (%)	10.6	15.2	21.0
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	..	2.6	0.3
<b>Stability—Financial Institutions</b>			
Bank Z-score	16.7	15.5	20.0
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	76.8	49.3	54.5
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	21.5	15.8	47.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index	..	..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	100.0	100.0	100.0
Bank deposits to GDP (%)	62.6	83.1	81.7
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-0.07	-0.06	-0.06
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	..	0.15	0.15

# Haiti

Latin America & Caribbean		Low income	
Gross domestic product (\$ billions)	6.6	Gross national income (\$ billions)	6.7
Population (millions)	10.0	Inflation (%)	5.7
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		13.7	12.6
Deposit money bank assets to GDP (%)		15.6	16.3
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	233
Bank branches per 100,000 adults		..	3.1
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		3.0	7.8
Lending-deposit spread (%)		7.0	20.8
Non-interest income to total income (%)		27.9	42.9
Overhead costs to total assets (%)		6.5	6.4
Return on average assets (%)		0.9	0.7
Return on average equity (%)		15.5	11.7
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		15.6	15.1
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		50.4	40.0
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		59.3	54.5
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		92.1	93.0
Bank deposits to GDP (%)		27.2	32.2
H-statistic		..	..
Lerner index		..	..
Boone indicator		-0.05	-0.07
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..



# Honduras

## Latin America & Caribbean

## Lower middle income

Gross domestic product (\$ billions)	15.3	Gross national income (\$ billions)	14.7
Population (millions)	7.6	Inflation (%)	4.7

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	32.2	36.0	48.6
Deposit money bank assets to GDP (%)	32.8	37.4	52.4
Non-bank financial institutions' assets to GDP (%)	0.6	1.9	0.3

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	46.9	31.2
Small firms with line of credit to total small firms (%)	..	39.3	24.3
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	20.5
Adults saving at a fin. inst. to total adults (%)	..	..	8.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	7.1

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	7.4	6.1	7.1
Lending-deposit spread (%)	10.9	7.9	9.0
Non-interest income to total income (%)	23.0	24.0	23.1
Overhead costs to total assets (%)	4.6	5.0	5.4
Return on average assets (%)	0.8	1.5	1.1
Return on average equity (%)	8.0	15.4	10.0

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	18.8	27.3	29.7
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	96.8	90.2	128.5
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	27.7	17.6	12.5

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	46.4	40.8	54.1
Bank deposits to GDP (%)	32.6	39.8	52.9
H-statistic	..	..	0.9
Lerner index	0.13	0.20	0.19
Boone indicator	-0.03	-0.05	-0.03

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.16	..	..
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# Hong Kong SAR, China

High income

Gross domestic product (\$ billions)	224.5	Gross national income (\$ billions)	229.2
Population (millions)	7.1	Inflation (%)	2.3

2000 2005 2010

## Depth—Financial Institutions

Bank private credit to GDP (%)	150.0	141.8	167.0
Deposit money bank assets to GDP (%)	164.0	160.9	207.4
Non-bank financial institutions' assets to GDP (%)	..	..	..

## Depth—Financial Markets

Stock market capitalization to GDP (%)	362.1	381.7	440.2
Stock market total value traded to GDP (%)	184.2	161.7	681.5
Outstanding domestic private debt securities to GDP (%)	17.1	17.7	14.3
Outstanding domestic public debt securities to GDP (%)	8.7	9.8	22.3
Outstanding international debt securities to GDP (%)	..	31.6	36.2

## Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	21.7	23.6
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	88.7
Adults saving at a fin. inst. to total adults (%)	..	..	42.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	7.9

## Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	45.6	43.8	29.6
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	32.0	48.4	63.1
Corporate bonds to total bonds and notes outstanding (%)	60.0	62.3	62.1

## Efficiency—Financial Institutions

Net interest margin (%)	1.1	1.8	0.4
Lending-deposit spread (%)	4.7	6.5	5.0
Non-interest income to total income (%)	37.5	60.4	68.7
Overhead costs to total assets (%)	1.2	1.0	3.7
Return on average assets (%)	0.3	1.3	1.1
Return on average equity (%)	3.0	27.5	16.4

## Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	66.1	43.4	180.7
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## Stability—Financial Institutions

Bank Z-score	5.1	28.4	34.7
Bank non-performing loans to gross loans (%)	..	1.4	0.8
Bank capital to total assets (%)	..	13.3	12.3
Bank credit to bank deposits (%)	69.1	59.2	59.3
Regulatory capital to risk-weighted assets (%)	..	14.8	15.9
Liquid assets to deposits and short term funding (%)	30.2	43.5	31.0

## Stability—Financial Markets

Volatility of stock price index	29.1	14.8	23.9
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## Other Indicators—Financial Institutions

Bank concentration (%)	53.2	63.2	75.6
Bank deposits to GDP (%)	210.0	242.0	305.8
H-statistic	..	..	0.7
Lerner index	0.23	0.34	0.46
Boone indicator	-0.04	-0.18	-0.10

## Other Indicators—Financial Markets

Number of listed firms per 10,000 people	1.17	1.50	1.98
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# Hungary

## High income

Gross domestic product (\$ billions)	128.6	Gross national income (\$ billions)	122.4
Population (millions)	10.0	Inflation (%)	4.9

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	27.7	47.6	65.2
Deposit money bank assets to GDP (%)	37.0	58.8	81.9
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	28.2	28.3	21.7
Stock market total value traded to GDP (%)	26.5	16.9	20.3
Outstanding domestic private debt securities to GDP (%)	..	5.5	7.3
Outstanding domestic public debt securities to GDP (%)	33.0	42.1	52.1
Outstanding international debt securities to GDP (%)	22.5	15.5	29.3

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	840	1,072
Bank branches per 100,000 adults	13.7	14.8	16.6
Firms with line of credit to total firms (all firms) (%)	..	..	43.0
Small firms with line of credit to total small firms (%)	..	..	39.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	72.7
Adults saving at a fin. inst. to total adults (%)	..	..	17.3
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	9.4

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	89.7	96.2	99.2
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	12.4	4.5	4.4
Corporate bonds to total bonds and notes outstanding (%)	..	14.4	15.0

### Efficiency—Financial Institutions

Net interest margin (%)	2.1	3.9	3.2
Lending-deposit spread (%)	3.1	3.4	2.7
Non-interest income to total income (%)	36.8	41.8	33.3
Overhead costs to total assets (%)	3.8	3.6	2.9
Return on average assets (%)	1.4	2.2	0.3
Return on average equity (%)	17.2	22.4	3.2

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	69.9	76.7	123.3
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### Stability—Financial Institutions

Bank Z-score	12.3	14.9	14.1
Bank non-performing loans to gross loans (%)	..	2.3	9.7
Bank capital to total assets (%)	..	8.2	9.8
Bank credit to bank deposits (%)	83.6	120.0	161.2
Regulatory capital to risk-weighted assets (%)	..	11.6	14.1
Liquid assets to deposits and short term funding (%)	52.4	31.5	25.9

### Stability—Financial Markets

Volatility of stock price index	30.7	23.8	52.5
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### Other Indicators—Financial Institutions

Bank concentration (%)	54.1	57.1	58.7
Bank deposits to GDP (%)	36.7	40.8	50.1
H-statistic	..	..	0.7
Lerner index	0.04	0.16	0.24
Boone indicator	-0.10	-0.08	-0.04

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.06	0.04	0.05
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# Iceland

## High income

Gross domestic product (\$ billions)	12.6	Gross national income (\$ billions)	10.4
Population (thousands)	318	Inflation (%)	5.4

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	82.3	197.2	109.3
Deposit money bank assets to GDP (%)	83.2	197.8	127.2
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	51.2	145.0	12.5
Stock market total value traded to GDP (%)	16.4	88.3	2.2
Outstanding domestic private debt securities to GDP (%)	54.8	223.2	70.6
Outstanding domestic public debt securities to GDP (%)	15.1	14.5	43.8
Outstanding international debt securities to GDP (%)	85.9	232.8	370.9

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	47.6	34.3
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	82.7	95.5	57.4

### Efficiency—Financial Institutions

Net interest margin (%)	2.9	-1.7	4.1
Lending-deposit spread (%)	6.2	7.2	..
Non-interest income to total income (%)	25.2	..	23.8
Overhead costs to total assets (%)	2.8	..	5.3
Return on average assets (%)	0.3	3.6	-2.4
Return on average equity (%)	4.7	41.5	3.2

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	43.5	73.0	14.3
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### Stability—Financial Institutions

Bank Z-score	16.6	4.2	11.8
Bank non-performing loans to gross loans (%)	..	1.1	39.9
Bank capital to total assets (%)	..	7.4	14.4
Bank credit to bank deposits (%)	228.2	364.3	..
Regulatory capital to risk-weighted assets (%)	..	12.8	18.2
Liquid assets to deposits and short term funding (%)	0.4	0.8	54.2

### Stability—Financial Markets

Volatility of stock price index	12.9	17.5	40.0
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### Other Indicators—Financial Institutions

Bank concentration (%)	100.0	56.7	63.4
Bank deposits to GDP (%)	40.6	60.0	31.6
H-statistic	..	..	0.5
Lerner index	0.02	0.32	0.32
Boone indicator	0.54	-0.30	0.50

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	2.31	0.81	0.22
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## South Asia

## Lower middle income

Gross domestic product (\$ billions)	1,684.3	Gross national income (\$ billions)	1,667.0
Population (millions)	1,224.6	Inflation (%)	12.0

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	26.5	35.3	43.5
Deposit money bank assets to GDP (%)	41.1	54.2	61.5
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	34.3	56.6	83.1
Stock market total value traded to GDP (%)	81.6	49.1	64.5
Outstanding domestic private debt securities to GDP (%)	0.4	0.9	5.0
Outstanding domestic public debt securities to GDP (%)	22.5	31.0	33.4
Outstanding international debt securities to GDP (%)	..	..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	637	747
Bank branches per 100,000 adults	..	9.7	10.9
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	35.2
Adults saving at a fin. inst. to total adults (%)	..	..	11.6
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	7.7
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	63.2	11.4	21.9
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	58.9	64.7	72.4
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.5	3.2	2.9
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	36.7	32.0	34.7
Overhead costs to total assets (%)	2.4	2.1	1.7
Return on average assets (%)	0.7	0.9	1.0
Return on average equity (%)	13.8	15.6	13.6
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	257.6	91.9	114.7
<b>Stability—Financial Institutions</b>			
Bank Z-score	21.3	25.0	27.9
Bank non-performing loans to gross loans (%)	..	5.2	2.4
Bank capital to total assets (%)	..	6.4	7.1
Bank credit to bank deposits (%)	62.9	73.7	76.3
Regulatory capital to risk-weighted assets (%)	..	12.8	13.6
Liquid assets to deposits and short term funding (%)	17.6	10.7	7.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index	34.2	21.9	34.1
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	34.2	33.6	30.1
Bank deposits to GDP (%)	42.6	50.0	58.9
H-statistic	..	..	0.4
Lerner index	0.16	0.24	0.21
Boone indicator	-0.10	-0.07	-0.07
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.06	0.04	0.04

# Indonesia

East Asia & Pacific		Lower middle income	
Gross domestic product (\$ billions)	708.0	Gross national income (\$ billions)	688.1
Population (millions)	239.9	Inflation (%)	5.1
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		17.6	22.7
Deposit money bank assets to GDP (%)		43.7	34.8
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		26.5	25.7
Stock market total value traded to GDP (%)		10.0	11.5
Outstanding domestic private debt securities to GDP (%)		1.3	2.2
Outstanding domestic public debt securities to GDP (%)		28.5	16.9
Outstanding international debt securities to GDP (%)		6.7	3.8
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		4.7	5.3
Firms with line of credit to total firms (all firms) (%)		..	18.2
Small firms with line of credit to total small firms (%)		..	16.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	19.6
Adults saving at a fin. inst. to total adults (%)		..	15.3
Adults borrowing from frml. fin. inst. to total adults (%)		..	8.5
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		52.1	54.1
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		45.8	46.8
Corporate bonds to total bonds and notes outstanding (%)		4.9	13.9
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		2.5	5.4
Lending-deposit spread (%)		6.0	6.0
Non-interest income to total income (%)		41.6	20.6
Overhead costs to total assets (%)		2.7	3.4
Return on average assets (%)		0.2	1.5
Return on average equity (%)		3.5	16.0
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		20.9	57.1
<b>Stability—Financial Institutions</b>			
Bank Z-score		3.4	16.0
Bank non-performing loans to gross loans (%)		..	7.6
Bank capital to total assets (%)		..	9.7
Bank credit to bank deposits (%)		40.3	65.9
Regulatory capital to risk-weighted assets (%)		..	19.3
Liquid assets to deposits and short term funding (%)		32.5	34.7
<b>Stability—Financial Markets</b>			
Volatility of stock price index		52.1	25.2
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		62.7	42.6
Bank deposits to GDP (%)		44.7	35.6
H-statistic		..	..
Lerner index		0.12	0.21
Boone indicator		-0.05	-0.07
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.01	0.01

# Iran, Islamic Rep.

Middle East & North Africa		Upper middle income		
Gross domestic product (\$ billions)	331.0	Gross national income (\$ billions)	328.6	
Population (millions)	74.0	Inflation (%)	10.1	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		17.2	27.1	34.7
Deposit money bank assets to GDP (%)		18.3	28.3	37.6
Non-bank financial institutions' assets to GDP (%)		7.8	9.5	13.0
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		11.9	22.3	16.5
Stock market total value traded to GDP (%)		1.4	5.6	4.8
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	0.7	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	..
Bank branches per 100,000 adults		..	28.3	26.6
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	73.7
Adults saving at a fin. inst. to total adults (%)		..	..	19.7
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	30.7
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		52.8	38.8	23.9
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		62.8	63.0	60.7
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		2.8	2.3	1.8
Lending-deposit spread (%)		..	4.2	0.1
Non-interest income to total income (%)		..	..	..
Overhead costs to total assets (%)		0.0	0.0	..
Return on average assets (%)		..	..	..
Return on average equity (%)		..	..	..
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		4.6	19.1	58.5
<b>Stability—Financial Institutions</b>				
Bank Z-score		..	..	..
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		61.7	88.6	91.8
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		..	..	..
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		58.0	57.2	59.1
Bank deposits to GDP (%)		28.9	30.9	35.1
H-statistic		..	..	..
Lerner index		0.06	0.39	0.11
Boone indicator		0.00	-0.02	-0.02
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.05	0.06	0.05

# Iraq

Middle East & North Africa		Lower middle income	
Gross domestic product (\$ billions)	81.1	Gross national income (\$ billions)	79.1
Population (millions)	32.0	Inflation (%)	2.9
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		..	7.0
Deposit money bank assets to GDP (%)		..	13.3
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	10.6
Adults saving at a fin. inst. to total adults (%)		..	5.4
Adults borrowing from frml. fin. inst. to total adults (%)		..	8.0
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		2.0	2.3
Lending-deposit spread (%)		..	..
Non-interest income to total income (%)		..	33.5
Overhead costs to total assets (%)		..	3.2
Return on average assets (%)		2.0	4.8
Return on average equity (%)		181.4	21.5
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		5.4	13.5
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		..	21.2
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		..	..
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		100.0	88.8
Bank deposits to GDP (%)		..	15.2
H-statistic		..	..
Lerner index		..	..
Boone indicator		-0.03	-0.03
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..



# Ireland

## High income

Gross domestic product (\$ billions)	205.3	Gross national income (\$ billions)	170.1
Population (millions)	4.5	Inflation (%)	-0.9

### 2000 2005 2010

#### Depth—Financial Institutions

Bank private credit to GDP (%)	96.0	141.0	228.2
Deposit money bank assets to GDP (%)	101.6	143.8	245.1
Non-bank financial institutions' assets to GDP (%)	1.6	..	..

#### Depth—Financial Markets

Stock market capitalization to GDP (%)	72.5	56.3	15.1
Stock market total value traded to GDP (%)	30.4	26.8	8.4
Outstanding domestic private debt securities to GDP (%)	7.8	81.4	117.7
Outstanding domestic public debt securities to GDP (%)	22.3	19.8	28.0
Outstanding international debt securities to GDP (%)	29.5	68.4	262.6

#### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	34.5	28.6
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	93.9
Adults saving at a fin. inst. to total adults (%)	..	..	51.3
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	15.7

#### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	79.0	80.8	85.0
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	16.2	18.3	22.3
Corporate bonds to total bonds and notes outstanding (%)	..	70.5	71.6

#### Efficiency—Financial Institutions

Net interest margin (%)	0.8	0.5	0.6
Lending-deposit spread (%)	4.7	2.6	..
Non-interest income to total income (%)	27.4	22.9	59.1
Overhead costs to total assets (%)	0.0	0.2	0.7
Return on average assets (%)	0.3	0.8	-4.6
Return on average equity (%)	9.0	15.8	-92.6

#### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	17.2	56.6	58.3
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#### Stability—Financial Institutions

Bank Z-score	38.4	5.8	3.8
Bank non-performing loans to gross loans (%)	..	0.7	8.6
Bank capital to total assets (%)	..	4.7	4.4
Bank credit to bank deposits (%)	121.7	156.4	166.6
Regulatory capital to risk-weighted assets (%)	..	12.0	14.6
Liquid assets to deposits and short term funding (%)	23.4	35.0	36.5

#### Stability—Financial Markets

Volatility of stock price index	19.8	15.9	42.5
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#### Other Indicators—Financial Institutions

Bank concentration (%)	52.1	52.3	56.9
Bank deposits to GDP (%)	81.2	94.2	134.7
H-statistic	..	..	0.7
Lerner index	0.17	0.22	0.27
Boone indicator	0.00	-0.01	0.01

#### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.20	0.13	0.11
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# Isle of Man

## High income

Gross domestic product (\$ billions)	4.1	Gross national income (\$ billions)	4.2
Population (thousands)	83	Inflation (%)	..

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	..	..
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	..	..	..
Return on average equity (%)	..	..	..

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	..	..	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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## High income

Gross domestic product (\$ billions)	217.4	Gross national income (\$ billions)	211.2
Population (millions)	7.6	Inflation (%)	2.7

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	72.4	84.7	91.5
Deposit money bank assets to GDP (%)	82.8	94.5	100.9
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	51.5	80.2	93.8
Stock market total value traded to GDP (%)	15.6	39.5	51.7
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	6.1	12.8	10.1
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	1,100
Bank branches per 100,000 adults	..	19.6	20.0
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	90.5
Adults saving at a fin. inst. to total adults (%)	..	..	24.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	16.7
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	44.3	47.7	48.1
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	54.6	52.4	47.8
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	0.0	0.0	1.9
Lending-deposit spread (%)	4.2	3.2	2.9
Non-interest income to total income (%)	35.6	34.8	30.8
Overhead costs to total assets (%)	2.1	2.3	2.2
Return on average assets (%)	0.6	0.8	0.6
Return on average equity (%)	10.1	13.3	8.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	33.5	55.7	74.5
<b>Stability—Financial Institutions</b>			
Bank Z-score	22.7	24.2	28.1
Bank non-performing loans to gross loans (%)	..	2.3	1.4
Bank capital to total assets (%)	..	5.6	6.8
Bank credit to bank deposits (%)	97.8	101.0	104.8
Regulatory capital to risk-weighted assets (%)	..	10.7	14.3
Liquid assets to deposits and short term funding (%)	29.0	26.5	19.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index	29.5	16.2	19.1
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	66.9	77.0	78.2
Bank deposits to GDP (%)	75.6	84.5	88.4
H-statistic	..	..	0.5
Lerner index	0.15	0.19	0.22
Boone indicator	-0.12	-0.11	-0.09
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	1.04	0.83	0.80

# Italy

## High income

Gross domestic product (\$ billions)	2,043.6	Gross national income (\$ billions)	2,033.4
Population (millions)	60.5	Inflation (%)	1.5

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	70.4	85.4	114.8
Deposit money bank assets to GDP (%)	89.1	100.6	145.2
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	63.4	44.6	15.2
Stock market total value traded to GDP (%)	56.2	53.8	23.9
Outstanding domestic private debt securities to GDP (%)	28.4	37.7	54.3
Outstanding domestic public debt securities to GDP (%)	85.5	79.6	93.1
Outstanding international debt securities to GDP (%)	20.3	42.8	66.1
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	749	1,307
Bank branches per 100,000 adults	..	64.2	66.9
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	71.0
Adults saving at a fin. inst. to total adults (%)	..	..	15.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	4.6
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	46.9	59.4	78.7
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	47.7	45.5	38.1
Corporate bonds to total bonds and notes outstanding (%)	23.8	34.3	37.3
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	2.1	1.8	1.4
Lending-deposit spread (%)	5.2	4.9	..
Non-interest income to total income (%)	42.8	48.7	44.6
Overhead costs to total assets (%)	2.3	2.0	1.6
Return on average assets (%)	1.0	0.8	0.3
Return on average equity (%)	16.6	9.1	3.3
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	98.7	140.1	191.2
<b>Stability—Financial Institutions</b>			
Bank Z-score	24.9	26.6	28.7
Bank non-performing loans to gross loans (%)	..	5.3	7.8
Bank capital to total assets (%)	..	7.6	9.3
Bank credit to bank deposits (%)	148.2	160.7	132.7
Regulatory capital to risk-weighted assets (%)	..	10.6	12.4
Liquid assets to deposits and short term funding (%)	36.8	57.9	30.5
<b>Stability—Financial Markets</b>			
Volatility of stock price index	21.2	12.4	35.5
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	49.2	24.0	37.1
Bank deposits to GDP (%)	49.6	53.3	84.7
H-statistic	..	..	0.6
Lerner index	0.20	0.21	0.20
Boone indicator	-0.04	-0.03	-0.03
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.05	0.05	0.05

Latin America & Caribbean		Upper middle income	
Gross domestic product (\$ billions)	13.9	Gross national income (\$ billions)	13.3
Population (millions)	2.7	Inflation (%)	12.6
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		23.8	19.7
Deposit money bank assets to GDP (%)		36.0	40.7
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		32.8	122.8
Stock market total value traded to GDP (%)		0.6	4.1
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		7.1	21.5
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	7.1
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	71.0
Adults saving at a fin. inst. to total adults (%)		..	30.4
Adults borrowing from frml. fin. inst. to total adults (%)		..	7.9
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		2.4	3.8
Lending-deposit spread (%)		11.7	9.9
Non-interest income to total income (%)		27.6	27.6
Overhead costs to total assets (%)		4.4	5.8
Return on average assets (%)		9.6	2.6
Return on average equity (%)		32.9	20.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		1.5	3.1
<b>Stability—Financial Institutions</b>			
Bank Z-score		7.3	25.7
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		74.6	51.9
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		25.0	27.4
<b>Stability—Financial Markets</b>			
Volatility of stock price index		18.0	14.0
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		76.2	61.4
Bank deposits to GDP (%)		32.8	39.8
H-statistic		..	..
Lerner index		0.25	0.31
Boone indicator		0.00	-0.11
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.18	0.15

# Japan

## High income

Gross domestic product (\$ billions)	5,488.4	Gross national income (\$ billions)	5,628.0
Population (millions)	127.5	Inflation (%)	-0.7

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	195.3	98.7	103.0
Deposit money bank assets to GDP (%)	236.5	155.1	180.0
Non-bank financial institutions' assets to GDP (%)	64.1	165.7	50.5

### Depth—Financial Markets

Stock market capitalization to GDP (%)	84.1	91.0	70.5
Stock market total value traded to GDP (%)	49.1	91.2	80.1
Outstanding domestic private debt securities to GDP (%)	48.8	41.2	37.6
Outstanding domestic public debt securities to GDP (%)	80.2	146.1	201.2
Outstanding international debt securities to GDP (%)	6.9	6.3	7.8

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	7,827	7,169
Bank branches per 100,000 adults	..	34.4	34.0
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	96.4
Adults saving at a fin. inst. to total adults (%)	..	..	51.3
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	6.1

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	36.5	26.5	42.6
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	76.8	69.9	66.2
Corporate bonds to total bonds and notes outstanding (%)	35.1	20.0	13.6

### Efficiency—Financial Institutions

Net interest margin (%)	1.4	1.2	1.0
Lending-deposit spread (%)	2.0	1.4	1.1
Non-interest income to total income (%)	16.8	28.9	21.3
Overhead costs to total assets (%)	1.0	0.9	0.8
Return on average assets (%)	0.1	0.1	0.2
Return on average equity (%)	1.7	1.5	4.5

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	69.3	120.1	110.2
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### Stability—Financial Institutions

Bank Z-score	13.1	13.3	35.2
Bank non-performing loans to gross loans (%)	..	1.8	1.8
Bank capital to total assets (%)	..	4.8	4.8
Bank credit to bank deposits (%)	83.5	52.2	50.8
Regulatory capital to risk-weighted assets (%)	..	12.5	16.7
Liquid assets to deposits and short term funding (%)	11.2	11.8	10.0

### Stability—Financial Markets

Volatility of stock price index	23.7	18.2	23.7
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### Other Indicators—Financial Institutions

Bank concentration (%)	25.1	26.2	33.5
Bank deposits to GDP (%)	230.2	191.9	179.9
H-statistic	..	..	0.5
Lerner index	0.26	0.27	0.23
Boone indicator	-0.02	-0.02	-0.02

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.20	0.26	0.28
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## Middle East & North Africa

## Upper middle income

Gross domestic product (\$ billions)	26.4	Gross national income (\$ billions)	26.3
Population (millions)	6.0	Inflation (%)	5.0

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	70.0	77.2	67.5
Deposit money bank assets to GDP (%)	86.4	96.4	95.2
Non-bank financial institutions' assets to GDP (%)	5.9	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	63.3	220.1	119.1
Stock market total value traded to GDP (%)	5.7	113.8	44.1
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	9.5	1.4	1.8

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	18.6	18.1
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	25.5
Adults saving at a fin. inst. to total adults (%)	..	..	8.3
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	4.5

