The Little Data Book on Financial Development

Depth—Financial Institutions

Depth—Financial Markets

Access—Financial Institutions

Access—Financial Markets

Efficiency—Financial Institutions

Efficiency—Financial Markets

Stability—Financial Institutions

Stability—Financial Markets



2013 | THE LITTLE DATA BOOK ON FINANCIAL DEVELOPMENT



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> > ISBN: 978-0-8213-9754-1 eISBN: 978-0-8213-9755-8 DOI: 10.1596/978-0-8213-9754-1

SKU: 19754

The Little Data Book on Financial Development 2013 is a product of the Development Policy and the Development Data Group of the Development Economics Vice Presidency of the World Bank.

Design by Communications Development Incorporated, Washington, D.C.

Cover design by Peter Grundy Art & Design, London, U.K.

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Acknowledgments

The Little Data Book on Financial Development 2013 is a part of a broader data-collection effort related to the World Bank's Global Financial Development Report 2013. The Little Data Book was prepared under the supervision of Aslı Demirgüç-Kunt by a team led by Martin Čihák and comprising Subika Farazi, Mauricio Pinzon Latorre, Amin Mohseni-Cheraghlou, Benjamin Levine, and Vin Nie Ong. The team was assisted by Hedia Arbi. In compiling and updating the databases underlying the report, the team built on previous compilation efforts at the World Bank, including the work of Erik Feyen, Katie Kibuuka, Diego Sourrouille, Ed Al-Hussainy, Haocong Ren, and Andrea Coppola.

The work was carried out under the oversight of Janamitra Devan, Vice President (Finance and Private Sector Development and International Finance Corporation), Justin Yifu Lin, former Chief Economist and Senior Vice President (Development Economics), and Martin Ravallion, Acting Chief Economist and Senior Vice President (Development Economics). We thank Erik Feyen, Maria Soledad Martinez Peria, İnci Ötker-Robe, Thorsten Beck, Augusto de la Torre, Stijn Claessens, Roberto Rocha, Tunc Uyanik, Ross Levine, Norman Loayza, Aart Kraay, Sergio Schmukler, Gerard Caprio, Patrick Honohan, Alain Ize, Maya Eden, and participants in a series of seminars organized at the World Bank.

Financial support from the State Secretariat for Economic Affairs (Switzerland) is gratefully acknowledged. The Knowledge for Change program and Research Support Budget provided funding for the related research program in the Development Economics Vice Presidency.

Production of this volume was managed by the Development Data Group under the direction of Shaida Badiee, with a team consisting of Azita Amjadi, Liu Cui, Shelley Fu, Mohammed Omar Hadi, Wendy Huang, Buyant Erdene Khaltarkhuu, Alison Kwong, Ibrahim Levent, and William Prince. The book's design was done by Jomo Tariku based on an original design by Communications Development Incorporated. Typesetting was done by Barton Matheson Willse & Worthington. Staff from External Affairs oversaw publication and distribution of the book

The reference citation for the data provided in this book is: Martin Čihák, Aslı Demirgüç-Kunt, Erik Feyen, and Ross Levine, 2012 "Benchmarking Financial Systems Around the World." World Bank Policy Research Working Paper 6175, World Bank, Washington, D.C. (hereafter Čihák, Demirgüç-Kunt, Feyen and Levine, 2012)

Foreword

The Little Data Book on Financial Development 2013 is a pocket edition of the Global Financial Development Database published as part of the work on the Global Financial Development Report 2013: Rethinking the Role of the State in Finance.

The Global Financial Development Database is an extensive dataset of financial system characteristics for 203 economies. The database includes measures of (1) size of financial institutions and markets (financial depth), (2) degree to which individuals can and do use financial services (access), (3) efficiency of financial intermediaries and markets in intermediating resources and facilitating financial transactions (efficiency), and (4) stability of financial institutions and markets (stability). For a complete description of the dataset and a discussion of the underlying literature, see Čihák, Demirgüç-Kunt, Feyen and Levine, 2012.

There is ample evidence on the role financial sector development plays in economic development, poverty alleviation and economic stability. However there are serious shortcomings associated with measuring the concept of the "functioning of the financial system." Recognizing the need for good data to better understand the concept of financial development, the World Bank's Financial and Private Sector Vice Presidency and Development Economics Vice Presidency have recently launched a Global Financial Development Database, an extensive worldwide database that combines and updates several financial data sets.

The data highlight the multi-dimensional nature of financial systems. Deep financial systems do not necessarily provide high degrees of financial access; highly efficient financial systems are not necessarily more stable than the less efficient ones, and so on. Each of these characteristics has an association with aspects of the broader socio-economic development, and each is, in turn, strongly associated with financial sector policies and other parts of the enabling environment for finance. The data also demonstrate the effects of the global financial crisis. The crisis not only increased financial instability but also translated into difficulties along other dimensions, such as increasing problems of access to financial services.

A basic comparison of data confirms that while financial systems in developing economies tend to be less deep, provide less access, and are somewhat less efficient, their stability has been comparable to financial systems in developed countries in recent years. For instance, the average depth of financial institutions' (measured as Private Credit to Gross Domestic Product (GDP)) and markets (measured as Stock Market Capitalization plus Outstanding Domestic Private Debt Securities to GDP) in developed economies is more than twice of that in developing economies. However in terms of stability of financial institutions (measured by the Z-score), on average, the banking systems in developing economies are less volatile than in developed economies. The level of stability of financial markets (measured as the asset price volatility) is similar, on average, for both developed and developing economies.

Data notes

The data in this book are for 2000, 2005, and 2010. Figures in italics indicate data for years other than those specified.

Symbols used:

- .. indicates that data are not available or that aggregates cannot be calculated because of missing data
- 0 or 0.0 indicates zero or small enough that the number would round to zero at the displayed number of decimal places
 - \$ indicates current U.S. dollars

Data are shown for economies with population greater than 30,000 or for smaller economies if they are members of the World Bank. The term country (used interchangeably with *economy*) does not imply political independence or official recognition by the World Bank but refers to any economy for which the authorities report separate social or economic statistics.

Aggregate data for ratios, shares, and percentage rates are medians.

The selection of indicators in these pages includes some of those being part of the Global Financial Development Database (GFDD). For more information about the GFDD and the *Global Financial Development Report* please see Čihák, Demirgüç-Kunt, Feyen and Levine, 2012 and visit http://worldbank.org/financialdevelopment, http://data.worldbank.org/data-catalog/global-financial-development, and http://databank.worldbank.org/.

An important part of the financial inclusion data in GFDD comes from the Global Findex database (for more information please see Demirgüç-Kunt, Asli and Leora Klapper, 2012 "Measuring Financial Inclusion: The Global Findex Database." World Bank Policy Research Working Paper 6025, World Bank, Washington, D.C., hereafter Demirgüç-Kunt and Klapper, 2012). Indicators with underlying data from Demirgüç-Kunt and Klapper (2012) are reported only for the year 2010 as the Global Findex database represents the first round of data collection done in 2011.

Indicators with underlying data from Bankscope—Bureau Van Dijk are constructed using bank-by-bank unconsolidated data. These indicators will be updated throughout the year to reflect Bankscope updates.

Regional tables

The country composition of regions is based on the World Bank's analytical regions and may differ from common geographic usage. The regions exclude high income economies.

East Asia and Pacific

Cambodia, China, Fiji, Indonesia, Kiribati, Korea, Dem. Rep., Lao People's Democratic Republic, Malaysia, Marshall Islands, Micronesia, Fed. Sts., Mongolia, Myanmar, Palau, Papua New Guinea, Philippines, Samoa, Solomon Islands, Thailand, Timor-Leste, Tuvalu, Tonga, Vanuatu, Vietnam

Europe and Central Asia

Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Bulgaria, Georgia, Kazakhstan, Kosovo, Kyrgyz Republic, Latvia, Lithuania, Former Yugoslav Republic of Macedonia, Moldova, Montenegro, Romania, Russian Federation, Serbia, Tajikistan, Turkey, Turkmenistan, Ukraine, Uzbekistan

Latin America and the Caribbean

Antigua and Barbuda, Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Lucia, St. Vincent and the Grenadines, Suriname, Uruguay, República Bolivariana de Venezuela

Middle East and North Africa

Algeria, Djibouti, Arab Republic of Egypt, Islamic Republic of Iran, Iraq, Jordan, Lebanon, Libya, Morocco, Syrian Arab Republic, Tunisia, West Bank and Gaza, Republic of Yemen

South Asia

Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka

Sub-Saharan Africa

Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Republic of Congo, Côte d'Ivoire, Eritrea, Ethiopia, Gabon, The Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Niger, Nigeria, Rwanda, São Tomé and Principe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, Sudan, Swaziland, Tanzania, Togo, Uganda, Zambia, Zimbabwe

World

Gross domestic product (\$ billions) 63,134.7 Gross national inco Population (millions) 6,894.4 Inflation (%)	ome (\$ billio	ons) 6	3,149.0 3.5
	2000	2005	2010
Depth—Financial Institutions	00.0	00.0	40.6
Bank private credit to GDP (%)	26.6	26.8	40.8
Deposit money bank assets to GDP (%)	33.3 6.6	37.0 6.0	50.6
Non-bank financial institutions' assets to GDP (%)	0.0	0.0	0.1
Depth—Financial Markets	04.0	00.7	00.
Stock market capitalization to GDP (%)	31.3	33.7	38.
Stock market total value traded to GDP (%)	5.2	4.7	4.2
Outstanding domestic private debt securities to GDP (%)	17.7	19.0	22.4
Outstanding domestic public debt securities to GDP (%)	24.5 11.1	31.6 11.0	31. 14.
Outstanding international debt securities to GDP (%)	11.1	11.0	14.
Access—Financial Institutions	40	054	04
Bank accounts per 1,000 adults	10	354	81:
Bank branches per 100,000 adults	2.4	11.3	16.
Firms with line of credit to total firms (all firms) (%)		34.4	48.0
Small firms with line of credit to total small firms (%)		23.3	33.
Adults with an acct. at a formal fin. inst. to tot. adults (%)			38.
Adults saving at a fin. inst. to total adults (%)			13.4
Adults borrowing from frml. fin. inst. to total adults (%)			8.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)	48.5	52.2	50.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	45.3	47.6	50.
Corporate bonds to total bonds and notes outstanding (%)	35.1	34.5	39.
Efficiency—Financial Institutions			
Net interest margin (%)	2.9	2.9	3.0
Lending-deposit spread (%)	7.0	6.5	6.
Non-interest income to total income (%)	36.3	39.9	35.9
Overhead costs to total assets (%)	3.4	2.9	2.8
Return on average assets (%) Return on average equity (%)	1.0 12.5	1.4 15.5	11.
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	20.7	24.5	20.:
Stability—Financial Institutions Bank Z-score	16.7	15.5	17.
Bank non-performing loans to gross loans (%)	10.1	3.5	4.
Bank capital to total assets (%)		8.5	9.3
Bank credit to bank deposits (%)	82.7	80.3	83.
Regulatory capital to risk-weighted assets (%)	52.1	14.6	16.0
Liquid assets to deposits and short term funding (%)	39.2	37.8	30.
Stability—Financial Markets Volatility of stock price index	25.8	17.7	30.
	20.0	11.1	
Other Indicators—Financial Institutions Bank concentration (%)	68.7	63.2	62.
* ,	32.5	35.2	55.
Bank deposits to GDP (%) H-statistic	32.3	33.2	0.
H-Statistic Lerner index	0.21	0.25	0.2
Boone indicator	-0.06	-0.06	-0.0
Other hadis store. Florendal St. 1.			
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.13	0.11	0.10
manipor or noted filling per 10,000 people	0.13	0.11	0.1

East Asia & Pacific

Gross domestic product (\$ billions) 7,636.4 Gross national inco Population (millions) 1,961.1 Inflation (%)	me (\$ billio	ons)	7,616.2 3.8
	2000	2005	2010
Depth—Financial Institutions	00.0	00.0	40.
Bank private credit to GDP (%) Deposit money bank assets to GDP (%)	29.2 33.6	29.2 37.0	40.1 46.1
Non-bank financial institutions' assets to GDP (%)	6.5	7.6	3.4
Depth—Financial Markets	0.4.0	00.4	00.
Stock market capitalization to GDP (%)	34.6	32.1	60.3
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%)	20.5 7.1	5.1 10.7	17.5 18.8
Outstanding domestic public debt securities to GDP (%)	24.5	27.9	29.
Outstanding international debt securities to GDP (%)	11.3	6.5	4.3
Access—Financial Institutions			
Bank accounts per 1,000 adults		358	488
Bank branches per 100,000 adults	4.7	8.4	7.9
Firms with line of credit to total firms (all firms) (%)			43.0
Small firms with line of credit to total small firms (%)			29.
Adults with an acct. at a formal fin. inst. to tot. adults (%)			26.8 19.4
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)			16.2
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)	36.4	28.8	38.1
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	50.3	52.9	59.4
Corporate bonds to total bonds and notes outstanding (%)	39.4	34.7	26.6
Efficiency—Financial Institutions			
Net interest margin (%)	2.4	3.0	2.7
Lending-deposit spread (%)	6.0	5.5	6.9
Non-interest income to total income (%) Overhead costs to total assets (%)	28.1 2.0	27.9 2.2	28.2
Return on average assets (%)	1.0	1.2	1.3
Return on average equity (%)	9.5	14.2	14.1
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	31.0	24.8	29.9
Stability—Financial Institutions	00.4	47.4	04.6
Bank Z-score	22.4	17.4	21.3
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)		9.1 9.0	11.3
Bank credit to bank deposits (%)	67.2	75.0	82.2
Regulatory capital to risk-weighted assets (%)		13.7	17.0
Liquid assets to deposits and short term funding (%)	26.3	31.7	34.8
Stability—Financial Markets			
Volatility of stock price index	39.5	22.0	29.1
Other Indicators—Financial Institutions			
Bank concentration (%)	73.5	61.2	44.
Bank deposits to GDP (%)	31.9	35.6	31.4
H-statistic		0.20	0.7
Lerner index Boone indicator	0.20 -0.03	0.29 -0.04	0.32 -0.02
Other Indicators—Financial Markets			

Europe & Central Asia

Gross domestic product (\$ billions) Population (millions)	3,063.3 405.7	Gross national inc Inflation (%)	ome (\$ billio	ons) 2	2,963.4 6.1
			2000	2005	2010
Depth—Financial Institutions Bank private credit to GDP (%)	6		9.1	18.4	39.4
Deposit money bank assets to GDP	(%)		14.2	24.9	49.9
Non-bank financial institutions' ass		(%)	1.2	1.3	0.2
Depth—Financial Markets					
Stock market capitalization to GDP			5.4	13.5	19.1
Stock market total value traded to (1.4	1.8	1.0
Outstanding domestic private debt			0.0	0.0	0.2
Outstanding domestic public debt s Outstanding international debt sect			9.3 6.7	20.3 6.0	17.8 6.9
Access—Financial Institution	1S				
Bank accounts per 1,000 adults				811	894
Bank branches per 100,000 adults				11.3	18.1
Firms with line of credit to total firm				43.1	41.8
Small firms with line of credit to tot				38.5	33.2
Adults with an acct. at a formal fin.		adults (%)			44.3
Adults saving at a fin. inst. to total a Adults borrowing from frml. fin. inst		ults (%)			4.8 8.1
Access—Financial Markets Value traded of top 10 traded comp	nanies to tot	val traded (%)	43.6	41.4	65.1
Mkt cap. exclud. top 10 largest com		٠,	44.8	49.2	46.4
Corporate bonds to total bonds and			0.0	0.0	1.0
Efficiency—Financial Institut	ions				
Net interest margin (%)			3.9	3.4	3.9
Lending-deposit spread (%)			14.8	7.6	6.9
Non-interest income to total income	e (%)		43.0	42.2	35.1
Overhead costs to total assets (%)			6.4	4.0	3.9
Return on average assets (%) Return on average equity (%)			1.7 14.6	1.7 14.2	0.8 5.6
Efficiency—Financial Market Stock market turnover ratio (value t		alization) (%)	14.3	16.3	6.2
Stability—Financial Institution	ons				
Bank Z-score			11.2	10.3	10.8
Bank non-performing loans to gross	s loans (%)			2.9	12.2
Bank capital to total assets (%)				13.2	13.6
Bank credit to bank deposits (%)			90.9	96.5	247.2
Regulatory capital to risk-weighted Liquid assets to deposits and short		ng (%)	48.8	18.2 41.0	17.7 26.3
-		-6 (70)			
Stability—Financial Markets Volatility of stock price index			54.8	23.2	35.3
Other Indicators—Financial I	nstitution	s			
Bank concentration (%)			74.4	68.4	59.9
Bank deposits to GDP (%)			11.0	21.8	31.4
H-statistic					0.6
Lerner index			0.25	0.23	0.23
Boone indicator			-0.06	-0.06	-0.05
Other Indicators—Financial N		<u> </u>			
Number of listed firms per 10,000 p	people		0.05	0.20	0.13