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	59.2	49.3
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	34.6	30.1
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	2.5	2.3	2.4
Lending-deposit spread (%)	4.8	4.7	5.5
Non-interest income to total income (%)	29.1	38.1	32.4
Overhead costs to total assets (%)	1.8	2.0	1.6
Return on average assets (%)	0.8	1.5	0.9
Return on average equity (%)	10.5	12.9	5.9

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	6.9	85.9	40.3
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### Stability—Financial Institutions

Bank Z-score	26.4	36.7	46.3
Bank non-performing loans to gross loans (%)	..	6.6	7.9
Bank capital to total assets (%)	..	8.2	10.5
Bank credit to bank deposits (%)	79.5	75.6	72.6
Regulatory capital to risk-weighted assets (%)	..	17.6	20.3
Liquid assets to deposits and short term funding (%)	50.8	47.3	36.1

### Stability—Financial Markets

Volatility of stock price index	14.0	19.9	19.2
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### Other Indicators—Financial Institutions

Bank concentration (%)	78.3	78.5	70.9
Bank deposits to GDP (%)	85.5	105.9	91.2
H-statistic	..	..	0.3
Lerner index	0.14	0.44	0.34
Boone indicator	-0.07	-0.06	-0.05

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.34	0.37	0.46
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# Kazakhstan

Europe & Central Asia		Upper middle income		
Gross domestic product (\$ billions)	148.0	Gross national income (\$ billions)	129.7	
Population (millions)	16.3	Inflation (%)	7.1	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		8.4	27.8	39.5
Deposit money bank assets to GDP (%)		10.2	29.9	43.4
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		9.0	12.6	40.3
Stock market total value traded to GDP (%)		0.3	1.8	2.2
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		8.2	13.4	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	831	874
Bank branches per 100,000 adults		..	3.9	3.3
Firms with line of credit to total firms (all firms) (%)		..	..	33.2
Small firms with line of credit to total small firms (%)		..	..	18.8
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	42.1
Adults saving at a fin. inst. to total adults (%)		..	..	6.7
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	13.1
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		5.4	2.9	1.6
Lending-deposit spread (%)		..	..	..
Non-interest income to total income (%)		43.2	36.9	95.7
Overhead costs to total assets (%)		5.4	2.4	3.2
Return on average assets (%)		2.4	1.9	20.3
Return on average equity (%)		15.6	18.0	189.4
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		3.9	15.0	6.2
<b>Stability—Financial Institutions</b>				
Bank Z-score		39.2	5.6	4.4
Bank non-performing loans to gross loans (%)		..	..	23.8
Bank capital to total assets (%)		..	13.0	10.9
Bank credit to bank deposits (%)		101.0	165.6	306.6
Regulatory capital to risk-weighted assets (%)		..	14.9	17.9
Liquid assets to deposits and short term funding (%)		39.9	36.3	25.0
<b>Stability—Financial Markets</b>				
Volatility of stock price index		39.5	37.6	39.6
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		74.4	60.2	59.9
Bank deposits to GDP (%)		8.7	18.2	39.1
H-statistic		..	..	0.6
Lerner index		0.24	0.33	0.22
Boone indicator		-0.03	0.00	0.16
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.02	0.04	0.04



## Sub-Saharan Africa

## Low income

Gross domestic product (\$ billions)	32.2	Gross national income (\$ billions)	32.0
Population (millions)	40.5	Inflation (%)	4.0

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	25.6	25.6	30.6
Deposit money bank assets to GDP (%)	33.8	35.2	45.9
Non-bank financial institutions' assets to GDP (%)	3.5	2.0	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	10.4	28.0	38.4
Stock market total value traded to GDP (%)	0.5	2.3	2.4
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	115	370
Bank branches per 100,000 adults	..	2.6	4.4
Firms with line of credit to total firms (all firms) (%)	..	25.4	..
Small firms with line of credit to total small firms (%)	..	17.6	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	42.3
Adults saving at a fin. inst. to total adults (%)	..	..	23.3
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	9.7

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	7.1	7.7	6.0
Lending-deposit spread (%)	14.2	7.8	9.8
Non-interest income to total income (%)	22.9	39.1	37.6
Overhead costs to total assets (%)	4.9	6.1	5.5
Return on average assets (%)	0.8	2.4	3.7
Return on average equity (%)	7.7	18.4	23.3

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	2.5	9.6	15.8
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### Stability—Financial Institutions

Bank Z-score	19.0	17.5	20.9
Bank non-performing loans to gross loans (%)	..	10.6	6.3
Bank capital to total assets (%)	..	12.0	13.2
Bank credit to bank deposits (%)	86.5	76.4	67.6
Regulatory capital to risk-weighted assets (%)	..	16.3	20.8
Liquid assets to deposits and short term funding (%)	39.2	32.8	23.4

### Stability—Financial Markets

Volatility of stock price index	13.4	14.8	21.8
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### Other Indicators—Financial Institutions

Bank concentration (%)	53.8	43.6	36.2
Bank deposits to GDP (%)	29.3	32.9	28.6
H-statistic	..	..	0.7
Lerner index	0.20	0.28	0.35
Boone indicator	-0.07	-0.07	-0.08

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.02	0.01	0.01
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# Kiribati

East Asia & Pacific		Lower middle income	
Gross domestic product (\$ millions)	151.2	Gross national income (\$ millions)	216.3
Population (thousands)	100	Inflation (%)	..
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		..	..
Deposit money bank assets to GDP (%)		..	..
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		..	..
Lending-deposit spread (%)		..	..
Non-interest income to total income (%)		67.5	..
Overhead costs to total assets (%)		..	..
Return on average assets (%)		3.4	..
Return on average equity (%)		78.9	..
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		..	..
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		..	..
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		98.2	..
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		..	..
Bank deposits to GDP (%)		..	..
H-statistic		..	..
Lerner index		..	..
Boone indicator		..	..
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Korea, Dem. Rep.

East Asia & Pacific		Low income		
Gross domestic product (\$ millions)	..	Gross national income (\$ millions)	..	..
Population (millions)	24.3	Inflation (%)	..	..
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		..	..	..
Deposit money bank assets to GDP (%)		..	..	..
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		..	..	..
Stock market total value traded to GDP (%)		..	..	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	..
Bank branches per 100,000 adults		..	..	..
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	..
Adults saving at a fin. inst. to total adults (%)		..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	..
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		..	..	..
Lending-deposit spread (%)		..	..	..
Non-interest income to total income (%)		..	..	..
Overhead costs to total assets (%)		..	..	..
Return on average assets (%)		1.0	..	..
Return on average equity (%)		10.5	..	..
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		..	..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		455.1	..	..
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		..	..	..
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		..	..	..
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		..	..	..
Bank deposits to GDP (%)		..	..	..
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		..	..	..
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		..	..	..

# Korea, Rep.

## High income

Gross domestic product (\$ billions)	1,014.9	Gross national income (\$ billions)	1,016.2
Population (millions)	49.4	Inflation (%)	2.9

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	69.6	83.7	99.2
Deposit money bank assets to GDP (%)	73.6	89.0	105.4
Non-bank financial institutions' assets to GDP (%)	9.4	7.7	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	55.4	71.3	99.9
Stock market total value traded to GDP (%)	181.2	114.0	167.8
Outstanding domestic private debt securities to GDP (%)	50.7	53.0	66.8
Outstanding domestic public debt securities to GDP (%)	20.7	44.2	47.0
Outstanding international debt securities to GDP (%)	9.6	9.6	14.2
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	3,997	4,522
Bank branches per 100,000 adults	..	17.4	18.6
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	93.0
Adults saving at a fin. inst. to total adults (%)	..	..	46.9
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	16.6
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	37.7	19.0	20.9
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	39.1	61.6	68.0
Corporate bonds to total bonds and notes outstanding (%)	69.2	49.0	55.7
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	1.0	0.7	2.2
Lending-deposit spread (%)	0.6	1.9	1.7
Non-interest income to total income (%)	39.0	21.4	16.4
Overhead costs to total assets (%)	1.5	1.7	1.2
Return on average assets (%)	0.3	1.0	0.6
Return on average equity (%)	6.2	17.8	7.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	306.5	199.8	186.2
<b>Stability—Financial Institutions</b>			
Bank Z-score	10.9	19.8	14.1
Bank non-performing loans to gross loans (%)	..	1.2	1.9
Bank capital to total assets (%)	..	9.3	7.6
Bank credit to bank deposits (%)	115.6	136.6	138.8
Regulatory capital to risk-weighted assets (%)	..	13.0	14.6
Liquid assets to deposits and short term funding (%)	11.9	8.3	7.8
<b>Stability—Financial Markets</b>			
Volatility of stock price index	47.4	24.3	35.4
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	78.0	80.8	46.4
Bank deposits to GDP (%)	58.3	62.5	68.2
H-statistic	..	..	0.4
Lerner index	0.28	0.31	0.34
Boone indicator	2.49	1.59	1.64
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.28	0.34	0.36

## Europe & Central Asia

## Lower middle income

Gross domestic product (\$ billions)	5.6	Gross national income (\$ billions)	5.7
Population (millions)	1.8	Inflation (%)	3.5

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	14.7	32.2
Deposit money bank assets to GDP (%)	..	14.7	32.3
Non-bank financial institutions' assets to GDP (%)	..	1.5	1.2

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	770
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	44.3
Adults saving at a fin. inst. to total adults (%)	..	..	4.9
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	6.1

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	..	..
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	..	..	..
Return on average equity (%)	..	..	..

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	..	..	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	5.4	64.3	89.0
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	..	24.5	31.6
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Kuwait

				<b>High income</b>		
Gross domestic product (\$ billions)	124.3	Gross national income (\$ billions)	132.2			
Population (millions)	2.7	Inflation (%)	4.0			
				2000	2005	2010
<b>Depth—Financial Institutions</b>						
Bank private credit to GDP (%)				44.0	46.2	75.8
Deposit money bank assets to GDP (%)				77.0	57.3	82.0
Non-bank financial institutions' assets to GDP (%)				3.3	6.4	4.0
<b>Depth—Financial Markets</b>						
Stock market capitalization to GDP (%)				51.8	122.8	91.0
Stock market total value traded to GDP (%)				13.4	87.8	85.6
Outstanding domestic private debt securities to GDP (%)				..	..	..
Outstanding domestic public debt securities to GDP (%)				..	..	..
Outstanding international debt securities to GDP (%)				..	..	..
<b>Access—Financial Institutions</b>						
Bank accounts per 1,000 adults				..	..	..
Bank branches per 100,000 adults				..	..	..
Firms with line of credit to total firms (all firms) (%)				..	..	..
Small firms with line of credit to total small firms (%)				..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)				..	..	86.8
Adults saving at a fin. inst. to total adults (%)				..	..	40.3
Adults borrowing from frml. fin. inst. to total adults (%)				..	..	20.8
<b>Access—Financial Markets</b>						
Value traded of top 10 traded companies to tot. val. traded (%)				..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)				..	..	..
Corporate bonds to total bonds and notes outstanding (%)				..	..	..
<b>Efficiency—Financial Institutions</b>						
Net interest margin (%)				0.0	0.0	2.3
Lending-deposit spread (%)				3.0	4.0	2.6
Non-interest income to total income (%)				27.4	33.2	30.6
Overhead costs to total assets (%)				1.1	1.1	1.1
Return on average assets (%)				2.0	3.0	1.6
Return on average equity (%)				17.6	23.1	11.4
<b>Efficiency—Financial Markets</b>						
Stock market turnover ratio (value traded/capitalization) (%)				19.7	94.7	90.7
<b>Stability—Financial Institutions</b>						
Bank Z-score				19.6	23.9	28.8
Bank non-performing loans to gross loans (%)				..	4.1	8.9
Bank capital to total assets (%)				..	13.0	12.6
Bank credit to bank deposits (%)				67.8	96.1	136.5
Regulatory capital to risk-weighted assets (%)				..	21.1	18.9
Liquid assets to deposits and short term funding (%)				61.2	46.9	20.3
<b>Stability—Financial Markets</b>						
Volatility of stock price index				..	17.3	15.4
<b>Other Indicators—Financial Institutions</b>						
Bank concentration (%)				61.2	49.2	70.2
Bank deposits to GDP (%)				64.2	50.0	70.5
H-statistic				..	..	0.8
Lerner index				0.24	0.58	0.39
Boone indicator				-0.09	-0.14	-0.15
<b>Other Indicators—Financial Markets</b>						
Number of listed firms per 10,000 people				0.40	0.63	0.79

# Kyrgyz Republic

Europe & Central Asia		Low income		
Gross domestic product (\$ billions)	4.8	Gross national income (\$ billions)	4.5	
Population (millions)	5.4	Inflation (%)	8.0	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		4.0	7.2	..
Deposit money bank assets to GDP (%)		4.2	8.3	..
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		0.3	1.6	1.5
Stock market total value traded to GDP (%)		1.0	1.7	0.8
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	181
Bank branches per 100,000 adults		..	5.3	6.2
Firms with line of credit to total firms (all firms) (%)		..	..	20.4
Small firms with line of credit to total small firms (%)		..	..	13.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	3.8
Adults saving at a fin. inst. to total adults (%)		..	..	0.9
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	11.3
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		3.6	3.4	3.1
Lending-deposit spread (%)		33.5	20.8	27.4
Non-interest income to total income (%)		85.6	40.7	24.5
Overhead costs to total assets (%)		17.6	3.5	5.2
Return on average assets (%)		4.0	2.2	2.6
Return on average equity (%)		17.6	14.2	16.7
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		517.7	33.6	20.5
<b>Stability—Financial Institutions</b>				
Bank Z-score		11.4	9.2	14.6
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		81.3	96.5	..
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		79.0	70.6	63.4
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		100.0	80.3	100.0
Bank deposits to GDP (%)		4.9	8.2	12.4
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		-0.07	-0.06	-0.05
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.16	0.02	0.02

# Lao PDR

East Asia & Pacific		Lower middle income	
Gross domestic product (\$ billions)	7.2	Gross national income (\$ billions)	6.7
Population (millions)	6.2	Inflation (%)	3.5
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		6.7	6.2
Deposit money bank assets to GDP (%)		8.7	9.2
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	44
Bank branches per 100,000 adults		..	1.6
Firms with line of credit to total firms (all firms) (%)		..	18.5
Small firms with line of credit to total small firms (%)		..	15.9
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	26.8
Adults saving at a fin. inst. to total adults (%)		..	19.4
Adults borrowing from frml. fin. inst. to total adults (%)		..	18.1
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		..	2.4
Lending-deposit spread (%)		20.0	22.1
Non-interest income to total income (%)		..	47.8
Overhead costs to total assets (%)		..	1.7
Return on average assets (%)		0.0	1.0
Return on average equity (%)		1.8	50.7
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		0.5	14.2
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		49.0	43.8
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		54.1	44.6
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		..	100.0
Bank deposits to GDP (%)		13.6	15.9
H-statistic		..	..
Lerner index		..	..
Boone indicator		-0.03	0.00
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..



## Europe & Central Asia

## Upper middle income

Gross domestic product (\$ billions)	24.0	Gross national income (\$ billions)	24.5
Population (millions)	2.2	Inflation (%)	-1.1

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	16.7	54.9	88.1
Deposit money bank assets to GDP (%)	20.8	59.5	103.6
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	6.0	12.8	6.3
Stock market total value traded to GDP (%)	1.7	0.6	0.1
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	2.7	5.1	5.7

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	932	1,286
Bank branches per 100,000 adults	..	31.0	31.7
Firms with line of credit to total firms (all firms) (%)	..	..	48.5
Small firms with line of credit to total small firms (%)	..	..	40.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	89.7
Adults saving at a fin. inst. to total adults (%)	..	..	13.3
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	6.8

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	3.9	2.7	1.3
Lending-deposit spread (%)	7.5	3.3	7.7
Non-interest income to total income (%)	49.3	40.2	55.0
Overhead costs to total assets (%)	4.5	2.3	1.9
Return on average assets (%)	1.4	1.9	-2.3
Return on average equity (%)	16.6	22.9	-25.3

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	39.7	4.7	2.5
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### Stability—Financial Institutions

Bank Z-score	3.9	3.7	3.2
Bank non-performing loans to gross loans (%)	..	0.7	19.0
Bank capital to total assets (%)	..	7.6	7.3
Bank credit to bank deposits (%)	103.0	189.0	314.5
Regulatory capital to risk-weighted assets (%)	..	10.1	14.6
Liquid assets to deposits and short term funding (%)	41.2	35.4	43.0

### Stability—Financial Markets

Volatility of stock price index	33.4	15.7	35.3
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### Other Indicators—Financial Institutions

Bank concentration (%)	52.6	58.2	47.6
Bank deposits to GDP (%)	16.3	30.7	38.8
H-statistic	..	..	0.9
Lerner index	0.31	0.32	0.22
Boone indicator	1.06	0.06	0.22

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.27	0.20	0.15
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# Lebanon

Middle East & North Africa		Upper middle income	
Gross domestic product (\$ billions)	39.0	Gross national income (\$ billions)	38.5
Population (millions)	4.2	Inflation (%)	4.0
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		..	69.2
Deposit money bank assets to GDP (%)		..	143.3
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	32.4
Stock market total value traded to GDP (%)		..	3.7
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	77.9
Outstanding international debt securities to GDP (%)		..	61.6
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	742
Bank branches per 100,000 adults		..	29.7
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	37.0
Adults saving at a fin. inst. to total adults (%)		..	17.1
Adults borrowing from frml. fin. inst. to total adults (%)		..	11.3
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		2.8	2.4
Lending-deposit spread (%)		6.9	2.5
Non-interest income to total income (%)		20.7	22.5
Overhead costs to total assets (%)		1.7	1.3
Return on average assets (%)		0.8	0.6
Return on average equity (%)		10.6	7.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	15.6
<b>Stability—Financial Institutions</b>			
Bank Z-score		26.6	33.5
Bank non-performing loans to gross loans (%)		..	16.4
Bank capital to total assets (%)		..	7.5
Bank credit to bank deposits (%)		46.7	30.4
Regulatory capital to risk-weighted assets (%)		..	22.9
Liquid assets to deposits and short term funding (%)		32.7	46.2
<b>Stability—Financial Markets</b>			
Volatility of stock price index		15.4	22.1
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		41.2	41.2
Bank deposits to GDP (%)		..	213.0
H-statistic		..	0.7
Lerner index		0.14	0.17
Boone indicator		-0.05	-0.04
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.03	0.03

<b>Sub-Saharan Africa</b>		<b>Lower middle income</b>	
Gross domestic product (\$ billions)	2.2	Gross national income (\$ billions)	2.7
Population (millions)	2.2	Inflation (%)	3.6
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		14.0	7.1
Deposit money bank assets to GDP (%)		25.6	13.4
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	271
Bank branches per 100,000 adults		..	2.4
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		4.6	4.3
Lending-deposit spread (%)		12.2	7.8
Non-interest income to total income (%)		26.0	47.5
Overhead costs to total assets (%)		4.0	5.1
Return on average assets (%)		2.5	2.5
Return on average equity (%)		25.1	19.7
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		21.9	27.1
Bank non-performing loans to gross loans (%)		..	3.0
Bank capital to total assets (%)		..	10.2
Bank credit to bank deposits (%)		54.2	34.5
Regulatory capital to risk-weighted assets (%)		..	22.0
Liquid assets to deposits and short term funding (%)		102.7	83.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		100.0	100.0
Bank deposits to GDP (%)		26.3	23.9
H-statistic		..	..
Lerner index		..	..
Boone indicator		0.00	0.02
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Liberia

Sub-Saharan Africa		Low income	
Gross domestic product (\$ millions)	987.9	Gross national income (\$ millions)	808.5
Population (millions)	4.0	Inflation (%)	6.9
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		2.9	5.7
Deposit money bank assets to GDP (%)		5.3	8.6
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	14.0
Small firms with line of credit to total small firms (%)		..	13.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	18.8
Adults saving at a fin. inst. to total adults (%)		..	13.9
Adults borrowing from frml. fin. inst. to total adults (%)		..	6.5
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		..	8.8
Lending-deposit spread (%)	14.3	13.6	10.1
Non-interest income to total income (%)		..	71.2
Overhead costs to total assets (%)		..	..
Return on average assets (%)		..	2.9
Return on average equity (%)		..	32.5
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		..	9.4
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)	51.4	46.4	51.7
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		..	102.8
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		..	100.0
Bank deposits to GDP (%)	4.5	11.7	27.1
H-statistic		..	..
Lerner index		..	..
Boone indicator		..	0.00
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

## Middle East & North Africa

## Upper middle income

Gross domestic product (\$ billions)	62.4	Gross national income (\$ billions)	62.0
Population (millions)	6.4	Inflation (%)	2.5

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	16.4	7.8	10.3
Deposit money bank assets to GDP (%)	33.0	11.8	14.6
Non-bank financial institutions' assets to GDP (%)	4.5	4.3	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	8.7	10.5
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	1.8	1.2	0.7
Lending-deposit spread (%)	4.0	4.0	3.5
Non-interest income to total income (%)	43.9	40.5	41.3
Overhead costs to total assets (%)	0.9	0.4	0.3
Return on average assets (%)	0.8	0.6	0.8
Return on average equity (%)	12.7	7.0	3.1

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	35.3	44.1	124.8
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	61.4	38.9	24.1
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	42.8	82.4	91.2

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	93.2	84.9	100.0
Bank deposits to GDP (%)	26.9	18.3	43.1
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-0.02	-0.01	-0.01

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Liechtenstein

## High income

Gross domestic product (\$ billions)	4.8	Gross national income (\$ billions)	4.8
Population (thousands)	36	Inflation (%)	..

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	1.4	1.1	1.2
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	..	..
Overhead costs to total assets (%)	0.0	0.0	0.0
Return on average assets (%)	..	..	..
Return on average equity (%)	..	..	..

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	..	..	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	94.9	87.2	94.2
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Lithuania

## Europe & Central Asia

## Upper middle income

Gross domestic product (\$ billions)	36.3	Gross national income (\$ billions)	36.0
Population (millions)	3.3	Inflation (%)	1.3

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	13.5	32.8	66.1
Deposit money bank assets to GDP (%)	18.2	37.6	69.5
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	12.0	28.2	13.7
Stock market total value traded to GDP (%)	2.2	2.3	0.8
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	7.4	10.3	23.9

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	24.9	27.3
Firms with line of credit to total firms (all firms) (%)	..	..	53.0
Small firms with line of credit to total small firms (%)	..	..	43.9
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	73.8
Adults saving at a fin. inst. to total adults (%)	..	..	20.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	5.6

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	0.0	0.0	1.5
Lending-deposit spread (%)	8.3	2.9	3.6
Non-interest income to total income (%)	41.5	41.5	46.0
Overhead costs to total assets (%)	4.9	1.9	1.6
Return on average assets (%)	0.5	0.8	-0.4
Return on average equity (%)	4.6	10.3	-5.2

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	14.2	10.1	7.7
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### Stability—Financial Institutions

Bank Z-score	7.3	4.2	5.0
Bank non-performing loans to gross loans (%)	..	0.6	19.7
Bank capital to total assets (%)	..	7.9	8.9
Bank credit to bank deposits (%)	77.3	125.1	212.8
Regulatory capital to risk-weighted assets (%)	..	10.3	15.6
Liquid assets to deposits and short term funding (%)	55.7	27.8	22.1

### Stability—Financial Markets

Volatility of stock price index	19.5	16.3	30.5
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### Other Indicators—Financial Institutions

Bank concentration (%)	84.0	78.3	67.8
Bank deposits to GDP (%)	15.4	28.2	36.3
H-statistic	..	..	0.8
Lerner index	0.12	0.21	0.05
Boone indicator	0.11	0.14	0.19

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.15	0.13	0.12
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# Luxembourg

## High income

Gross domestic product (\$ billions)	53.0	Gross national income (\$ billions)	37.7
Population (thousands)	507	Inflation (%)	2.3

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	95.9	112.7	179.6
Deposit money bank assets to GDP (%)	100.0	116.7	187.1
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	160.4	135.1	189.9
Stock market total value traded to GDP (%)	5.2	0.8	0.4
Outstanding domestic private debt securities to GDP (%)	8.5	..	2.6
Outstanding domestic public debt securities to GDP (%)	2.9	1.1	0.0
Outstanding international debt securities to GDP (%)	61.9	169.1	176.1

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	98.0	93.6
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	94.6
Adults saving at a fin. inst. to total adults (%)	..	..	52.0
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	17.4

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	68.3	85.3	96.8
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	17.4	7.1	3.4
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	0.8	0.6	1.0
Lending-deposit spread (%)	2.0	..	..
Non-interest income to total income (%)	58.1	56.3	39.2
Overhead costs to total assets (%)	0.7	0.6	0.5
Return on average assets (%)	0.5	0.5	0.5
Return on average equity (%)	11.7	11.9	11.0

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	3.3	0.5	0.2
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### Stability—Financial Institutions

Bank Z-score	20.3	18.3	27.3
Bank non-performing loans to gross loans (%)	..	0.2	0.2
Bank capital to total assets (%)	..	4.9	5.2
Bank credit to bank deposits (%)	15.0	21.4	37.1
Regulatory capital to risk-weighted assets (%)	..	15.4	17.4
Liquid assets to deposits and short term funding (%)	60.4	62.4	62.4

### Stability—Financial Markets

Volatility of stock price index	23.1	14.4	33.6
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### Other Indicators—Financial Institutions

Bank concentration (%)	26.8	35.5	33.1
Bank deposits to GDP (%)	641.0	583.1	502.1
H-statistic	..	..	0.8
Lerner index	0.11	0.16	0.23
Boone indicator	-0.05	-0.03	-0.02

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	1.24	0.84	0.65
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# Macao SAR, China

## High income

Gross domestic product (\$ billions)	28.3	Gross national income (\$ billions)	25.2
Population (thousands)	544	Inflation (%)	2.8

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	82.8	42.1	50.9
Deposit money bank assets to GDP (%)	82.8	44.2	51.8
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	28.5	35.2
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	1.8	1.5	0.9
Lending-deposit spread (%)	4.6	5.5	5.2
Non-interest income to total income (%)	25.9	35.0	41.2
Overhead costs to total assets (%)	1.3	1.0	1.1
Return on average assets (%)	0.8	1.4	0.9
Return on average equity (%)	10.1	19.1	10.9

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	27.6	21.3	20.6
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	47.0	32.2	69.2
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	54.7	50.7	34.9

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	66.8	70.9	82.5
Bank deposits to GDP (%)	170.8	136.4	87.2
H-statistic	..	..	0.0
Lerner index	0.11	0.31	0.45
Boone indicator	-0.10	-0.08	-0.05

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Macedonia, FYR

Europe & Central Asia		Upper middle income	
Gross domestic product (\$ billions)	9.1	Gross national income (\$ billions)	9.0
Population (millions)	2.1	Inflation (%)	1.6
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		18.2	21.9
Deposit money bank assets to GDP (%)		20.2	24.7
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		0.2	8.8
Stock market total value traded to GDP (%)		2.0	1.1
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		6.0	4.8
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	15.8
Firms with line of credit to total firms (all firms) (%)		..	61.1
Small firms with line of credit to total small firms (%)		..	58.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	73.7
Adults saving at a fin. inst. to total adults (%)		..	7.8
Adults borrowing from frml. fin. inst. to total adults (%)		..	10.6
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		4.0	3.3
Lending-deposit spread (%)		7.7	6.9
Non-interest income to total income (%)		43.0	40.0
Overhead costs to total assets (%)		4.7	3.8
Return on average assets (%)		0.6	1.4
Return on average equity (%)		2.9	9.2
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		171.2	18.3
<b>Stability—Financial Institutions</b>			
Bank Z-score		13.9	12.8
Bank non-performing loans to gross loans (%)		..	15.0
Bank capital to total assets (%)		..	15.8
Bank credit to bank deposits (%)		119.8	76.5
Regulatory capital to risk-weighted assets (%)		..	21.3
Liquid assets to deposits and short term funding (%)		49.6	46.5
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	23.7
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		78.2	75.1
Bank deposits to GDP (%)		13.4	29.1
H-statistic		..	..
Lerner index		0.40	0.37
Boone indicator		-0.06	-0.06
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.00	0.28

# Madagascar

Sub-Saharan Africa		Low income	
Gross domestic product (\$ billions)	8.7	Gross national income (\$ billions)	8.6
Population (millions)	20.7	Inflation (%)	9.2
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		8.0	8.9
Deposit money bank assets to GDP (%)		10.1	11.2
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	18
Bank branches per 100,000 adults		..	1.2
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		4.3	6.7
Lending-deposit spread (%)		11.5	8.3
Non-interest income to total income (%)		29.5	24.2
Overhead costs to total assets (%)		4.2	3.7
Return on average assets (%)		2.9	3.8
Return on average equity (%)		28.3	37.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		12.8	13.0
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		62.9	69.6
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		53.7	54.6
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		87.4	87.5
Bank deposits to GDP (%)		13.0	14.0
H-statistic		..	..
Lerner index		..	..
Boone indicator		-0.02	-0.03
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Malawi

Sub-Saharan Africa		Low income	
Gross domestic product (\$ billions)	5.1	Gross national income (\$ billions)	4.9
Population (millions)	14.9	Inflation (%)	7.4
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		4.5	4.8
Deposit money bank assets to GDP (%)		7.6	8.4
Non-bank financial institutions' assets to GDP (%)		4.0	3.4
			..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	6.7
Stock market total value traded to GDP (%)		..	0.2
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	40.1
Small firms with line of credit to total small firms (%)		..	27.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	16.5
Adults saving at a fin. inst. to total adults (%)		..	8.2
Adults borrowing from frml. fin. inst. to total adults (%)		..	9.2
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		7.2	6.5
Lending-deposit spread (%)		19.9	22.2
Non-interest income to total income (%)		37.4	40.8
Overhead costs to total assets (%)		7.7	9.3
Return on average assets (%)		5.1	3.6
Return on average equity (%)		37.7	25.0
			24.0
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	4.3
			2.4
<b>Stability—Financial Institutions</b>			
Bank Z-score		16.1	16.9
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		40.5	41.6
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		65.8	67.9
			35.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
			..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		77.1	76.3
Bank deposits to GDP (%)		11.4	11.8
H-statistic		..	..
Lerner index		0.35	0.14
Boone indicator		-0.11	-0.07
			-0.08
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	0.01
			0.01

# Malaysia

## East Asia & Pacific

## Upper middle income

Gross domestic product (\$ billions)	237.8	Gross national income (\$ billions)	229.6
Population (millions)	28.4	Inflation (%)	1.7

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	122.8	106.0	109.0
Deposit money bank assets to GDP (%)	131.0	113.8	123.9
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	139.6	135.0	144.7
Stock market total value traded to GDP (%)	56.9	40.0	35.7
Outstanding domestic private debt securities to GDP (%)	32.8	37.2	51.9
Outstanding domestic public debt securities to GDP (%)	28.2	35.9	48.6
Outstanding international debt securities to GDP (%)	16.5	21.0	16.3
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	1,892	1,620
Bank branches per 100,000 adults	..	11.9	10.5
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	66.2
Adults saving at a fin. inst. to total adults (%)	..	..	35.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	11.2
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	20.8	26.8	37.4
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	59.8	63.2	63.0
Corporate bonds to total bonds and notes outstanding (%)	39.4	39.2	41.0
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.3	3.0	3.1
Lending-deposit spread (%)	4.3	3.0	2.5
Non-interest income to total income (%)	25.6	31.5	28.2
Overhead costs to total assets (%)	1.4	1.3	1.4
Return on average assets (%)	1.0	1.3	1.2
Return on average equity (%)	11.0	17.1	14.3
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	41.0	26.8	29.9
<b>Stability—Financial Institutions</b>			
Bank Z-score	20.4	18.6	20.9
Bank non-performing loans to gross loans (%)	..	9.4	3.4
Bank capital to total assets (%)	..	7.7	9.1
Bank credit to bank deposits (%)	112.4	97.4	86.7
Regulatory capital to risk-weighted assets (%)	..	13.7	17.5
Liquid assets to deposits and short term funding (%)	26.7	28.7	26.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index	33.7	10.3	16.6
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	43.1	35.3	36.6
Bank deposits to GDP (%)	107.6	110.2	109.1
H-statistic	..	..	0.7
Lerner index	0.38	0.33	0.33
Boone indicator	-0.02	-0.01	-0.01
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.34	0.39	0.34

# Maldives

South Asia		Upper middle income	
Gross domestic product (\$ billions)	2.1	Gross national income (\$ billions)	2.0
Population (thousands)	316	Inflation (%)	4.7
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		..	41.5
Deposit money bank assets to GDP (%)		..	45.7
Non-bank financial institutions' assets to GDP (%)		..	0.1
			0.8
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	795
Bank branches per 100,000 adults		..	13.7
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		..	10.3
Lending-deposit spread (%)		6.1	6.5
Non-interest income to total income (%)		..	30.5
Overhead costs to total assets (%)		..	..
Return on average assets (%)		..	4.2
Return on average equity (%)		..	31.8
			3.6
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		..	9.5
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		60.5	95.6
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		..	35.3
			19.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		..	..
Bank deposits to GDP (%)		..	38.5
H-statistic		..	..
Lerner index		..	..
Boone indicator		..	..
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

## Sub-Saharan Africa

## Low income

Gross domestic product (\$ billions)	9.4	Gross national income (\$ billions)	9.0
Population (millions)	15.4	Inflation (%)	1.1

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	16.5	18.3	17.4
Deposit money bank assets to GDP (%)	17.4	19.4	19.4
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	10.0	16.6
Small firms with line of credit to total small firms (%)	..	5.8	12.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	8.2
Adults saving at a fin. inst. to total adults (%)	..	..	4.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	3.7

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	5.4	5.3	3.8
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	33.0	40.4	49.8
Overhead costs to total assets (%)	4.4	4.9	4.9
Return on average assets (%)	-0.1	-0.3	1.3
Return on average equity (%)	-0.8	-2.9	15.1

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	17.7	14.4	11.3
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	109.4	97.2	86.5
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	35.1	31.3	31.1

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	75.1	72.1	78.5
Bank deposits to GDP (%)	14.4	18.1	19.9
H-statistic	..	..	..
Lerner index	0.28	0.28	0.27
Boone indicator	-0.13	-0.10	-0.11

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Malta

				<b>High income</b>		
Gross domestic product (\$ billions)	8.2	Gross national income (\$ billions)	7.5			
Population (thousands)	416	Inflation (%)	1.5			
				2000	2005	2010
<b>Depth—Financial Institutions</b>						
Bank private credit to GDP (%)				101.8	102.7	127.7
Deposit money bank assets to GDP (%)				129.0	133.8	156.0
Non-bank financial institutions' assets to GDP (%)				..	..	..
<b>Depth—Financial Markets</b>						
Stock market capitalization to GDP (%)				48.1	57.4	26.1
Stock market total value traded to GDP (%)				6.2	2.0	0.3
Outstanding domestic private debt securities to GDP (%)				..	17.3	9.5
Outstanding domestic public debt securities to GDP (%)				..	63.6	62.9
Outstanding international debt securities to GDP (%)				..	..	..
<b>Access—Financial Institutions</b>						
Bank accounts per 1,000 adults				..	3,116	3,577
Bank branches per 100,000 adults				..	39.3	39.7
Firms with line of credit to total firms (all firms) (%)				..	..	..
Small firms with line of credit to total small firms (%)				..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)				..	..	95.3
Adults saving at a fin. inst. to total adults (%)				..	..	44.8
Adults borrowing from frml. fin. inst. to total adults (%)				..	..	10.0
<b>Access—Financial Markets</b>						
Value traded of top 10 traded companies to tot. val. traded (%)				99.7	99.3	95.7
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)				0.9	1.1	6.4
Corporate bonds to total bonds and notes outstanding (%)				..	5.0	7.5
<b>Efficiency—Financial Institutions</b>						
Net interest margin (%)				3.5	2.4	2.0
Lending-deposit spread (%)				2.4	2.8	..
Non-interest income to total income (%)				-16.1	17.0	25.0
Overhead costs to total assets (%)				1.6	1.4	1.4
Return on average assets (%)				1.0	1.9	0.9
Return on average equity (%)				14.0	12.8	8.1
<b>Efficiency—Financial Markets</b>						
Stock market turnover ratio (value traded/capitalization) (%)				8.6	4.4	1.4
<b>Stability—Financial Institutions</b>						
Bank Z-score				23.3	16.2	12.8
Bank non-performing loans to gross loans (%)				..	7.4	7.2
Bank capital to total assets (%)				..	12.0	10.8
Bank credit to bank deposits (%)				85.2	77.3	87.2
Regulatory capital to risk-weighted assets (%)				..	17.1	15.3
Liquid assets to deposits and short term funding (%)				40.5	27.5	28.9
<b>Stability—Financial Markets</b>						
Volatility of stock price index				23.3	15.0	18.1
<b>Other Indicators—Financial Institutions</b>						
Bank concentration (%)				85.6	71.9	69.3
Bank deposits to GDP (%)				122.5	133.9	145.1
H-statistic				..	..	..
Lerner index				0.21	0.34	0.37
Boone indicator				-0.07	-0.08	-0.07
<b>Other Indicators—Financial Markets</b>						
Number of listed firms per 10,000 people				0.26	0.32	0.48



# Marshall Islands

## East Asia & Pacific

## Lower middle income

Gross domestic product (\$ millions)	162.9	Gross national income (\$ millions)	197.5
Population (thousands)	54	Inflation (%)	..

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	..	..
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	..	..	..
Return on average equity (%)	..	..	..

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	..	..	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Mauritania

Sub-Saharan Africa		Low income		
Gross domestic product (\$ billions)	3.6	Gross national income (\$ billions)	3.5	
Population (millions)	3.5	Inflation (%)	6.3	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		..	11.5	27.8
Deposit money bank assets to GDP (%)		..	22.6	34.4
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		..	..	..
Stock market total value traded to GDP (%)		..	..	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	..
Bank branches per 100,000 adults		..	4.0	4.3
Firms with line of credit to total firms (all firms) (%)		..	16.0	..
Small firms with line of credit to total small firms (%)		..	12.1	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	17.5
Adults saving at a fin. inst. to total adults (%)		..	..	6.4
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	7.9
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		7.6	3.4	3.7
Lending-deposit spread (%)		16.2	15.1	9.0
Non-interest income to total income (%)		58.1	38.6	57.2
Overhead costs to total assets (%)		5.0	4.2	3.8
Return on average assets (%)		1.6	1.8	0.3
Return on average equity (%)		8.3	9.4	1.5
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		..	..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		22.6	20.5	22.4
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		..	128.9	116.5
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		47.8	43.7	46.0
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		78.5	66.9	81.6
Bank deposits to GDP (%)		..	8.9	22.8
H-statistic		..	..	..
Lerner index		0.35	0.31	0.35
Boone indicator		0.04	0.02	0.08
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		..	..	..

## Sub-Saharan Africa

## Upper middle income

Gross domestic product (\$ billions)	9.7	Gross national income (\$ billions)	9.8
Population (millions)	1.3	Inflation (%)	2.9

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	54.2	72.2	82.5
Deposit money bank assets to GDP (%)	68.4	100.2	105.8
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	31.7	38.5	58.3
Stock market total value traded to GDP (%)	1.6	1.9	3.6
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	3.4	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	322	..
Bank branches per 100,000 adults	..	20.8	..
Firms with line of credit to total firms (all firms) (%)	..	..	47.4
Small firms with line of credit to total small firms (%)	..	..	41.0
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	80.1
Adults saving at a fin. inst. to total adults (%)	..	..	30.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	14.3

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	92.6	84.7
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	13.7	47.1
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	3.4	2.9	2.9
Lending-deposit spread (%)	11.2	13.8	10.9
Non-interest income to total income (%)	22.0	48.1	63.6
Overhead costs to total assets (%)	0.6	2.7	2.6
Return on average assets (%)	3.0	1.6	2.4
Return on average equity (%)	12.6	9.1	16.2

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	4.1	6.2	8.7
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### Stability—Financial Institutions

Bank Z-score	28.0	30.9	25.8
Bank non-performing loans to gross loans (%)	..	3.0	2.8
Bank capital to total assets (%)	..	7.3	7.3
Bank credit to bank deposits (%)	77.9	79.4	87.6
Regulatory capital to risk-weighted assets (%)	..	15.8	15.8
Liquid assets to deposits and short term funding (%)	49.2	30.2	39.6

### Stability—Financial Markets

Volatility of stock price index	10.6	14.4	26.2
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### Other Indicators—Financial Institutions

Bank concentration (%)	91.3	64.8	46.2
Bank deposits to GDP (%)	70.4	91.5	85.7
H-statistic	..	..	..
Lerner index	0.30	0.15	0.36
Boone indicator	-0.15	-0.12	-0.09

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.34	0.34	0.67
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# Mexico

Latin America & Caribbean		Upper middle income		
Gross domestic product (\$ billions)	1,035.9	Gross national income (\$ billions)	1,024.0	
Population (millions)	113.4	Inflation (%)	4.2	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		16.7	13.2	17.7
Deposit money bank assets to GDP (%)		32.6	24.8	34.0
Non-bank financial institutions' assets to GDP (%)		4.3	8.3	9.2
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		24.4	24.4	39.5
Stock market total value traded to GDP (%)		7.0	5.7	9.2
Outstanding domestic private debt securities to GDP (%)		9.8	13.9	16.7
Outstanding domestic public debt securities to GDP (%)		11.7	15.4	22.8
Outstanding international debt securities to GDP (%)		15.0	10.3	10.2
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	1,245
Bank branches per 100,000 adults		..	11.2	15.2
Firms with line of credit to total firms (all firms) (%)		..	11.4	32.0
Small firms with line of credit to total small firms (%)		..	11.7	26.8
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	27.4
Adults saving at a fin. inst. to total adults (%)		..	..	6.7
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	7.6
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		68.8	70.5	60.6
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		36.0	36.5	33.9
Corporate bonds to total bonds and notes outstanding (%)		27.5	47.6	42.5
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		5.9	6.7	5.2
Lending-deposit spread (%)		8.7	6.2	4.1
Non-interest income to total income (%)		22.9	9.8	17.8
Overhead costs to total assets (%)		4.9	9.3	2.8
Return on average assets (%)		1.0	1.6	0.6
Return on average equity (%)		11.1	12.3	6.6
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		25.1	25.4	33.0
<b>Stability—Financial Institutions</b>				
Bank Z-score		13.1	10.2	8.5
Bank non-performing loans to gross loans (%)		..	1.5	2.0
Bank capital to total assets (%)		..	8.8	10.4
Bank credit to bank deposits (%)		72.9	66.4	86.7
Regulatory capital to risk-weighted assets (%)		..	14.3	16.9
Liquid assets to deposits and short term funding (%)		20.4	98.7	132.2
<b>Stability—Financial Markets</b>				
Volatility of stock price index		34.8	17.7	31.3
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		57.2	59.0	74.2
Bank deposits to GDP (%)		24.5	20.6	22.7
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		-0.31	-0.13	-0.07
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.02	0.01	0.01

# Micronesia, Fed. Sts.

East Asia & Pacific		Lower middle income			
Gross domestic product (\$ millions)	297.5	Gross national income (\$ millions)	311.7		
Population (thousands)	111	Inflation (%)	..		
			2000	2005	2010
<b>Depth—Financial Institutions</b>					
Bank private credit to GDP (%)			..	..	..
Deposit money bank assets to GDP (%)			..	..	..
Non-bank financial institutions' assets to GDP (%)			..	..	..
<b>Depth—Financial Markets</b>					
Stock market capitalization to GDP (%)			..	..	..
Stock market total value traded to GDP (%)			..	..	..
Outstanding domestic private debt securities to GDP (%)			..	..	..
Outstanding domestic public debt securities to GDP (%)			..	..	..
Outstanding international debt securities to GDP (%)			..	..	..
<b>Access—Financial Institutions</b>					
Bank accounts per 1,000 adults			..	..	..
Bank branches per 100,000 adults			..	..	..
Firms with line of credit to total firms (all firms) (%)			..	..	43.0
Small firms with line of credit to total small firms (%)			..	..	29.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)			..	..	..
Adults saving at a fin. inst. to total adults (%)			..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)			..	..	..
<b>Access—Financial Markets</b>					
Value traded of top 10 traded companies to tot. val. traded (%)			..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			..	..	..
Corporate bonds to total bonds and notes outstanding (%)			..	..	..
<b>Efficiency—Financial Institutions</b>					
Net interest margin (%)			..	..	..
Lending-deposit spread (%)			10.7	14.8	14.2
Non-interest income to total income (%)			13.6	17.5	10.2
Overhead costs to total assets (%)			..	..	..
Return on average assets (%)			2.8	1.2	1.6
Return on average equity (%)			12.6	7.5	8.6
<b>Efficiency—Financial Markets</b>					
Stock market turnover ratio (value traded/capitalization) (%)			..	..	..
<b>Stability—Financial Institutions</b>					
Bank Z-score			30.5	19.9	24.5
Bank non-performing loans to gross loans (%)			..	..	..
Bank capital to total assets (%)			..	..	..
Bank credit to bank deposits (%)			65.8	49.9	53.7
Regulatory capital to risk-weighted assets (%)			..	..	..
Liquid assets to deposits and short term funding (%)			14.3	19.9	38.3
<b>Stability—Financial Markets</b>					
Volatility of stock price index			..	..	..
<b>Other Indicators—Financial Institutions</b>					
Bank concentration (%)			..	..	..
Bank deposits to GDP (%)			..	..	..
H-statistic			..	..	..
Lerner index			..	..	..
Boone indicator			..	..	..
<b>Other Indicators—Financial Markets</b>					
Number of listed firms per 10,000 people			..	..	..

# Moldova

Europe & Central Asia		Lower middle income	
Gross domestic product (\$ billions)	5.8	Gross national income (\$ billions)	6.3
Population (millions)	3.6	Inflation (%)	7.4
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		11.0	20.8
Deposit money bank assets to GDP (%)		14.2	24.9
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		2.7	..
Stock market total value traded to GDP (%)		2.2	1.2
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		5.5	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	811
Bank branches per 100,000 adults		..	7.5
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		7.2	3.6
Lending-deposit spread (%)		8.9	6.0
Non-interest income to total income (%)		45.2	47.6
Overhead costs to total assets (%)		6.3	4.9
Return on average assets (%)		6.0	2.9
Return on average equity (%)		36.9	17.0
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		52.3	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		17.0	17.0
Bank non-performing loans to gross loans (%)		..	5.3
Bank capital to total assets (%)		..	15.7
Bank credit to bank deposits (%)		96.4	79.0
Regulatory capital to risk-weighted assets (%)		..	27.2
Liquid assets to deposits and short term funding (%)		51.2	38.0
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		82.0	52.2
Bank deposits to GDP (%)		11.0	25.5
H-statistic		..	..
Lerner index		0.36	0.28
Boone indicator		-0.12	-0.09
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.09	..

## High income

Gross domestic product (\$ billions)	6.1	Gross national income (\$ billions)	6.1
Population (thousands)	35	Inflation (%)	..

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	0.0	0.0	1.0
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	59.4	..	..
Overhead costs to total assets (%)	1.6	..	..
Return on average assets (%)	0.2	-1.8	..
Return on average equity (%)	4.0	-17.4	..

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	12.9	8.2	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	87.2	100.0	..
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-0.04	0.00	-0.01

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Mongolia

East Asia & Pacific		Lower middle income	
Gross domestic product (\$ billions)	6.2	Gross national income (\$ billions)	5.6
Population (millions)	2.8	Inflation (%)	10.1
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		6.8	24.9
Deposit money bank assets to GDP (%)		10.8	26.3
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		3.1	1.4
Stock market total value traded to GDP (%)		0.5	0.1
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	346
Bank branches per 100,000 adults		..	41.2
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		4.8	4.2
Lending-deposit spread (%)		20.2	17.6
Non-interest income to total income (%)		36.4	21.9
Overhead costs to total assets (%)		4.7	3.1
Return on average assets (%)		1.6	0.6
Return on average equity (%)		14.7	5.1
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		16.5	6.0
<b>Stability—Financial Institutions</b>			
Bank Z-score		24.6	21.7
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		53.2	84.2
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		45.6	39.2
<b>Stability—Financial Markets</b>			
Volatility of stock price index		57.9	140.6
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		90.3	65.3
Bank deposits to GDP (%)		12.4	29.1
H-statistic		..	..
Lerner index		..	..
Boone indicator		0.00	-0.07
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		1.70	1.54



# Montenegro

## Europe & Central Asia

## Upper middle income

Gross domestic product (\$ billions)	4.1	Gross national income (\$ billions)	4.1
Population (thousands)	631	Inflation (%)	0.7

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	25.6	70.0
Deposit money bank assets to GDP (%)	..	29.0	74.8
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	52.1	93.4
Stock market total value traded to GDP (%)	..	7.3	4.2
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	50.4
Adults saving at a fin. inst. to total adults (%)	..	..	3.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	21.8

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	3.8	4.3	5.0
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	50.2	33.0
Overhead costs to total assets (%)	..	6.1	4.0
Return on average assets (%)	..	0.1	-4.7
Return on average equity (%)	..	1.0	-39.7

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	21.1	1.0
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### Stability—Financial Institutions

Bank Z-score	11.1	9.0	5.9
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	71.5	79.9	139.6
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	75.5	91.0
Bank deposits to GDP (%)	..	30.2	47.1
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	-0.19	-0.09

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	0.30	0.46
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# Morocco

Middle East & North Africa		Lower middle income		
Gross domestic product (\$ billions)	90.8	Gross national income (\$ billions)	88.6	
Population (millions)	32.0	Inflation (%)	1.0	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		48.9	50.1	72.2
Deposit money bank assets to GDP (%)		63.7	64.0	86.7
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		31.9	43.9	71.8
Stock market total value traded to GDP (%)		4.7	4.9	21.7
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		1.2	0.9	1.5
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	301	694
Bank branches per 100,000 adults		..	10.5	21.0
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	39.1
Adults saving at a fin. inst. to total adults (%)		..	..	12.2
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	4.3
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	74.1
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	25.7
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		0.0	0.0	3.2
Lending-deposit spread (%)		8.2	8.0	..
Non-interest income to total income (%)		14.1	18.5	24.6
Overhead costs to total assets (%)		2.4	2.0	1.9
Return on average assets (%)		1.1	0.5	1.2
Return on average equity (%)		10.7	5.5	13.8
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		8.6	15.9	18.4
<b>Stability—Financial Institutions</b>				
Bank Z-score		41.0	29.8	34.5
Bank non-performing loans to gross loans (%)		..	15.7	4.4
Bank capital to total assets (%)		..	7.7	8.4
Bank credit to bank deposits (%)		85.9	73.4	93.6
Regulatory capital to risk-weighted assets (%)		..	11.5	12.3
Liquid assets to deposits and short term funding (%)		16.5	28.9	28.2
<b>Stability—Financial Markets</b>				
Volatility of stock price index		11.4	13.7	19.2
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		46.6	58.6	73.0
Bank deposits to GDP (%)		56.4	68.0	81.6
H-statistic		..	..	..
Lerner index		0.58	0.66	0.69
Boone indicator		-0.07	-0.02	-0.07
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.02	0.02	0.02

# Mozambique

## Sub-Saharan Africa

## Low income

Gross domestic product (\$ billions)	9.2	Gross national income (\$ billions)	9.1
Population (millions)	23.4	Inflation (%)	13.0

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	15.4	9.6	23.3
Deposit money bank assets to GDP (%)	17.0	17.7	32.2
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	2.0	3.4
Firms with line of credit to total firms (all firms) (%)	..	14.8	..
Small firms with line of credit to total small firms (%)	..	6.6	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	39.9
Adults saving at a fin. inst. to total adults (%)	..	..	17.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	5.9

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	4.5	6.1	5.2
Lending-deposit spread (%)	9.3	11.7	6.6
Non-interest income to total income (%)	63.9	48.0	39.8
Overhead costs to total assets (%)	8.7	6.9	6.3
Return on average assets (%)	-10.4	1.6	2.5
Return on average equity (%)	118.0	23.7	21.9

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	1.4	5.8	23.3
Bank non-performing loans to gross loans (%)	..	3.5	1.9
Bank capital to total assets (%)	..	6.6	8.0
Bank credit to bank deposits (%)	71.7	50.0	43.5
Regulatory capital to risk-weighted assets (%)	..	13.4	14.4
Liquid assets to deposits and short term funding (%)	55.8	70.4	32.3

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	82.5	96.3	82.0
Bank deposits to GDP (%)	20.3	20.8	29.4
H-statistic	..	..	..
Lerner index	0.26	0.23	0.34
Boone indicator	-0.16	-0.09	-0.07

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Myanmar

East Asia & Pacific		Low income		
Gross domestic product (\$ millions)	..	Gross national income (\$ millions)	..	
Population (millions)	48.0	Inflation (%)	7.7	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		8.2	4.0	3.8
Deposit money bank assets to GDP (%)		10.6	4.1	3.8
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		..	..	..
Stock market total value traded to GDP (%)		..	..	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	..
Bank branches per 100,000 adults		..	..	..
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	..
Adults saving at a fin. inst. to total adults (%)		..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	..
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		2.9	-0.1	-3.6
Lending-deposit spread (%)		5.5	5.5	5.0
Non-interest income to total income (%)		20.6	108.3	745.7
Overhead costs to total assets (%)		1.1	0.1	0.5
Return on average assets (%)		1.2	0.0	0.0
Return on average equity (%)		34.6	12.5	3.3
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		..	..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		40.0	0.8	2.5
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		53.0	63.1	37.3
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		25.0	6.0	90.6
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		100.0	100.0	100.0
Bank deposits to GDP (%)		14.7	6.5	10.0
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		-0.01	-0.01	0.01
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		..	..	..