Latin America & Caribbean

Gross domestic product (\$ billions) Population (millions)	5,038.6 582.5	Gross national in Inflation (%)	come (\$ billi	ons) 4	1,933.1 3.7
			2000	2005	2010
Depth—Financial Institutions Bank private credit to GDP (%) Deposit money bank assets to GDP Non-bank financial institutions' ass	(%)	(%)	30.9 37.1 2.5	27.0 38.5 0.9	32.3 40.3 0.4
Depth—Financial Markets					
Stock market capitalization to GDP			19.1	23.1	20.3
Stock market total value traded to (Outstanding domestic private debt		CDD (%)	0.7 4.9	1.1 8.4	0.8 3.8
Outstanding domestic public debt s			11.7	25.1	20.3
Outstanding international debt seco			9.1	15.9	9.9
Access—Financial Institution	18				
Bank accounts per 1,000 adults				433	835
Bank branches per 100,000 adults	o (all firma)	(0/)	18.6	8.3 46.9	14.5 49.0
Firms with line of credit to total firm Small firms with line of credit to tot				39.8	35.7
Adults with an acct. at a formal fin.				33.0	27.7
Adults saving at a fin. inst. to total		addito (70)			11.4
Adults borrowing from frml. fin. inst		ults (%)			9.0
Access—Financial Markets					
Value traded of top 10 traded comp			68.6	65.2	64.6
Mkt cap. exclud. top 10 largest con			44.3	37.5	34.8
Corporate bonds to total bonds and	i notes outs	tanding (%)	30.4	29.5	29.7
Efficiency—Financial Institut	ions		3.9	3.9	4.3
Net interest margin (%) Lending-deposit spread (%)			8.5	7.9	7.4
Non-interest income to total income	e (%)		28.6	34.8	32.7
Overhead costs to total assets (%)	- (/		5.0	4.9	4.4
Return on average assets (%)			1.0	1.6	1.3
Return on average equity (%)			10.8	15.8	14.5
Efficiency—Financial Market Stock market turnover ratio (value t		talization) (%)	4.0	3.9	4.7
Stability—Financial Institution					
Bank Z-score)iiə		16.1	15.8	18.5
Bank non-performing loans to gross	s loans (%)			3.1	2.4
Bank capital to total assets (%)	, ,			10.8	10.1
Bank credit to bank deposits (%)			91.6	76.5	74.6
Regulatory capital to risk-weighted	٠,			15.3	16.4
Liquid assets to deposits and short	term fundir	ng (%)	25.2	27.4	30.1
Stability—Financial Markets Volatility of stock price index			28.8	21.1	26.1
	moditriti	•			
Other Indicators—Financial I Bank concentration (%)	nstitution	S	49.6	56.0	62.2
Bank deposits to GDP (%)			33.1	37.1	26.1
H-statistic			33.1	37.1	0.8
Lerner index			0.15	0.23	0.28
Boone indicator			-0.08	-0.10	-0.06
Other Indicators—Financial M					
Number of listed firms per 10,000 p	people		0.04	0.04	0.03

Middle East & North Africa

Gross domestic product (\$ billions) Population (millions)	1,204.5 331.0	Gross national inc Inflation (%)	ome (\$ billio	ons)	1,331.9 4.0
			2000	2005	2010
Depth—Financial Institutions Bank private credit to GDP (%) Deposit money bank assets to GDP Non-bank financial institutions' ass	(%)	(%)	30.1 34.7 7.4	20.0 30.9 4.7	32.3 64.5 1.5
Depth—Financial Markets	(0/)		05.0	55.0	20.0
Stock market capitalization to GDP Stock market total value traded to 0			25.3 4.4	55.0 11.4	39.8 20.9
Outstanding domestic private debt		GDP (%)			20.0
Outstanding domestic public debt s					77.9
Outstanding international debt sect	urities to GD	P (%)	7.8	1.4	3.7
Access—Financial Institution Bank accounts per 1,000 adults	18		0	301	520
Bank branches per 100,000 adults			12.0	9.6	18.8
Firms with line of credit to total firm					8.1
Small firms with line of credit to tot					5.7
Adults with an acct. at a formal fin. Adults saving at a fin. inst. to total		adults (%)			24.4 5.3
Adults borrowing from frml. fin. inst		ults (%)			4.4
Access—Financial Markets Value traded of top 10 traded comp Mkt cap. exclud. top 10 largest com Corporate bonds to total bonds and	npanies to to	ot. mkt. cap. (%)	52.8 62.8	45.5 54.7	47.5 42.9
Efficiency—Financial Institut	ions				
Net interest margin (%)			2.0	2.3	2.3
Lending-deposit spread (%)			4.9	5.0	5.0
Non-interest income to total income	e (%)		24.4	25.0	35.9
Overhead costs to total assets (%) Return on average assets (%)			1.7 0.8	1.5 0.6	1.6 1.0
Return on average equity (%)			11.5	7.8	11.4
Efficiency—Financial Market Stock market turnover ratio (value t		alization) (%)	14.1	31.0	21.7
-			11.1	01.0	
Stability—Financial Institution Bank Z-score	ons		26.4	20.7	24.0
Bank non-performing loans to gross	s loans (%)		20.1	16.4	7.9
Bank capital to total assets (%)	, ,			7.6	7.9
Bank credit to bank deposits (%)			61.6	37.3	36.9
Regulatory capital to risk-weighted Liquid assets to deposits and short	. ,	ıø (%)	42.8	13.7 47.3	13.4 41.9
Stability—Financial Markets		.6 (~)			
Volatility of stock price index			14.7	21.0	19.2
Other Indicators—Financial I	nstitution	s			
Bank concentration (%)			64.4	61.7	64.7
Bank deposits to GDP (%)			38.6	41.8	70.9
H-statistic			0.10	0.42	0.3
Lerner index Boone indicator			0.19 -0.04	0.42 -0.03	0.32 -0.03
Other Indicators—Financial M	/larkets				
Number of listed firms per 10,000 p			0.05	0.06	0.05

South Asia

Gross domestic product (\$ billions) 2,048.0 Gross national in Population (millions) 1,632.9 Inflation (%)	come (\$ billio	ons) :	2,044.0 7.6
	2000	2005	2010
Depth—Financial Institutions	04.0	00.0	20.7
Bank private credit to GDP (%) Deposit money bank assets to GDP (%)	24.6 31.1	28.2 36.6	38.6 48.5
Non-bank financial institutions' assets to GDP (%)		0.1	0.8
Depth—Financial Markets			
Stock market capitalization to GDP (%)	8.7	19.1	28.0
Stock market total value traded to GDP (%)	1.6	3.5	10.2
Outstanding domestic private debt securities to GDP (%)	0.4	0.9	5.0
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)	28.5 1.5	30.4 1.7	31.3 2.3
Access—Financial Institutions			
Bank accounts per 1,000 adults		479	334
Bank branches per 100,000 adults		8.7	9.8
Firms with line of credit to total firms (all firms) (%)			48.9
Small firms with line of credit to total small firms (%)			45.6
Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%)			30.3
Adults borrowing from frml. fin. inst. to total adults (%)			9.2
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)	68.4	27.3	17.3
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	62.6	56.8	65.2
Corporate bonds to total bonds and notes outstanding (%)			•
Efficiency—Financial Institutions Net interest margin (%)	3.5	4.3	3.6
Lending-deposit spread (%)	6.9	6.2	5.9
Non-interest income to total income (%)	36.7	29.3	26.6
Overhead costs to total assets (%)	2.4	2.2	2.5
Return on average assets (%)	0.5	0.9	1.1
Return on average equity (%)	9.7	15.6	15.8
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	60.1	31.9	66.8
Stability—Financial Institutions			
Bank Z-score	15.8	14.5	14.0
Bank non-performing loans to gross loans (%)		6.8	5.2
Bank capital to total assets (%)		7.2	9.3
Bank credit to bank deposits (%)	78.2	73.7	76.3
Regulatory capital to risk-weighted assets (%)		12.1	14.0
Liquid assets to deposits and short term funding (%)	33.9	23.1	19.3
Stability—Financial Markets Volatility of stock price index	34.2	24.7	28.8
Other Indicators—Financial Institutions			
Bank concentration (%)	63.9	43.2	40.2
Bank deposits to GDP (%)	33.2	41.6	58.9
H-statistic			0.4
Lerner index	0.16	0.28	0.27
Boone indicator	-0.08	-0.06	-0.07
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.05	0.04	0.0
		-0.04	0.04

Sub-Saharan Africa

Gross domestic product (\$ billions) Population (millions)	1,102.9 853.2	Gross national inc Inflation (%)	ome (\$ billio	ons)	1,048.3 4.5
			2000	2005	2010
Depth—Financial Institutions Bank private credit to GDP (%)	i		11.0	10.2	17.5
Deposit money bank assets to GDP	(%)		12.6	15.2	23.7
Non-bank financial institutions' ass		(%)	4.0	3.4	0.1
Depth—Financial Markets					
Stock market capitalization to GDP			10.4	14.7	26.2
Stock market total value traded to 0			0.5	0.3	0.7
Outstanding domestic private debt			9.9	12.6	17.5
Outstanding domestic public debt s Outstanding international debt secu			36.4 11.1	32.0 10.7	31.7 14.9
Access—Financial Institution	ıs				
Bank accounts per 1,000 adults			6	71	242
Bank branches per 100,000 adults			0.9	1.8	3.4
Firms with line of credit to total firm	s (all firms)	(%)		16.6	13.6
Small firms with line of credit to total	al small firm	is (%)		12.1	10.7
Adults with an acct. at a formal fin.	inst. to tot.	adults (%)			17.5
Adults saving at a fin. inst. to total a					9.9
Adults borrowing from frml. fin. inst.	. to total ad	ults (%)			4.9
Access—Financial Markets					
Value traded of top 10 traded comp		٠,	38.2	75.9	65.8
Mkt cap. exclud. top 10 largest com			56.2 21.5	34.8 29.3	60.3 37.3
Corporate bonds to total bonds and	i ilotes outs	tanunig (70)	21.5	29.3	31.3
Efficiency—Financial Instituti Net interest margin (%)	ions		4.8	4.5	4.4
Lending-deposit spread (%)			12.2	11.3	9.8
Non-interest income to total income	e (%)		42.1	43.6	44.8
Overhead costs to total assets (%)	(,0)		5.0	4.9	4.8
Return on average assets (%)			1.7	2.0	1.8
Return on average equity (%)			17.5	18.0	17.5
Efficiency—Financial Markets					
Stock market turnover ratio (value to	raded/capit	alization) (%)	2.5	2.9	6.3
Stability—Financial Institution Bank Z-score	ns		13.4	12.1	13.0
	loane (%)			7.0	6.3
Bank non-performing loans to gross Bank capital to total assets (%)	100115 (70)			9.8	9.2
Bank credit to bank deposits (%)			71.0	69.6	68.4
Regulatory capital to risk-weighted	assets (%)		11.0	16.3	19.1
Liquid assets to deposits and short		ng (%)	42.4	47.2	36.8
Stability—Financial Markets Volatility of stock price index			19.0	20.4	29.0
Other Indicators—Financial II	nstitution	s			
Bank concentration (%)			88.5	80.6	75.5
Bank deposits to GDP (%)			13.4	15.3	20.2
H-statistic					0.5
Lerner index			0.28	0.28	0.30
Boone indicator			-0.07	-0.05	-0.05
Other Indicators—Financial N Number of listed firms per 10,000 p			0.04	0.02	0.02
	•				

Income group tables

For operational and analytical purposes the World Bank's main criterion for classifying economies is gross national income (GNI) per capita. Each economy in *The Little Data Book on Financial Development* is classified as low income, middle income, or high income. Low- and middle-income economies are sometimes referred to as developing economies. The use of the term is convenient; it is not intended to imply that all economies in the group are experiencing similar development or that other economies have reached a preferred or final stage of development. Classification by income does not necessarily reflect development status. Note: Classifications are fixed during the World Bank's fiscal year (ending on June 30), thus countries remain in the categories in which they are classified irrespective of any revisions to their per capita income data.

Low-income economies are those with a GNI per capita of \$1,025 or less in 2011.

Middle-income economies are those with a GNI per capita of more than \$1,025 but less than \$12,476. Lower-middle-income and upper-middle-income economies are separated at a GNI per capita of \$4,035.

High-income economies are those with a GNI per capita of \$12,476 or more.

Euro area includes the member states of the Economic and Monetary Union of the European Union that have adopted the euro as their currency: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovak Republic, Slovenia, and Spain.

Low income

Gross domestic product (\$ billions) 425.1 Gross national inco Population (millions) 799.8 Inflation (%)	me (\$ billio	ons)	431.3 5.9
	2000	2005	2010
Depth—Financial Institutions	0.0	0.0	15
Bank private credit to GDP (%) Deposit money bank assets to GDP (%)	8.3 10.6	8.9 12.9	15. 19.
Non-bank financial institutions' assets to GDP (%)	3.5	3.1	0.:
Depth—Financial Markets			
Stock market capitalization to GDP (%)	6.2	6.0	20.
Stock market total value traded to GDP (%)	0.7	1.1	0.
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults	3	59	10
Bank branches per 100,000 adults	0.7	1.2	2.
Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%)		16.3 11.3	13. 10.
Adults with an acct. at a formal fin. inst. to tot. adults (%)		11.5	14.
Adults saving at a fin. inst. to total adults (%)			7.
Adults borrowing from frml. fin. inst. to total adults (%)			6.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			4.
Net interest margin (%)	5.2 12.5	5.9 11.7	4.: 11.
Lending-deposit spread (%) Non-interest income to total income (%)	44.6	43.2	44.
Overhead costs to total assets (%)	5.0	5.2	5.
Return on average assets (%)	1.6	1.9	1.
Return on average equity (%)	17.6	14.6	17.
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	10.0	7.0	9.
Stability—Financial Institutions			
Bank Z-score	12.8	11.1	10.
Bank non-performing loans to gross loans (%)		15.2	6.
Bank capital to total assets (%)		9.9	13.
Bank credit to bank deposits (%)	73.0	63.1	68.
Regulatory capital to risk-weighted assets (%)	::	16.3	20.
Liquid assets to deposits and short term funding (%)	47.4	47.2	36.
Stability—Financial Markets Volatility of stock price index	13.4	14.8	35.
Other Indicators—Financial Institutions			
Bank concentration (%)	85.0	85.4	77.
Bank deposits to GDP (%)	12.7	13.8	19.
H-statistic			0.
Lerner index	0.28	0.28	0.3
Boone indicator	-0.04	-0.05	-0.0
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people	0.03	0.01	0.0

Middle income

Gross domestic product (\$ billions) 19,653.0 Population (millions) 4,966.7		icome (\$ billi	ons) 19	9,540.9 4.3
		2000	2005	2010
Depth—Financial Institutions Bank private credit to GDP (%)		21.0	23.3	33.2
Deposit money bank assets to GDP (%)		31.7	30.9	43.2
Non-bank financial institutions' assets to GD	P (%)	6.2	2.5	0.4
Depth—Financial Markets				
Stock market capitalization to GDP (%)		15.9	21.8	28.2
Stock market total value traded to GDP (%)	+o CDD (0/)	1.8 4.9	1.9	2.3
Outstanding domestic private debt securities Outstanding domestic public debt securities		15.5	9.6 27.9	5.0 27.6
Outstanding international debt securities to (7.9	6.7	7.3
Access—Financial Institutions				
Bank accounts per 1,000 adults		10	352	736
Bank branches per 100,000 adults		4.1	8.3	12.2
Firms with line of credit to total firms (all firm	, , ,		45.0	48.9
Small firms with line of credit to total small fi			38.8	33.5
Adults with an acct. at a formal fin. inst. to to Adults saving at a fin. inst. to total adults (%)				30.3 8.7
Adults borrowing from frml. fin. inst. to total adults (%)				7.8
Access—Financial Markets				
Value traded of top 10 traded companies to t	ot. val. traded (%)	52.8	50.9	46.8
Mkt cap. exclud. top 10 largest companies to		53.8	48.2	53.3
Corporate bonds to total bonds and notes ou	tstanding (%)	27.5	31.7	29.6
Efficiency—Financial Institutions		3.3	3.3	3.8
Net interest margin (%) Lending-deposit spread (%)		3.3 8.3	7.1	6.3
Non-interest income to total income (%)		34.9	38.1	33.8
Overhead costs to total assets (%)		4.4	3.9	3.4
Return on average assets (%)		1.0	1.5	1.2
Return on average equity (%)		11.4	15.5	13.4
Efficiency—Financial Markets Stock market turnover ratio (value traded/ca	oitalization) (%)	8.6	13.5	8.7
Stability—Financial Institutions Bank Z-score		14.7	15.5	17.7
Bank non-performing loans to gross loans (%)		5.3	3.9
Bank capital to total assets (%)			10.2	10.0
Bank credit to bank deposits (%)		78.0	79.0	71.8
Regulatory capital to risk-weighted assets (% Liquid assets to deposits and short term fund		39.2	15.7 37.8	16.3 30.3
Stability—Financial Markets				
Volatility of stock price index		31.3	21.9	29.4
Other Indicators—Financial Institution	ns			
Bank concentration (%)		67.9	60.2	59.0
Bank deposits to GDP (%)		26.5	30.9	29.0
H-statistic		0.10	0.25	0.25
Lerner index Boone indicator		0.19 -0.06	-0.25 -0.07	-0.05
Other Indicators—Financial Markets				
		0.05	0.06	0.0

Lower middle income

Gross domestic product (\$ billions) Population (millions)	4,181.3 2,494.2	Gross national inco Inflation (%)	ome (\$ billio	ons) 4	4,244.9 4.7
			2000	2005	2010
Depth—Financial Institutions Bank private credit to GDP (%)	3		17.3	20.8	30.3
Deposit money bank assets to GDP	(%)		29.4	27.2	36.3
Non-bank financial institutions' ass		(%)	6.7	5.3	0.6
Depth—Financial Markets					
Stock market capitalization to GDP	(%)		11.1	19.0	20.3
Stock market total value traded to 0			0.8	0.5	1.0
Outstanding domestic private debt			0.4	0.9	1.6
Outstanding domestic public debt s			26.5	30.4	29.1
Outstanding international debt secu	urities to GD	P (%)	6.3	4.1	4.6
Access—Financial Institution	ıs		0	0.40	0.44
Bank accounts per 1,000 adults			6	346	641
Bank branches per 100,000 adults	(all firms a)	(0/)	1.3	7.6	8.5 46.2
Firms with line of credit to total firm Small firms with line of credit to total				46.0 39.3	33.1
Adults with an acct. at a formal fin.					21.4
Adults saving at a fin. inst. to total		auuits (%)			7.9
Adults borrowing from frml. fin. inst		ults (%)			7.1
Access—Financial Markets					
Value traded of top 10 traded comp	anies to tot	val_traded (%)	52.7	52.2	43.9
Mkt cap. exclud. top 10 largest com		٠,	45.8	46.8	57.6
Corporate bonds to total bonds and			3.4	8.5	9.7
Efficiency—Financial Institut	ions				
Net interest margin (%)			3.5	3.9	4.0
Lending-deposit spread (%)			9.0	8.0	8.0
Non-interest income to total income	e (%)		32.0	33.7	32.0
Overhead costs to total assets (%)			4.3	3.9	3.8
Return on average assets (%)			0.9	1.3	1.3
Return on average equity (%)			11.2	15.6	14.2
Efficiency—Financial Markets Stock market turnover ratio (value t		alization) (%)	8.6	4.8	14.9
- <u> </u>		.alization) (70)	0.0	4.0	14.5
Stability—Financial Institution Bank Z-score	ons		14.0	15.7	19.7
Bank non-performing loans to gross	s loans (%)		14.0	6.5	5.2
Bank capital to total assets (%)				10.6	9.8
Bank credit to bank deposits (%)			76.8	73.5	73.7
Regulatory capital to risk-weighted	assets (%)			16.2	16.4
Liquid assets to deposits and short		ng (%)	39.9	39.2	34.8
Stability—Financial Markets Volatility of stock price index			30.5	25.0	29.0
Other Indicators—Financial I	netitution	e			
Bank concentration (%)		-	68.7	59.4	57.4
Bank deposits to GDP (%)			27.5	27.7	30.0
H-statistic					0.6
Lerner index			0.23	0.24	0.24
Boone indicator			-0.07	-0.07	-0.06
Other Indicators—Financial N	/larkets				
Number of listed firms per 10,000 p			0.03	0.04	0.04