# Namibia

Sub-Saharan Africa		Upper middle income	
Gross domestic product (\$ billions)	11.1	Gross national income (\$ billions)	10.7
Population (millions)	2.3	Inflation (%)	4.5
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		39.1	47.4
Deposit money bank assets to GDP (%)		43.2	53.3
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	6.0
Stock market total value traded to GDP (%)		..	0.2
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	624
Bank branches per 100,000 adults		..	7.3
Firms with line of credit to total firms (all firms) (%)		..	24.0
Small firms with line of credit to total small firms (%)		..	23.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		8.6	5.2
Lending-deposit spread (%)		7.9	4.4
Non-interest income to total income (%)		..	34.8
Overhead costs to total assets (%)		..	4.2
Return on average assets (%)		6.5	2.7
Return on average equity (%)		8.7	15.2
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	1.5
<b>Stability—Financial Institutions</b>			
Bank Z-score		17.6	37.0
Bank non-performing loans to gross loans (%)		..	2.3
Bank capital to total assets (%)		..	7.8
Bank credit to bank deposits (%)		104.1	143.3
Regulatory capital to risk-weighted assets (%)		..	14.6
Liquid assets to deposits and short term funding (%)		59.5	9.2
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	20.4
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		100.0	88.7
Bank deposits to GDP (%)		32.7	34.5
H-statistic		..	..
Lerner index		..	..
Boone indicator		-0.08	0.00
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.07	0.06

# Nepal

South Asia		Low income	
Gross domestic product (\$ billions)	16.0	Gross national income (\$ billions)	16.1
Population (millions)	30.0	Inflation (%)	10.0
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		27.7	26.6
Deposit money bank assets to GDP (%)		31.9	36.1
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		10.5	13.6
Stock market total value traded to GDP (%)		0.5	0.7
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	39.1
Small firms with line of credit to total small firms (%)		..	36.3
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	25.3
Adults saving at a fin. inst. to total adults (%)		..	9.9
Adults borrowing from frml. fin. inst. to total adults (%)		..	10.8
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		3.6	4.4
Lending-deposit spread (%)		3.5	5.9
Non-interest income to total income (%)		32.9	22.5
Overhead costs to total assets (%)		1.8	2.3
Return on average assets (%)		1.8	2.2
Return on average equity (%)		28.9	-32.9
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		4.5	4.3
<b>Stability—Financial Institutions</b>			
Bank Z-score		22.0	11.5
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		78.2	68.3
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		46.1	28.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		63.9	53.3
Bank deposits to GDP (%)		35.2	40.1
H-statistic		..	0.9
Lerner index		0.29	0.35
Boone indicator		-0.07	-0.05
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.05	0.05

# Netherlands

## High income

Gross domestic product (\$ billions)	774.2	Gross national income (\$ billions)	767.7
Population (millions)	16.6	Inflation (%)	1.3

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	125.5	159.3	205.4
Deposit money bank assets to GDP (%)	140.1	171.0	217.7
Non-bank financial institutions' assets to GDP (%)	95.2	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	161.9	89.4	76.3
Stock market total value traded to GDP (%)	141.9	125.1	75.7
Outstanding domestic private debt securities to GDP (%)	43.3	64.9	76.7
Outstanding domestic public debt securities to GDP (%)	41.9	43.7	48.4
Outstanding international debt securities to GDP (%)	64.2	110.0	165.7

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	1,769	1,769
Bank branches per 100,000 adults	..	28.1	23.2
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	98.7
Adults saving at a fin. inst. to total adults (%)	..	..	57.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	12.6

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	53.9	63.7	64.8

### Efficiency—Financial Institutions

Net interest margin (%)	2.6	1.5	0.9
Lending-deposit spread (%)	1.9	0.4	0.2
Non-interest income to total income (%)	17.7	17.1	45.3
Overhead costs to total assets (%)	0.6	0.6	0.8
Return on average assets (%)	1.3	0.8	0.2
Return on average equity (%)	14.1	16.0	5.5

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	96.1	146.4	108.2
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### Stability—Financial Institutions

Bank Z-score	29.4	18.4	17.1
Bank non-performing loans to gross loans (%)	..	..	2.8
Bank capital to total assets (%)	..	3.1	4.4
Bank credit to bank deposits (%)	139.3	140.8	142.8
Regulatory capital to risk-weighted assets (%)	..	12.6	13.9
Liquid assets to deposits and short term funding (%)	31.6	25.1	36.3

### Stability—Financial Markets

Volatility of stock price index	19.0	13.2	30.8
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### Other Indicators—Financial Institutions

Bank concentration (%)	84.8	83.1	71.1
Bank deposits to GDP (%)	91.7	110.6	139.8
H-statistic	..	..	0.7
Lerner index	0.20	0.20	0.21
Boone indicator	-0.06	-0.04	-0.02

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.15	0.15	0.07
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# New Caledonia

High income

Gross domestic product (\$ billions)	..	Gross national income (\$ billions)	..
Population (thousands)	247	Inflation (%)	..

2000 2005 2010

## Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

## Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

## Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

## Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

## Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	..	..
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	..	..	..
Return on average equity (%)	..	..	..

## Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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## Stability—Financial Institutions

Bank Z-score	..	..	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

## Stability—Financial Markets

Volatility of stock price index	..	..	..
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## Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

## Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# New Zealand

## High income

Gross domestic product (\$ billions)	142.5	Gross national income (\$ billions)	137.9
Population (millions)	4.4	Inflation (%)	2.3

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	107.0	114.8	145.1
Deposit money bank assets to GDP (%)	113.0	119.0	152.7
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	41.5	39.6	40.5
Stock market total value traded to GDP (%)	19.7	14.9	13.7
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	27.5	22.0	26.7
Outstanding international debt securities to GDP (%)	14.9	8.7	8.8

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	35.1	34.7
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	99.4
Adults saving at a fin. inst. to total adults (%)	..	..	60.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	26.6

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	82.8	76.4	91.6
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	38.2	40.1	44.8
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	1.9	1.4	1.6
Lending-deposit spread (%)	1.5	1.1	1.7
Non-interest income to total income (%)	42.8	33.3	23.5
Overhead costs to total assets (%)	1.6	1.3	1.1
Return on average assets (%)	0.9	0.8	0.6
Return on average equity (%)	29.2	38.9	9.7

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	44.6	38.9	35.7
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### Stability—Financial Institutions

Bank Z-score	14.7	12.6	19.7
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	139.5	157.3	156.9
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	3.4	46.3	23.9

### Stability—Financial Markets

Volatility of stock price index	25.7	15.7	27.6
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### Other Indicators—Financial Institutions

Bank concentration (%)	100.0	96.1	75.1
Bank deposits to GDP (%)	78.3	74.8	91.0
H-statistic	..	..	..
Lerner index	0.29	0.21	0.22
Boone indicator	-0.55	-0.04	0.11

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.37	0.37	0.33
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# Nicaragua

Latin America & Caribbean		Lower middle income	
Gross domestic product (\$ billions)	6.6	Gross national income (\$ billions)	6.3
Population (millions)	5.8	Inflation (%)	5.5
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		28.7	25.9
Deposit money bank assets to GDP (%)		31.7	32.8
Non-bank financial institutions' assets to GDP (%)		1.9	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	40.7
Small firms with line of credit to total small firms (%)		..	39.9
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	14.2
Adults saving at a fin. inst. to total adults (%)		..	6.5
Adults borrowing from frml. fin. inst. to total adults (%)		..	7.6
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		-2.5	3.2
Lending-deposit spread (%)		7.3	8.1
Non-interest income to total income (%)		22.8	28.7
Overhead costs to total assets (%)		4.4	4.7
Return on average assets (%)		1.3	2.4
Return on average equity (%)		16.4	28.6
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		10.3	17.0
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		88.6	80.7
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		18.2	22.6
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		59.5	84.0
Bank deposits to GDP (%)		33.5	35.3
H-statistic		..	..
Lerner index		..	..
Boone indicator		-2.45	-1.59
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

## Sub-Saharan Africa

## Low income

Gross domestic product (\$ billions)	5.4	Gross national income (\$ billions)	5.4
Population (millions)	15.5	Inflation (%)	0.8

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	4.3	6.4	11.8
Deposit money bank assets to GDP (%)	5.4	7.0	12.7
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	29.7
Small firms with line of credit to total small firms (%)	..	..	17.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	1.5
Adults saving at a fin. inst. to total adults (%)	..	..	1.2
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	1.3

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	2.1	4.1	4.8
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	82.2	64.6	41.9
Overhead costs to total assets (%)	7.1	7.2	3.4
Return on average assets (%)	0.2	1.0	1.8
Return on average equity (%)	2.2	10.7	18.2

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	19.5	25.1	34.4
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	87.2	87.9	102.6
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	27.3	33.8	28.0

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	100.0	80.6	100.0
Bank deposits to GDP (%)	5.0	7.8	11.2
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-0.08	-0.05	-0.05

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Nigeria

Sub-Saharan Africa		Lower middle income		
Gross domestic product (\$ billions)	196.8	Gross national income (\$ billions)	178.1	
Population (millions)	158.4	Inflation (%)	13.7	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		11.1	12.3	30.3
Deposit money bank assets to GDP (%)		16.5	17.0	40.3
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		7.5	15.8	21.0
Stock market total value traded to GDP (%)		0.4	1.7	2.5
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		4.3	1.4	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	..
Bank branches per 100,000 adults		..	..	..
Firms with line of credit to total firms (all firms) (%)		..	3.8	..
Small firms with line of credit to total small firms (%)		..	2.9	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	29.7
Adults saving at a fin. inst. to total adults (%)		..	..	23.6
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	2.1
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		5.8	3.4	4.0
Lending-deposit spread (%)		9.6	7.4	11.1
Non-interest income to total income (%)		44.4	41.3	43.2
Overhead costs to total assets (%)		7.4	6.3	7.0
Return on average assets (%)		2.8	2.2	3.5
Return on average equity (%)		30.6	13.6	143.6
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		3.7	10.9	20.6
<b>Stability—Financial Institutions</b>				
Bank Z-score		8.5	7.5	15.3
Bank non-performing loans to gross loans (%)		..	9.3	17.2
Bank capital to total assets (%)		..	16.0	3.2
Bank credit to bank deposits (%)		78.0	95.5	210.3
Regulatory capital to risk-weighted assets (%)		..	23.4	7.0
Liquid assets to deposits and short term funding (%)		84.9	83.4	32.8
<b>Stability—Financial Markets</b>				
Volatility of stock price index		30.5	15.5	29.0
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		31.2	37.1	35.6
Bank deposits to GDP (%)		13.5	13.2	26.0
H-statistic		..	..	0.6
Lerner index		0.30	0.29	0.24
Boone indicator		-0.10	-0.08	-0.04
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.02	0.02	0.01

# Norway

## High income

Gross domestic product (\$ billions)	417.8	Gross national income (\$ billions)	422.8
Population (millions)	4.9	Inflation (%)	2.4

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	61.6	74.9	..
Deposit money bank assets to GDP (%)	66.3	77.4	..
Non-bank financial institutions' assets to GDP (%)	12.3	9.7	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	36.2	55.8	58.4
Stock market total value traded to GDP (%)	32.2	55.4	57.0
Outstanding domestic private debt securities to GDP (%)	20.2	22.9	35.9
Outstanding domestic public debt securities to GDP (%)	13.3	12.6	23.9
Outstanding international debt securities to GDP (%)	19.2	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	422	529
Bank branches per 100,000 adults	..	6.9	7.6
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	51.3	69.4	83.5
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	38.1	30.5	37.2
Corporate bonds to total bonds and notes outstanding (%)	58.0	68.3	74.7

### Efficiency—Financial Institutions

Net interest margin (%)	2.2	2.0	1.2
Lending-deposit spread (%)	2.2	2.2	2.0
Non-interest income to total income (%)	37.8	35.4	36.2
Overhead costs to total assets (%)	2.0	1.4	1.0
Return on average assets (%)	0.9	1.0	0.8
Return on average equity (%)	13.7	15.7	14.4

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	90.5	114.9	99.6
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### Stability—Financial Institutions

Bank Z-score	21.0	18.6	25.3
Bank non-performing loans to gross loans (%)	..	0.7	1.5
Bank capital to total assets (%)	..	7.4	6.4
Bank credit to bank deposits (%)	142.6	157.8	..
Regulatory capital to risk-weighted assets (%)	..	11.9	14.2
Liquid assets to deposits and short term funding (%)	17.0	11.8	20.3

### Stability—Financial Markets

Volatility of stock price index	20.5	17.7	44.3
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### Other Indicators—Financial Institutions

Bank concentration (%)	85.4	68.8	60.6
Bank deposits to GDP (%)	44.0	48.6	..
H-statistic	..	..	0.3
Lerner index	0.18	0.29	0.27
Boone indicator	-0.09	-0.05	-0.05

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.43	0.41	0.40
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# Oman

				<b>High income</b>
Gross domestic product (\$ billions)	57.8	Gross national income (\$ billions)	54.7	
Population (millions)	2.8	Inflation (%)	3.2	
				<b>2000 2005 2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		38.9	29.0	46.5
Deposit money bank assets to GDP (%)		44.4	32.8	50.4
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		16.4	34.7	34.0
Stock market total value traded to GDP (%)		2.4	8.0	15.1
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	1,012
Bank branches per 100,000 adults		..	..	22.9
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	73.6
Adults saving at a fin. inst. to total adults (%)		..	..	22.6
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	9.2
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		4.0	3.7	2.8
Lending-deposit spread (%)		2.4	3.8	3.5
Non-interest income to total income (%)		21.2	23.9	24.6
Overhead costs to total assets (%)		2.3	2.3	1.9
Return on average assets (%)		1.4	2.6	1.6
Return on average equity (%)		11.5	16.6	12.0
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		15.7	30.0	46.5
<b>Stability—Financial Institutions</b>				
Bank Z-score		21.1	24.8	23.4
Bank non-performing loans to gross loans (%)		..	7.0	3.3
Bank capital to total assets (%)		..	14.6	13.5
Bank credit to bank deposits (%)		132.1	114.9	88.4
Regulatory capital to risk-weighted assets (%)		..	18.5	15.8
Liquid assets to deposits and short term funding (%)		24.8	33.7	24.8
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	12.2	20.4
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		69.8	65.8	53.5
Bank deposits to GDP (%)		31.2	24.3	41.2
H-statistic		..	..	0.4
Lerner index		0.23	0.41	0.42
Boone indicator		-0.08	-0.06	-0.04
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.58	0.40	0.43

# Pakistan

## South Asia

## Lower middle income

Gross domestic product (\$ billions)	176.9	Gross national income (\$ billions)	183.6
Population (millions)	173.6	Inflation (%)	13.9

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	21.0	27.1	21.0
Deposit money bank assets to GDP (%)	30.2	37.2	36.6
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	8.7	33.9	19.8
Stock market total value traded to GDP (%)	35.0	97.0	10.2
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	34.4	29.8	28.8
Outstanding international debt securities to GDP (%)	1.5	0.5	0.9

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	131	249
Bank branches per 100,000 adults	..	7.7	8.8
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	10.3
Adults saving at a fin. inst. to total adults (%)	..	..	1.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	1.6

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	5.4	4.4	7.0
Lending-deposit spread (%)	..	6.5	5.9
Non-interest income to total income (%)	38.5	23.7	22.3
Overhead costs to total assets (%)	3.3	2.2	2.7
Return on average assets (%)	0.2	1.8	1.0
Return on average equity (%)	5.4	21.0	10.5

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	398.2	379.3	66.8
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### Stability—Financial Institutions

Bank Z-score	4.7	9.8	10.7
Bank non-performing loans to gross loans (%)	..	8.3	14.7
Bank capital to total assets (%)	..	7.9	9.8
Bank credit to bank deposits (%)	80.8	76.0	..
Regulatory capital to risk-weighted assets (%)	..	11.3	14.0
Liquid assets to deposits and short term funding (%)	21.8	17.9	15.7

### Stability—Financial Markets

Volatility of stock price index	35.3	26.5	28.1
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### Other Indicators—Financial Institutions

Bank concentration (%)	64.1	43.2	40.2
Bank deposits to GDP (%)	26.5	35.1	35.7
H-statistic	..	..	0.3
Lerner index	0.13	0.34	0.09
Boone indicator	-0.20	-0.14	-0.11

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.05	0.04	0.04
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# Palau

## East Asia & Pacific

## Upper middle income

Gross domestic product (\$ millions)	171.3	Gross national income (\$ millions)	134.8
Population (thousands)	20	Inflation (%)	..

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	..	..
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	..	..	..
Return on average equity (%)	..	..	..

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	..	..	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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## Latin America & Caribbean

## Upper middle income

Gross domestic product (\$ billions)	26.8	Gross national income (\$ billions)	24.9
Population (millions)	3.5	Inflation (%)	3.5

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	93.2	75.0	78.8
Deposit money bank assets to GDP (%)	94.5	78.5	82.8
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	28.2	27.5	35.9
Stock market total value traded to GDP (%)	0.9	0.4	0.5
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	42.2	45.7	38.0
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	55.6	20.7
Small firms with line of credit to total small firms (%)	..	43.1	18.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	24.9
Adults saving at a fin. inst. to total adults (%)	..	..	12.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	9.8
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.0	3.7	3.1
Lending-deposit spread (%)	3.4	6.0	4.7
Non-interest income to total income (%)	24.3	36.2	30.4
Overhead costs to total assets (%)	1.7	2.8	2.1
Return on average assets (%)	1.5	1.7	1.3
Return on average equity (%)	16.5	15.5	13.1
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	4.5	1.8	2.4
<b>Stability—Financial Institutions</b>			
Bank Z-score	18.5	23.4	22.3
Bank non-performing loans to gross loans (%)	..	1.8	1.1
Bank capital to total assets (%)	..	12.8	12.5
Bank credit to bank deposits (%)	124.4	108.2	102.7
Regulatory capital to risk-weighted assets (%)	..	16.8	16.3
Liquid assets to deposits and short term funding (%)	40.4	25.3	30.6
<b>Stability—Financial Markets</b>			
Volatility of stock price index	9.8	3.9	8.6
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	29.4	48.8	72.9
Bank deposits to GDP (%)	73.8	71.1	87.8
H-statistic	..	..	0.6
Lerner index	0.20	0.32	0.31
Boone indicator	-0.02	-0.04	-0.03
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.10	0.07	0.07

# Papua New Guinea

East Asia & Pacific		Lower middle income		
Gross domestic product (\$ billions)	9.5	Gross national income (\$ billions)	9.3	
Population (millions)	6.9	Inflation (%)	6.0	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		16.9	12.4	24.9
Deposit money bank assets to GDP (%)		28.1	24.5	36.3
Non-bank financial institutions' assets to GDP (%)		..	..	3.4
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		46.0	62.6	117.9
Stock market total value traded to GDP (%)		0.0	0.2	0.4
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	157	178
Bank branches per 100,000 adults		..	1.9	1.8
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	..
Adults saving at a fin. inst. to total adults (%)		..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	..
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		5.9	4.1	4.0
Lending-deposit spread (%)		9.1	10.6	9.1
Non-interest income to total income (%)		..	52.8	43.8
Overhead costs to total assets (%)		..	3.1	3.7
Return on average assets (%)		0.1	4.6	3.8
Return on average equity (%)		3.0	39.6	28.0
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		0.1	0.6	0.2
<b>Stability—Financial Institutions</b>				
Bank Z-score		3.6	35.3	39.4
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		59.1	46.0	53.2
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		12.6	50.4	50.9
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		100.0	100.0	..
Bank deposits to GDP (%)		28.5	26.3	61.8
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		-0.08	-0.04	-0.02
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.01	0.01	0.01

# Paraguay

## Latin America & Caribbean

## Lower middle income

Gross domestic product (\$ billions)	18.3	Gross national income (\$ billions)	18.0
Population (millions)	6.5	Inflation (%)	4.7

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	26.8	16.4	32.3
Deposit money bank assets to GDP (%)	28.5	17.6	34.3
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	4.7	3.4	..
Stock market total value traded to GDP (%)	0.2	0.0	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	46.0	60.2
Small firms with line of credit to total small firms (%)	..	39.8	54.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	21.7
Adults saving at a fin. inst. to total adults (%)	..	..	9.7
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	12.9
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	8.2	8.5	6.8
Lending-deposit spread (%)	11.1	28.2	24.8
Non-interest income to total income (%)	14.6	58.7	54.2
Overhead costs to total assets (%)	7.5	11.4	7.5
Return on average assets (%)	1.3	1.9	2.6
Return on average equity (%)	10.1	16.5	23.9
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	2.3	0.6	..
<b>Stability—Financial Institutions</b>			
Bank Z-score	9.2	10.5	20.8
Bank non-performing loans to gross loans (%)	..	6.5	1.3
Bank capital to total assets (%)	..	11.0	9.4
Bank credit to bank deposits (%)	122.4	91.6	116.3
Regulatory capital to risk-weighted assets (%)	..	20.4	16.4
Liquid assets to deposits and short term funding (%)	46.3	45.8	35.6
<b>Stability—Financial Markets</b>			
Volatility of stock price index	..	..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	45.4	47.8	49.5
Bank deposits to GDP (%)	22.1	18.6	17.5
H-statistic	..	..	0.9
Lerner index	0.01	0.10	0.03
Boone indicator	-0.12	-0.11	-0.22
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.10	0.09	0.10

# Peru

Latin America & Caribbean		Upper middle income		
Gross domestic product (\$ billions)	153.9	Gross national income (\$ billions)	151.0	
Population (millions)	29.1	Inflation (%)	1.5	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		26.1	17.8	22.7
Deposit money bank assets to GDP (%)		28.9	20.2	24.3
Non-bank financial institutions' assets to GDP (%)		0.4	0.3	0.2
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		22.2	35.7	56.2
Stock market total value traded to GDP (%)		3.5	2.0	2.4
Outstanding domestic private debt securities to GDP (%)		3.7	4.0	3.8
Outstanding domestic public debt securities to GDP (%)		7.3	10.0	12.7
Outstanding international debt securities to GDP (%)		8.0	9.1	10.6
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	237	436
Bank branches per 100,000 adults		..	4.7	49.5
Firms with line of credit to total firms (all firms) (%)		..	69.9	66.8
Small firms with line of credit to total small firms (%)		..	60.7	52.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	20.5
Adults saving at a fin. inst. to total adults (%)		..	..	8.6
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	12.7
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		47.3	60.0	68.6
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		44.3	37.8	35.7
Corporate bonds to total bonds and notes outstanding (%)		37.4	34.0	29.8
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		4.5	4.0	4.3
Lending-deposit spread (%)		20.2	22.9	17.4
Non-interest income to total income (%)		41.9	36.1	34.3
Overhead costs to total assets (%)		5.3	4.3	3.7
Return on average assets (%)		0.3	2.0	2.2
Return on average equity (%)		3.4	21.0	21.3
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		11.7	7.1	5.3
<b>Stability—Financial Institutions</b>				
Bank Z-score		14.6	15.0	14.6
Bank non-performing loans to gross loans (%)		..	6.3	2.6
Bank capital to total assets (%)		..	9.2	9.5
Bank credit to bank deposits (%)		99.4	82.6	81.3
Regulatory capital to risk-weighted assets (%)		..	12.0	13.7
Liquid assets to deposits and short term funding (%)		27.7	30.4	38.3
<b>Stability—Financial Markets</b>				
Volatility of stock price index		23.2	23.0	39.2
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		61.9	76.5	74.2
Bank deposits to GDP (%)		26.0	21.3	27.3
H-statistic		..	..	0.6
Lerner index		0.16	0.38	0.38
Boone indicator		-0.06	-0.09	-0.06
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.09	0.07	0.07

# Philippines

## East Asia & Pacific

## Lower middle income

Gross domestic product (\$ billions)	199.6	Gross national income (\$ billions)	199.9
Population (millions)	93.3	Inflation (%)	3.8