Upper middle income

Gross domestic product (\$ billions) Population (millions)	15,468.6 2,472.5	Gross national in Inflation (%)	come (\$ billio	ons) 1	5,289.2 4.0
			2000	2005	2010
Depth—Financial Institutions			23.7	25.2	44.5
Bank private credit to GDP (%) Deposit money bank assets to GDP	(%)		33.1	37.6	52.0
Non-bank financial institutions' asse		(%)	5.1	1.1	0.4
Depth—Financial Markets					
Stock market capitalization to GDP (%)		20.3	25.6	36.5
Stock market total value traded to G	DP (%)		2.1	2.3	2.4
Outstanding domestic private debt s			7.7	12.6	17.1
Outstanding domestic public debt se			13.2	25.3	25.3
Outstanding international debt secu	rities to GD	P (%)	8.5	8.0	8.5
Access—Financial Institution	s				
Bank accounts per 1,000 adults			10	523	915
Bank branches per 100,000 adults	(11.62)	(0/)	12.0	10.4	13.8
Firms with line of credit to total firms				42.2	48.9
Small firms with line of credit to total Adults with an acct. at a formal fin. i		` '		30.6	40.8 44.4
Adults saving at a fin. inst. to total a		adults (70)			9.7
Adults borrowing from frml. fin. inst.		ults (%)			8.6
Access—Financial Markets					
Value traded of top 10 traded compa	anies to tot	. val. traded (%)	52.8	49.6	50.3
Mkt cap. exclud. top 10 largest com	panies to to	ot. mkt. cap. (%)	54.3	49.2	47.1
Corporate bonds to total bonds and	notes outs	tanding (%)	33.3	34.4	29.8
Efficiency—Financial Instituti	ons				
Net interest margin (%)			3.3	2.9	3.1
Lending-deposit spread (%)	(0/)		7.8 35.8	6.5 39.8	5.9 34.3
Non-interest income to total income Overhead costs to total assets (%)	(70)		4.5	3.9	3.0
Return on average assets (%)			1.0	1.6	1.0
Return on average equity (%)			11.4	15.2	10.5
Efficiency—Financial Markets	5				
Stock market turnover ratio (value tr	aded/capit	talization) (%)	9.5	16.9	7.3
Stability—Financial Institution	ns				
Bank Z-score			14.8	13.9	14.6
Bank non-performing loans to gross	loans (%)			4.3 9.4	3.7 10.4
Bank capital to total assets (%) Bank credit to bank deposits (%)			79.5	82.6	70.2
Regulatory capital to risk-weighted a	ecate (%)		19.5	15.3	16.3
Liquid assets to deposits and short	. ,	ng (%)	35.9	35.4	27.7
Stability—Financial Markets					
Volatility of stock price index			32.5	20.8	29.7
Other Indicators—Financial In	stitution	s			
Bank concentration (%)			60.5	60.7	59.9
Bank deposits to GDP (%)			26.0	32.5	29.0
H-statistic					0.7
			0.19	0.27	0.27
Lerner index Boone indicator			-0.05	-0.06	-0.04
			-0.05	-0.06	-0.04

Low and middle income

Gross domestic product (\$ billions) Population (millions)	20,099.1 5,766.5	Gross national inc Inflation (%)	ome (\$ billio	ons) 19	9,992.8 4.4
			2000	2005	2010
Depth—Financial Institutions Bank private credit to GDP (%)	6		16.5	18.7	30.0
Deposit money bank assets to GDP	(%)		24.7	24.8	36.7
Non-bank financial institutions' ass		(%)	4.4	2.9	0.4
Depth—Financial Markets					
Stock market capitalization to GDP			12.2	21.3	28.0
Stock market total value traded to			1.6	1.7	1.2
Outstanding domestic private debt			4.9	9.6	5.0
Outstanding domestic public debt so Outstanding international debt sec			15.5 7.9	27.9 6.7	27.6 7.1
Access—Financial Institution	1S				
Bank accounts per 1,000 adults			6	318	612
Bank branches per 100,000 adults			1.2	7.0	10.3
Firms with line of credit to total firm	ns (all firms)	(%)		34.4	48.6
Small firms with line of credit to tot	al small firm	is (%)		23.3	33.3
Adults with an acct. at a formal fin.	inst. to tot.	adults (%)			25.5
Adults saving at a fin. inst. to total	adults (%)				8.6
Adults borrowing from frml. fin. inst	. to total ad	ults (%)			7.6
Access—Financial Markets					
Value traded of top 10 traded comp		٠,,	52.8	50.9	46.8
Mkt cap. exclud. top 10 largest con			53.8	48.2	53.3
Corporate bonds to total bonds and		tanding (%)	27.5	31.7	29.6
Efficiency—Financial Institut	ions		2.0	2.7	2.0
Net interest margin (%)			3.6 8.7	3.7 7.8	3.9 7.3
Lending-deposit spread (%) Non-interest income to total incom	0 (9/)		36.0	40.4	36.7
Overhead costs to total assets (%)	E (10)		4.6	4.2	30.7
Return on average assets (%)			1.1	1.5	1.3
Return on average equity (%)			12.6	15.5	13.8
Efficiency—Financial Market	s				
Stock market turnover ratio (value t	raded/capit	alization) (%)	8.6	10.9	8.7
Stability—Financial Institution	ons			40.0	400
Bank Z-score	. 1 (0/)		14.1	13.9	16.9
Bank non-performing loans to gross	s ioans (%)			5.3	4.1 10.3
Bank capital to total assets (%)			77.9	10.2 75.6	70.9
Bank credit to bank deposits (%) Regulatory capital to risk-weighted	accete (%)		11.9	16.0	16.7
Liquid assets to deposits and short		ng (%)	39.8	39.8	31.5
Stability—Financial Markets Volatility of stock price index			30.9	21.9	29.4
Other Indicators—Financial I	nstitution	<u> </u>			
Bank concentration (%)		-	71.4	63.9	63.5
Bank deposits to GDP (%)			22.4	24.6	24.8
H-statistic					0.7
Lerner index			0.23	0.28	0.27
Boone indicator			-0.06	-0.06	-0.05
Other Indicators—Financial I					
Number of listed firms per 10,000	people		0.05	0.05	0.04
	_	_	_		_

High income

Gross domestic product (\$ billions) 43,119.5 Gross national inco Population (millions) 1,127.9 Inflation (%)	me (\$ billio	ons) 43	3,334.0 2.0
	2000	2005	2010
Depth—Financial Institutions	74.4	040	405.6
Bank private credit to GDP (%)	71.4 83.0	84.2 102.0	105.9 129.7
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%)	18.4	16.9	17.7
- Sunk intalicial institutions assets to doi: (%)	10.4	10.5	11.1
Depth—Financial Markets	00.4	70.0	
Stock market capitalization to GDP (%)	63.4	73.2	58.4
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%)	32.2 30.4	44.0 29.5	23.9
Outstanding domestic private debt securities to GDP (%)	28.2	34.2	40.2
Outstanding international debt securities to GDP (%)	20.4	23.5	48.0
Access—Financial Institutions			
Bank accounts per 1,000 adults	474	1,130	1,769
Bank branches per 100,000 adults	46.5	28.5	30.1
Firms with line of credit to total firms (all firms) (%)		67.3	48.4
Small firms with line of credit to total small firms (%)		60.2	41.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)			93.0
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)			42.8 11.8
Assess Planetal Manhata			
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%)	45.6	52.4	69.2
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	41.9	45.5	46.5
Corporate bonds to total bonds and notes outstanding (%)	37.2	38.3	45.3
Efficiency—Financial Institutions			
Net interest margin (%)	2.1	1.6	1.6
Lending-deposit spread (%)	4.2	3.9	4.2
Non-interest income to total income (%)	36.8	39.2	34.1
Overhead costs to total assets (%)	1.6	1.4	1.4
Return on average assets (%) Return on average equity (%)	0.9 12.1	1.0 15.0	0.6 8.0
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	56.1	61.0	77.1
Stability—Financial Institutions			
Bank Z-score	20.3	18.4	21.4
Bank non-performing loans to gross loans (%)		1.9	4.1
Bank capital to total assets (%)		7.2	6.9
Bank credit to bank deposits (%)	99.6	100.9	115.6
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	36.8	12.6 34.8	15.4 30.0
Stability—Financial Markets			
Volatility of stock price index	23.5	15.5	31.1
Other Indicators—Financial Institutions			
Bank concentration (%)	63.0	63.2	62.1
Bank deposits to GDP (%)	63.6	69.7	100.2
H-statistic			0.6
Lerner index	0.20	0.24	0.25
Boone indicator	-0.06	-0.05	-0.03
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people	0.29	0.33	0.32

Euro area

Gross domestic product (\$ billions) 12,057.6 Gross national inc Population (millions) 331.9 Inflation (%)	ome (\$ billio	ons) 1:	2,065.7 1.5
	2000	2005	2010
Depth—Financial Institutions Bank private credit to GDP (%)	90.1	102.7	114.8
Deposit money bank assets to GDP (%)	101.9	116.7	136.0
Non-bank financial institutions' assets to GDP (%)	48.4	42.9	130.0
Hori bank imandar institutions assets to dair (18)	70.7	72.5	
Depth—Financial Markets Stock market control in to CDD (9/)	66.4	56.2	26.3
Stock market capitalization to GDP (%)	38.0	22.6	15.
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%)	28.4	27.6	54.3
Outstanding domestic public debt securities to GDP (%)	36.6	34.9	44.0
Outstanding international debt securities to GDP (%)	26.1	50.0	86.9
Access—Financial Institutions Bank accounts per 1,000 adults	929	1,595	1,88
Bank branches per 100,000 adults	46.5	35.1	34.0
Firms with line of credit to total firms (all firms) (%)			50.
Small firms with line of credit to total firms (all firms (%)			43.
Adults with an acct. at a formal fin. inst. to tot. adults (%)			95.3
			42.0
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)			11.4
•			
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%)	61.8	72.5	88.
	42.4	32.3	22.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)	30.4	34.3	44.3
Corporate bonds to total bonds and notes outstanding (%)	30.4	34.3	44.
Efficiency—Financial Institutions			
Net interest margin (%)	2.0	1.5	1.
Lending-deposit spread (%)	4.2	2.8	6.
Non-interest income to total income (%)	37.6	37.6	38.
Overhead costs to total assets (%)	1.6	1.4	1.4
Return on average assets (%)	0.9	0.8	0.3
Return on average equity (%)	12.1	12.8	7.
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	62.0	50.5	58.3
Stability—Financial Institutions			
Bank Z-score	22.1	15.4	15.
Bank non-performing loans to gross loans (%)		2.5	4.4
Bank capital to total assets (%)		6.2	6.2
Bank credit to bank deposits (%)	120.3	120.5	127.
Regulatory capital to risk-weighted assets (%)		12.1	13.
Liquid assets to deposits and short term funding (%)	39.0	32.0	34.
Stability—Financial Markets Volatility of stock price index	22.6	14.7	32.
Other Indicators - Financial Institutions			
Other Indicators—Financial Institutions	60.4	68.3	62.3
Bank concentration (%)	81.2	92.6	
Bank deposits to GDP (%)	01.2		
H-statistic Lerner index	0.10	0.21	0.23
Lerner Index Boone indicator	0.19 -0.05	0.21 -0.03	-0.02
	0.00	0.00	0.02
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.19	0.21	0.1

Country tables

Cyprus

GDP and GNI data refer to the area controlled by the government of Cyprus.

Czech Republic

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors.

Denmark

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors.

Fiji

Data on other financial institutions assets are not available; the sum of claims on central government, claims on local government, claims on non-financial public enterprise, claims on private sector, and real estate are used.

Hungary

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors.

Ireland

Claims on official entities and claims on private sector are used for constructing the data on other financial institutions assets.

Korea

Data on other financial institutions assets are reported in SDR units.

Latvia

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors.

Lithuania

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors. Variable claims on other sectors are used to construct the 2009 data on private credit by deposit money banks.

Madagascar

Some data on central bank assets are negative. However, line 12A in the IFS should not be negative as the data on claims on central government are presented on a gross basis. The negative values should be reclassified as government deposits, as they reflect liabilities. Hence, the negative observations are reported as missing.

Country tables

Malaysia

Data on other financial institutions assets are reported in SDR units.

Malta

Data on central bank assets commence reporting in 2008 according to European standards.

Mauritania

Data on central bank assets are not available before 2006.

Morocco

GDP and GNI data include Former Spanish Sahara.

Netherlands

Data on other financial institutions assets are not available; the sum of claims on central government, claims on local government, claims on non-financial public enterprise, claims on private sector, and real estate are used.

New Zealand

Data on other financial institutions assets are reported in SDR units.

Norway

Data on other financial institutions assets are not available; the sum of claims on central government, claims on local government, claims on non-financial public enterprise, claims on private sector, and real estate are used.

Rwanda

Claims on official entities and claims on private sector are used for constructing the data on other financial institutions assets.

Singapore

Data on other financial institutions assets are reported in SDR units.

Slovak Republic

After the year 2009, demand deposit of other resident sector and other deposits are used to construct the data on bank deposits.

Sudan

GDP and GNI data include South Sudan.

Sweden

Deposit money bank assets data after 2009 are claims on general government and claims on other sectors. Data on other financial institutions assets

Country tables

are not available in 2009; the sum of claims on central government, claims on local government, claims on nonfinancial public enterprise, claims on private sector, and real estate are used.

Switzerland

Data on other financial institutions assets are reported in SDR units.

Tanzania

GDP and GNI data refer to mainland Tanzania only.

United Kingdom

Central bank assets are claims on central government.

Afghanistan

South Asia			ا	Low in	come
Gross domestic product (\$ billions) 17 Population (millions) 34		Gross national inc Inflation (%)	come (\$ billi	ons)	15.2 0.9
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)				5.0	9.0
Deposit money bank assets to GDP (9				5.3	9.0
Non-bank financial institutions' asset	s to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%					
Stock market total value traded to GD					
Outstanding domestic private debt se					
Outstanding domestic public debt sec Outstanding international debt securi					
Access—Financial Institutions					
Bank accounts per 1,000 adults					100
Bank branches per 100,000 adults					
Firms with line of credit to total firms	(all firms)	(%)			
Small firms with line of credit to total	small firm	ıs (%)			
Adults with an acct. at a formal fin. in		adults (%)			9.0
Adults saving at a fin. inst. to total ad					2.8
Adults borrowing from frml. fin. inst. t	o total ad	ults (%)			7.4
Access—Financial Markets					
Value traded of top 10 traded compar					
Mkt cap. exclud. top 10 largest comp					
Corporate bonds to total bonds and n	otes outs	tanding (%)			
Efficiency—Financial Institution	ns				
Net interest margin (%)				6.1	1.5
Lending-deposit spread (%)	0/1				40
Non-interest income to total income (%)			40.2	42.7
Overhead costs to total assets (%) Return on average assets (%)				4.5 -2.0	3.7
Return on average equity (%)				-9.4	5.5
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ded/capit	alization) (%)			
Stability—Financial Institution	s				
Bank Z-score	(0/)			14.5	8.1
Bank non-performing loans to gross lo	oans (%)				
Bank capital to total assets (%) Bank credit to bank deposits (%)				52.9	75.5
Regulatory capital to risk-weighted as	cets (%)			32.9	75.0
Liquid assets to deposits and short to		ıg (%)			
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)				97.3	59.
Bank deposits to GDP (%)				8.7	12.0
H-statistic					
Lerner index					
Boone indicator				0.07	-2.03
Other Indicators—Financial Ma	rkets				
Number of listed firms per 10,000 pe					



Europe & Central Asia			Lower mid	ldle in	come
Gross domestic product (\$ billions) Population (millions)	11.9 3.2	Gross national Inflation (%)	income (\$ billi	ons)	11.8 3.6
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)	/		3.9	11.5	35.8
Deposit money bank assets to GDP (9 Non-bank financial institutions' asset		(%)	31.9	37.3	59.6
Depth—Financial Markets					
Stock market capitalization to GDP (%	6)				
Stock market total value traded to GD					
Outstanding domestic private debt se					
Outstanding domestic public debt sec					
Outstanding international debt securit	lies to GL	JP (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults				11.3	22.
Bank branches per 100,000 adults Firms with line of credit to total firms	(all firms)	(%)		42.2	22.
Small firms with line of credit to total				37.9	
Adults with an acct. at a formal fin. in					28.
Adults saving at a fin. inst. to total ad					8.
Adults borrowing from frml. fin. inst. to	o total ad	ults (%)			7.
Access—Financial Markets					
Value traded of top 10 traded compar					
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and n	otes outs	tanding (%)			
Efficiency—Financial Institutio	ns				
Net interest margin (%)			4.7 13.8	3.6	4.
Lending-deposit spread (%) Non-interest income to total income (%)		34.9	8.0 15.5	6. 13.
Overhead costs to total assets (%)	70)		2.2	2.3	2.3
Return on average assets (%)			1.8	1.5	1.3
Return on average equity (%)			17.9	20.7	12.:
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ded/capit	talization) (%)			
Stability—Financial Institutions	s				
Bank Z-score	(0/)		11.0	8.3	22.
Bank non-performing loans to gross to Bank capital to total assets (%)	oans (%)			2.3 6.6	13. 8.
Bank credit to bank deposits (%)			10.7	29.2	76.
Regulatory capital to risk-weighted as	sets (%)			18.6	15.
Liquid assets to deposits and short te		ng (%)	87.4	60.9	24.:
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)			94.0	91.9	68.
Bank deposits to GDP (%)			40.2	46.7	73.
H-statistic					
Lerner index Boone indicator			0.00	-0.04	-0.0
Other Indicators—Financial Ma					
Number of listed firms per 10,000 per	upie				

<u>Algeria</u>

Middle East & North Africa			Jpper mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	162.0 35.5	Gross national in Inflation (%)	ncome (\$ billio	ons)	155.5 3.9
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			5.0	10.4	14.2
Deposit money bank assets to GDP (33.1	33.6	34.9
Non-bank financial institutions' asse	ts to GDP ((%)	0.1	0.1	0.0
Depth—Financial Markets					
Stock market capitalization to GDP (
Stock market total value traded to GI					
Outstanding domestic private debt s					
Outstanding domestic public debt se Outstanding international debt secur					
		1 (70)			-
Access—Financial Institutions Bank accounts per 1,000 adults	3			315	346
Bank branches per 100,000 adults				4.8	5.2
Firms with line of credit to total firms	(all firms)	(%)		1.0	
Small firms with line of credit to total					
Adults with an acct. at a formal fin. in					33.3
Adults saving at a fin. inst. to total ad	dults (%)				4.3
Adults borrowing from frml. fin. inst.	to total ad	ults (%)			1.5
Access—Financial Markets					
Value traded of top 10 traded compa	nies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest comp					
Corporate bonds to total bonds and	notes outs	tanding (%)			
Efficiency—Financial Institution	ons				
Net interest margin (%)			2.0	4.1	2.0
Lending-deposit spread (%)	(0.1)		2.5	6.1	6.3
Non-interest income to total income	(%)		18.1	26.8	39.1
Overhead costs to total assets (%)			0.9 0.2	1.1 0.2	1.1 1.5
Return on average assets (%) Return on average equity (%)			4.6	3.5	14.8
Efficiency—Financial Markets					
Stock market turnover ratio (value tra		alization) (%)			
Stability—Financial Institution	ıs				
Bank Z-score			9.0	8.3	17.5
Bank non-performing loans to gross	loans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)			22.7	31.4	23.1
Regulatory capital to risk-weighted a Liquid assets to deposits and short t		ıg (%)	14.4	55.4	60.1
<u> </u>					
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial In	stitution	s			
Bank concentration (%)		-	72.8	83.8	71.1
Bank deposits to GDP (%)			24.0	36.2	58.2
H-statistic					
Lerner index			0.33	0.59	0.45
Boone indicator			-0.05	-0.01	-0.03
Other Indicators—Financial M	arkets				
Number of listed firms per 10,000 pe					
, ,,,,,,,	•				

Andorra

			н	ligh in	come
Gross domestic product (\$ billions) Population (thousands)	3.7 85	Gross national inc Inflation (%)	ome (\$ billio	ons)	3.7
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)					
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets		(%)			
Donalis Physical Mandrets					
Depth—Financial Markets Stock market capitalization to GDP (%))				
Stock market total value traded to GDF					
Outstanding domestic private debt sec					
Outstanding domestic public debt secu					
Outstanding international debt securiti	ies to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults Firms with line of credit to total firms (a	all firme)	(%)			•
Small firms with line of credit to total s					
Adults with an acct. at a formal fin. ins					
Adults saving at a fin. inst. to total adu		. ,			
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded compani	ies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no	ites outs	tanding (%)			
Efficiency—Financial Institution	ıs				
Net interest margin (%)			1.7	1.7	
Lending-deposit spread (%) Non-interest income to total income (9)	(1)		51.4		
Overhead costs to total assets (%)	0)		1.1		
Return on average assets (%)			2.1	2.6	1.7
Return on average equity (%)			20.1	20.2	15.9
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	ed/capit	alization) (%)			
Stability—Financial Institutions					
Bank Z-score			18.9	25.0	22.6
Bank non-performing loans to gross loans	ans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)	-1- (0/)				
Regulatory capital to risk-weighted ass Liquid assets to deposits and short ter		ıg (%)			
<u> </u>					
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Inst	itution	e			
Bank concentration (%)		-	78.0	100.0	100.0
Bank deposits to GDP (%)					
H-statistic					
Lerner index			0.39	0.50	0.34
Boone indicator			-0.06	-0.04	-0.03
Other Indicators—Financial Mai	rkets				
Number of listed firms per 10,000 peo	ple				

Angola

Sub-Saharan Africa		U	pper mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	82.5 19.1	Gross national in Inflation (%)	come (\$ billi	ons)	74.3 14.5
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			1.1	4.1	18.1
Deposit money bank assets to GDP (%			1.3	7.1	30.8
Non-bank financial institutions' assets	to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%					
Stock market total value traded to GDI		000 (0/)			
Outstanding domestic private debt sec					
Outstanding domestic public debt sec Outstanding international debt securit					
		. (/			
Access—Financial Institutions Bank accounts per 1,000 adults				35	97
Bank branches per 100,000 adults				0.8	1.3
Firms with line of credit to total firms (all firms)	(%)		4.1	9.5
Small firms with line of credit to total s				2.2	4.2
Adults with an acct. at a formal fin. ins					39.2
Adults saving at a fin. inst. to total adu	ılts (%)				15.9
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			7.9
Access—Financial Markets					
Value traded of top 10 traded compan	ies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compa	nies to to	ot. mkt. cap. (%)			
Corporate bonds to total bonds and no	otes outs	tanding (%)			
Efficiency—Financial Institution	15				
Net interest margin (%)			2.8	2.6	3.5
Lending-deposit spread (%)			63.6	54.3	9.8
Non-interest income to total income (9	%)		76.8	48.9	31.5
Overhead costs to total assets (%) Return on average assets (%)			7.0 0.4	4.8 2.1	2.8 3.3
Return on average equity (%)			3.5	21.8	29.7
Efficiency—Financial Markets					
Stock market turnover ratio (value trac	led/capit	alization) (%)			
Stability—Financial Institutions	;				
Bank Z-score			5.8	9.9	13.0
Bank non-performing loans to gross lo	ans (%)				
Bank capital to total assets (%)				40.0	CE /
Bank credit to bank deposits (%)	oto (0/)		14.1	40.9	65.4
Regulatory capital to risk-weighted ass Liquid assets to deposits and short te		ng (%)	84.5	53.1	37.6
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)		-	100.0	74.6	54.4
Bank deposits to GDP (%)			8.3	9.8	29.0
H-statistic					
Lerner index			0.38	0.33	0.37
Boone indicator			-0.08	-0.14	-0.13
Other Indicators—Financial Ma	rkets				
Number of listed firms per 10,000 peo					

Antigua and Barbuda

Latin America & Caribbean	Upper mid	come			
Gross domestic product (\$ billions) Population (thousands)	1.2 89	Gross national Inflation (%)	income (\$ billi	ons)	1.1 3.4
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			57.6	57.3	75.3
Deposit money bank assets to GDP (%)			74.2	70.9	95.4
Non-bank financial institutions' assets to	GDP ((%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP (ODD (0()			
Outstanding domestic private debt secur					
Outstanding domestic public debt securification of the control of					
		. ,			
Access—Financial Institutions Bank accounts per 1,000 adults					
Bank branches per 100,000 adults				9.6	28.9
Firms with line of credit to total firms (all	firms)	(%)			
Small firms with line of credit to total small	all firm	s (%)			
Adults with an acct. at a formal fin. inst.	to tot.	adults (%)			
Adults saving at a fin. inst. to total adults					
Adults borrowing from frml. fin. inst. to to	tal adı	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded companies					
Mkt cap. exclud. top 10 largest companie					
Corporate bonds to total bonds and note	s outs	tanding (%)			
Efficiency—Financial Institutions					
Net interest margin (%)			-1.9	-2.5	7.0
Lending-deposit spread (%) Non-interest income to total income (%)			7.0 147.2	7.5 150.1	7.6
Overhead costs to total assets (%)			4.0	4.0	
Return on average assets (%)			0.2	1.1	
Return on average equity (%)			2.7	15.2	
Efficiency—Financial Markets Stock market turnover ratio (value traded	l/canit	alization) (%)			
·	i, oupic	unzucion) (70)			
Stability—Financial Institutions Bank Z-score			17.1	20.0	
Bank non-performing loans to gross loan	s (%)			20.0	
Bank capital to total assets (%)	3 (70)				
Bank credit to bank deposits (%)			78.0	67.2	76.2
Regulatory capital to risk-weighted asset	s (%)				
Liquid assets to deposits and short term	fundin	g (%)	19.0	7.3	
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Instit	utions	6			
Bank concentration (%)			83.1	94.1	
Bank deposits to GDP (%)			74.9	85.8	85.7
H-statistic					
Lerner index Boone indicator			-1.00	 -0.21	0.00
Other Indicators—Financial Marko Number of listed firms per 10,000 people					
	·				

Argentina

Latin America & Caribbean			Upper mid	ddle in	come	
,	88.7 10.4	Gross national Inflation (%)	income (\$ billi	ons)	358.6 10.5	
			2000	2005	2010	
Depth—Financial Institutions						
Bank private credit to GDP (%)			23.7	10.0	12.	
Deposit money bank assets to GDP (%)			33.7	29.4	21.	
Non-bank financial institutions' assets to (GDP (9	6)	0.8	0.3	0.4	
Depth—Financial Markets						
Stock market capitalization to GDP (%)			44.2	29.6	15.	
Stock market total value traded to GDP (%			2.4	6.5	0.	
Outstanding domestic private debt securit			4.9	8.4	2.	
Outstanding domestic public debt securiti			10.9	25.1	12.	
Outstanding international debt securities t	to GDP	(%)	29.5	42.9	14.	
Access—Financial Institutions						
Bank accounts per 1,000 adults				524	70:	
Bank branches per 100,000 adults				13.2	13.3	
Firms with line of credit to total firms (all fi				39.4	49.	
Small firms with line of credit to total smal				23.0	37.	
Adults with an acct. at a formal fin. inst. to		dults (%)			33.	
Adults saving at a fin. inst. to total adults					3.	
Adults borrowing from frml. fin. inst. to total	al adul	ts (%)			6.	
Access—Financial Markets						
Value traded of top 10 traded companies t				79.9	70.	
Mkt cap. exclud. top 10 largest companies				19.4	30.	
Corporate bonds to total bonds and notes	outsta	inding (%)	33.3	25.0	23.	
Efficiency—Financial Institutions						
Net interest margin (%)			4.0	1.7	2.	
Lending-deposit spread (%)			2.7	2.4	1.	
Non-interest income to total income (%)			51.7	72.4	54.	
Overhead costs to total assets (%)			4.2	4.2	6.	
Return on average assets (%)			0.5	0.6	2.	
Return on average equity (%)			5.4	6.0	24.:	
Efficiency—Financial Markets	,			00.0		
Stock market turnover ratio (value traded/	capita	lization) (%)	2.9	30.3	7.:	
Stability—Financial Institutions			4.4	F 4	4	
Bank Z-score	(0/)		4.4	5.4	4.	
Dank nan naufauniar lagas to rusas lagas				5.2	1.8	
	(%)			100		
Bank capital to total assets (%)	(%)			12.9		
Bank capital to total assets (%) Bank credit to bank deposits (%)			84.5	49.3	66.	
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets	(%)	(%)			66.4 17.	
Bank non-performing loans to gross loans Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets Liquid assets to deposits and short term fi	(%)	(%)	84.5	49.3 15.3	66.4 17. 29.	
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets	(%)	(%)	84.5	49.3 15.3	66. 17. 29.	
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets Liquid assets to deposits and short term fi Stability—Financial Markets	(%) unding	(%)	84.5 14.5	49.3 15.3 17.7	66. 17. 29.	
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets Liquid assets to deposits and short term fo Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institu	(%) unding	(%)	84.5 14.5 31.3	49.3 15.3 17.7 27.4	66. 17. 29. 36.	
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets Liquid assets to deposits and short term fo Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institu Bank concentration (%)	(%) unding	(%)	84.5 14.5 31.3	49.3 15.3 17.7 27.4 43.2	66. 17. 29. 36.	
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets Liquid assets to deposits and short term fo Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institu Bank concentration (%) Bank deposits to GDP (%)	(%) unding	(%)	84.5 14.5 31.3	49.3 15.3 17.7 27.4	66. 17. 29. 36.	
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets Liquid assets to deposits and short term fi Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institu Bank concentration (%) Bank deposits to GDP (%) H-statistic	(%) unding	(%)	84.5 14.5 31.3	49.3 15.3 17.7 27.4 43.2 21.4	66. 17. 29. 36. 32. 18. 0.	
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets Liquid assets to deposits and short term fi Stability—Financial Markets Volatility of stock price index	(%) unding	(%)	31.3 30.6 27.1	49.3 15.3 17.7 27.4 43.2 21.4	66.4 17.	
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets Liquid assets to deposits and short term fo Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institu Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	(%) funding	(%)	84.5 14.5 31.3 30.6 27.1 0.17	49.3 15.3 17.7 27.4 43.2 21.4 0.26	36. 32. 18. 0.	

Armenia

Europe & Central Asia	Lower middle incom				
		oss national ir lation (%)	icome (\$ billi	ons)	9.7 8.2
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			9.1	6.9	22.9
Deposit money bank assets to GDP (%)			10.5	8.8	26.5
Non-bank financial institutions' assets to G	DP (%)				0.4
Depth—Financial Markets					
Stock market capitalization to GDP (%)			0.3	0.7	0.9
Stock market total value traded to GDP (%)			0.0	0.0	0.0
Outstanding domestic private debt securitie					
Outstanding domestic public debt securities Outstanding international debt securities to					
	J GDI (A				•
Access—Financial Institutions Bank accounts per 1,000 adults				357	589
Bank branches per 100,000 adults				12.0	17.5
Firms with line of credit to total firms (all firm	me) (%)			12.0	44.2
Small firms with line of credit to total small		3)			34.7
Adults with an acct. at a formal fin. inst. to					17.5
Adults saving at a fin. inst. to total adults (9		113 (70)			0.8
Adults borrowing from frml. fin. inst. to total		(%)			18.9
Access—Financial Markets					
Value traded of top 10 traded companies to	tot. val	. traded (%)			
Mkt cap. exclud. top 10 largest companies t					
Corporate bonds to total bonds and notes of					
Efficiency—Financial Institutions					
Net interest margin (%)			3.6	3.9	3.6
Lending-deposit spread (%)			13.5	12.2	10.3
Non-interest income to total income (%)			38.5	51.8	29.9
Overhead costs to total assets (%)			4.9	4.8	4.2
Return on average assets (%)			0.3	2.2	1.8
Return on average equity (%)			3.0	10.5	8.8
Efficiency—Financial Markets					
Stock market turnover ratio (value traded/c	apitaliza	ntion) (%)	10.8	3.5	0.2
Stability—Financial Institutions					
Bank Z-score			5.0	14.8	15.8
Bank non-performing loans to gross loans (%)			1.9	3.0
Bank capital to total assets (%)				21.5	20.4
Bank credit to bank deposits (%)			110.9	80.7	242.4
Regulatory capital to risk-weighted assets (Liquid assets to deposits and short term fur		5)	45.2	33.7 53.5	22.2 32.3
		<u> </u>			
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Institut	ione				
Bank concentration (%)	10115		66.2	58.6	40.2
Bank deposits to GDP (%)			7.6	9.1	11.8
H-statistic			1.0	5.1	0.8
Lerner index			0.25	0.19	0.23
Boone indicator			-0.19	-0.12	
Other Indicators—Financial Markets					
Number of listed firms per 10,000 people	•		0.34	0.65	0.04
			0.01		0.0

Aruba

		High income			
Gross domestic product (\$ billions) Population (thousands)	Gross national i 107 Inflation (%)		ncome (\$ billions)		2.1
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			43.0	52.7	59.5
Deposit money bank assets to GDP (%		(0/)	44.5	55.2	63.7
Non-bank financial institutions' assets	to GDP	(70)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDF		CDD (0/)			
Outstanding domestic private debt sec Outstanding domestic public debt sec					
Outstanding international debt securiti					
outotaniani gintoria di outotania		. (/0)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults Firms with line of credit to total firms (a	all firme)	(9/)			
Small firms with line of credit to total s					
Adults with an acct. at a formal fin. ins					
Adults saving at a fin. inst. to total adu	ılts (%)	. ,			
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded compani	ies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no	tes outs	tanding (%)			
Efficiency—Financial Institution	16				
Net interest margin (%)			5.0	4.7	
Lending-deposit spread (%)			5.9	7.6	8.1
Non-interest income to total income (9	6)		36.6	30.1	
Overhead costs to total assets (%)					
Return on average assets (%)			0.7 17.5	1.9 18.9	
Return on average equity (%)			11.5	10.9	
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	led/capit	alization) (%)			
Stability—Financial Institutions					
Bank Z-score			9.2	30.0	
Bank non-performing loans to gross lo	ans (%)				
Bank capital to total assets (%)				100.0	
Bank credit to bank deposits (%) Regulatory capital to risk-weighted ass	otc (%)		93.6	100.9	86.
Liquid assets to deposits and short ter		ıg (%)	29.7	19.6	
Otabilita Plana dal Manicata					
Stability—Financial Markets Volatility of stock price index					
volutility of stook priod index					
Other Indicators—Financial Inst	titution	s			
Bank concentration (%)			 47 2	100.0 53.1	60 -
Bank deposits to GDP (%) H-statistic			47.3	05.1	69.1
Lerner index					
Boone indicator			-0.11	-0.10	0.0
Other Indicators—Financial Mar					