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	34.9	25.2	27.7
Deposit money bank assets to GDP (%)	47.2	42.6	42.8
Non-bank financial institutions' assets to GDP (%)	4.1	4.1	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	38.1	33.7	60.3
Stock market total value traded to GDP (%)	15.5	5.1	11.2
Outstanding domestic private debt securities to GDP (%)	0.2	0.7	1.0
Outstanding domestic public debt securities to GDP (%)	24.5	36.8	29.5
Outstanding international debt securities to GDP (%)	20.9	28.2	19.6
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	370	488
Bank branches per 100,000 adults	..	7.8	7.7
Firms with line of credit to total firms (all firms) (%)	..	..	33.2
Small firms with line of credit to total small firms (%)	..	..	21.1
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	26.6
Adults saving at a fin. inst. to total adults (%)	..	..	14.7
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	10.5
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	52.7	57.2	45.7
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	37.3	39.2	57.1
Corporate bonds to total bonds and notes outstanding (%)	1.8	3.1	4.4
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	1.2	2.9	2.1
Lending-deposit spread (%)	2.6	4.6	4.5
Non-interest income to total income (%)	30.6	35.5	35.7
Overhead costs to total assets (%)	3.1	3.1	2.8
Return on average assets (%)	0.2	1.0	1.3
Return on average equity (%)	1.1	9.7	12.5
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	20.5	20.0	28.5
<b>Stability—Financial Institutions</b>			
Bank Z-score	24.5	46.1	39.5
Bank non-performing loans to gross loans (%)	..	10.0	3.8
Bank capital to total assets (%)	..	11.8	11.7
Bank credit to bank deposits (%)	72.7	55.3	..
Regulatory capital to risk-weighted assets (%)	..	17.7	17.0
Liquid assets to deposits and short term funding (%)	20.6	25.7	28.7
<b>Stability—Financial Markets</b>			
Volatility of stock price index	25.7	19.4	25.3
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	100.0	38.6	44.5
Bank deposits to GDP (%)	47.2	43.7	45.3
H-statistic	..	..	0.7
Lerner index	0.01	0.22	0.31
Boone indicator	0.00	-0.08	-0.07
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.03	0.03	0.03

# Poland

<b>High income</b>			
Gross domestic product (\$ billions)	469.8	Gross national income (\$ billions)	452.9
Population (millions)	38.2	Inflation (%)	2.7
	<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	25.0	27.7	43.2
Deposit money bank assets to GDP (%)	33.6	39.3	36.9
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	17.2	28.7	35.2
Stock market total value traded to GDP (%)	7.3	8.0	14.4
Outstanding domestic private debt securities to GDP (%)	0.2	0.5	1.7
Outstanding domestic public debt securities to GDP (%)	20.7	36.1	40.2
Outstanding international debt securities to GDP (%)	5.4	10.1	12.9
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	37.8	45.8
Firms with line of credit to total firms (all firms) (%)	..	..	50.1
Small firms with line of credit to total small firms (%)	..	..	47.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	70.2
Adults saving at a fin. inst. to total adults (%)	..	..	18.0
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	9.6
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	42.1	67.9	68.9
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	33.5	34.9	46.5
Corporate bonds to total bonds and notes outstanding (%)	1.2	1.7	5.0
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	6.5	2.9	2.6
Lending-deposit spread (%)	5.8	4.0	..
Non-interest income to total income (%)	39.4	39.9	38.6
Overhead costs to total assets (%)	4.1	3.3	2.5
Return on average assets (%)	1.2	1.6	1.1
Return on average equity (%)	12.1	15.5	10.2
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	43.4	34.4	54.0
<b>Stability—Financial Institutions</b>			
Bank Z-score	20.0	30.7	26.0
Bank non-performing loans to gross loans (%)	..	11.0	8.8
Bank capital to total assets (%)	..	7.9	9.1
Bank credit to bank deposits (%)	73.9	75.4	131.0
Regulatory capital to risk-weighted assets (%)	..	14.6	13.8
Liquid assets to deposits and short term funding (%)	30.7	40.3	14.1
<b>Stability—Financial Markets</b>			
Volatility of stock price index	34.7	22.0	45.4
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	63.0	62.4	51.1
Bank deposits to GDP (%)	34.0	36.2	41.6
H-statistic	..	..	0.8
Lerner index	0.15	0.19	0.25
Boone indicator	-0.14	-0.11	-0.06
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.06	0.06	0.15

# Portugal

## High income

Gross domestic product (\$ billions)	227.2	Gross national income (\$ billions)	219.8
Population (millions)	10.6	Inflation (%)	1.4

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	113.4	135.8	186.6
Deposit money bank assets to GDP (%)	120.0	141.5	201.2
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	50.2	35.7	38.7
Stock market total value traded to GDP (%)	38.0	20.6	16.5
Outstanding domestic private debt securities to GDP (%)	20.8	26.7	59.6
Outstanding domestic public debt securities to GDP (%)	27.4	34.2	45.6
Outstanding international debt securities to GDP (%)	23.1	64.2	121.0

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	2,440	2,806
Bank branches per 100,000 adults	..	69.4	75.9
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	81.2
Adults saving at a fin. inst. to total adults (%)	..	..	25.6
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	8.3

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	39.8	37.7	58.8

### Efficiency—Financial Institutions

Net interest margin (%)	1.8	1.6	1.2
Lending-deposit spread (%)	2.8	..	..
Non-interest income to total income (%)	27.5	32.9	37.5
Overhead costs to total assets (%)	1.6	1.6	1.4
Return on average assets (%)	0.4	0.4	0.2
Return on average equity (%)	8.7	8.0	4.3

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	79.0	60.8	38.7
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### Stability—Financial Institutions

Bank Z-score	43.5	29.0	34.2
Bank non-performing loans to gross loans (%)	..	1.5	3.3
Bank capital to total assets (%)	..	6.2	6.4
Bank credit to bank deposits (%)	136.7	144.1	145.5
Regulatory capital to risk-weighted assets (%)	..	12.5	10.8
Liquid assets to deposits and short term funding (%)	35.6	42.6	25.4

### Stability—Financial Markets

Volatility of stock price index	19.5	13.2	29.0
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### Other Indicators—Financial Institutions

Bank concentration (%)	52.0	76.4	77.9
Bank deposits to GDP (%)	89.7	92.6	126.2
H-statistic	..	..	0.9
Lerner index	0.23	0.25	0.25
Boone indicator	-0.05	-0.04	-0.02

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.11	0.05	0.04
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# Qatar

## High income

Gross domestic product (\$ billions)	127.3	Gross national income (\$ billions)	125.7
Population (millions)	1.8	Inflation (%)	-2.4

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	27.0	..
Deposit money bank assets to GDP (%)	..	55.5	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	0.0	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	16.4	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	672	770
Bank branches per 100,000 adults	..	18.9	23.4
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	65.9
Adults saving at a fin. inst. to total adults (%)	..	..	25.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	12.6

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	2.7	3.2	3.1
Lending-deposit spread (%)	..	3.5	4.4
Non-interest income to total income (%)	25.5	46.8	29.4
Overhead costs to total assets (%)	1.2	1.3	1.0
Return on average assets (%)	1.3	3.4	2.4
Return on average equity (%)	9.9	17.6	17.2

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	36.3	45.0	33.3
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	64.0	71.9	141.9
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	53.0	30.4	29.9

### Stability—Financial Markets

Volatility of stock price index	67.0	25.3	26.9
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### Other Indicators—Financial Institutions

Bank concentration (%)	80.0	76.1	70.8
Bank deposits to GDP (%)	..	50.2	..
H-statistic	..	..	0.7
Lerner index	0.30	0.55	0.49
Boone indicator	0.03	-0.04	-0.02

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.37	0.38	0.24
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# Romania

## Europe & Central Asia

## Upper middle income

Gross domestic product (\$ billions)	161.6	Gross national income (\$ billions)	159.0
Population (millions)	21.4	Inflation (%)	6.1

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	6.4	16.6	39.4
Deposit money bank assets to GDP (%)	11.7	18.5	49.9
Non-bank financial institutions' assets to GDP (%)	..	..	0.3

### Depth—Financial Markets

Stock market capitalization to GDP (%)	2.3	17.0	19.1
Stock market total value traded to GDP (%)	0.6	2.2	1.1
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	1.8	3.9	2.4

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	33.2
Firms with line of credit to total firms (all firms) (%)	..	..	42.3
Small firms with line of credit to total small firms (%)	..	..	34.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	44.6
Adults saving at a fin. inst. to total adults (%)	..	..	8.7
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	8.4

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	6.9	2.1	2.7
Lending-deposit spread (%)	20.7	13.2	6.8
Non-interest income to total income (%)	35.9	39.8	29.3
Overhead costs to total assets (%)	6.8	4.0	2.8
Return on average assets (%)	2.5	1.7	0.6
Return on average equity (%)	14.7	15.6	5.8

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	12.2	20.2	7.4
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### Stability—Financial Institutions

Bank Z-score	18.5	12.1	11.1
Bank non-performing loans to gross loans (%)	..	1.4	11.9
Bank capital to total assets (%)	..	12.7	8.9
Bank credit to bank deposits (%)	36.2	80.4	168.6
Regulatory capital to risk-weighted assets (%)	..	21.1	14.7
Liquid assets to deposits and short term funding (%)	63.4	45.7	25.1

### Stability—Financial Markets

Volatility of stock price index	40.0	32.3	44.9
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### Other Indicators—Financial Institutions

Bank concentration (%)	59.1	61.8	59.0
Bank deposits to GDP (%)	17.4	21.8	32.0
H-statistic	..	..	0.9
Lerner index	0.18	0.18	0.24
Boone indicator	-0.21	-0.09	-0.03

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	2.48	1.73	0.65
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# Russian Federation

Europe & Central Asia		Upper middle income	
Gross domestic product (\$ billions)	1,487.5	Gross national income (\$ billions)	1,431.1
Population (millions)	141.9	Inflation (%)	6.9
		<b>2000</b>	<b>2005</b>
<b>Depth—Financial Institutions</b>			<b>2010</b>
Bank private credit to GDP (%)		10.9	22.7
Deposit money bank assets to GDP (%)		18.5	26.9
Non-bank financial institutions' assets to GDP (%)		..	0.9
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		20.3	54.0
Stock market total value traded to GDP (%)		4.1	19.5
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		3.1	3.1
Outstanding international debt securities to GDP (%)		10.4	8.4
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	5.6
Firms with line of credit to total firms (all firms) (%)		..	31.2
Small firms with line of credit to total small firms (%)		..	17.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	48.2
Adults saving at a fin. inst. to total adults (%)		..	10.9
Adults borrowing from frml. fin. inst. to total adults (%)		..	7.7
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	95.5
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	39.6
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		0.4	3.2
Lending-deposit spread (%)		17.9	6.7
Non-interest income to total income (%)		76.8	51.3
Overhead costs to total assets (%)		6.4	4.9
Return on average assets (%)		8.0	2.0
Return on average equity (%)		54.1	14.3
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		19.3	38.6
<b>Stability—Financial Institutions</b>			
Bank Z-score		9.4	22.3
Bank non-performing loans to gross loans (%)		..	2.6
Bank capital to total assets (%)		..	12.8
Bank credit to bank deposits (%)		85.5	107.6
Regulatory capital to risk-weighted assets (%)		..	16.0
Liquid assets to deposits and short term funding (%)		39.7	41.0
<b>Stability—Financial Markets</b>			
Volatility of stock price index		61.5	30.2
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		41.0	49.0
Bank deposits to GDP (%)		12.5	20.9
H-statistic		..	..
Lerner index		0.23	0.23
Boone indicator		-0.09	-0.06
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.02	0.02

## Sub-Saharan Africa

## Low income

Gross domestic product (\$ billions)	5.6	Gross national income (\$ billions)	5.6
Population (millions)	10.6	Inflation (%)	2.3

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	9.5	10.2	..
Deposit money bank assets to GDP (%)	10.6	11.7	..
Non-bank financial institutions' assets to GDP (%)	0.9	0.8	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	9	218
Bank branches per 100,000 adults	..	1.0	2.2
Firms with line of credit to total firms (all firms) (%)	..	37.6	..
Small firms with line of credit to total small firms (%)	..	22.0	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	32.8
Adults saving at a fin. inst. to total adults (%)	..	..	17.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	8.4

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	3.5	3.8	4.0
Lending-deposit spread (%)	6.9	8.1	9.6
Non-interest income to total income (%)	..	46.5	37.3
Overhead costs to total assets (%)	6.2	7.9	7.8
Return on average assets (%)	6.0	0.9	1.9
Return on average equity (%)	84.3	11.3	12.5

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	5.7	4.6	9.7
Bank non-performing loans to gross loans (%)	..	29.0	10.8
Bank capital to total assets (%)	..	9.4	11.4
Bank credit to bank deposits (%)	78.6	77.2	..
Regulatory capital to risk-weighted assets (%)	..	14.0	22.3
Liquid assets to deposits and short term funding (%)	46.9	52.6	44.3

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	100.0	87.0	74.8
Bank deposits to GDP (%)	12.1	13.5	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-0.07	-0.06	-0.01

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Samoa

East Asia & Pacific		Lower middle income	
Gross domestic product (\$ millions)	594.9	Gross national income (\$ millions)	578.2
Population (thousands)	183	Inflation (%)	0.8
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		28.6	35.2
Deposit money bank assets to GDP (%)		31.6	37.0
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	51.3
Small firms with line of credit to total small firms (%)		..	45.3
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		..	5.6
Lending-deposit spread (%)		6.9	7.1
Non-interest income to total income (%)		..	53.4
Overhead costs to total assets (%)		..	4.3
Return on average assets (%)		3.3	3.3
Return on average equity (%)		22.3	19.3
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		34.8	37.5
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		88.6	100.8
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		40.6	27.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		..	100.0
Bank deposits to GDP (%)		32.5	36.1
H-statistic		..	..
Lerner index		..	..
Boone indicator		-0.03	-0.02
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# San Marino

## High income

Gross domestic product (\$ billions)	1.9	Gross national income (\$ billions)	1.7
Population (thousands)	32	Inflation (%)	2.6

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	249.9	361.7
Deposit money bank assets to GDP (%)	..	249.9	361.7
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	2.2	2.0	1.5
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	28.6	23.7
Overhead costs to total assets (%)	..	0.9	3.2
Return on average assets (%)	1.4	0.8	-1.9
Return on average equity (%)	22.9	10.3	-18.7

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	25.9	20.4	28.9
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	95.9	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	86.2	77.7
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	0.00	-0.15	-0.08

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# São Tomé and Príncipe

## Sub-Saharan Africa

## Lower middle income

Gross domestic product (\$ millions)	201.0	Gross national income (\$ millions)	203.4
Population (thousands)	165	Inflation (%)	13.3

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	4.1	20.2	33.2
Deposit money bank assets to GDP (%)	4.1	20.2	34.7
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	6.7	8.3
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	18.7	19.0	17.8
Non-interest income to total income (%)	55.3	..	..
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	-1.1	-7.4	..
Return on average equity (%)	-3.9	-24.3	..

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	..	..	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	30.5	86.7	169.8
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	114.7	73.7	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	14.9	25.3	30.9
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	-0.07	-0.07	-0.05

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Saudi Arabia

## High income

Gross domestic product (\$ billions)	450.8	Gross national income (\$ billions)	457.8
Population (millions)	27.4	Inflation (%)	5.3

### 2000 2005 2010

#### Depth—Financial Institutions

Bank private credit to GDP (%)	23.6	31.6	46.4
Deposit money bank assets to GDP (%)	40.6	45.7	58.6
Non-bank financial institutions' assets to GDP (%)	28.1	16.9	17.7

#### Depth—Financial Markets

Stock market capitalization to GDP (%)	33.8	150.0	75.6
Stock market total value traded to GDP (%)	8.5	248.2	61.5
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

#### Access—Financial Institutions

Bank accounts per 1,000 adults	..	480	780
Bank branches per 100,000 adults	..	8.2	9.0
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	46.4
Adults saving at a fin. inst. to total adults (%)	..	..	17.2
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	2.1

#### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	47.2
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	38.2
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

#### Efficiency—Financial Institutions

Net interest margin (%)	3.7	3.6	2.9
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	18.6	38.9	31.1
Overhead costs to total assets (%)	1.6	1.5	1.4
Return on average assets (%)	1.8	3.4	1.7
Return on average equity (%)	18.3	27.3	12.8

#### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	27.0	233.1	77.1
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#### Stability—Financial Institutions

Bank Z-score	15.0	17.5	18.1
Bank non-performing loans to gross loans (%)	..	1.9	3.0
Bank capital to total assets (%)	..	8.8	12.6
Bank credit to bank deposits (%)	150.0	197.9	146.3
Regulatory capital to risk-weighted assets (%)	..	17.8	17.1
Liquid assets to deposits and short term funding (%)	65.8	12.4	17.1

#### Stability—Financial Markets

Volatility of stock price index	11.3	21.9	23.5
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#### Other Indicators—Financial Institutions

Bank concentration (%)	51.6	46.1	51.6
Bank deposits to GDP (%)	15.3	17.9	29.6
H-statistic	..	..	0.8
Lerner index	0.27	0.53	0.56
Boone indicator	-0.03	-0.04	-0.01

#### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.04	0.03	0.05
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# Senegal

Sub-Saharan Africa		Lower middle income	
Gross domestic product (\$ billions)	12.9	Gross national income (\$ billions)	12.7
Population (millions)	12.4	Inflation (%)	1.3
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		16.5	20.9
Deposit money bank assets to GDP (%)		19.6	22.5
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	1.5
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	15.3
Small firms with line of credit to total small firms (%)		..	10.8
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	5.8
Adults saving at a fin. inst. to total adults (%)		..	3.7
Adults borrowing from frml. fin. inst. to total adults (%)		..	3.5
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		6.3	3.3
Lending-deposit spread (%)		..	..
Non-interest income to total income (%)		33.7	30.9
Overhead costs to total assets (%)		4.3	4.4
Return on average assets (%)		1.7	1.8
Return on average equity (%)		19.4	20.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		24.3	24.8
Bank non-performing loans to gross loans (%)		..	11.9
Bank capital to total assets (%)		..	7.6
Bank credit to bank deposits (%)		101.1	90.9
Regulatory capital to risk-weighted assets (%)		..	11.1
Liquid assets to deposits and short term funding (%)		22.9	18.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		67.4	62.1
Bank deposits to GDP (%)		17.1	24.6
H-statistic		..	..
Lerner index		0.37	0.35
Boone indicator		-0.07	-0.07
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..



Europe & Central Asia		Upper middle income	
Gross domestic product (\$ billions)	38.4	Gross national income (\$ billions)	37.5
Population (millions)	7.3	Inflation (%)	6.1
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		26.7	23.8
Deposit money bank assets to GDP (%)		33.5	26.3
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	16.2
Stock market total value traded to GDP (%)		0.1	2.1
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	6.0
Firms with line of credit to total firms (all firms) (%)		..	67.6
Small firms with line of credit to total small firms (%)		..	60.4
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	62.2
Adults saving at a fin. inst. to total adults (%)		..	3.2
Adults borrowing from frml. fin. inst. to total adults (%)		..	12.3
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		4.6	3.9
Lending-deposit spread (%)		30.4	13.1
Non-interest income to total income (%)		76.2	67.6
Overhead costs to total assets (%)		8.6	9.1
Return on average assets (%)		3.3	0.5
Return on average equity (%)		18.0	2.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	16.3
<b>Stability—Financial Institutions</b>			
Bank Z-score		6.4	7.4
Bank non-performing loans to gross loans (%)		..	16.9
Bank capital to total assets (%)		..	16.2
Bank credit to bank deposits (%)		349.3	122.3
Regulatory capital to risk-weighted assets (%)		..	26.0
Liquid assets to deposits and short term funding (%)		..	..
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	15.1
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		68.7	43.1
Bank deposits to GDP (%)		7.9	19.9
H-statistic		..	..
Lerner index		0.38	0.32
Boone indicator		-0.06	-0.08
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.01	1.16

# Seychelles

Sub-Saharan Africa		Upper middle income	
Gross domestic product (\$ millions)	963.0	Gross national income (\$ millions)	896.1
Population (thousands)	87	Inflation (%)	-2.4
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		15.2	25.2
Deposit money bank assets to GDP (%)		90.7	82.6
Non-bank financial institutions' assets to GDP (%)		6.2	6.2
			0.0
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	18.7
			24.5
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	221
Bank branches per 100,000 adults		..	30.2
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		..	3.3
Lending-deposit spread (%)		6.0	6.0
Non-interest income to total income (%)		..	..
Overhead costs to total assets (%)		..	1.6
Return on average assets (%)		..	1.6
Return on average equity (%)		..	29.2
			23.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		..	11.0
Bank non-performing loans to gross loans (%)		..	4.4
Bank capital to total assets (%)		..	6.6
Bank credit to bank deposits (%)		19.6	30.8
Regulatory capital to risk-weighted assets (%)		..	19.6
Liquid assets to deposits and short term funding (%)		..	53.5
			58.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		..	89.8
Bank deposits to GDP (%)		81.1	83.3
H-statistic		..	..
Lerner index		..	..
Boone indicator		..	-0.02
			-0.01
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# Sierra Leone

## Sub-Saharan Africa

## Low income

Gross domestic product (\$ billions)	1.9	Gross national income (\$ billions)	1.9
Population (millions)	5.9	Inflation (%)	16.6

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	1.9	4.0	9.2
Deposit money bank assets to GDP (%)	7.3	9.1	15.4
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	61	190
Bank branches per 100,000 adults	..	1.3	2.9
Firms with line of credit to total firms (all firms) (%)	..	..	17.4
Small firms with line of credit to total small firms (%)	..	..	14.4
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	15.3
Adults saving at a fin. inst. to total adults (%)	..	..	14.5
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	6.1

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	15.3	12.7	6.9
Lending-deposit spread (%)	17.0	13.5	12.3
Non-interest income to total income (%)	45.2	43.6	43.5
Overhead costs to total assets (%)	6.8	9.0	8.8
Return on average assets (%)	9.9	4.3	2.5
Return on average equity (%)	54.6	25.5	18.7

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	8.8	7.6	6.8
Bank non-performing loans to gross loans (%)	..	26.8	15.6
Bank capital to total assets (%)	..	10.3	17.5
Bank credit to bank deposits (%)	22.3	32.6	47.8
Regulatory capital to risk-weighted assets (%)	..	35.7	30.7
Liquid assets to deposits and short term funding (%)	51.0	45.6	56.7

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	88.4	86.2	84.2
Bank deposits to GDP (%)	8.5	11.2	19.2
H-statistic	..	..	..
Lerner index	0.64	0.30	0.17
Boone indicator	-0.20	-0.17	-0.25

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Singapore

## High income

Gross domestic product (\$ billions)	213.2	Gross national income (\$ billions)	209.4
Population (millions)	5.1	Inflation (%)	2.8

### 2000 2005 2010

#### Depth—Financial Institutions

Bank private credit to GDP (%)	95.1	89.9	96.4
Deposit money bank assets to GDP (%)	115.0	111.1	123.9
Non-bank financial institutions' assets to GDP (%)	9.7	3.5	2.7

#### Depth—Financial Markets

Stock market capitalization to GDP (%)	182.2	243.2	165.0
Stock market total value traded to GDP (%)	98.2	82.2	129.8
Outstanding domestic private debt securities to GDP (%)	16.5	17.8	11.8
Outstanding domestic public debt securities to GDP (%)	24.0	37.3	45.3
Outstanding international debt securities to GDP (%)	21.2	31.4	28.5

#### Access—Financial Institutions

Bank accounts per 1,000 adults	..	2,031	2,134
Bank branches per 100,000 adults	..	11.6	10.3
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	98.2
Adults saving at a fin. inst. to total adults (%)	..	..	58.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	10.0

#### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	18.1	39.2	59.3
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	41.9	60.8	71.9
Corporate bonds to total bonds and notes outstanding (%)	32.3	15.5	25.5

#### Efficiency—Financial Institutions

Net interest margin (%)	2.2	1.7	1.6
Lending-deposit spread (%)	4.1	4.9	5.2
Non-interest income to total income (%)	21.4	32.0	40.6
Overhead costs to total assets (%)	0.9	0.8	0.9
Return on average assets (%)	1.1	1.0	1.2
Return on average equity (%)	10.4	8.7	10.2

#### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	50.7	39.9	91.1
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#### Stability—Financial Institutions

Bank Z-score	34.1	50.6	48.9
Bank non-performing loans to gross loans (%)	..	3.8	1.8
Bank capital to total assets (%)	..	9.6	9.6
Bank credit to bank deposits (%)	99.6	92.6	81.4
Regulatory capital to risk-weighted assets (%)	..	15.8	18.6
Liquid assets to deposits and short term funding (%)	31.9	37.7	36.6

#### Stability—Financial Markets

Volatility of stock price index	25.8	12.8	25.9
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#### Other Indicators—Financial Institutions

Bank concentration (%)	86.8	90.8	88.2
Bank deposits to GDP (%)	99.3	95.2	121.0
H-statistic	..	..	0.7
Lerner index	0.37	0.47	0.51
Boone indicator	0.44	-0.09	-0.07

#### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	1.04	1.61	0.91
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# Slovak Republic

High income

Gross domestic product (\$ billions)	87.1	Gross national income (\$ billions)	81.9
Population (millions)	5.4	Inflation (%)	1.0

2000 2005 2010

## Depth—Financial Institutions

Bank private credit to GDP (%)	51.2	31.3	47.1
Deposit money bank assets to GDP (%)	81.0	50.6	66.1
Non-bank financial institutions' assets to GDP (%)	..	..	..