Australia

Population (millions) 22.3 Inflation (%) 2000 2005 2010					ligh in	
Depth	Gross domestic product (\$ billions) Population (millions)			come (\$ billio	ons)	1,094.5 2.8
Bank private credit to GDP (%) 83.5 102.1 128 Deposit money bank assets to GDP (%) 87.9 102.5 131. Non-bank financial institutions' assets to GDP (%) 96.9 117.1 131. Stock market capitalization to GDP (%) 96.9 117.1 131. Stock market total value traded to GDP (%) 50.7 83.5 94. Outstanding domestic private debt securities to GDP (%) 19.6 13.4 62. Outstanding domestic public debt securities to GDP (%) 24.0 40.0 54. Access—Financial Institutions Bank accounts per 1,000 adults 31.4 30.6 31. Firms with line of credit to total firms (all firms) (%)				2000	2005	2010
Deposit money bank assets to GDP (%) 87.9 102.5 131.	Depth—Financial Institutions					
Non-bank financial institutions' assets to GDP (%) Substitutions' assets to GDP (%) Substitutions' assets to GDP (%) Substitutions' Stock market capitalization to GDP (%) Substitutions' Stock market total value traded to GDP (%) Substitutions' Subst	Bank private credit to GDP (%)					
Depth			(0/)	87.9	102.5	131.
Stock market capitalization to GDP (%) 96.9 117.1 131. Stock market total value traded to GDP (%) 50.7 83.5 94. Outstanding domestic private debt securities to GDP (%) 19.6 13.4 26. Outstanding domestic public debt securities to GDP (%) 19.6 13.4 26. Outstanding international debt securities to GDP (%) 24.0 40.0 54. Access—Financial Institutions 24.0 24.0 24.0 26. Bank branches per 10,000 adults Bank branches per 10,000 adults Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults with an acct. at a formal fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets	Non-bank financial institutions' assets	to GDP	(%)			
Stock market total value traded to GDP (%) 50.7 83.5 94.	Depth—Financial Markets					
Outstanding domestic private debt securities to GDP (%) 37.8 51.0 62. Outstanding domestic public debt securities to GDP (%) 19.6 13.4 26. Outstanding international debt securities to GDP (%) 24.0 40.0 54. Access—Financial Institutions Bank branches per 1,00.00 adults Bank branches per 1,00.00 adults 31.4 30.6 31. Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults stand an acct. at a formal fin. inst. to tota adults (%) Adults sborrowing from frml. fin. inst. to total adults (%) <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
Outstanding domestic public debt securities to GDP (%) 19.6 13.4 26. Outstanding international debt securities to GDP (%) 24.0 40.0 54. Access—Financial Institutions Bank accounts per 1,000 adults 31.4 30.6 31. Bank branches per 100,000 adults 31.4 30.6 31. Firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) 61. Adults sorrowing from frml. fin. inst. to total adults (%) 61. Adults sorrowing from frml. fin. inst. to total adults (%) 61. Adults sorrowing from frml. fin. inst. to total adults (%) 61. Adults sourch from frml. fin. inst. to total adults (%) 61. 50. Access—Financial Markets 50.6 62.9 58. 61.2 50. 61.2 50. 61.2 50. 61.2 50.		. ,				
Outstanding international debt securities to GDP (%) 24.0 40.0 54. Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults aving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Walk tap. exclud. top 10 largest companies to tot. wal. traded (%) Walk tap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Voerhead costs to total assets (%) Voerhead costs to total asset (%) Voerhead costs to total sex (%) Voer						
Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Brims with line of credit to total firms (all firms) (%) Brims with line of credit to total small firms (%) Brims with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults with an acct. at a formal fin. inst. to total adults (%) Brims with line of credit to total adults (%) Adults with an acct. at a formal fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Access—Financial Markets Value traded of top 10 traded companies to tot. wal. traded (%) Access—Financial Institutions Value traded of top 10 largest companies to tot. wal. traded (%) Brims with line of credit to total adults (%) Access—Financial Institutions Value traded of top 10 traded companies to tot. wal. traded (%) Access—Financial Institutions Value traded of top 10 traded companies to tot. wal. traded (%) Access—Financial Institutions Value traded of top 10 traded companies to tot. wal. traded (%) Access—Financial Institutions Value traded of top 10 traded companies to tot. wal. traded (%) Access—Financial Institutions Value traded (%) Access—Financial Markets Value traded (%) Access—Financial Institutions Access—Access—Access—Access—Access—Ac						
Bank accounts per 1,000 adults Bank branches per 100,000 adults 31.4 30.6 31. Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults aving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Non-interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average against (%) Return on average equity (%) Efficiency—Financial Institutions Bank Z-score Bank rarket turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank	Outstanding international debt securiti	es to GD	P (%)	24.0	40.0	54.
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults mith line of credit to total small firms (%) Adults saving at a fin. inst. to total adults (%) Adults saving at a fin. inst. to total adults (%) Adults sorrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Stability—Financial Institutions Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank concentration (%) Bank concentration (%) A4.7 44.2 64. Bank deposits to GDP (%) H-statistic	Access—Financial Institutions					
Firms with line of credit to total firms (all firms) (%)	Bank accounts per 1,000 adults					
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) 99 Adults saving at a fin. inst. to total adults (%) 61 Adults borrowing from frml. fin. inst. to total adults (%) 17 Access—Financial Markets Value traded of top 10 traded companies to tot. wal. traded (%) 48.5 38.6 42 Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 50.6 62.9 58 Corporate bonds to total bonds and notes outstanding (%) 37.2 61.2 50 Efficiency—Financial Institutions Net interest margin (%) 2.5 1.5 1 Lending-deposit spread (%) 4.2 5.2 3 Non-interest income to total income (%) 33.8 26.0 25 Overhead costs to total assets (%) 2.3 1.1 1 Return on average assets (%) 0.1 0.7 0. Efficiency—Financial Markets Stability—Financial Institutions Bank capita	Bank branches per 100,000 adults			31.4	30.6	31.
Adults with an acct. at a formal fin. inst. to tot. adults (%)	Firms with line of credit to total firms (a	all firms)	(%)			
Adults saving at a fin. inst. to total adults (%)	Small firms with line of credit to total s	mall firm	ıs (%)			
Adults borrowing from frml. fin. inst. to total adults (%)	Adults with an acct. at a formal fin. ins	t. to tot.	adults (%)			99.
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) 48.5 38.6 42. Mikt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 50.6 62.9 58. Corporate bonds to total bonds and notes outstanding (%) 37.2 61.2 50. Efficiency—Financial Institutions Net interest margin (%) 2.5 1.5 1. Lending-deposit spread (%) 4.2 5.2 3. Non-interest income to total income (%) 33.8 26.0 25. Overhead costs to total assets (%) 2.3 1.1 1. Return on average assets (%) 0.1 0.7 0. Return on average equity (%) 1.7 15.0 12. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 48.2 75.6 95. Stability—Financial Institutions Bank Z-score 11.2 21.2 36. Bank capital to total assets (%) . 0.6 2. Bank capital to total assets (%) . 138.0 143.7 127. Regulatory capital to risk-weighted assets (%) . 10.2 11. Liquid assets to deposits and short term funding (%) 23.8 11.3 16. Stability—Financial Markets Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions Bank concentration (%) 44.7 44.2 64. Bank deposits to GDP (%) 44.7 44.2 64. Bank deposits to GDP (%) 62.6 72.3 98. H-statistic 0. Under Indicators—Financial Markets	Adults saving at a fin. inst. to total adu	Its (%)				61.
Value traded of top 10 traded companies to tot. val. traded (%) 48.5 38.6 42. Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 50.6 62.9 58. Corporate bonds to total bonds and notes outstanding (%) 37.2 61.2 50. Efficiency—Financial Institutions Net interest margin (%) 2.5 1.5 1. Lending-deposit spread (%) 4.2 5.2 3. Non-interest income to total income (%) 33.8 26.0 25. Overhead costs to total assets (%) 2.3 1.1 1. Return on average assets (%) 0.1 0.7 0. Return on average equity (%) 1.7 15.0 12. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 48.2 75.6 95. Stability—Financial Institutions Bank Captral to total assets (%) 6.9 5. Bank capital to total assets (%) 6.9 5. Bank capital to total assets (%) 6.9 5. Bank credit to bank deposits (%) 6.9 5. Bank credit to bank deposits (%) 10.2 11. Liquid assets to deposits and short term funding (%) 23.8 11.3 16. Stability—Financial Markets Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions Bank concentration (%) 6.2 6. 72.3 98. H-statistic 0.07 0.11 0.1 Other Indicators—Financial Markets Other Indicators—Financial Markets Other Indicators—Financial Markets	Adults borrowing from frml. fin. inst. to	total ad	ults (%)			17.
Value traded of top 10 traded companies to tot. val. traded (%) 48.5 38.6 42. Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 50.6 62.9 58. Corporate bonds to total bonds and notes outstanding (%) 37.2 61.2 50. Efficiency—Financial Institutions Net interest margin (%) 2.5 1.5 1. Lending-deposit spread (%) 4.2 5.2 3. Non-interest income to total income (%) 33.8 26.0 25. Overhead costs to total assets (%) 2.3 1.1 1. Return on average assets (%) 0.1 0.7 0. Return on average equity (%) 1.7 15.0 12. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 48.2 75.6 95. Stability—Financial Institutions Bank Captral to total assets (%) 6.9 5. Bank capital to total assets (%) 6.9 5. Bank capital to total assets (%) 6.9 5. Bank credit to bank deposits (%) 6.9 5. Bank credit to bank deposits (%) 10.2 11. Liquid assets to deposits and short term funding (%) 23.8 11.3 16. Stability—Financial Markets Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions Bank concentration (%) 6.2 6. 72.3 98. H-statistic 0.07 0.11 0.1 Other Indicators—Financial Markets Other Indicators—Financial Markets Other Indicators—Financial Markets	Access—Financial Markets					
Stability		es to tot	. val. traded (%)	48.5	38.6	42.
### Efficiency—Financial Institutions Net interest margin (%) 2.5 1.5 1.5 2.5 2.5 3.5	Mkt cap. exclud. top 10 largest compa	nies to to	ot. mkt. cap. (%)	50.6	62.9	58.
Net interest margin (%)	Corporate bonds to total bonds and no	tes outs	tanding (%)	37.2	61.2	50.
Lending-deposit spread (%) 4.2 5.2 3 Non-interest income to total income (%) 33.8 26.0 25 Overhead costs to total assets (%) 0.1 0.7 1.1 1 Return on average assets (%) 0.1 0.7 15.0 12 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 48.2 75.6 95 Stability—Financial Institutions Bank 2-score 11.2 21.2 36 Bank one-performing loans to gross loans (%) . 0.6 2 Bank capital to total assets (%) . 1.9 1.2 12.7 Bank capital to total assets (%) . 1.0 6.9 5 Bank deposits to deposits (%) . 1.0 1.2 12.7 Regulatory capital to risk-weighted assets (%) . 10.2 11. 11. 12. 12. 12. Stability—Financial Markets Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions Bank deposits to GDP (%) 4	Efficiency—Financial Institution	ıs				
Non-interest income to total income (%) 33.8 26.0 25.	Net interest margin (%)			2.5	1.5	1.
Overhead costs to total assets (%) 2.3 1.1 1. Return on average assets (%) 0.1 0.7 0. Return on average equity (%) 1.7 15.0 12. Efficiency—Financial Markets Stability—Financial Institutions Bank Z-score 11.2 21.2 36. Bank non-performing loans to gross loans (%) . 0.6 2. Bank capital to total assets (%) . 0.6 2. Bank capital to bank deposits (%) . 138.0 143.7 127. Regulatory capital to risk-weighted assets (%) . 10.2 11. 11. 11. 12. 12. 12. 12. 12. 12. 12. 12. 12. 12. 12. 12. 36. 95. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 12. 12. 12. 12. 2. 12. 12. 12. <td>Lending-deposit spread (%)</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Lending-deposit spread (%)					
Return on average assets (%) 0.1 0.7 0. Return on average equity (%) 1.7 15.0 12. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 48.2 75.6 95. Stability—Financial Institutions Bank Z-score 11.2 21.2 36. Bank con-performing loans to gross loans (%) . . 6.9 5 Bank capital to total assets (%) . . 6.9 5 Bank credit to bank deposits (%) . . 12.2 12.7 Regulatory capital to risk-weighted assets (%) . . . 10.2 11. Liquid assets to deposits and short term funding (%) 23.8 11.3 16. Stability—Financial Markets Other Indicators—Financial Institutions Bank concentration (%) 44.7 44.2 64. Bank deposits to GDP (%) 62.6 72.3 98. H-statistic . . . 0		6)				
Return on average equity (%) 1.7 15.0 12.						
### Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	•					
Stability	Return on average equity (%)			1.7	15.0	12.
Stability—Financial Institutions 11.2 21.2 36.	Efficiency—Financial Markets					
Bank Z-score 11.2 21.2 36. Bank non-performing loans to gross loans (%) 0.6 2. Bank capital to total assets (%) 6.9 5 Bank credit to bank deposits (%) 143.7 127. Regulatory capital to risk-weighted assets (%) 10.2 11. Liquid assets to deposits and short term funding (%) 23.8 11.3 16 Stability—Financial Markets Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions Bank deposits to GDP (%) 44.7 44.2 64. Bank deposits to GDP (%) 62.6 72.3 98. H-statistic 0.0 Lerner index 0.07 0.11 0.1 Boone indicator -0.16 -0.65 -0.3 Other Indicators—Financial Markets	Stock market turnover ratio (value trad	ed/capit	alization) (%)	48.2	75.6	95.
Bank non-performing loans to gross loans (%) 0.6 2. Bank capital to total assets (%) 6.9 5 Bank credit to bank deposits (%) 138.0 143.7 127. Regulatory capital to risk-weighted assets (%) 10.2 11. Liquid assets to deposits and short term funding (%) 23.8 11.3 16 Stability—Financial Markets Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions Bank concentration (%) 44.7 44.2 64. Bank deposits to GDP (%) 62.6 72.3 98. H-statistic 0 Lerner index 0.07 0.11 0.1 Boone indicator -0.16 -0.65 -0.3 Other Indicators—Financial Markets	Stability—Financial Institutions					
Bank capital to total assets (%) 6.9 5. Bank credit to bank deposits (%) 138.0 143.7 127. Regulatory capital to risk-weighted assets (%) 10.2 11. Liquid assets to deposits and short term funding (%) 23.8 11.3 16. Stability—Financial Markets Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions Bank deposits to GDP (%) 44.7 44.2 64. Bank deposits to GDP (%) 62.6 72.3 98. H-statistic 0 Lerner index 0.07 0.11 0.1 Boone indicator -0.16 -0.65 -0.3 Other Indicators—Financial Markets	Bank Z-score			11.2	21.2	
Bank credit to bank deposits (%) 138.0 143.7 127. Regulatory capital to risk-weighted assets (%) . 10.2 11. Liquid assets to deposits and short term funding (%) 23.8 11.3 16. Stability—Financial Markets Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions Bank concentration (%) 44.7 44.2 64. Bank deposits to GDP (%) 62.6 72.3 98. H-statistic . . . 0.0 Lerner index 0.07 0.11 0.1 Boone indicator -0.16 -0.65 -0.3 Other Indicators—Financial Markets	Bank non-performing loans to gross loans	ans (%)			0.6	2.
Regulatory capital to risk-weighted assets (%) 10.2 11. Liquid assets to deposits and short term funding (%) 23.8 11.3 16 Stability—Financial Markets Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions Bank concentration (%) 44.7 44.2 64. Bank deposits to GDP (%) 62.6 72.3 98. H-statistic 0.0 Lerner index 0.07 0.11 0.1 Boone indicator -0.16 -0.65 -0.3 Other Indicators—Financial Markets	Bank capital to total assets (%)				6.9	5.
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic 0.07 0.11 0.1 Other Indicators—Financial Markets	Bank credit to bank deposits (%)			138.0	143.7	127.
Stability—Financial Markets Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions 44.7 44.2 64. Bank concentration (%) 62.6 72.3 98. H-statistic 0.0 Lerner index 0.07 0.11 0.1 Boone indicator -0.16 -0.65 -0.3						
Volatility of stock price index 18.3 15.3 32. Other Indicators—Financial Institutions Bank concentration (%) 44.7 44.2 64. Bank deposits to GDP (%) 62.6 72.3 98. H-statistic 0.07 0.11 0.1 Lerner index 0.07 0.11 0.1 0.0	Liquid assets to deposits and short ter	m fundir	ıg (%)	23.8	11.3	16.
Other Indicators—Financial Institutions Bank concentration (%) 44.7 44.2 64.8 Bank deposits to GDP (%) 62.6 72.3 98.8 H-statistic 0.0 Lerner index 0.07 0.11 0.1 0.1 Boone indicator -0.16 -0.65 -0.3 Other Indicators—Financial Markets	Stability—Financial Markets					
Bank concentration (%) 44.7 44.2 64. Bank deposits to GDP (%) 62.6 72.3 98. H-statistic 0. Lerner index 0.07 0.11 0.1 Boone indicator -0.16 -0.65 -0.3 Other Indicators—Financial Markets	Volatility of stock price index			18.3	15.3	32.
Bank deposits to GDP (%) 62.6 72.3 98. H-statistic 0. Lerner index 0.07 0.11 0.1 Boone indicator -0.16 -0.65 -0.3 Other Indicators—Financial Markets	Other Indicators—Financial Inst	itution	s			
H-statistic	Bank concentration (%)			44.7	44.2	64.
Lerner index 0.07 0.11 0.1 Boone indicator -0.16 -0.65 -0.3 Other Indicators—Financial Markets	Bank deposits to GDP (%)			62.6	72.3	98.
Boone indicator -0.16 -0.65 -0.3 Other Indicators—Financial Markets	H-statistic					0.
Other Indicators—Financial Markets	Lerner index			0.07		
	Boone indicator			-0.16	-0.65	-0.3
	Other Indicators—Financial Mai	kets				
				0.69	0.81	0.8

Austria

		ligh in	COIIIC
Population (millions) 8.4 Inflation (%)	Gross national income (\$ billions) Inflation (%)		374.6 1.8
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	98.3	108.2	121.
Deposit money bank assets to GDP (%)	121.9	124.6	136.0
Non-bank financial institutions' assets to GDP (%)			,
Depth—Financial Markets			
Stock market capitalization to GDP (%)	15.2	34.6	15.
Stock market total value traded to GDP (%)	5.1	11.4	9.
Outstanding domestic private debt securities to GDP (%)	31.8	39.7	59.
Outstanding domestic public debt securities to GDP (%)	36.6	31.8	34.
Outstanding international debt securities to GDP (%)	36.9	67.5	92.
Access—Financial Institutions			
Bank accounts per 1,000 adults		1,420	1,37
Bank branches per 100,000 adults		13.3	11.
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			0.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)			97.
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)			51. 8.
Addits borrowing from finit. finit first, to total addits (%)		•	0.
Access—Financial Markets) CO 7	70.0	70
Value traded of top 10 traded companies to tot, val. traded (%)		79.3 28.7	78. 35.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (% Corporate bonds to total bonds and notes outstanding (%)	46.3	58.0	62.
Efficiency—Financial Institutions			
Net interest margin (%)	1.7	1.4	1.
Lending-deposit spread (%)	3.4		
Non-interest income to total income (%)	38.9	37.6	38.
Overhead costs to total assets (%)	1.5	1.5	1.4
Return on average assets (%)	0.6	0.4	0.:
	10.7	6.8	5.
Return on average equity (%)	10.7		
	10.7		
Return on average equity (%)	29.0	43.5	89.
Return on average equity (%) Efficiency—Financial Markets		43.5	89.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score		17.1	15.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%)	29.0	17.1 2.6	15. 2.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%)	29.0 63.1 	17.1 2.6 4.8	15. 2. 7.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%)	29.0 63.1	17.1 2.6 4.8 120.5	15. 2. 7. 114.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	29.0 63.1 120.3	17.1 2.6 4.8 120.5 11.8	15 2.8 7.9 114.9 15
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%)	29.0 63.1 	17.1 2.6 4.8 120.5	15. 2. 7. 114. 15.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	29.0 63.1 120.3	17.1 2.6 4.8 120.5 11.8	15. 2. 7. 114. 15.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index	29.0 63.1 120.3 68.7	17.1 2.6 4.8 120.5 11.8 71.7	15. 2. 7. 114. 15.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions	29.0 63.1 120.3 68.7	17.1 2.6 4.8 120.5 11.8 71.7	15. 2. 7. 114. 15. 47.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Asscore Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	29.0 63.1 120.3 68.7	17.1 2.6 4.8 120.5 11.8 71.7	15. 2. 7. 114. 15. 47.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%)	29.0 63.1 120.3 68.7	17.1 2.6 4.8 120.5 11.8 71.7	15. 2. 7. 114. 15. 47.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank deposits to GDP (%) H-statistic	29.0 63.1 120.3 68.7 	17.1 2.6 4.8 120.5 11.8 71.7	15. 2.: 7.! 114.: 15. 47.: 30.: 105.:
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index	29.0 63.1 120.3 68.7	17.1 2.6 4.8 120.5 11.8 71.7	15. 2. 7. 114.
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	29.0 63.1 120.3 68.7 	17.1 2.6 4.8 120.5 11.8 71.7	15. 2. 7. 114. 15. 47. 30. 105. 0.

Azerbaijan

Europe & Central Asia	Upper mid	ldle in	come
Gross domestic product (\$ billions) 52.9 Gross national Population (millions) 9.1 Inflation (%)	al income (\$ billio	ons)	49.4 5.7
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	4.1	7.9	17.0
Deposit money bank assets to GDP (%)	10.2	9.8	21.8
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults		18	41
Bank branches per 100,000 adults		6.8	10.4
Firms with line of credit to total firms (all firms) (%)			19.9
Small firms with line of credit to total small firms (%)			18.1
Adults with an acct. at a formal fin. inst. to tot. adults (%)			14.9
Adults saving at a fin. inst. to total adults (%)			1.6
Adults borrowing from frml. fin. inst. to total adults (%)			17.7
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%	6)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (9	6)		
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	3.2	3.8	4.5
Lending-deposit spread (%)	6.8	8.5	9.1
Non-interest income to total income (%)	63.9	39.0	35.1
Overhead costs to total assets (%)	7.2	5.2	4.1
Return on average assets (%)	-0.6	2.6	0.6
Return on average equity (%)	-2.5	13.8	4.2
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	11.6	12.2	9.2
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)		040	105.0
Bank credit to bank deposits (%)	55.9	94.8	195.6
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	73.0	39.1	26.3
Stability Financial Markets			
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	88.5	68.4	62.7
Bank deposits to GDP (%)	7.5	8.9	9.5
H-statistic			0.6
Lerner index	0.33	0.33	0.26
Boone indicator	-0.03	-0.08	-0.04
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people	0.00		
	0.00		

Bahamas, The

		ligh in	come
Gross domestic product (\$ billions) 7.8 Gross nati Population (thousands) 343 Inflation (\$	onal income (\$ billio %)	ons)	7.4 1.3
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	52.1	58.5	85.1
Deposit money bank assets to GDP (%)	59.6	65.6	99.6
Non-bank financial institutions' assets to GDP (%)	1.6	1.9	0.5
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)		10.5	18.1
		10.5	10.1
Access—Financial Institutions Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded	I (%)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap	. (%)		
Corporate bonds to total bonds and notes outstanding (%) $$			
Efficiency—Financial Institutions			
Net interest margin (%)	1.8	1.7	1.6
Lending-deposit spread (%)	1.9	2.3	2.1
Non-interest income to total income (%)	59.5	39.9	34.9
Overhead costs to total assets (%)	2.8	1.1	2.0
Return on average assets (%)	3.5	2.3	1.2
Return on average equity (%)	19.8	12.7	5.0
Efficiency—Financial Markets	()		
Stock market turnover ratio (value traded/capitalization) (9	6)		
Stability—Financial Institutions			
Bank Z-score	20.9	15.6	24.1
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%) Bank credit to bank deposits (%)	106.5	106.9	110.3
Regulatory capital to risk-weighted assets (%)	100.5	100.9	110.5
Liquid assets to deposits and short term funding (%)	60.8	53.1	23.4
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	45.7	44.5	72.8
Bank deposits to GDP (%)	50.0	55.5	76.0
H-statistic			0.3
Lerner index	0.39	0.48	0.38
Boone indicator	0.17	0.18	0.07
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Bahrain

				ligh in	
Gross domestic product (\$ billions) Population (millions)	22.9 1.3	Gross national inco Inflation (%)	ome (\$ billio	ons)	20.6
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			44.8		73.
Deposit money bank assets to GDP (9		(0/)	55.6		90.
Non-bank financial institutions' asset	S to GDP	(%)	10.2		45.
Depth—Financial Markets					
Stock market capitalization to GDP (%	,		86.5		81.
Stock market total value traded to GD	. ,	000 (0/)	4.3		2.
Outstanding domestic private debt se					
Outstanding domestic public debt sec					22
Outstanding international debt securit	lies to GD	JP (%)	••		33.
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults		(0/)			
Firms with line of credit to total firms					
Small firms with line of credit to total Adults with an acct. at a formal fin. in					64.
Adults saving at a fin. inst. to total ad		auuits (70)			16.
Adults borrowing from frml. fin. inst. to		ults (%)			21.
Access—Financial Markets	niaa ta tat	ual traded (%)			
Value traded of top 10 traded compar Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and n					
Efficiency Florencial Institution					
Efficiency—Financial Institutio Net interest margin (%)	115		2.3	1.6	1.
Lending-deposit spread (%)			5.8	4.7	6.
Non-interest income to total income (%)		33.0	62.9	26.
Overhead costs to total assets (%)	-		1.1	0.8	1.
Return on average assets (%)			1.0	2.9	0.
Return on average equity (%)			9.9	19.9	7.
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ded/capit	alization) (%)	3.4		1.
Stability—Financial Institutions	s				
Bank Z-score			29.6	38.5	47.
Bank non-performing loans to gross lo	oans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)	. (0/)		68.7	80.2	88.
Regulatory capital to risk-weighted as Liquid assets to deposits and short te		ng (%)	36.8	31.4	32.
Stability—Financial Markets Volatility of stock price index				11.3	11.
				11.5	11.
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)			65.2	59.3	55.
Bank deposits to GDP (%)			63.6		82.
H-statistic			0.20	0.25	0. 0.3
Lerner index Boone indicator			0.20 -0.16	0.35 -0.18	-0.1
			3.10	J.10	0.1
Other Indicators—Financial Ma	ırkets				
Number of listed firms per 10,000 per			0.66	0.65	0.3

Bangladesh

South Asia				_ow in	come
Gross domestic product (\$ billions) Population (millions)	100.4 148.7	Gross national inco Inflation (%)	come (\$ billions)		109.7 8.1
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			22.7	31.2	41.2
Deposit money bank assets to GDP	. ,		30.0	49.2	59.2
Non-bank financial institutions' asse	ets to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (2.1	5.2	11.
Stock market total value traded to G	. ,	ODD (0()	1.6	1.5	14.
Outstanding domestic private debt s					
Outstanding domestic public debt so Outstanding international debt secu					
Access—Financial Institution					
Bank accounts per 1,000 adults	S			321	418
Bank branches per 100,000 adults				6.3	6.9
Firms with line of credit to total firms	s (all firms)	(%)			0.0
Small firms with line of credit to total					
Adults with an acct. at a formal fin. i	inst. to tot.	adults (%)			39.0
Adults saving at a fin. inst. to total a					16.0
Adults borrowing from frml. fin. inst.	to total ad	ults (%)			23.3
Access—Financial Markets					
Value traded of top 10 traded comp					
Mkt cap. exclud. top 10 largest com Corporate bonds to total bonds and					
Efficiency—Financial Instituti Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)			0.4 6.9 74.9 1.8 -0.2 -6.9	2.1 5.9 58.0 2.0 0.7 25.3	3.5 5.9 44.8 2.9 1.1
Efficiency—Financial Markets Stock market turnover ratio (value tr		alization) (%)	60.1	31.9	191.
Stability—Financial Institution	ns				
Bank Z-score			2.7	4.6	9.0
Bank non-performing loans to gross	loans (%)				
Bank capital to total assets (%) Bank credit to bank deposits (%)			81.7	67.1	74.
Regulatory capital to risk-weighted a	assets (%)		01.7	07.1	14
Liquid assets to deposits and short		ıg (%)	17.8	14.4	18.8
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial In	stitution	s			
Bank concentration (%)			56.7	42.8	30.5
Bank deposits to GDP (%)			27.2	46.8	51.3
H-statistic					0.3
Lerner index			0.23	0.28	0.3
Boone indicator			-0.04	-0.05	-0.06
Other Indicators—Financial M	laukata				

Barbados

			П	ligh in	come
Gross domestic product (\$ billions) Population (thousands)	4.1 273	Gross national inco Inflation (%)	me (\$ billi	ons)	3.5 5.8
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			55.5	81.1	99.2
Deposit money bank assets to GDP (%)			74.3	109.9	124.
Non-bank financial institutions' assets to	GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)			71.7	178.7	106.
Stock market total value traded to GDP (0.3	5.4	0.
Outstanding domestic private debt secur					
Outstanding domestic public debt securi					
Outstanding international debt securities	s to GD	0P (%)	6.8	10.3	37.:
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms (all					
Small firms with line of credit to total sm					
Adults with an acct. at a formal fin. inst.		adults (%)			
Adults saving at a fin. inst. to total adults					
Adults borrowing from frml. fin. inst. to to	otai ad	uits (%)			
Access—Financial Markets					
Value traded of top 10 traded companies					
Mkt cap. exclud. top 10 largest companie					
Corporate bonds to total bonds and note	es outs	tanding (%)			
Efficiency—Financial Institutions					
Net interest margin (%)			4.0	4.9	4.
Lending-deposit spread (%)			5.2	6.0	6.
Non-interest income to total income (%)			27.7	38.2	35.
Overhead costs to total assets (%)			6.2	3.5	3.
Return on average assets (%)			0.9	1.4	1.
Return on average equity (%)			6.9	16.7	12.:
Efficiency—Financial Markets					
Stock market turnover ratio (value tradeo	d/capit	talization) (%)	0.3	1.7	0.
Stability—Financial Institutions					
Bank Z-score			52.4	15.2	39.
Bank non-performing loans to gross loan	ıs (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)			79.7	67.3	47.
Regulatory capital to risk-weighted asset Liquid assets to deposits and short term		ng (%)	16.5	 88.1	14.
<u> </u>		-6 (7			
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Instit	ution	s			
Bank concentration (%)			100.0	100.0	100.
Bank deposits to GDP (%)			67.6	122.3	141.
H-statistic					
Lerner index Boone indicator			-2.64	 -1.44	-1.4
Other Indicators—Financial Mark					
Number of listed firms per 10,000 peopl	е		0.64	0.78	0.8

Belarus

Europe & Central Asia U	Ipper mic	ldle in	come
Gross domestic product (\$ billions) 55.2 Gross national in Population (millions) 9.5 Inflation (%)	icome (\$ billio	ons)	54.1 7.7
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	5.8	13.0	36.0
Deposit money bank assets to GDP (%)	11.3	20.2	50.6
Non-bank financial institutions' assets to GDP (%)			0.1
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults		5.7	3.1
Firms with line of credit to total firms (all firms) (%)			49.5
Small firms with line of credit to total small firms (%)			33.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)			58.6
Adults saving at a fin. inst. to total adults (%)			6.8
Adults borrowing from frml. fin. inst. to total adults (%)			16.1
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			-
Efficiency—Financial Institutions			
Net interest margin (%)	9.6	2.8	5.0
Lending-deposit spread (%)	30.1	2.1	0.1
Non-interest income to total income (%)	35.8	58.0	41.7
Overhead costs to total assets (%)	10.1	7.1	5.2
Return on average assets (%)	2.7	1.2	2.6
Return on average equity (%)	8.1	7.7	16.4
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions Bank Z-score	71.0	34.8	16.5
Bank non-performing loans to gross loans (%)		3.1	3.5
Bank capital to total assets (%)		19.8	13.7
Bank credit to bank deposits (%)	58.8	97.1	136.8
Regulatory capital to risk-weighted assets (%)		22.7	20.5
Liquid assets to deposits and short term funding (%)	39.2	33.6	32.7
Stability—Financial Markets Volatility of stock price index			
Other Indicators Financial Institutions			
Other Indicators—Financial Institutions	70.0	70.7	75 /
Bank concentration (%)	79.8	78.7 13.6	75.2
	9.3		17.9
Bank deposits to GDP (%)		0.20	0.0
H-statistic	0.40	0.20	0.28
H-statistic Lerner index	0.19		0.11
H-statistic	0.19 -0.17	-0.16	-0.11
H-statistic Lerner index			-0.11

Belgium

			Н	ligh in	come
Gross domestic product (\$ billions) Population (millions)	466.7 10.9	Gross national inc Inflation (%)	ome (\$ billio	ons)	475.0 2.2
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			77.4	71.6	94.0
Deposit money bank assets to GDP		(0/)	128.1	101.6	115.
Non-bank financial institutions' asse	ets to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (. ,		73.9	75.1	55.
Stock market total value traded to G			19.3	27.4	25.
Outstanding domestic private debt s			40.3	27.6	57.
Outstanding domestic public debt se			88.9	67.2	61.
Outstanding international debt secu	rities to GD	P (%)	43.1	68.2	123.
Access—Financial Institution	s				
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults				53.7	48.
Firms with line of credit to total firms					
Small firms with line of credit to total					96.
Adults with an acct. at a formal fin. i Adults saving at a fin. inst. to total a		aduits (%)			96. 42.
Adults borrowing from frml. fin. inst.		ults (%)			10.
	to total du	uito (70)			10.
Access—Financial Markets					
Value traded of top 10 traded compa					
Mkt cap. exclud. top 10 largest comp Corporate bonds to total bonds and			30.4	26.5	51.
Efficiency Financial Instituti					
Efficiency—Financial Instituti Net interest margin (%)	OIIS		1.7	1.1	1.
Lending-deposit spread (%)			4.4	5.2	1.
Non-interest income to total income	(%)		36.3	21.7	24.
Overhead costs to total assets (%)	()		1.3	0.7	0.
Return on average assets (%)			0.4	0.4	0.
Return on average equity (%)			12.5	14.0	10.
Efficiency—Financial Markets	<u> </u>				
Stock market turnover ratio (value tr		alization) (%)	19.9	44.4	47.
Stability—Financial Institution	ns				
Bank Z-score			12.7	5.9	8.
Bank non-performing loans to gross	loans (%)			2.0	2.
Bank capital to total assets (%)				2.7	5.
Bank credit to bank deposits (%)			81.9	62.5	72.
Regulatory capital to risk-weighted a Liquid assets to deposits and short		ng (%)	22.4	11.5 32.9	19. 34.
	com rumuli	.0 (,0)	22.7	02.0	J-7.
Stability—Financial Markets			22.6	12.7	30.
Volatility of stock price index			22.0	12.7	30.
Other Indicators—Financial In	stitution	s			
Bank concentration (%)			71.6	76.4	83.
Bank deposits to GDP (%)			96.0	114.2	130.
H-statistic Lerner index			0.14	0.14	0. 0.2
Boone indicator			-0.02	0.14	0.2
Other bullions	lantari				
Other Indicators—Financial M Number of listed firms per 10,000 p			0.17	0.21	0.1
rannoer or noted mino per 10,000 p	cohic		0.17	0.21	0.1

Belize

Latin America & Caribbear	Lower middle incom				
Gross domestic product (\$ billions) Population (thousands)	1.4 345	Gross national Inflation (%)	income (\$ billio	ons)	1.: 0.:
			2000	2005	201
Depth—Financial Institutions					
Bank private credit to GDP (%)			39.7	52.0	62.
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets		(%)	45.2 7.8	56.4 12.9	68.
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP Outstanding domestic private debt sec		CDP (%)			
Outstanding domestic public debt secu					
Outstanding international debt securiti				20.3	7
Access—Financial Institutions					
Bank accounts per 1,000 adults				728	96
Bank branches per 100,000 adults				24.2	24
Firms with line of credit to total firms (a	,	` '			
Small firms with line of credit to total si					
Adults with an acct. at a formal fin. ins Adults saving at a fin. inst. to total adu		adults (%)			
Adults borrowing from frml. fin. inst. to		ults (%)			
Addition borrowing from finite finite from	total aa	4110 (70)			
Access—Financial Markets Value traded of top 10 traded compani	as tn tnt	val traded (%)			
Mkt cap. exclud. top 10 largest compan					
Corporate bonds to total bonds and no					
Efficiency—Financial Institution	s				
Net interest margin (%)			0.1	6.6	4
Lending-deposit spread (%)			8.3	6.5	6
Non-interest income to total income (%	b)		24.0	26.8	34
Overhead costs to total assets (%) Return on average assets (%)			3.9 1.7	3.5 4.3	<i>4</i> 3
Return on average equity (%)			18.8	29.4	19
Efficiency—Financial Markets	a al /a a u it	alization) (0()			
Stock market turnover ratio (value trad	eu/ capit	diizativii) (%)	••		
Stability—Financial Institutions Bank Z-score			11.8	15.5	26
Bank non-performing loans to gross loa	ans (%)			10.0	20
Bank capital to total assets (%)	1113 (70)				
Bank credit to bank deposits (%)			85.1	100.7	90
Regulatory capital to risk-weighted ass					
Liquid assets to deposits and short ter	m fundin	ıg (%)	25.0	28.1	27
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Inst	itution	s			
Bank concentration (%)			100.0	83.9	97
Bank deposits to GDP (%)			44.8	51.2	69.
H-statistic Lerner index					
Boone indicator			-0.05	-0.07	-0.0
Other Indicators - Einemaini Man	koto				
Other Indicators—Financial Mar Number of listed firms per 10,000 peo _l					
wanner of fisted fiffis per 10,000 peop	nie.				