## Depth—Financial Markets

Stock market capitalization to GDP (%)	3.8	7.2	4.9
Stock market total value traded to GDP (%)	2.3	0.6	0.2
Outstanding domestic private debt securities to GDP (%)	..	2.1	5.4
Outstanding domestic public debt securities to GDP (%)	9.6	22.7	26.2
Outstanding international debt securities to GDP (%)	8.9	5.9	11.5

## Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	26.5
Firms with line of credit to total firms (all firms) (%)	..	..	42.4
Small firms with line of credit to total small firms (%)	..	..	35.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	79.6
Adults saving at a fin. inst. to total adults (%)	..	..	36.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	11.4

## Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	12.0	17.5

## Efficiency—Financial Institutions

Net interest margin (%)	3.0	1.5	2.5
Lending-deposit spread (%)	6.4	4.2	2.0
Non-interest income to total income (%)	51.3	39.6	25.4
Overhead costs to total assets (%)	4.5	2.5	2.2
Return on average assets (%)	1.4	0.9	0.9
Return on average equity (%)	17.6	14.5	10.4

## Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	62.0	1.6	4.6
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## Stability—Financial Institutions

Bank Z-score	8.7	11.9	10.8
Bank non-performing loans to gross loans (%)	..	5.0	5.8
Bank capital to total assets (%)	..	7.4	9.7
Bank credit to bank deposits (%)	89.7	71.4	87.2
Regulatory capital to risk-weighted assets (%)	..	14.8	12.7
Liquid assets to deposits and short term funding (%)	46.6	30.5	13.6

## Stability—Financial Markets

Volatility of stock price index	30.9	23.5	30.2
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## Other Indicators—Financial Institutions

Bank concentration (%)	79.4	68.9	66.4
Bank deposits to GDP (%)	54.3	49.0	53.8
H-statistic	..	..	0.6
Lerner index	0.15	0.14	0.27
Boone indicator	0.24	0.05	0.02

## Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.91	0.39	0.17
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# Slovenia

				High income
Gross domestic product (\$ billions)	46.9	Gross national income (\$ billions)		46.2
Population (millions)	2.0	Inflation (%)		1.8
				2000 2005 2010
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)				33.1 51.0 93.9
Deposit money bank assets to GDP (%)				43.4 62.4 104.9
Non-bank financial institutions' assets to GDP (%)				.. .. ..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)				10.8 24.7 22.1
Stock market total value traded to GDP (%)				2.7 2.8 1.3
Outstanding domestic private debt securities to GDP (%)				2.4 4.9 6.8
Outstanding domestic public debt securities to GDP (%)				8.3 16.9 11.1
Outstanding international debt securities to GDP (%)				7.5 7.1 32.1
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults				.. .. ..
Bank branches per 100,000 adults				.. 40.2 39.5
Firms with line of credit to total firms (all firms) (%)				.. .. 71.2
Small firms with line of credit to total small firms (%)				.. .. 66.4
Adults with an acct. at a formal fin. inst. to tot. adults (%)				.. .. 97.1
Adults saving at a fin. inst. to total adults (%)				.. .. 28.9
Adults borrowing from frml. fin. inst. to total adults (%)				.. .. 12.8
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)				55.3 30.6 90.4
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)				43.1 35.9 20.1
Corporate bonds to total bonds and notes outstanding (%)				25.6 24.3 43.3
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)				3.9 2.2 2.1
Lending-deposit spread (%)				5.7 4.6 4.5
Non-interest income to total income (%)				30.1 35.6 29.0
Overhead costs to total assets (%)				3.2 2.3 1.7
Return on average assets (%)				1.1 0.8 -0.2
Return on average equity (%)				11.6 9.6 -2.9
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)				16.5 8.9 3.0
<b>Stability—Financial Institutions</b>				
Bank Z-score				21.0 15.4 15.2
Bank non-performing loans to gross loans (%)				.. 2.5 3.6
Bank capital to total assets (%)				.. 8.5 8.2
Bank credit to bank deposits (%)				80.0 105.0 160.7
Regulatory capital to risk-weighted assets (%)				.. 10.5 11.3
Liquid assets to deposits and short term funding (%)				48.5 32.0 9.9
<b>Stability—Financial Markets</b>				
Volatility of stock price index				.. 13.3 22.1
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)				68.7 56.7 50.1
Bank deposits to GDP (%)				41.0 52.0 57.8
H-statistic				.. .. 0.5
Lerner index				0.24 0.21 0.27
Boone indicator				-0.05 -0.02 0.00
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people				0.19 0.58 0.35

# Solomon Islands

East Asia & Pacific		Lower middle income		
Gross domestic product (\$ millions)	678.6	Gross national income (\$ millions)	554.7	
Population (thousands)	538	Inflation (%)	1.0	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		9.6	10.8	21.8
Deposit money bank assets to GDP (%)		18.1	15.5	24.1
Non-bank financial institutions' assets to GDP (%)		6.5	14.8	1.9
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		..	..	..
Stock market total value traded to GDP (%)		..	..	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	..
Bank branches per 100,000 adults		..	8.9	8.2
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	..
Adults saving at a fin. inst. to total adults (%)		..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	..
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		..	..	..
Lending-deposit spread (%)		11.6	13.4	11.1
Non-interest income to total income (%)		..	..	..
Overhead costs to total assets (%)		..	..	..
Return on average assets (%)		..	..	..
Return on average equity (%)		..	..	..
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		..	..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		..	..	..
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		53.8	55.6	137.4
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		..	..	..
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		..	..	..
Bank deposits to GDP (%)		17.7	20.5	43.8
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		..	..	..
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		..	..	..

# Somalia

Sub-Saharan Africa		Low income		
Gross domestic product (\$ millions)	..	Gross national income (\$ millions)	..	
Population (millions)	9.3	Inflation (%)	..	
			<b>2000</b>	<b>2005</b>
				<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)			..	..
Deposit money bank assets to GDP (%)			..	..
Non-bank financial institutions' assets to GDP (%)			..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)			..	..
Stock market total value traded to GDP (%)			..	..
Outstanding domestic private debt securities to GDP (%)			..	..
Outstanding domestic public debt securities to GDP (%)			..	..
Outstanding international debt securities to GDP (%)			..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults			..	..
Bank branches per 100,000 adults			..	..
Firms with line of credit to total firms (all firms) (%)			..	..
Small firms with line of credit to total small firms (%)			..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)			..	31.0
Adults saving at a fin. inst. to total adults (%)			..	13.6
Adults borrowing from frml. fin. inst. to total adults (%)			..	1.6
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)			..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			..	..
Corporate bonds to total bonds and notes outstanding (%)			..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)			..	..
Lending-deposit spread (%)			..	..
Non-interest income to total income (%)			..	..
Overhead costs to total assets (%)			..	..
Return on average assets (%)			..	..
Return on average equity (%)			..	..
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)			..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score			..	..
Bank non-performing loans to gross loans (%)			..	..
Bank capital to total assets (%)			..	..
Bank credit to bank deposits (%)			..	..
Regulatory capital to risk-weighted assets (%)			..	..
Liquid assets to deposits and short term funding (%)			..	..
<b>Stability—Financial Markets</b>				
Volatility of stock price index			..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)			..	..
Bank deposits to GDP (%)			..	..
H-statistic			..	..
Lerner index			..	..
Boone indicator			..	..
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people			..	..



# South Africa

## Sub-Saharan Africa

## Upper middle income

Gross domestic product (\$ billions)	363.5	Gross national income (\$ billions)	356.3
Population (millions)	50.0	Inflation (%)	4.3

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	65.0	64.1	71.7
Deposit money bank assets to GDP (%)	70.6	70.9	82.3
Non-bank financial institutions' assets to GDP (%)	76.7	101.7	21.1

### Depth—Financial Markets

Stock market capitalization to GDP (%)	165.9	209.0	252.2
Stock market total value traded to GDP (%)	53.6	74.4	101.9
Outstanding domestic private debt securities to GDP (%)	9.9	12.6	17.5
Outstanding domestic public debt securities to GDP (%)	36.4	32.0	31.7
Outstanding international debt securities to GDP (%)	5.6	10.7	12.6

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	522	978
Bank branches per 100,000 adults	..	7.2	10.1
Firms with line of credit to total firms (all firms) (%)	..	30.1	..
Small firms with line of credit to total small firms (%)	..	22.9	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	53.6
Adults saving at a fin. inst. to total adults (%)	..	..	22.1
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	8.9

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	38.2	59.3	46.8
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	56.2	55.9	73.6
Corporate bonds to total bonds and notes outstanding (%)	21.5	29.3	37.3

### Efficiency—Financial Institutions

Net interest margin (%)	3.3	2.8	3.0
Lending-deposit spread (%)	5.3	4.6	3.4
Non-interest income to total income (%)	34.6	50.4	47.2
Overhead costs to total assets (%)	3.0	3.2	3.0
Return on average assets (%)	1.7	1.3	0.9
Return on average equity (%)	15.7	22.5	13.3

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	27.4	38.9	51.8
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### Stability—Financial Institutions

Bank Z-score	17.9	25.8	28.6
Bank non-performing loans to gross loans (%)	..	1.8	5.8
Bank capital to total assets (%)	..	7.9	7.0
Bank credit to bank deposits (%)	134.1	121.2	129.0
Regulatory capital to risk-weighted assets (%)	..	12.3	14.9
Liquid assets to deposits and short term funding (%)	7.2	19.2	14.6

### Stability—Financial Markets

Volatility of stock price index	24.6	20.8	33.6
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### Other Indicators—Financial Institutions

Bank concentration (%)	75.0	94.2	73.1
Bank deposits to GDP (%)	50.1	52.2	67.2
H-statistic	..	..	0.9
Lerner index	0.11	0.12	0.19
Boone indicator	-0.04	-0.03	0.04

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.14	0.08	0.07
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# Spain

## High income

Gross domestic product (\$ billions)	1,383.3	Gross national income (\$ billions)	1,363.1
Population (millions)	46.1	Inflation (%)	1.8

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	90.1	130.0	208.4
Deposit money bank assets to GDP (%)	110.8	144.3	229.6
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	75.5	84.0	86.0
Stock market total value traded to GDP (%)	140.0	121.4	103.0
Outstanding domestic private debt securities to GDP (%)	11.4	33.6	62.1
Outstanding domestic public debt securities to GDP (%)	43.7	33.5	42.5
Outstanding international debt securities to GDP (%)	30.0	58.8	124.8
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	929	707	853
Bank branches per 100,000 adults	46.5	39.6	39.3
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	93.3
Adults saving at a fin. inst. to total adults (%)	..	..	35.0
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	11.4
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	75.4	52.4	84.9
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	30.4	58.5	62.7
Corporate bonds to total bonds and notes outstanding (%)	18.3	52.5	60.4
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	2.7	1.6	1.5
Lending-deposit spread (%)	2.2	..	..
Non-interest income to total income (%)	32.9	36.7	26.8
Overhead costs to total assets (%)	2.2	1.1	1.0
Return on average assets (%)	0.9	0.7	0.6
Return on average equity (%)	11.7	10.9	8.0
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	192.0	163.9	128.6
<b>Stability—Financial Institutions</b>			
Bank Z-score	64.0	53.6	59.1
Bank non-performing loans to gross loans (%)	..	0.8	4.6
Bank capital to total assets (%)	..	6.3	6.2
Bank credit to bank deposits (%)	121.0	134.8	129.5
Regulatory capital to risk-weighted assets (%)	..	12.0	12.0
Liquid assets to deposits and short term funding (%)	41.3	31.2	21.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index	20.3	13.9	36.6
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	48.6	39.1	32.8
Bank deposits to GDP (%)	75.9	96.3	159.6
H-statistic	..	..	0.6
Lerner index	0.18	0.24	0.19
Boone indicator	-0.09	-0.05	-0.04
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.25	0.76	0.72

# Sri Lanka

## South Asia

## Lower middle income

Gross domestic product (\$ billions)	49.6	Gross national income (\$ billions)	49.0
Population (millions)	20.7	Inflation (%)	6.2

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	27.0	29.3	23.9
Deposit money bank assets to GDP (%)	32.1	35.6	33.9
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	7.8	19.1	28.0
Stock market total value traded to GDP (%)	1.0	3.5	4.2
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	0.7	2.1	3.7
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	68.5
Adults saving at a fin. inst. to total adults (%)	..	..	28.1
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	17.7
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	68.4	43.1	12.7
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	62.6	48.9	58.1
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	0.0	4.3	3.8
Lending-deposit spread (%)	7.0	5.1	3.3
Non-interest income to total income (%)	31.6	29.3	24.9
Overhead costs to total assets (%)	3.7	3.5	3.5
Return on average assets (%)	0.2	0.9	1.1
Return on average equity (%)	5.5	17.6	18.1
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	7.1	24.5	40.9
<b>Stability—Financial Institutions</b>			
Bank Z-score	14.0	16.8	19.8
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	86.0	88.9	79.5
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	49.3	43.6	25.6
<b>Stability—Financial Markets</b>			
Volatility of stock price index	21.2	24.7	28.8
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	69.0	59.4	54.6
Bank deposits to GDP (%)	31.1	33.7	31.1
H-statistic	..	..	0.5
Lerner index	0.16	0.23	0.27
Boone indicator	-0.09	-0.08	-0.11
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.13	0.12	0.12

# St. Kitts and Nevis

				<b>High income</b>		
Gross domestic product (\$ millions)	673.2	Gross national income (\$ millions)	639.0			
Population (thousands)	52	Inflation (%)	0.5			
				2000	2005	2010
<b>Depth—Financial Institutions</b>						
Bank private credit to GDP (%)				63.4	56.1	69.0
Deposit money bank assets to GDP (%)				101.3	110.7	136.1
Non-bank financial institutions' assets to GDP (%)				..	..	..
<b>Depth—Financial Markets</b>						
Stock market capitalization to GDP (%)				..	51.0	92.3
Stock market total value traded to GDP (%)				..	0.6	1.0
Outstanding domestic private debt securities to GDP (%)				..	..	..
Outstanding domestic public debt securities to GDP (%)				..	..	..
Outstanding international debt securities to GDP (%)				..	..	..
<b>Access—Financial Institutions</b>						
Bank accounts per 1,000 adults				..	..	..
Bank branches per 100,000 adults				..	45.8	48.4
Firms with line of credit to total firms (all firms) (%)				..	..	..
Small firms with line of credit to total small firms (%)				..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)				..	..	..
Adults saving at a fin. inst. to total adults (%)				..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)				..	..	..
<b>Access—Financial Markets</b>						
Value traded of top 10 traded companies to tot. val. traded (%)				..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)				..	..	..
Corporate bonds to total bonds and notes outstanding (%)				..	..	..
<b>Efficiency—Financial Institutions</b>						
Net interest margin (%)				4.1	2.1	2.1
Lending-deposit spread (%)				6.8	5.5	4.0
Non-interest income to total income (%)				23.3	53.7	40.1
Overhead costs to total assets (%)				..	..	..
Return on average assets (%)				1.7	1.8	1.4
Return on average equity (%)				18.5	15.7	7.0
<b>Efficiency—Financial Markets</b>						
Stock market turnover ratio (value traded/capitalization) (%)				..	0.3	0.9
<b>Stability—Financial Institutions</b>						
Bank Z-score				9.2	11.0	18.1
Bank non-performing loans to gross loans (%)				..	..	..
Bank capital to total assets (%)				..	..	..
Bank credit to bank deposits (%)				64.0	49.8	51.1
Regulatory capital to risk-weighted assets (%)				..	..	..
Liquid assets to deposits and short term funding (%)				18.5	53.2	33.1
<b>Stability—Financial Markets</b>						
Volatility of stock price index				..	..	..
<b>Other Indicators—Financial Institutions</b>						
Bank concentration (%)				..	..	..
Bank deposits to GDP (%)				93.8	113.1	151.1
H-statistic				..	..	..
Lerner index				..	..	..
Boone indicator				..	..	..
<b>Other Indicators—Financial Markets</b>						
Number of listed firms per 10,000 people				..	1.42	2.10

Latin America & Caribbean		Upper middle income	
Gross domestic product (\$ billions)	1.2	Gross national income (\$ billions)	1.2
Population (thousands)	174	Inflation (%)	0.6
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		73.5	74.5
Deposit money bank assets to GDP (%)		82.8	88.4
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	5.1
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		5.6	..
Lending-deposit spread (%)		8.3	7.8
Non-interest income to total income (%)		..	..
Overhead costs to total assets (%)		..	..
Return on average assets (%)		1.9	2.1
Return on average equity (%)		18.4	18.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		16.7	18.9
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		105.6	95.3
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		10.3	11.5
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		100.0	..
Bank deposits to GDP (%)		69.5	79.3
H-statistic		..	..
Lerner index		..	..
Boone indicator		-0.10	-0.10
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

# St. Vincent & Grenadines

## Latin America & Caribbean

## Upper middle income

Gross domestic product (\$ millions)	674.8	Gross national income (\$ millions)	657.4
Population (thousands)	109	Inflation (%)	1.5

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	52.9	44.9	49.6
Deposit money bank assets to GDP (%)	64.7	60.1	63.1
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	5.1	10.0
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	6.9	6.7	6.3
Non-interest income to total income (%)	..	43.5	39.7
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	..	2.2	0.1
Return on average equity (%)	..	21.5	1.3

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	..	10.6	8.9
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	74.2	70.2	95.2
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	20.0	14.4

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	72.2	64.6	62.3
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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**Sub-Saharan Africa**
**Lower middle income**

Gross domestic product (\$ billions)	67.0	Gross national income (\$ billions)	60.4
Population (millions)	33.6	Inflation (%)	13.0

**2000 2005 2010**
**Depth—Financial Institutions**

Bank private credit to GDP (%)	1.8	8.4	10.9
Deposit money bank assets to GDP (%)	2.1	9.7	15.1
Non-bank financial institutions' assets to GDP (%)	..	..	..

**Depth—Financial Markets**

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

**Access—Financial Institutions**

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	6.9
Adults saving at a fin. inst. to total adults (%)	..	..	3.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	1.8

**Access—Financial Markets**

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

**Efficiency—Financial Institutions**

Net interest margin (%)	2.4	4.4	3.8
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	74.3	46.3	54.1
Overhead costs to total assets (%)	6.0	4.8	3.4
Return on average assets (%)	0.1	0.8	1.6
Return on average equity (%)	1.7	9.5	11.7

**Efficiency—Financial Markets**

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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**Stability—Financial Institutions**

Bank Z-score	7.7	11.6	17.7
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	37.5	70.3	86.4
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	149.3	98.4	48.8

**Stability—Financial Markets**

Volatility of stock price index	..	..	..
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**Other Indicators—Financial Institutions**

Bank concentration (%)	94.8	93.5	56.3
Bank deposits to GDP (%)	5.3	12.2	12.7
H-statistic	..	..	0.3
Lerner index	0.08	0.34	0.21
Boone indicator	-0.07	-0.06	-0.05

**Other Indicators—Financial Markets**

Number of listed firms per 10,000 people	..	..	..
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# Suriname

## Latin America & Caribbean

## Upper middle income

Gross domestic product (\$ billions)	4.4	Gross national income (\$ billions)	4.2
Population (thousands)	525	Inflation (%)	6.9

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	8.9	17.0	26.4
Deposit money bank assets to GDP (%)	12.3	20.9	27.8
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	13.5	10.1	5.4
Non-interest income to total income (%)	60.3	54.3	21.4
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	0.6	1.7	1.4
Return on average equity (%)	9.4	26.7	19.8

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	13.6	16.2	16.8
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	34.3	51.4	57.8
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	77.8	60.5	52.8

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	17.5	35.1	65.9
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Swaziland

## Sub-Saharan Africa

## Lower middle income

Gross domestic product (\$ billions)	3.7	Gross national income (\$ billions)	3.5
Population (millions)	1.1	Inflation (%)	4.5

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	12.6	18.9	23.1
Deposit money bank assets to GDP (%)	13.2	21.4	25.4
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	5.4	8.3	..
Stock market total value traded to GDP (%)	0.0	0.0	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	352	455
Bank branches per 100,000 adults	..	5.8	5.7
Firms with line of credit to total firms (all firms) (%)	..	21.9	..
Small firms with line of credit to total small firms (%)	..	21.3	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	28.6
Adults saving at a fin. inst. to total adults (%)	..	..	17.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	11.5
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	0.1	6.4	5.2
Lending-deposit spread (%)	7.5	6.6	5.9
Non-interest income to total income (%)	32.0	41.9	47.6
Overhead costs to total assets (%)	7.4	7.3	5.7
Return on average assets (%)	0.8	2.7	2.6
Return on average equity (%)	17.1	17.8	18.2
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	0.2	0.0	..
<b>Stability—Financial Institutions</b>			
Bank Z-score	6.9	11.9	11.5
Bank non-performing loans to gross loans (%)	..	7.0	8.0
Bank capital to total assets (%)	..	14.4	12.2
Bank credit to bank deposits (%)	70.3	107.4	102.3
Regulatory capital to risk-weighted assets (%)	..	17.3	20.1
Liquid assets to deposits and short term funding (%)	39.3	15.7	44.6
<b>Stability—Financial Markets</b>			
Volatility of stock price index	..	..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	91.9	67.7	84.6
Bank deposits to GDP (%)	19.5	18.8	22.0
H-statistic	..	..	..
Lerner index	0.11	0.20	0.18
Boone indicator	-0.27	-0.23	-0.16
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.06	0.06	0.05

# Sweden

				<b>High income</b>		
Gross domestic product (\$ billions)	461.9	Gross national income (\$ billions)	471.2			
Population (millions)	9.4	Inflation (%)	1.2			
				2000	2005	2010
<b>Depth—Financial Institutions</b>						
Bank private credit to GDP (%)				39.8	102.6	124.3
Deposit money bank assets to GDP (%)				46.1	110.7	138.7
Non-bank financial institutions' assets to GDP (%)				36.7	20.3	17.2
<b>Depth—Financial Markets</b>						
Stock market capitalization to GDP (%)				134.4	104.4	112.0
Stock market total value traded to GDP (%)				122.0	117.2	92.1
Outstanding domestic private debt securities to GDP (%)				39.3	40.3	59.4
Outstanding domestic public debt securities to GDP (%)				43.9	39.6	28.0
Outstanding international debt securities to GDP (%)				40.3	47.4	89.1
<b>Access—Financial Institutions</b>						
Bank accounts per 1,000 adults				..	..	..
Bank branches per 100,000 adults				..	..	..
Firms with line of credit to total firms (all firms) (%)				..	..	..
Small firms with line of credit to total small firms (%)				..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)				..	..	99.0
Adults saving at a fin. inst. to total adults (%)				..	..	63.6
Adults borrowing from frml. fin. inst. to total adults (%)				..	..	23.4
<b>Access—Financial Markets</b>						
Value traded of top 10 traded companies to tot. val. traded (%)				..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)				..	..	..
Corporate bonds to total bonds and notes outstanding (%)				49.4	55.4	68.8
<b>Efficiency—Financial Institutions</b>						
Net interest margin (%)				2.0	1.4	1.3
Lending-deposit spread (%)				3.7	2.5	..
Non-interest income to total income (%)				49.3	47.7	38.5
Overhead costs to total assets (%)				1.5	1.1	1.2
Return on average assets (%)				0.7	0.5	0.3
Return on average equity (%)				20.4	14.7	6.6
<b>Efficiency—Financial Markets</b>						
Stock market turnover ratio (value traded/capitalization) (%)				109.2	119.9	91.7
<b>Stability—Financial Institutions</b>						
Bank Z-score				16.5	16.0	21.5
Bank non-performing loans to gross loans (%)				..	0.8	2.0
Bank capital to total assets (%)				..	4.8	5.0
Bank credit to bank deposits (%)				229.3	236.3	247.3
Regulatory capital to risk-weighted assets (%)				..	10.1	12.7
Liquid assets to deposits and short term funding (%)				43.0	38.9	56.8
<b>Stability—Financial Markets</b>						
Volatility of stock price index				29.4	16.9	40.3
<b>Other Indicators—Financial Institutions</b>						
Bank concentration (%)				52.6	59.7	60.7
Bank deposits to GDP (%)				42.0	43.0	56.6
H-statistic				..	..	0.1
Lerner index				0.08	0.22	0.19
Boone indicator				-0.05	-0.06	-0.02
<b>Other Indicators—Financial Markets</b>						
Number of listed firms per 10,000 people				0.33	0.28	0.35

# Switzerland

## High income

Gross domestic product (\$ billions)	529.4	Gross national income (\$ billions)	570.2
Population (millions)	7.8	Inflation (%)	0.7

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	159.5	159.3	172.2
Deposit money bank assets to GDP (%)	172.9	171.6	186.0
Non-bank financial institutions' assets to GDP (%)	142.7	114.6	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	281.9	236.5	221.9
Stock market total value traded to GDP (%)	217.8	215.8	160.7
Outstanding domestic private debt securities to GDP (%)	39.4	31.5	30.1
Outstanding domestic public debt securities to GDP (%)	21.4	31.4	23.1
Outstanding international debt securities to GDP (%)	35.8	73.6	89.3

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	56.7	52.8
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	67.0	66.8	69.6
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	28.2	30.3	39.4
Corporate bonds to total bonds and notes outstanding (%)	69.9	51.8	58.8

### Efficiency—Financial Institutions

Net interest margin (%)	1.3	1.4	0.1
Lending-deposit spread (%)	1.3	2.6	2.7
Non-interest income to total income (%)	66.7	70.2	76.2
Overhead costs to total assets (%)	2.1	1.4	2.2
Return on average assets (%)	1.0	0.9	0.3
Return on average equity (%)	19.4	19.9	5.1

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	82.9	100.3	77.3
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### Stability—Financial Institutions

Bank Z-score	17.6	14.1	17.2
Bank non-performing loans to gross loans (%)	..	0.5	0.4
Bank capital to total assets (%)	..	5.1	5.4
Bank credit to bank deposits (%)	135.9	117.4	116.3
Regulatory capital to risk-weighted assets (%)	..	12.4	17.3
Liquid assets to deposits and short term funding (%)	55.9	64.6	62.6

### Stability—Financial Markets

Volatility of stock price index	16.8	13.0	23.9
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### Other Indicators—Financial Institutions

Bank concentration (%)	80.7	81.2	80.2
Bank deposits to GDP (%)	129.4	135.3	145.9
H-statistic	..	..	0.5
Lerner index	0.23	0.26	0.21
Boone indicator	-0.07	-0.05	-0.05

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.35	0.35	0.31
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# Syrian Arab Republic

## Middle East & North Africa

## Lower middle income

Gross domestic product (\$ billions)	59.1	Gross national income (\$ billions)	57.3
Population (millions)	20.4	Inflation (%)	4.4

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	8.2	11.7	19.9
Deposit money bank assets to GDP (%)	34.7	30.9	43.2
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	220
Bank branches per 100,000 adults	..	2.5	3.8
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	23.3
Adults saving at a fin. inst. to total adults (%)	..	..	5.1
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	13.1

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	2.2	2.4
Lending-deposit spread (%)	5.0	1.5	3.7
Non-interest income to total income (%)	..	7.2	32.0
Overhead costs to total assets (%)	..	3.3	1.5
Return on average assets (%)	0.2	-1.8	0.5
Return on average equity (%)	15.0	-50.4	4.1

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	1.1	2.6	15.1
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	22.1	31.9	34.1
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	101.7	121.2	53.8

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	97.5	64.7
Bank deposits to GDP (%)	33.7	42.0	43.5
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	-0.07	-0.08

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Tajikistan

## Europe & Central Asia

## Low income

Gross domestic product (\$ billions)	5.6	Gross national income (\$ billions)	5.6
Population (millions)	6.9	Inflation (%)	6.4

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	11.8	14.3	..
Deposit money bank assets to GDP (%)	11.9	14.5	11.9
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	33.6
Small firms with line of credit to total small firms (%)	..	..	26.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	2.5
Adults saving at a fin. inst. to total adults (%)	..	..	0.3
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	4.8

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	8.4	6.3
Lending-deposit spread (%)	24.3	13.5	18.0
Non-interest income to total income (%)	..	61.2	40.3
Overhead costs to total assets (%)	..	9.8	5.0
Return on average assets (%)	..	3.0	0.8
Return on average equity (%)	..	14.6	4.5

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	..	17.5	9.4
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	419.6	287.6	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	40.9	14.2

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	100.0	100.0
Bank deposits to GDP (%)	2.8	4.5	10.8
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	0.11	0.27

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Tanzania

Sub-Saharan Africa		Low income	
Gross domestic product (\$ billions)	22.9	Gross national income (\$ billions)	22.8
Population (millions)	44.8	Inflation (%)	6.2
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		3.9	8.4
Deposit money bank assets to GDP (%)		8.6	14.1
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		2.0	4.3
Stock market total value traded to GDP (%)		0.2	0.1
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		25	83
Bank branches per 100,000 adults		1.1	1.2
Firms with line of credit to total firms (all firms) (%)		..	16.3
Small firms with line of credit to total small firms (%)		..	11.3
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	17.3
Adults borrowing from frml. fin. inst. to total adults (%)		..	11.9
		..	6.6
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		12.0	4.6
Lending-deposit spread (%)		14.2	10.5
Non-interest income to total income (%)		..	37.6
Overhead costs to total assets (%)		..	4.9
Return on average assets (%)		0.9	2.3
Return on average equity (%)		4.2	27.9
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		15.4	2.4
<b>Stability—Financial Institutions</b>			
Bank Z-score		6.4	16.4
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		33.1	45.9
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		39.0	70.9
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		..	55.5
Bank deposits to GDP (%)		11.4	17.9
H-statistic		..	..
Lerner index		..	0.20
Boone indicator		0.00	-0.09
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.00	0.00

# Thailand

## East Asia & Pacific

## Upper middle income

Gross domestic product (\$ billions)	318.9	Gross national income (\$ billions)	305.2
Population (millions)	69.1	Inflation (%)	3.3

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	116.6	97.9	92.2
Deposit money bank assets to GDP (%)	131.6	112.2	104.6
Non-bank financial institutions' assets to GDP (%)	..	..	8.3

### Depth—Financial Markets

Stock market capitalization to GDP (%)	34.6	69.1	67.1
Stock market total value traded to GDP (%)	25.6	57.0	57.3
Outstanding domestic private debt securities to GDP (%)	11.5	14.2	18.8
Outstanding domestic public debt securities to GDP (%)	13.2	27.9	47.6
Outstanding international debt securities to GDP (%)	11.3	6.1	3.1

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	984	1,120
Bank branches per 100,000 adults	..	8.4	11.2
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	72.7
Adults saving at a fin. inst. to total adults (%)	..	..	42.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	19.4

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	20.6	28.8	38.1
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	54.8	52.9	54.6
Corporate bonds to total bonds and notes outstanding (%)	47.9	34.7	26.6

### Efficiency—Financial Institutions

Net interest margin (%)	1.8	2.8	2.2
Lending-deposit spread (%)	4.5	3.9	4.9
Non-interest income to total income (%)	36.0	24.4	28.6
Overhead costs to total assets (%)	2.0	1.8	1.9
Return on average assets (%)	-0.1	1.3	1.1
Return on average equity (%)	-1.9	15.2	11.0

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	49.0	73.3	117.6
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### Stability—Financial Institutions

Bank Z-score	1.8	4.2	4.7
Bank non-performing loans to gross loans (%)	..	9.1	3.9
Bank capital to total assets (%)	..	9.0	11.3
Bank credit to bank deposits (%)	101.6	99.1	100.5
Regulatory capital to risk-weighted assets (%)	..	13.2	16.0
Liquid assets to deposits and short term funding (%)	20.0	12.4	16.9

### Stability—Financial Markets

Volatility of stock price index	42.0	22.3	29.1
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### Other Indicators—Financial Institutions

Bank concentration (%)	49.6	43.7	37.5
Bank deposits to GDP (%)	103.2	99.7	79.0
H-statistic	..	..	0.7
Lerner index	0.08	0.34	0.39
Boone indicator	-0.07	-0.09	-0.08

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.06	0.08	0.08
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# Timor-Leste

East Asia & Pacific		Lower middle income	
Gross domestic product (\$ millions)	875.1	Gross national income (\$ billions)	3.2
Population (millions)	1.1	Inflation (%)	6.8
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		..	29.2
Deposit money bank assets to GDP (%)		..	29.2
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	6.9
Small firms with line of credit to total small firms (%)		..	5.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		..	..
Lending-deposit spread (%)		..	15.9
Non-interest income to total income (%)		..	..
Overhead costs to total assets (%)		..	..
Return on average assets (%)		..	..
Return on average equity (%)		..	..
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score		..	..
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		14.6	139.0
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		..	..
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		..	..
Bank deposits to GDP (%)		..	21.2
H-statistic		..	..
Lerner index		..	..
Boone indicator		..	..
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..



Sub-Saharan Africa		Low income		
Gross domestic product (\$ billions)	3.2	Gross national income (\$ billions)	3.1	
Population (millions)	6.0	Inflation (%)	1.8	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		15.7	16.9	20.7
Deposit money bank assets to GDP (%)		17.0	18.7	28.9
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		..	..	..
Stock market total value traded to GDP (%)		..	..	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	53	181
Bank branches per 100,000 adults		..	1.4	3.7
Firms with line of credit to total firms (all firms) (%)		..	..	21.6
Small firms with line of credit to total small firms (%)		..	..	22.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	10.2
Adults saving at a fin. inst. to total adults (%)		..	..	3.6
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	3.8
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		8.3	3.1	1.3
Lending-deposit spread (%)		..	..	..
Non-interest income to total income (%)		54.2	74.7	53.4
Overhead costs to total assets (%)		6.7	5.3	4.3
Return on average assets (%)		1.9	1.5	1.4
Return on average equity (%)		31.7	12.9	15.2
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		..	..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		9.7	8.3	7.6
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		100.2	78.4	68.2
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		53.9	52.7	51.8
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		100.0	100.0	100.0
Bank deposits to GDP (%)		14.8	21.9	31.4
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		0.71	0.28	0.00
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		..	..	..

# Tonga

East Asia & Pacific		Lower middle income		
Gross domestic product (\$ millions)	357.5	Gross national income (\$ millions)	361.7	
Population (thousands)	104	Inflation (%)	3.6	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		38.7	45.0	44.8
Deposit money bank assets to GDP (%)		43.1	49.4	49.5
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		..	..	..
Stock market total value traded to GDP (%)		..	..	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	..
Bank branches per 100,000 adults		..	20.5	21.5
Firms with line of credit to total firms (all firms) (%)		..	..	54.3
Small firms with line of credit to total small firms (%)		..	..	52.9
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	..
Adults saving at a fin. inst. to total adults (%)		..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	..
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		..	..	..
Lending-deposit spread (%)		6.0	5.5	7.5
Non-interest income to total income (%)		..	..	..
Overhead costs to total assets (%)		..	..	..
Return on average assets (%)		..	..	..
Return on average equity (%)		..	..	..
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		..	..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		..	..	..
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		120.6	121.0	128.1
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		..	..	..
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		..	..	..
Bank deposits to GDP (%)		31.3	39.5	71.2
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		..	..	..
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		..	..	..

# Trinidad and Tobago

## High income

Gross domestic product (\$ billions)	20.9	Gross national income (\$ billions)	19.9
Population (millions)	1.3	Inflation (%)	10.5

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	29.6	24.7	34.8
Deposit money bank assets to GDP (%)	35.4	30.6	44.3
Non-bank financial institutions' assets to GDP (%)	11.2	7.0	3.8

### Depth—Financial Markets

Stock market capitalization to GDP (%)	52.6	106.3	57.9
Stock market total value traded to GDP (%)	1.4	3.6	0.9
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	8.7	6.9	14.4

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	75.9
Adults saving at a fin. inst. to total adults (%)	..	..	44.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	8.4

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	0.1	0.0	5.2
Lending-deposit spread (%)	8.3	6.9	7.8
Non-interest income to total income (%)	36.8	44.5	30.6
Overhead costs to total assets (%)	4.2	4.0	4.8
Return on average assets (%)	2.4	3.0	1.2
Return on average equity (%)	17.7	21.6	6.3

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	2.5	3.7	1.7
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### Stability—Financial Institutions

Bank Z-score	27.1	29.0	36.6
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	75.6	78.5	58.7
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	38.5	35.0	32.2

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	63.1	69.1	96.3
Bank deposits to GDP (%)	38.9	31.4	51.2
H-statistic	..	..	0.5
Lerner index	0.25	0.30	0.34
Boone indicator	-0.10	-0.06	-0.04

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.21	0.28	0.28
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# Tunisia

## Middle East & North Africa

## Upper middle income

Gross domestic product (\$ billions)	44.2	Gross national income (\$ billions)	42.0
Population (millions)	10.5	Inflation (%)	4.4

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	48.1	53.2	60.0
Deposit money bank assets to GDP (%)	52.4	58.5	64.5
Non-bank financial institutions' assets to GDP (%)	9.2	3.0	3.0

### Depth—Financial Markets

Stock market capitalization to GDP (%)	12.0	8.4	21.7
Stock market total value traded to GDP (%)	2.3	1.0	3.2
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	6.7	11.1	7.9

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	12.0	12.2	16.6
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	32.2
Adults saving at a fin. inst. to total adults (%)	..	..	5.0
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	3.2

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	3.2	2.8	2.5
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	36.1	33.6	33.0
Overhead costs to total assets (%)	2.4	2.4	2.0
Return on average assets (%)	1.2	0.5	0.5
Return on average equity (%)	11.4	5.9	5.8

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	21.3	16.9	21.7
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### Stability—Financial Institutions

Bank Z-score	33.5	28.5	28.8
Bank non-performing loans to gross loans (%)	..	20.9	12.1
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	129.3	126.6	121.9
Regulatory capital to risk-weighted assets (%)	..	12.4	12.6
Liquid assets to deposits and short term funding (%)	23.9	22.2	20.8

### Stability—Financial Markets

Volatility of stock price index	..	9.7	12.3
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### Other Indicators—Financial Institutions

Bank concentration (%)	43.2	43.0	39.3
Bank deposits to GDP (%)	38.6	41.8	50.6
H-statistic	..	..	0.3
Lerner index	0.25	0.19	0.29
Boone indicator	0.02	0.02	0.01

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.05	0.05	0.05
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# Turkey

Europe & Central Asia		Upper middle income	
Gross domestic product (\$ billions)	731.1	Gross national income (\$ billions)	723.8
Population (millions)	72.8	Inflation (%)	8.6
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		14.0	18.4
Deposit money bank assets to GDP (%)		32.6	40.2
Non-bank financial institutions' assets to GDP (%)		1.2	1.1
			..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		28.5	27.2
Stock market total value traded to GDP (%)		41.6	36.8
Outstanding domestic private debt securities to GDP (%)		0.0	0.0
Outstanding domestic public debt securities to GDP (%)		15.5	37.6
Outstanding international debt securities to GDP (%)		6.4	7.0
			7.6
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	1,362
Bank branches per 100,000 adults		..	12.8
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
			4.6
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		43.6	41.4
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		44.8	49.2
Corporate bonds to total bonds and notes outstanding (%)		0.0	0.0
			1.0
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		2.9	1.6
Lending-deposit spread (%)		..	..
Non-interest income to total income (%)		-16.5	50.7
Overhead costs to total assets (%)		4.6	2.8
Return on average assets (%)		0.2	10.2
Return on average equity (%)		1.7	17.0
			18.6
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		69.1	153.1
			237.9
<b>Stability—Financial Institutions</b>			
Bank Z-score		9.8	8.4
Bank non-performing loans to gross loans (%)		..	5.0
Bank capital to total assets (%)		..	13.4
Bank credit to bank deposits (%)		54.6	58.8
Regulatory capital to risk-weighted assets (%)		..	23.7
Liquid assets to deposits and short term funding (%)		29.1	76.9
			14.3
<b>Stability—Financial Markets</b>			
Volatility of stock price index		54.8	34.4
			37.5
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		76.3	97.6
Bank deposits to GDP (%)		28.3	32.5
H-statistic		..	..
Lerner index		0.08	0.23
Boone indicator		-0.02	-0.02
			-0.01
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.05	0.04
			0.05

# Turkmenistan

Europe & Central Asia		Upper middle income	
Gross domestic product (\$ billions)	20.0	Gross national income (\$ billions)	18.1
Population (millions)	5.0	Inflation (%)	..
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		..	..
Deposit money bank assets to GDP (%)		..	..
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	0.4
Adults saving at a fin. inst. to total adults (%)		..	0.1
Adults borrowing from frml. fin. inst. to total adults (%)		..	0.8
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		..	..
Lending-deposit spread (%)		..	..
Non-interest income to total income (%)	20.3	55.9	40.8
Overhead costs to total assets (%)		..	..
Return on average assets (%)	0.1	1.4	0.6
Return on average equity (%)	14.6	21.3	7.3
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score	0.8	5.8	5.9
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)	21.9	..	..
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)	48.8	13.7	101.5
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		..	..
Bank deposits to GDP (%)		..	..
H-statistic		..	..
Lerner index		..	..
Boone indicator		..	..
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	..

## East Asia & Pacific

## Upper middle income

Gross domestic product (\$ millions)	31.4	Gross national income (\$ millions)	50.9
Population (thousands)	10	Inflation (%)	..

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	..	..
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	..	..
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	3.8	0.9	3.1
Return on average equity (%)	37.5	5.3	16.1

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	13.4	17.4	21.0
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	..	..

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Uganda

Sub-Saharan Africa		Low income	
Gross domestic product (\$ billions)	17.2	Gross national income (\$ billions)	16.9
Population (millions)	33.4	Inflation (%)	4.0
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		5.3	7.9
Deposit money bank assets to GDP (%)		9.9	14.0
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		0.7	1.1
Stock market total value traded to GDP (%)		0.0	0.0
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	97
Bank branches per 100,000 adults		..	1.2
Firms with line of credit to total firms (all firms) (%)		..	17.2
Small firms with line of credit to total small firms (%)		..	15.4
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		11.2	7.9
Lending-deposit spread (%)		13.1	10.9
Non-interest income to total income (%)		16.6	10.3
Overhead costs to total assets (%)		5.5	6.8
Return on average assets (%)		4.5	3.3
Return on average equity (%)		54.3	33.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		2.0	2.8
<b>Stability—Financial Institutions</b>			
Bank Z-score		11.7	8.4
Bank non-performing loans to gross loans (%)		..	2.3
Bank capital to total assets (%)		..	11.7
Bank credit to bank deposits (%)		46.3	56.9
Regulatory capital to risk-weighted assets (%)		..	18.3
Liquid assets to deposits and short term funding (%)		50.6	48.8
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		65.8	63.0
Bank deposits to GDP (%)		10.9	13.9
H-statistic		..	..
Lerner index		..	..
Boone indicator		-0.07	-0.04
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.00	0.00



# Ukraine

Europe & Central Asia		Lower middle income	
Gross domestic product (\$ billions)	136.4	Gross national income (\$ billions)	134.4
Population (millions)	45.9	Inflation (%)	9.4
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		8.9	25.9
Deposit money bank assets to GDP (%)		10.7	28.2
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		4.4	21.5
Stock market total value traded to GDP (%)		0.6	0.5
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		6.2	6.6
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	2,708
Bank branches per 100,000 adults		..	3.9
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..
Adults saving at a fin. inst. to total adults (%)		..	..
Adults borrowing from frml. fin. inst. to total adults (%)		..	..
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		3.1	2.9
Lending-deposit spread (%)		27.8	7.6
Non-interest income to total income (%)		52.8	42.1
Overhead costs to total assets (%)		8.4	3.9
Return on average assets (%)		0.6	1.2
Return on average equity (%)		3.6	10.8
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		14.3	3.6
<b>Stability—Financial Institutions</b>			
Bank Z-score		11.8	11.5
Bank non-performing loans to gross loans (%)		..	5.6
Bank capital to total assets (%)		..	12.4
Bank credit to bank deposits (%)		100.4	107.0
Regulatory capital to risk-weighted assets (%)		..	15.0
Liquid assets to deposits and short term funding (%)		42.5	31.4
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		59.9	31.4
Bank deposits to GDP (%)		9.3	24.4
H-statistic		..	..
Lerner index		0.26	0.19
Boone indicator		-0.10	-0.11
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.03	0.05

# United Arab Emirates

High income

Gross domestic product (\$ billions)	297.6	Gross national income (\$ billions)	297.5
Population (millions)	7.5	Inflation (%)	..

2000 2005 2010

## Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

## Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

## Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	15.2	21.7
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	59.7
Adults saving at a fin. inst. to total adults (%)	..	..	19.2
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	10.8

## Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

## Efficiency—Financial Institutions

Net interest margin (%)	2.9	2.5	2.5
Lending-deposit spread (%)	3.5	..	..
Non-interest income to total income (%)	29.1	52.5	30.5
Overhead costs to total assets (%)	1.4	1.1	1.2
Return on average assets (%)	1.9	3.3	1.4
Return on average equity (%)	13.9	22.4	10.3

## Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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## Stability—Financial Institutions

Bank Z-score	27.8	28.2	22.6
Bank non-performing loans to gross loans (%)	..	8.3	5.6
Bank capital to total assets (%)	..	11.9	17.7
Bank credit to bank deposits (%)	102.6	94.6	105.9
Regulatory capital to risk-weighted assets (%)	..	17.4	21.8
Liquid assets to deposits and short term funding (%)	45.9	34.8	24.5

## Stability—Financial Markets

Volatility of stock price index	..	37.7	37.1
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## Other Indicators—Financial Institutions

Bank concentration (%)	45.9	39.3	48.9
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	1.0
Lerner index	0.28	0.47	0.42
Boone indicator	-0.09	-0.06	-0.05

## Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.18	0.19	0.13
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# United Kingdom

High income

Gross domestic product (\$ billions)	2,251.9	Gross national income (\$ billions)	2,261.8
Population (millions)	62.2	Inflation (%)	3.3

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	119.4	151.3	202.6
Deposit money bank assets to GDP (%)	119.4	151.3	202.6
Non-bank financial institutions' assets to GDP (%)	..	..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	179.5	128.2	130.0
Stock market total value traded to GDP (%)	105.3	171.9	141.3
Outstanding domestic private debt securities to GDP (%)	18.3	15.1	15.1
Outstanding domestic public debt securities to GDP (%)	29.0	29.6	55.4
Outstanding international debt securities to GDP (%)	31.7	61.5	137.8
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	28.4	25.5
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	97.2
Adults saving at a fin. inst. to total adults (%)	..	..	43.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	11.8
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	34.3	29.6	29.4
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	56.0	59.1	67.1
Corporate bonds to total bonds and notes outstanding (%)	6.1	3.4	1.6
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	0.6	0.6	0.4
Lending-deposit spread (%)	2.7	..	..
Non-interest income to total income (%)	69.9	48.3	49.1
Overhead costs to total assets (%)	1.4	1.6	0.4
Return on average assets (%)	1.1	0.6	0.0
Return on average equity (%)	14.4	14.5	0.5
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	64.4	142.5	117.6
<b>Stability—Financial Institutions</b>			
Bank Z-score	25.6	13.0	21.4
Bank non-performing loans to gross loans (%)	..	1.0	4.0
Bank capital to total assets (%)	..	6.1	5.4
Bank credit to bank deposits (%)	123.7	125.1	125.9
Regulatory capital to risk-weighted assets (%)	..	12.8	15.9
Liquid assets to deposits and short term funding (%)	52.0	67.9	58.4
<b>Stability—Financial Markets</b>			
Volatility of stock price index	18.0	11.5	29.1
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	40.9	27.2	40.7
Bank deposits to GDP (%)	98.9	119.5	170.9
H-statistic	..	..	0.6
Lerner index	0.12	0.14	0.16
Boone indicator	-0.05	-0.05	-0.03
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.32	0.46	0.33

# United States

## High income

Gross domestic product (\$ billions)	14,447.1	Gross national income (\$ billions)	14,635.6
Population (millions)	309.3	Inflation (%)	1.6

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	48.7	55.1	56.4
Deposit money bank assets to GDP (%)	55.4	60.0	64.6
Non-bank financial institutions' assets to GDP (%)	138.7	149.7	17.7

### Depth—Financial Markets

Stock market capitalization to GDP (%)	161.5	133.7	111.9
Stock market total value traded to GDP (%)	255.3	164.0	268.8
Outstanding domestic private debt securities to GDP (%)	94.6	106.2	101.5
Outstanding domestic public debt securities to GDP (%)	43.3	45.9	70.8
Outstanding international debt securities to GDP (%)	15.2	27.8	47.7

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	337	..
Bank branches per 100,000 adults	..	33.2	35.7
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	88.0
Adults saving at a fin. inst. to total adults (%)	..	..	50.4
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	20.1

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	20.3	20.6	29.2
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	73.1	77.4	72.5
Corporate bonds to total bonds and notes outstanding (%)	67.2	68.5	54.9

### Efficiency—Financial Institutions

Net interest margin (%)	2.9	2.7	2.7
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	41.0	41.5	33.1
Overhead costs to total assets (%)	3.4	2.9	2.5
Return on average assets (%)	1.1	1.2	1.1
Return on average equity (%)	12.9	12.3	11.2

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	175.8	128.1	210.4
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### Stability—Financial Institutions

Bank Z-score	26.4	25.6	26.5
Bank non-performing loans to gross loans (%)	..	0.7	4.9
Bank capital to total assets (%)	..	10.3	11.1
Bank credit to bank deposits (%)	77.5	83.3	75.4
Regulatory capital to risk-weighted assets (%)	..	12.9	15.3
Liquid assets to deposits and short term funding (%)	18.0	18.1	18.6

### Stability—Financial Markets

Volatility of stock price index	20.0	10.8	24.9
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### Other Indicators—Financial Institutions

Bank concentration (%)	14.4	18.3	28.1
Bank deposits to GDP (%)	63.1	66.8	83.1
H-statistic	..	..	0.7
Lerner index	0.20	0.24	0.22
Boone indicator	-0.08	-0.06	-0.04

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.27	0.17	0.14
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# Uruguay

## Latin America & Caribbean

## Upper middle income

Gross domestic product (\$ billions)	39.4	Gross national income (\$ billions)	38.1
Population (millions)	3.4	Inflation (%)	6.7

	2000	2005	2010
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)	44.0	22.4	20.9
Deposit money bank assets to GDP (%)	48.1	29.8	25.7
Non-bank financial institutions' assets to GDP (%)	0.0	0.0	0.0
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)	0.7	0.6	0.4
Stock market total value traded to GDP (%)	0.0	0.0	0.0
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	12.3	32.5	24.5
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults	..	341	612
Bank branches per 100,000 adults	18.6	12.9	13.8
Firms with line of credit to total firms (all firms) (%)	..	45.0	48.6
Small firms with line of credit to total small firms (%)	..	37.5	41.9
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	23.5
Adults saving at a fin. inst. to total adults (%)	..	..	5.7
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	14.8
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	3.0	2.2	2.2
Lending-deposit spread (%)	27.8	10.8	6.2
Non-interest income to total income (%)	35.1	73.7	33.4
Overhead costs to total assets (%)	5.2	7.3	4.4
Return on average assets (%)	0.8	1.3	0.8
Return on average equity (%)	9.0	18.2	7.9
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)	0.5	1.0	4.0
<b>Stability—Financial Institutions</b>			
Bank Z-score	4.4	4.6	4.7
Bank non-performing loans to gross loans (%)	..	5.6	1.0
Bank capital to total assets (%)	..	8.2	9.5
Bank credit to bank deposits (%)	110.6	56.6	80.5
Regulatory capital to risk-weighted assets (%)	..	22.7	15.2
Liquid assets to deposits and short term funding (%)	52.6	49.0	46.7
<b>Stability—Financial Markets</b>			
Volatility of stock price index	..	..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	33.8	57.6	61.5
Bank deposits to GDP (%)	38.8	39.9	31.6
H-statistic	..	..	0.8
Lerner index	0.11	0.02	-0.18
Boone indicator	0.32	0.54	-0.18
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.05	0.03	0.02

# Uzbekistan

Europe & Central Asia		Lower middle income	
Gross domestic product (\$ billions)	39.3	Gross national income (\$ billions)	40.5
Population (millions)	28.6	Inflation (%)	..
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		..	..
Deposit money bank assets to GDP (%)		..	..
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	..
Stock market total value traded to GDP (%)		..	..
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	676
Bank branches per 100,000 adults		..	40.1
Firms with line of credit to total firms (all firms) (%)		..	10.5
Small firms with line of credit to total small firms (%)		..	9.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	22.5
Adults saving at a fin. inst. to total adults (%)		..	0.8
Adults borrowing from frml. fin. inst. to total adults (%)		..	1.5
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)	12.3	3.2	2.8
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	69.0	59.0	64.2
Overhead costs to total assets (%)	10.8	7.1	3.9
Return on average assets (%)	1.5	1.0	1.2
Return on average equity (%)	4.8	6.1	11.3
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	..
<b>Stability—Financial Institutions</b>			
Bank Z-score	48.6	15.7	52.4
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	46.4	48.8	40.0
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)	93.3	69.8	87.1
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	0.45	0.20	0.21
Boone indicator	-0.06	0.00	0.04
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people	0.00	0.04	..