Sub-Saharan Africa				_ow in	come
Gross domestic product (\$ billions) Population (millions)	6.6 8.8	Gross national inco Inflation (%)	me (\$ billi	ons)	6.6 2.3
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			11.1	15.4	22.:
Deposit money bank assets to GDP (%		(0/)	12.8	16.5	27.3
Non-bank financial institutions' assets	to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%))				
Stock market total value traded to GDF					
Outstanding domestic private debt sec					
Outstanding domestic public debt secu					
Outstanding international debt securiti	ies to GD	P (%)	••		
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults		(0/)			45
Firms with line of credit to total firms (a					45.
Small firms with line of credit to total s Adults with an acct. at a formal fin. ins					42.2 10.5
Adults saving at a fin. inst. to total adu		adults (%)			7.0
Adults borrowing from frml. fin. inst. to		ults (%)			4.2
	total au				
Access—Financial Markets					
Value traded of top 10 traded compani					
Mkt cap. exclud. top 10 largest compa Corporate bonds to total bonds and no					
Efficiency—Financial Institution	ıs		4.4	4.4	2
Net interest margin (%)			4.1	4.4	3.4
Lending-deposit spread (%) Non-interest income to total income (9)	4)		44.0	41.8	52.6
Overhead costs to total assets (%)	0)		4.1	4.1	4.
Return on average assets (%)			1.0	0.8	1.1
Return on average equity (%)			14.0	8.5	12.3
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	ed/capit	alization) (%)			
Stability—Financial Institutions					
Bank Z-score	'		18.6	21.3	22.9
Bank non-performing loans to gross loans	ans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)			74.3	91.3	82.8
Regulatory capital to risk-weighted ass		- (O()			00.
Liquid assets to deposits and short ter	m tunair	18 (%)	35.3	30.4	26.8
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Inst	itution	s			
Bank concentration (%)			88.7	85.4	90.
Bank deposits to GDP (%)			14.9	17.3	26.0
H-statistic					
Lerner index			0.25	0.14	0.3
Boone indicator			0.00	0.01	-0.0
Other Indicators—Financial Mai	rkets				
Number of listed firms per 10,000 peo					
	P10			••	

Bermuda

				ligh in	come
Gross domestic product (\$ billions) Population (thousands)	5.8 64	Gross national inco Inflation (%)	ome (\$ billio	ons)	
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)					
Deposit money bank assets to GDP (%		(0/)			
Non-bank financial institutions' assets	S to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%	,				
Stock market total value traded to GD		ODD (0/)			
Outstanding domestic private debt se Outstanding domestic public debt sec					
Outstanding domestic public debt sec Outstanding international debt securit					
Outstanding international debt securit	.163 10 00	1 (70)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults	(-II 6'	(0/)			
Firms with line of credit to total firms (Small firms with line of credit to total:	. ,	` '			
Adults with an acct. at a formal fin. in:					
Adults saving at a fin. inst. to total ad		addito (75)			
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			
Access Financial Markets					
Access—Financial Markets Value traded of top 10 traded compar	ioc to tot	val traded (%)			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and n					
Efficiency—Financial Institution	•••				
Net interest margin (%)	115		1.6	2.0	1.8
Lending-deposit spread (%)			1.0	2.0	
Non-interest income to total income (%)			52.0	38.
Overhead costs to total assets (%)			1.9	2.7	2.9
Return on average assets (%)			0.8	1.9	0.
Return on average equity (%)			19.1	23.9	0.0
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	ded/capit	alization) (%)			
Stability—Financial Institutions	3				
Bank Z-score			7.1	8.9	11.
Bank non-performing loans to gross lo	ans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%) Regulatory capital to risk-weighted as	ooto (0/)				
Liquid assets to deposits and short te		ıg (%)			
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	S	07.0	05.4	0.4
Bank concentration (%) Bank deposits to GDP (%)			97.9	85.4	94.
H-statistic					
Lerner index					
Boone indicator			-0.23	-0.12	-0.0
Other Indicators—Financial Ma	rkete				

Bhutan

			Lower mic	idle in	come
Gross domestic product (\$ billions) Population (thousands)	1.5 726	Gross national Inflation (%)	income (\$ billio	ons)	1.4 7.0
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			8.5	16.3	36.0
Deposit money bank assets to GDP (% Non-bank financial institutions' assets		(%)	10.6	23.1	37.9
Depth—Financial Markets					
Stock market capitalization to GDP (%))		10.2		
Stock market total value traded to GDI					
Outstanding domestic private debt sec					
Outstanding domestic public debt sec					
Outstanding international debt securit	ies to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults	- II C \	(0()			
Firms with line of credit to total firms (Small firms with line of credit to total s					58.6 54.8
Adults with an acct. at a formal fin. ins					
Adults with all acct, at a formal fill, his Adults saving at a fin, inst, to total adu		aduits (70)			
Adults borrowing from frml. fin. inst. to		ults (%)			
		. ,			
Access—Financial Markets Value traded of top 10 traded compan	iac to tot	val traded (%)			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no					
Efficiency—Financial Institution	16				
Net interest margin (%)					3.3
Lending-deposit spread (%)			7.8	9.5	
Non-interest income to total income (9	%)				23.4
Overhead costs to total assets (%)					1.0
Return on average assets (%)			1.5	1.3	1.2
Return on average equity (%)			23.8	15.5	17.9
Efficiency—Financial Markets	امما (ممد:	alization) (0/)			
Stock market turnover ratio (value trad	ied/capit	alization) (%)			
Stability—Financial Institutions	3				
Bank Z-score	(0/)		17.6	20.4	17.0
Bank non-performing loans to gross lo	ans (%)				5.2
Bank capital to total assets (%) Bank credit to bank deposits (%)			20.2	40.6	9.3 64.1
Regulatory capital to risk-weighted ass	sets (%)		20.2	40.0	15.9
Liquid assets to deposits and short tel		g (%)	85.4	74.9	64.2
Stability—Financial Markets					
-					
Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Insi	titution	s			,
Volatility of stock price index Other Indicators—Financial Inst	titution	s			100.0
Volatility of stock price index Other Indicators—Financial Inst Bank concentration (%)	titution	S	 42.4	43.0	
Volatility of stock price index Other Indicators—Financial Inst Bank concentration (%) Bank deposits to GDP (%)	titution	S	 42.4 		
Volatility of stock price index Other Indicators—Financial Inst Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	titution	S		43.0 	100.0
-	titution	S		43.0	62.5
Volatility of stock price index Other Indicators—Financial Inst Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index		s		43.0 	62.

Bolivia

Latin America & Caribbea	n		Lower middle inco		
Gross domestic product (\$ billions) Population (millions)	19.6 9.9	Gross national i Inflation (%)	ncome (\$ billio	ons)	18.8 2.5
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			59.7	39.1	32.5
Deposit money bank assets to GDP (%	5)		61.8	43.2	34.2
Non-bank financial institutions' assets	s to GDP	(%)		19.6	14.3
Depth—Financial Markets					
Stock market capitalization to GDP (%			14.2	21.8	15.
Stock market total value traded to GD	(')		0.4	0.0	0.
Outstanding domestic private debt se					
Outstanding domestic public debt sec					
Outstanding international debt securit	ies to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms (50.1	49.
Small firms with line of credit to total s				38.8	33.
Adults with an acct. at a formal fin. ins		adults (%)			28.
Adults saving at a fin. inst. to total adu					17.
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			16.
Access—Financial Markets					
Value traded of top 10 traded compan					
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no	otes outs	tanding (%)			
Efficiency—Financial Institution	ns				
Net interest margin (%)			4.8	4.0	2.
Lending-deposit spread (%)			23.6	11.7	8.9
Non-interest income to total income (%)		28.6	48.7	47.
Overhead costs to total assets (%)			5.1	6.6	4.
Return on average assets (%)			-0.9	0.6	1.4
Return on average equity (%)			-9.6	5.4	16.
Efficiency—Financial Markets Stock market turnover ratio (value trac	ded/capit	alization) (%)	5.0	0.1	0.5
Stability Financial Institutions					
Stability—Financial Institutions Bank Z-score	•		8.2	11.8	24.9
Bank non-performing loans to gross lo	ans (%)			11.3	2.5
Bank capital to total assets (%)				11.3	8.4
Bank credit to bank deposits (%)			127.2	106.0	75
Regulatory capital to risk-weighted as:	sets (%)			14.6	11.9
Liquid assets to deposits and short te	rm fundin	ıg (%)	8.2	11.6	20.
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)			47.4	50.3	57.
Bank deposits to GDP (%)			45.9	36.0	38.
H-statistic					0.
Lerner index			0.14	0.16	0.2
Boone indicator			-0.04	-0.14	-0.10
Other Indicators—Financial Ma	rkets				

Bosnia and Herzegovina

Europe & Central Asia	Upper mid	ldle in	come
Gross domestic product (\$ billions) 16.6 Gross nationa Population (millions) 3.8 Inflation (%)	l income (\$ billio	ons)	16.9 2.2
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)		47.6	56.8
Deposit money bank assets to GDP (%)		47.9	57.7
Non-bank financial institutions' assets to GDP (%)		0.0	0.0
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
Access—Financial Institutions Bank accounts per 1,000 adults		573	914
Bank branches per 100,000 adults		27.0	30.9
Firms with line of credit to total firms (all firms) (%)		21.0	65.0
Small firms with line of credit to total small firms (%)			54.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)			56.2
Adults saving at a fin. inst. to total adults (%)			6.1
Adults borrowing from frml. fin. inst. to total adults (%)			13.0
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	3.9	3.6	3.3
Lending-deposit spread (%)	15.8	6.0	4.7
Non-interest income to total income (%)	50.5	41.7	35.5
Overhead costs to total assets (%)	6.6	3.8	3.4
Return on average assets (%) Return on average equity (%)	0.7 4.1	0.7 7.3	-0.6 -4.8
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	23.6	12.6	20.7
Bank non-performing loans to gross loans (%)		5.3	11.4
Bank capital to total assets (%)		14.4	17.6
Bank credit to bank deposits (%)	598.1		354.8
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	57.6	17.8 45.0	16.2 28.9
Stability—Financial Markets Volatility of stock price index		23.2	17.5
-			
Other Indicators—Financial Institutions	46.2	47.4	46.0
Bank concentration (%)	46.3		46.9 15.7
Bank deposits to GDP (%) H-statistic		15.4	10.7
Lerner index		0.21	0.25
Boone indicator	-0.03	-0.02	-0.02
Other Indicators - Financial Markets			
Other Indicators—Financial Markets Number of listed firms per 10,000 people			
Trained of noted fillio per 10,000 people			

Botswana

Sub-Saharan Africa	Upper mid	ldle in	come
Gross domestic product (\$ billions) 14.9 Gross nation Population (millions) 2.0 Inflation (%)	nal income (\$ billio)	ons)	14.7 6.9
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	13.8	18.3	22.3
Deposit money bank assets to GDP (%)	15.6	19.6	23.6
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	17.3	23.3	29.1
Stock market total value traded to GDP (%)	0.7	0.4	8.0
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults		345	507
Bank branches per 100,000 adults		6.4	9.1
Firms with line of credit to total firms (all firms) (%)		27.2	50.0
Small firms with line of credit to total small firms (%)		20.8	40.8
Adults with an acct. at a formal fin. inst. to tot. adults (%)			30.3
Adults saving at a fin. inst. to total adults (%)			16.5
Adults borrowing from frml. fin. inst. to total adults (%)			5.6
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. ((%)		
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	3.0	1.7	3.8
Lending-deposit spread (%)	6.1	6.5	5.9
Non-interest income to total income (%)	33.0	37.7	32.3
Overhead costs to total assets (%) Return on average assets (%)	4.2 4.0	4.2 4.0	3.5 2.8
Return on average equity (%)	46.0	59.5	36.9
Efficiency Financial Markets			
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	3.3	1.9	5.0
Stability—Financial Institutions			
Bank Z-score	14.6	12.3	11.4
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	64.7	71.9	44.4
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)	31.5	28.7	25.9
Stability—Financial Markets		0	,
Volatility of stock price index		24.9	14.9
Other Indicators—Financial Institutions			
Bank concentration (%)	96.6	74.4	67.8
Bank deposits to GDP (%)	23.5	24.7	58.1
H-statistic Lerner index	0.32	 n 20	0.10
Boone indicator	0.32	0.28 -0.07	0.19 -0.03
Other Indicators - Financial Markets			
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.09	0.10	0.10
	0.03		

Brazil

Latin America & Caribbean	Upper middle	income
Gross domestic product (\$ billions) 2,143.0 Gross nation Population (millions) 194.9 Inflation (%)	al income (\$ billions)	2,104.4 5.0
	2000 200	5 2010
Depth—Financial Institutions Bank private credit to GDP (%)	29.5 28	3.0 46.9
Deposit money bank assets to GDP (%)		5.7 82.5
Non-bank financial institutions' assets to GDP (%)		.0 2.7
Depth—Financial Markets		
Stock market capitalization to GDP (%)		.5 67.3
Stock market total value traded to GDP (%)		38.4
Outstanding domestic private debt securities to GDP (%)		2.7 24.0
Outstanding domestic public debt securities to GDP (%)		1.7 44.
Outstanding international debt securities to GDP (%)	12.9 13	1.6 8.
Access—Financial Institutions		
Bank accounts per 1,000 adults	12	13.
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%)	13	3.1 13.8 65.3
Small firms with line of credit to total small firms (%)		42.8
Adults with an acct. at a formal fin. inst. to tot. adults (%)		55.9
Adults saving at a fin. inst. to total adults (%)		10.3
Adults borrowing from frml. fin. inst. to total adults (%)		6.3
Access—Financial Markets		
Value traded of top 10 traded companies to tot. val. traded (%) 55.1 48	.8 50.3
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 53.8 47	7.6 44.0
Corporate bonds to total bonds and notes outstanding (%)		
Efficiency—Financial Institutions		
Net interest margin (%)		.2 1.
Lending-deposit spread (%) Non-interest income to total income (%)		7.8 31.3 0 25.5
Overhead costs to total assets (%)		.8 3.3
Return on average assets (%)		8 1.:
Return on average equity (%)		.0 10.
Efficiency—Financial Markets		
Stock market turnover ratio (value traded/capitalization) (%)	29.6 35	.3 78.5
Stability—Financial Institutions		
Bank Z-score		0.2 11.4
Bank non-performing loans to gross loans (%)		.5 3.:
Bank capital to total assets (%)).5 11.:).2 93.:
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)).2 93.2 7.9 17.0
Liquid assets to deposits and short term funding (%)	60.0 66	
Stability—Financial Markets		
Volatility of stock price index	37.1 28	38.8
Other Indicators—Financial Institutions		
Bank concentration (%)	29.8 30	.8 49.0
Bank deposits to GDP (%)	40.5 47	7.2 66.4
H-statistic		0.8
Lerner index		22 0.22
Boone indicator	-0.08 -0.	10 -0.06
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.03 0.0	0.02