# Vanuatu

## East Asia & Pacific

## Lower middle income

Gross domestic product (\$ millions)	688.9	Gross national income (\$ millions)	668.6
Population (thousands)	240	Inflation (%)	2.8

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	31.8	40.2	64.1
Deposit money bank assets to GDP (%)	35.1	42.3	65.2
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	45.8
Small firms with line of credit to total small firms (%)	..	..	45.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	..	4.9	..
Lending-deposit spread (%)	8.6	5.5	4.3
Non-interest income to total income (%)	41.3	47.7	46.6
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	0.6	3.7	3.8
Return on average equity (%)	10.2	35.8	27.5

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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### Stability—Financial Institutions

Bank Z-score	17.4	31.2	39.4
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	36.4	46.5	43.0
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	32.0	75.5	45.9

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	..	..	..
Bank deposits to GDP (%)	82.2	88.1	126.1
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	..	0.00	-0.01

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# Venezuela, RB

Latin America & Caribbean		Upper middle income		
Gross domestic product (\$ billions)	393.8	Gross national income (\$ billions)	389.4	
Population (millions)	28.8	Inflation (%)	28.2	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		9.4	10.1	17.7
Deposit money bank assets to GDP (%)		11.9	13.3	22.0
Non-bank financial institutions' assets to GDP (%)		2.1	0.4	0.4
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		6.3	3.7	1.5
Stock market total value traded to GDP (%)		0.6	0.2	0.0
Outstanding domestic private debt securities to GDP (%)		0.5	0.3	1.3
Outstanding domestic public debt securities to GDP (%)		7.9	32.9	20.3
Outstanding international debt securities to GDP (%)		16.5	15.9	10.9
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	..
Bank branches per 100,000 adults		..	..	..
Firms with line of credit to total firms (all firms) (%)		..	21.8	35.4
Small firms with line of credit to total small firms (%)		..	19.7	25.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	44.1
Adults saving at a fin. inst. to total adults (%)		..	..	13.6
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	1.7
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		3.4	1.5	13.7
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		13.2	6.5	5.0
Lending-deposit spread (%)		8.9	5.2	3.5
Non-interest income to total income (%)		23.1	33.6	35.6
Overhead costs to total assets (%)		9.1	5.1	3.7
Return on average assets (%)		2.2	2.7	1.7
Return on average equity (%)		17.8	13.4	14.5
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		3.6	4.6	1.4
<b>Stability—Financial Institutions</b>				
Bank Z-score		11.3	13.9	6.9
Bank non-performing loans to gross loans (%)		..	1.1	3.4
Bank capital to total assets (%)		..	11.1	9.9
Bank credit to bank deposits (%)		69.0	67.0	67.8
Regulatory capital to risk-weighted assets (%)		..	15.3	13.2
Liquid assets to deposits and short term funding (%)		25.2	38.2	29.4
<b>Stability—Financial Markets</b>				
Volatility of stock price index		38.9	45.5	57.0
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		39.7	35.0	67.1
Bank deposits to GDP (%)		13.6	15.5	24.8
H-statistic		..	..	0.7
Lerner index		0.19	0.25	0.31
Boone indicator		-0.12	-0.10	-0.08
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.03	0.02	0.02



# Vietnam

East Asia & Pacific		Lower middle income	
Gross domestic product (\$ billions)	106.4	Gross national income (\$ billions)	102.0
Population (millions)	86.9	Inflation (%)	9.0
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		30.4	58.4
Deposit money bank assets to GDP (%)		32.1	65.2
Non-bank financial institutions' assets to GDP (%)		..	..
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		..	0.7
Stock market total value traded to GDP (%)		..	0.1
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		1.7	2.7
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	3.3
Firms with line of credit to total firms (all firms) (%)		..	49.9
Small firms with line of credit to total small firms (%)		..	36.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	21.4
Adults saving at a fin. inst. to total adults (%)		..	7.7
Adults borrowing from frml. fin. inst. to total adults (%)		..	16.2
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		2.2	2.5
Lending-deposit spread (%)		6.9	3.9
Non-interest income to total income (%)		25.1	20.2
Overhead costs to total assets (%)		1.6	1.5
Return on average assets (%)		-0.3	0.7
Return on average equity (%)		-8.5	11.2
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		..	24.8
<b>Stability—Financial Institutions</b>			
Bank Z-score		7.5	12.5
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		402.3	499.0
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		54.5	41.0
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	41.7
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		84.2	73.6
Bank deposits to GDP (%)		7.4	12.0
H-statistic		..	..
Lerner index		0.33	0.24
Boone indicator		-0.02	-0.04
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		..	0.00

# Virgin Islands (U.S.)

High income

Gross domestic product (\$ billions)	..	Gross national income (\$ billions)	..
Population (thousands)	110	Inflation (%)	..

2000 2005 2010

## Depth—Financial Institutions

Bank private credit to GDP (%)	..	..	..
Deposit money bank assets to GDP (%)	..	..	..
Non-bank financial institutions' assets to GDP (%)	..	..	..

## Depth—Financial Markets

Stock market capitalization to GDP (%)	..	..	..
Stock market total value traded to GDP (%)	..	..	..
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

## Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	..	..
Small firms with line of credit to total small firms (%)	..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	..
Adults saving at a fin. inst. to total adults (%)	..	..	..
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	..

## Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

## Efficiency—Financial Institutions

Net interest margin (%)	..	7.1	-1.1
Lending-deposit spread (%)	..	..	..
Non-interest income to total income (%)	..	..	..
Overhead costs to total assets (%)	..	..	..
Return on average assets (%)	..	..	..
Return on average equity (%)	..	..	..

## Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	..	..	..
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## Stability—Financial Institutions

Bank Z-score	..	..	..
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	..	..	..
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	..	..	..

## Stability—Financial Markets

Volatility of stock price index	..	..	..
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## Other Indicators—Financial Institutions

Bank concentration (%)	..	99.0	100.0
Bank deposits to GDP (%)	..	..	..
H-statistic	..	..	..
Lerner index	..	..	..
Boone indicator	0.00	-1.04	0.00

## Other Indicators—Financial Markets

Number of listed firms per 10,000 people	..	..	..
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# West Bank and Gaza

Middle East & North Africa		Lower middle income		
Gross domestic product (\$ billions)	..	Gross national income (\$ billions)	..	
Population (millions)	3.9	Inflation (%)	3.1	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		5.5	6.7	..
Deposit money bank assets to GDP (%)		7.0	9.5	..
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		19.7	68.4	..
Stock market total value traded to GDP (%)		4.1	28.2	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	..	543
Bank branches per 100,000 adults		..	8.2	10.3
Firms with line of credit to total firms (all firms) (%)		..	..	..
Small firms with line of credit to total small firms (%)		..	..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	19.4
Adults saving at a fin. inst. to total adults (%)		..	..	5.5
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	4.1
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		..	..	..
Lending-deposit spread (%)		6.9	5.1	6.0
Non-interest income to total income (%)		2.5	12.7	40.1
Overhead costs to total assets (%)		..	..	..
Return on average assets (%)		1.1	3.2	2.1
Return on average equity (%)		13.1	50.1	19.1
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		19.6	76.3	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		..	..	..
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		27.8	37.3	18.0
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		66.1	55.7	43.8
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		..	..	..
Bank deposits to GDP (%)		17.8	19.7	..
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		..	..	..
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		0.08	0.08	0.10

# Yemen, Rep.

Middle East & North Africa		Lower middle income		
Gross domestic product (\$ billions)	31.0	Gross national income (\$ billions)	29.1	
Population (millions)	24.1	Inflation (%)	11.2	
		<b>2000</b>	<b>2005</b>	<b>2010</b>
<b>Depth—Financial Institutions</b>				
Bank private credit to GDP (%)		5.3	6.3	5.9
Deposit money bank assets to GDP (%)		8.7	11.6	14.2
Non-bank financial institutions' assets to GDP (%)		..	..	..
<b>Depth—Financial Markets</b>				
Stock market capitalization to GDP (%)		..	..	..
Stock market total value traded to GDP (%)		..	..	..
Outstanding domestic private debt securities to GDP (%)		..	..	..
Outstanding domestic public debt securities to GDP (%)		..	..	..
Outstanding international debt securities to GDP (%)		..	..	..
<b>Access—Financial Institutions</b>				
Bank accounts per 1,000 adults		..	54	101
Bank branches per 100,000 adults		..	1.5	2.0
Firms with line of credit to total firms (all firms) (%)		..	..	8.1
Small firms with line of credit to total small firms (%)		..	..	5.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	..	3.7
Adults saving at a fin. inst. to total adults (%)		..	..	1.1
Adults borrowing from frml. fin. inst. to total adults (%)		..	..	0.9
<b>Access—Financial Markets</b>				
Value traded of top 10 traded companies to tot. val. traded (%)		..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..	..
<b>Efficiency—Financial Institutions</b>				
Net interest margin (%)		0.0	0.0	2.3
Lending-deposit spread (%)		5.5	5.0	5.2
Non-interest income to total income (%)		22.3	25.0	27.0
Overhead costs to total assets (%)		2.2	1.6	2.2
Return on average assets (%)		0.6	1.5	1.2
Return on average equity (%)		7.5	21.9	11.1
<b>Efficiency—Financial Markets</b>				
Stock market turnover ratio (value traded/capitalization) (%)		..	..	..
<b>Stability—Financial Institutions</b>				
Bank Z-score		17.6	13.2	21.0
Bank non-performing loans to gross loans (%)		..	..	..
Bank capital to total assets (%)		..	..	..
Bank credit to bank deposits (%)		30.9	36.2	28.8
Regulatory capital to risk-weighted assets (%)		..	..	..
Liquid assets to deposits and short term funding (%)		46.7	40.4	82.1
<b>Stability—Financial Markets</b>				
Volatility of stock price index		..	..	..
<b>Other Indicators—Financial Institutions</b>				
Bank concentration (%)		70.9	61.7	74.5
Bank deposits to GDP (%)		17.6	18.1	19.9
H-statistic		..	..	..
Lerner index		..	..	..
Boone indicator		-0.01	-0.03	0.00
<b>Other Indicators—Financial Markets</b>				
Number of listed firms per 10,000 people		..	..	..

## Sub-Saharan Africa

## Lower middle income

Gross domestic product (\$ billions)	16.2	Gross national income (\$ billions)	14.3
Population (millions)	12.9	Inflation (%)	8.5

2000 2005 2010

### Depth—Financial Institutions

Bank private credit to GDP (%)	6.7	7.1	10.7
Deposit money bank assets to GDP (%)	12.4	13.7	16.8
Non-bank financial institutions' assets to GDP (%)	..	..	..

### Depth—Financial Markets

Stock market capitalization to GDP (%)	7.2	10.2	17.9
Stock market total value traded to GDP (%)	0.3	0.1	0.9
Outstanding domestic private debt securities to GDP (%)	..	..	..
Outstanding domestic public debt securities to GDP (%)	..	..	..
Outstanding international debt securities to GDP (%)	..	..	..

### Access—Financial Institutions

Bank accounts per 1,000 adults	..	..	..
Bank branches per 100,000 adults	..	..	..
Firms with line of credit to total firms (all firms) (%)	..	16.0	..
Small firms with line of credit to total small firms (%)	..	6.3	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)	..	..	21.4
Adults saving at a fin. inst. to total adults (%)	..	..	11.8
Adults borrowing from frml. fin. inst. to total adults (%)	..	..	6.1

### Access—Financial Markets

Value traded of top 10 traded companies to tot. val. traded (%)	..	..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	..	..	..
Corporate bonds to total bonds and notes outstanding (%)	..	..	..

### Efficiency—Financial Institutions

Net interest margin (%)	1.4	9.2	3.7
Lending-deposit spread (%)	18.6	17.0	13.5
Non-interest income to total income (%)	75.7	41.7	48.5
Overhead costs to total assets (%)	10.3	10.3	7.6
Return on average assets (%)	0.2	2.0	1.2
Return on average equity (%)	1.9	17.6	13.9

### Efficiency—Financial Markets

Stock market turnover ratio (value traded/capitalization) (%)	1.4	1.9	14.8
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### Stability—Financial Institutions

Bank Z-score	8.2	7.7	7.2
Bank non-performing loans to gross loans (%)	..	..	..
Bank capital to total assets (%)	..	..	..
Bank credit to bank deposits (%)	38.9	49.3	82.8
Regulatory capital to risk-weighted assets (%)	..	..	..
Liquid assets to deposits and short term funding (%)	37.6	57.3	44.3

### Stability—Financial Markets

Volatility of stock price index	..	..	..
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### Other Indicators—Financial Institutions

Bank concentration (%)	65.3	57.2	72.8
Bank deposits to GDP (%)	16.3	15.5	27.2
H-statistic	..	..	0.2
Lerner index	0.09	0.29	0.27
Boone indicator	-0.13	-0.13	-0.11

### Other Indicators—Financial Markets

Number of listed firms per 10,000 people	0.01	0.01	0.01
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# Zimbabwe

Sub-Saharan Africa		Low income	
Gross domestic product (\$ billions)	7.5	Gross national income (\$ billions)	7.3
Population (millions)	12.6	Inflation (%)	..
		<b>2000</b>	<b>2005</b>
			<b>2010</b>
<b>Depth—Financial Institutions</b>			
Bank private credit to GDP (%)		0.8	60.9
Deposit money bank assets to GDP (%)		1.2	91.3
Non-bank financial institutions' assets to GDP (%)		0.5	39.1
<b>Depth—Financial Markets</b>			
Stock market capitalization to GDP (%)		40.4	57.1
Stock market total value traded to GDP (%)		4.0	4.6
Outstanding domestic private debt securities to GDP (%)		..	..
Outstanding domestic public debt securities to GDP (%)		..	..
Outstanding international debt securities to GDP (%)		..	..
<b>Access—Financial Institutions</b>			
Bank accounts per 1,000 adults		..	..
Bank branches per 100,000 adults		..	..
Firms with line of credit to total firms (all firms) (%)		..	..
Small firms with line of credit to total small firms (%)		..	..
Adults with an acct. at a formal fin. inst. to tot. adults (%)		..	39.7
Adults saving at a fin. inst. to total adults (%)		..	17.3
Adults borrowing from frml. fin. inst. to total adults (%)		..	4.9
<b>Access—Financial Markets</b>			
Value traded of top 10 traded companies to tot. val. traded (%)		..	..
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		..	..
Corporate bonds to total bonds and notes outstanding (%)		..	..
<b>Efficiency—Financial Institutions</b>			
Net interest margin (%)		11.2	-67.2
Lending-deposit spread (%)		..	..
Non-interest income to total income (%)		42.1	..
Overhead costs to total assets (%)		6.0	..
Return on average assets (%)		6.9	-4.2
Return on average equity (%)		56.0	-25.4
<b>Efficiency—Financial Markets</b>			
Stock market turnover ratio (value traded/capitalization) (%)		0.0	10.1
<b>Stability—Financial Institutions</b>			
Bank Z-score		14.0	3.2
Bank non-performing loans to gross loans (%)		..	..
Bank capital to total assets (%)		..	..
Bank credit to bank deposits (%)		89.7	33.1
Regulatory capital to risk-weighted assets (%)		..	..
Liquid assets to deposits and short term funding (%)		..	..
<b>Stability—Financial Markets</b>			
Volatility of stock price index		..	..
<b>Other Indicators—Financial Institutions</b>			
Bank concentration (%)		97.7	100.0
Bank deposits to GDP (%)		0.8	361.1
H-statistic		..	..
Lerner index		..	..
Boone indicator		-0.22	-0.17
<b>Other Indicators—Financial Markets</b>			
Number of listed firms per 10,000 people		0.06	0.06

# Glossary

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**Adults borrowing from a formal financial institution** are the percentage of adults who report borrowing any money from a bank, credit union, microfinance institution, or another financial institution such as a cooperative in the past 12 months. Based on a world-wide household survey. (Demirgüç-Kunt and Klapper, 2012)

**Adults saving at a financial institution** are the percentage of adults who report saving or setting aside any money using an account at a formal financial institution such as a bank, credit union, microfinance institution, or cooperative in the past 12 months. Based on a world-wide household survey. (Demirgüç-Kunt and Klapper, 2012)

**Adults with an account at a formal financial institution** are the percentage of adults with an account (self or together with someone else) at a bank, credit union, another financial institution (e.g., cooperative, microfinance institution), or the post office (if applicable) including adults who reported having a debit card. Based on a world-wide household survey. (Demirgüç-Kunt and Klapper, 2012)

**Bank accounts** refers to the number of depositors with commercial banks per 1,000 adults. Based on data from individual commercial banks. (International Monetary Fund)

**Bank branches** refers to the number of commercial bank branches per 100,000 adults. Based on data from individual commercial banks. (International Monetary Fund)

**Bank capital to total assets** is the ratio of bank capital and reserves to total assets. Capital and reserves include funds contributed by owners, retained earnings, general and special reserves, provisions, and valuation adjustments. Capital includes tier 1 capital (paid-up shares and common stock), which is a common feature in all countries' banking systems, and total regulatory capital, which includes several specified types of subordinated debt instruments that need not be repaid if the funds are required to maintain minimum capital levels (these comprise tier 2 and tier 3 capital). Total assets include all nonfinancial and financial assets. (International Monetary Fund)

**Bank concentration** is the ratio of assets of the three largest commercial banks to total commercial banking assets. Total assets include total earning assets, cash and due from banks, foreclosed real estate, fixed assets, goodwill, other intangibles, current tax assets, deferred tax assets, discontinued operations and other assets. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

**Bank credit to bank deposits** refers to the financial resources provided to the private sector by domestic money banks as a share of total deposits. Domestic money banks comprise commercial banks and other financial institutions that accept transferable deposits, such as demand deposits. Total deposits include demand, time and saving deposits in deposit money banks. (International Monetary Fund)

# Glossary

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**Bank deposits** refers to the total value of demand, time and saving deposits at domestic deposit money banks. Deposit money banks comprise commercial banks and other financial institutions that accept transferable deposits, such as demand deposits. Data are shown as a percentage of GDP. (International Monetary Fund)

**Bank non-performing loans to gross loans** is the ratio of defaulting loans (payments of interest and principal past due by 90 days or more) to total gross loans (the total value of the loan portfolio). The loan amount recorded as nonperforming includes the gross value of the loan as recorded on the balance sheet, not just the amount that is overdue. (International Monetary Fund)

**Bank private credit** refers to financial resources provided to the private sector by domestic money banks. Domestic money banks comprise commercial banks and other financial institutions that accept transferable deposits, such as demand deposits. Data are shown as a percentage of GDP. (International Monetary Fund, and World Bank GDP estimates)

**Bank Z-score** captures the probability of default of a country's banking system, calculated as a weighted average of the z-scores of a country's individual banks (the weights are based on the individual banks' total assets). Z-score compares a bank's buffers (capitalization and returns) with the volatility of those returns. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

**Boone indicator** measures the degree of competition based on profit-efficiency in the banking market. It is calculated as the elasticity of profits to marginal costs. An increase in the Boone indicator implies a deterioration of the competitive conduct of financial intermediaries. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

**Corporate bonds to total bonds and notes outstanding** refers to the total amount of domestic corporate bonds and notes outstanding to the total amount of domestic bonds and notes outstanding, both corporate and non-corporate. (Bank for International Settlements)

**Deposit money bank assets** refers to total assets held by deposit money banks. Assets include claims on domestic real nonfinancial sector which includes central, state and local governments, nonfinancial public enterprises and private sector. Deposit money banks comprise commercial banks and other financial institutions that accept transferable deposits, such as demand deposits. Data are shown as a percentage of GDP. (International Monetary Fund, and World Bank GDP estimates)

**Firms with line of credit** refers to firms in the formal sector with a line of credit or a loan from a financial institution. Data are shown as a percentage of total firms in the formal sector. (World Bank)



**Gross domestic product** is the sum of gross value added by all resident producers in the economy plus any product taxes and minus any subsidies not included in the value of the products. It is calculated without making deductions for depreciation of fabricated assets or for depletion and degradation of natural resources. Data are for 2010. (World Bank, Organisation for Economic Co-operation and Development, and United Nations)

**Gross national income** is the sum of value added by all resident producers plus any product taxes (less subsidies) not included in the valuation of output plus net receipts of primary income (compensation of employees and property income) from abroad. Data are for 2010. (World Bank, Organisation for Economic Co-operation and Development, and United Nations)

**H-statistic** is a measure of the degree of competition in the banking market. It measures the elasticity of banks revenues relative to input prices. Under perfect competition, an increase in input prices raises both marginal costs and total revenues by the same amount, and hence the H-statistic equals 1. Under a monopoly, an increase in input prices results in a rise in marginal costs, a fall in output, and a decline in revenues, leading to an H-statistic less than or equal to 0. When H-statistic is between 0 and 1, the system operates under monopolistic competition. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

**Inflation** reflects the annual percentage change in the cost to the average consumer of acquiring a basket of goods and services that may be fixed or changed at specified intervals, such as yearly. The Laspeyres formula is generally used. Data are for 2010. (International Monetary Fund)

**Lending-deposit spread** is the difference between the lending rate charged by banks on loans to the private sector and the deposit interest rate offered by commercial banks on three-month deposits. (International Monetary Fund)

**Lerner index** is a measure of market power in the banking market. It compares output pricing and marginal costs (that is, markup). An increase in the Lerner index indicates a deterioration of the competitive conduct of financial intermediaries. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

**Liquid assets to deposits and short term funding** is the ratio of the value of liquid assets (easily converted to cash) to short-term funding plus total deposits. Liquid assets include cash and due from banks, trading securities and at fair value through income, loans and advances to banks, reverse repos and cash collaterals. Deposits and short term funding includes total customer deposits (current, savings and term) and short term borrowing (money market instruments, CDs and other deposits). (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

**Market capitalization excluding the top 10 largest companies** refers to the value of listed shares outside of the top ten largest companies to total value of all listed shares. (World Federation of Exchanges)

# Glossary

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**Net interest margin** refers to the accounting value of a bank's net interest revenue as a share of its average interest-bearing (total earning) assets. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

**Non-bank financial institutions' assets** refers to total assets held by financial institutions that do not accept transferable deposits but that perform financial intermediation by accepting other types of deposits or by issuing securities or other liabilities that are close substitutes for deposits. It covers institutions such as saving and mortgage loan institutions, post-office savings institution, building and loan associations, finance companies that accept deposits or deposit substitutes, development banks, and offshore banking institutions. Assets include claims on domestic real nonfinancial sector which includes central, state and local government, nonfinancial public enterprises and the private sector. Data are shown as a percentage of GDP. (International Monetary Fund, and World Bank GDP estimates)

**Non-interest income** refers to the portion of a bank's income that has been generated by non-interest related activities. Non-interest related income includes net gains on trading and derivatives, net gains on other securities, net fees and commissions and other operating income. Data are shown as a percentage of bank's total income (net-interest income plus non-interest income). (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

**Number of listed firms** is the number of domestically incorporated companies listed on the country's stock exchanges at the end of the year per 10,000 people. Investment companies, mutual funds, or other collective investment vehicles are excluded. (Standard & Poor's, Global Stock Markets Factbook and supplemental S&P data)

**Outstanding domestic private debt securities** is the total amount of domestic private debt securities (amount outstanding) issued in domestic markets. It covers long-term bonds and notes, commercial paper and other short-term notes. Data are shown as a percentage of GDP. (Bank for International Settlements)

**Outstanding domestic public debt securities** is the total amount of domestic public debt securities (amount outstanding) issued in domestic markets. It covers long-term bonds and notes, treasury bills, commercial paper and other short-term notes. Data are shown as a percentage of GDP. (Bank for International Settlements)

**Outstanding international debt securities** is the total amount of international debt securities (amount outstanding), both public and private. It covers long-term bonds and notes and money market instruments placed on international markets. Data are shown as a percentage of GDP. (Bank for International Settlements)

**Overhead costs to total assets** refers to the operating expenses of a bank as a share of the value of all assets held. Total assets include total earning assets, cash and due from banks, foreclosed real estate, fixed assets, goodwill, other intangibles, current tax assets, deferred tax assets, discontinued operations and other assets. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

**Population** is the midyear estimate of all residents regardless of legal status or citizenship, except for refugees not permanently settled in the country of asylum who are generally considered part of the population of their country of origin. Data are for 2010. (Eurostat, United Nations Population Division, and World Bank)

**Regulatory capital to risk-weighted assets** refers to the capital adequacy of deposit takers. It is a ratio of total regulatory capital to its held assets, weighted according to risk of those assets. (International Monetary Fund)

**Return on assets** refers to commercial banks' net income to yearly averaged total assets. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

**Return on equity** refers to commercial banks' net income to yearly averaged equity. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

**Small firms with line of credit to total small firms** is the percentage of small firms (less than 20 employees) in the formal sector with a line of credit or a loan from a financial institution. (World Bank)

**Stock market capitalization** refers to the total value of all listed shares in a stock market as a percentage of GDP. (Standard & Poor's, Global Stock Markets Factbook and supplemental S&P data)

**Stock market total value traded** refers to the total value of all traded shares in a stock market exchange as a percentage of GDP. (Standard & Poor's, Global Stock Markets Factbook and supplemental S&P data)

**Stock market turnover ratio** refers to the total value of shares traded during the period divided by the average market capitalization for the period. (Standard & Poor's, Global Stock Markets Factbook and supplemental S&P data)

**Value traded of top 10 traded companies** refers to the value of all traded shares of the top ten traded companies as a share of total value of all traded shares in a stock market exchange. (World Federation of Exchanges)

**Volatility of stock price index** is the 360-day standard deviation of the return on the national stock market index. (Bloomberg)







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