Brunei Darussalam

			Н	ligh in	come
Gross domestic product (\$ billions) Population (thousands)	12.4 399	Gross national inco Inflation (%)	ome (\$ billio	ons)	10.8 0.4
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			53.7	39.7	45.2
Deposit money bank assets to GDP (%		(0/)	54.7	40.5	47.2
Non-bank financial institutions' assets	S to GDP	(%)		0.0	0.0
Depth—Financial Markets					
Stock market capitalization to GDP (%					
Stock market total value traded to GD		CDD (0/)			
Outstanding domestic private debt se Outstanding domestic public debt sec					
Outstanding international debt securit					
— — — — — — — — — — — — — — — — — — —		. (70)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults Firms with line of credit to total firms ((all firms)	(%)			
Small firms with line of credit to total firms (
Adults with an acct. at a formal fin. in:					
Adults saving at a fin. inst. to total ad	ults (%)				
Adults borrowing from frml. fin. inst. to	o total ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded compar	nies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and n	otes outs	tanding (%)			
Efficiency—Financial Institution	ns				
Net interest margin (%)			3.4	3.3	
Lending-deposit spread (%)				4.5	5.0
Non-interest income to total income (%)		39.3	23.9	39.5
Overhead costs to total assets (%) Return on average assets (%)			-1.0	0.9	1.8
Return on average equity (%)			-12.4	14.0	19.7
Efficiency—Financial Markets Stock market turnover ratio (value trad	ded/canit	alization) (%)			
- Cook market tamover ratio (value trak	aca, capit	Canzactori) (76)			
Stability—Financial Institutions	S			4.0	
Bank Z-score	ono (9/)		4.4	4.6	6.8
Bank non-performing loans to gross to Bank capital to total assets (%)	Jails (%)				
Bank credit to bank deposits (%)			62.8	74.7	77.4
Regulatory capital to risk-weighted as	sets (%)				
Liquid assets to deposits and short te	rm fundin	ıg (%)	40.0	30.7	51.7
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	•			
Bank concentration (%)	titution	3	100.0	100.0	
Bank deposits to GDP (%)			78.6	55.5	47.9
H-statistic					
Lerner index					
Boone indicator			-0.06	-0.05	-0.05
Other Indicators—Financial Ma	rkets				
Number of listed firms per 10,000 per					
	- P10				

Bulgaria

Europe & Central Asia	Upper mid	ldle in	come
Gross domestic product (\$ billions) 47.7 Gross nations Population (millions) 7.5 Inflation (%)	al income (\$ billio	ons)	46.2 2.4
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	11.3	35.6	63.7
Deposit money bank assets to GDP (%)	15.6	41.0	40.9
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	4.8	13.5	14.7
Stock market total value traded to GDP (%)	0.4	3.2	0.6
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)	37.5	10.9	5.4
Access—Financial Institutions			
Bank accounts per 1,000 adults		1,466	1,958
Bank branches per 100,000 adults		84.8	91.2
Firms with line of credit to total firms (all firms) (%)		44.1	40.2
Small firms with line of credit to total small firms (%)		39.2	33.8
Adults with an acct. at a formal fin. inst. to tot. adults (%)			52.8
Adults saving at a fin. inst. to total adults (%)			4.8
Adults borrowing from frml. fin. inst. to total adults (%)			7.8
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (9	6)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (9	%)		
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	3.3	3.7	3.9
Lending-deposit spread (%)	8.2	5.6	7.1
Non-interest income to total income (%)	38.8	31.7	26.3
Overhead costs to total assets (%)	4.4	3.0	2.5
Return on average assets (%)	3.7	1.8	3.0
Return on average equity (%)	18.7	16.4	6.3
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	7.2	35.6	3.9
Stability—Financial Institutions			
Bank Z-score	9.3	6.6	14.2
Bank non-performing loans to gross loans (%)		2.2	11.9
Bank capital to total assets (%)		7.4	10.
Bank credit to bank deposits (%)	54.0	95.3	156.8
Regulatory capital to risk-weighted assets (%)		15.3	17.5
Liquid assets to deposits and short term funding (%)	89.3	45.9	22.3
Stability—Financial Markets			
Volatility of stock price index	48.1	20.7	29.
Other Indicators—Financial Institutions			
Bank concentration (%)	71.9	41.1	41.2
Bank deposits to GDP (%)	21.0	37.4	76.0
H-statistic			0.3
Lerner index	0.29	0.22	0.2
Boone indicator	-0.56	-0.51	-0.51
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people	0.62	0.43	0.52

Burkina Faso

Sub-Saharan Africa		-OW 111	come
Gross domestic product (\$ billions) 8.8 Gross national incomposition (millions) 16.5 Inflation (%)	me (\$ billio	ons)	8.8 8.0-
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	10.8	15.2	16.5
Deposit money bank assets to GDP (%)	12.1	16.2	18.4
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			28.4
Small firms with line of credit to total small firms (%)			21.4
Adults with an acct. at a formal fin. inst. to tot. adults (%)			13.4
Adults saving at a fin. inst. to total adults (%)			7.9
Adults borrowing from frml. fin. inst. to total adults (%)			3.1
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)			:
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)	4.9 45.2 5.0 0.2 2.5	6.0 39.4 5.2 0.9 10.1	3.9 53.7 4.0 0.6 9.3
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	11.4	10.7	5.9
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	89.5	118.1	74.7
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	22.5	18.5	19.6
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	69.5	54.7	90.6
Bank deposits to GDP (%)	12.3	14.3	20.8
H-statistic			
Lerner index	0.28	0.32	0.28
Boone indicator	-0.05	-0.05	-0.08
Other Indicators—Financial Markets Number of listed firms per 10,000 people			



Sub-Saharan Africa				_ow in	come
Gross domestic product (\$ billions) Population (millions)	2.0 8.4	Gross national inco Inflation (%)	ome (\$ billio	ons)	2.0 6.4
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			17.3	20.9	20.0
Deposit money bank assets to GDP (%		(0/)	19.1	23.2	25.3
Non-bank financial institutions' assets	to GDP	(%)	4.5	2.7	0.1
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDF					
Outstanding domestic private debt sec					
Outstanding domestic public debt secu					
Outstanding international debt securiti	es to GL	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms (a				35.3	
Small firms with line of credit to total s				28.9	
Adults with an acct. at a formal fin. ins		adults (%)			7.2
Adults saving at a fin. inst. to total adu Adults borrowing from frml. fin. inst. to		ulto (%)			3.3 1.7
Addits borrowing from finit. IIII. Illist. to	tutai au	uits (70)			1.1
Access—Financial Markets					
Value traded of top 10 traded compani					
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no	tes outs	tanding (%)			
Efficiency—Financial Institution	ıs				
Net interest margin (%)			11.3	5.7	3.1
Lending-deposit spread (%)					
Non-interest income to total income (9	6)		_ ::	- :-	48.4
Overhead costs to total assets (%)			5.1	5.3	5.5
Return on average assets (%)			3.7	2.2	2.6
Return on average equity (%)			28.5	18.0	20.5
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	ed/capi	alization) (%)			
Stability—Financial Institutions					
Bank Z-score			16.5	12.7	13.5
Bank non-performing loans to gross loans	ans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)	. (0()		143.5	83.6	71.0
Regulatory capital to risk-weighted ass Liquid assets to deposits and short ter		ng (%)	24.4	 45.1	42.1
<u> </u>					
Stability—Financial Markets Volatility of stock price index					
voiatility of Stock price index					
Other Indicators—Financial Inst	itution	s			
Bank concentration (%)			92.5	100.0	90.0
Bank deposits to GDP (%)			13.3	22.4	34.6
H-statistic					
Lerner index Boone indicator			0.00	0.05	0.01
			0.00	0.00	0.01
Other Indicators—Financial Mai	kets				
Number of listed firms per 10,000 peo					

Cambodia

	1.2 4.1	Gross national inco Inflation (%)	ome (\$ billio	ons)	10.7 4.0
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			5.9	8.2	25.1
Deposit money bank assets to GDP (%)			5.9	8.6	25.1
Non-bank financial institutions' assets to 0	GDP (%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP (%)		000 (0/)			
Outstanding domestic private debt securiti					
Outstanding domestic public debt securities to Outstanding international debt securities to					
Access—Financial Institutions					
Bank accounts per 1,000 adults					108
Bank branches per 100,000 adults				2.2	4.0
Firms with line of credit to total firms (all fi	irms) ([%)			
Small firms with line of credit to total small					
Adults with an acct. at a formal fin. inst. to		idults (%)			3.7
Adults saving at a fin. inst. to total adults (3.0
Adults borrowing from frml. fin. inst. to tota	al adu	Its (%)			19.5
Access—Financial Markets					
Value traded of top 10 traded companies t					
Mkt cap. exclud. top 10 largest companies Corporate bonds to total bonds and notes					
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)			4.0 42.7 1.3 1.9 8.5	6.1 34.6 1.9 11.2	6.3 26.6 2.0 1.1 6.0
Efficiency—Financial Markets Stock market turnover ratio (value traded/	capita	alization) (%)			-
Stability—Financial Institutions					
Bank Z-score			12.1	13.7	14.6
Bank non-performing loans to gross loans	(%)				
Bank capital to total assets (%)					72 (
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets	(0/)		67.2	62.6	73.8
Liquid assets to deposits and short term fu		g (%)	76.3	68.7	53.9
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Institu	tions	i			
Bank concentration (%)			100.0	61.1	64.1
Bank deposits to GDP (%)			8.1	13.3	38.7
H-statistic					
Lerner index					
Boone indicator			0.00	-0.19	-0.3
Other Indicators—Financial Market Number of listed firms per 10,000 people	ts				

Cameroon

Sub-Saharan African		Lower mic	ldle in	come
Gross domestic product (\$ billions) 22.5 Population (millions) 19.6		income (\$ billio	ons)	22.3 1.3
		2000	2005	2010
Depth—Financial Institutions				
Bank private credit to GDP (%)		7.7	9.0	11.1
Deposit money bank assets to GDP (%)		11.4	11.4	13.3
Non-bank financial institutions' assets to GDI	P (%)			-
Depth—Financial Markets				
Stock market capitalization to GDP (%)				
Stock market total value traded to GDP (%)				
Outstanding domestic private debt securities				
Outstanding domestic public debt securities				
Outstanding international debt securities to G	GDP (%)			
Access—Financial Institutions				
Bank accounts per 1,000 adults		12	36	72
Bank branches per 100,000 adults		0.8	1.0	1.4
Firms with line of credit to total firms (all firm	s) (%)			30.3
Small firms with line of credit to total small fir	rms (%)			19.7
Adults with an acct. at a formal fin. inst. to to	t. adults (%)			14.8
Adults saving at a fin. inst. to total adults (%)				9.9
Adults borrowing from frml. fin. inst. to total a	idults (%)			4.5
Access—Financial Markets				
Value traded of top 10 traded companies to t	ot. val. traded (%))		
Mkt cap. exclud. top 10 largest companies to	tot. mkt. cap. (%)		
Corporate bonds to total bonds and notes ou	tstanding (%)			
Efficiency—Financial Institutions				
Net interest margin (%)		2.1	4.5	4.5
Lending-deposit spread (%)		17.0	12.8	
Non-interest income to total income (%)		82.3	49.2	35.9
Overhead costs to total assets (%)		5.6	3.1	3.8
Return on average assets (%)		1.3	1.3	1.0
Return on average equity (%)		17.9	14.5	15.8
Efficiency—Financial Markets				
Stock market turnover ratio (value traded/cap	oitalization) (%)	••		
Stability—Financial Institutions				
Bank Z-score		16.7	20.4	19.4
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)				
Bank credit to bank deposits (%)		73.9	67.4	61.1
Regulatory capital to risk-weighted assets (% Liquid assets to deposits and short term fund		26.7	37.6	41.1
<u> </u>	6 (70)	20.1	01.0	11.1
Stability—Financial Markets Volatility of stock price index				
Other Indicators—Financial Institutio Bank concentration (%)	ns	70.7	53.9	76.1
Bank deposits to GDP (%)		10.1	13.2	17.7
H-statistic				0.7
Lerner index		0.47	0.48	0.41
Boone indicator		-0.02	-0.01	-0.07
Other Indicators - Financial Markets				
Other Indicators—Financial Markets Number of listed firms per 10,000 people				
ramoor or notice mino per 10,000 people				

Canada

	_	income
Gross domestic product (\$ billions) 1,577.0 Gross na Population (millions) 34.1 Inflation	tional income (\$ billions) (%)	1,549. 1.8
	2000 200	5 2010
Depth—Financial Institutions		
Bank private credit to GDP (%)	74.3 119	.5 126.
Deposit money bank assets to GDP (%)	83.5 130	.1 140.
Non-bank financial institutions' assets to GDP (%)	24.6 60	.3
Depth—Financial Markets		
Stock market capitalization to GDP (%)	113.5 121	.5 127.
Stock market total value traded to GDP (%)	67.9 68	
Outstanding domestic private debt securities to GDP (%)	30.4 31	
Outstanding domestic public debt securities to GDP (%)	61.1 54	
Outstanding international debt securities to GDP (%)	28.9 28	.0 40.
Access—Financial Institutions		
Bank accounts per 1,000 adults		
Bank branches per 100,000 adults	34	.6 24.3
Firms with line of credit to total firms (all firms) (%)		
Small firms with line of credit to total small firms (%)		
Adults with an acct. at a formal fin. inst. to tot. adults (%)		95.
Adults saving at a fin. inst. to total adults (%)		53.
Adults borrowing from frml. fin. inst. to total adults (%)		20.
Access—Financial Markets		
Value traded of top 10 traded companies to tot. val. trade		
Mkt cap. exclud. top 10 largest companies to tot. mkt. ca		
Corporate bonds to total bonds and notes outstanding (%	5) 22.6 31	.2 29.
Efficiency—Financial Institutions		
Net interest margin (%)		.7 1.
Lending-deposit spread (%)		.6 2.
Non-interest income to total income (%)	43.8 52	
Overhead costs to total assets (%)		.9 2.
Return on average assets (%)		.8 0.
Return on average equity (%)	-1.0 8	.6 10.
Efficiency—Financial Markets		
Stock market turnover ratio (value traded/capitalization) ((%) 68.8 61	.3 73.
Stability—Financial Institutions		
Bank Z-score	17.1 19	
Bank non-performing loans to gross loans (%)		.5 1.
Bank capital to total assets (%)		.7 4.
Bank credit to bank deposits (%)	108.5 84	
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	12 31.4 37	
Stability—Financial Markets Volatility of stock price index	24.6 14	.7 31.
Other Indicators—Financial Institutions		
Bank concentration (%)	39.1 55	.5 51.
Bank deposits to GDP (%)	67.7 142	
H-statistic	01.1 142	_
Lerner index	0.17 0.1	
Boone indicator	0.02 0.0	
Other Indicators—Financial Markets		
	0.40	5 1.1
Number of listed firms per 10,000 people	0.46 1.1	

Cape Verde

Sub-Saharan Africa	Lower mid	ldle in	come
Gross domestic product (\$ billions) 1.7 Gross na Population (thousands) 496 Inflation	ational income (\$ billio (%)	ons)	1.6 2.1
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	37.5	43.3	59.2
Deposit money bank assets to GDP (%)	46.9	60.9	74.4
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			41.5
Small firms with line of credit to total small firms (%)			38.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. trade	ed (%)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. ca	ıp. (%)		
Corporate bonds to total bonds and notes outstanding (9			
Efficiency—Financial Institutions			
Net interest margin (%)			4.5
Lending-deposit spread (%)	7.6	8.9	7.9
Non-interest income to total income (%)			22.4
Overhead costs to total assets (%)			3.3
Return on average assets (%)	0.4	0.6	1.0
Return on average equity (%)	4.4	7.3	15.9
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization)	(%)		
Stability—Financial Institutions			
Bank Z-score	24.7	24.9	41.1
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	70.4	60.2	63.1
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	 42.4	44.7	11.0
Chability Financial Mayleta			
Stability—Financial Markets Volatility of stock price index			
Other Indicators Financial Institutions			
Other Indicators—Financial Institutions Bank concentration (%)			100.0
Bank deposits to GDP (%)	50.5	69.3	75.9
H-statistic			
Lerner index	••		
Boone indicator	0.00	0.02	0.00
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			
	••		

Cayman Islands

			Н	ligh in	come
Gross domestic product (\$ billions) Population (thousands)	 56	Gross national inco Inflation (%)	ome (\$ milli	ions)	
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)					
Deposit money bank assets to GDP (%)					
Non-bank financial institutions' assets	to GDP ((%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP	. ,				
Outstanding domestic private debt sec					
Outstanding domestic public debt secu					
Outstanding international debt securition	es to GD	P (%)	**		
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms (a					
Small firms with line of credit to total so Adults with an acct. at a formal fin. inst					
Adults saving at a fin. inst. to total adul		addits (70)			
Adults borrowing from frml. fin. inst. to		ults (%)			
Access—Financial Markets					
Value traded of top 10 traded companie					
Mkt cap. exclud. top 10 largest compar Corporate bonds to total bonds and no					
- Corporate bonds to total bonds and no	103 0013	tunumg (70)			
Efficiency—Financial Institution	S				
Net interest margin (%)			1.8	0.3	0.
Lending-deposit spread (%)	,				37.:
Non-interest income to total income (% Overhead costs to total assets (%))		6.7 1.8	33.8	2.:
Return on average assets (%)			1.0	1.2	0.:
Return on average equity (%)			14.5	9.4	1.3
Efficiency Financial Markets					
Efficiency—Financial Markets Stock market turnover ratio (value trade	ed/capit	alization) (%)			
	ou, oupie	unzacion, (70)			
Stability—Financial Institutions					
Bank Z-score	(0/)		20.4	17.4	34.
Bank non-performing loans to gross loa Bank capital to total assets (%)	ins (%)				
Bank credit to bank deposits (%)					
Regulatory capital to risk-weighted ass	ets (%)				
Liquid assets to deposits and short term		g (%)			
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Inst	itution	8			
Bank concentration (%)			55.7	85.5	91.
Bank deposits to GDP (%) H-statistic					0.8
H-Statistic Lerner index			0.25	0.38	0.3
Boone indicator			-0.06	-0.03	-0.04
Other Indicators—Financial Mar					
Number of listed firms per 10,000 peop	ala.		0.25	0.19	

Central African Republic

Sub-Saharan Africa		ow in	come
Gross domestic product (\$ billions) 2.0 Gross national inc Population (millions) 4.4 Inflation (%)	ome (\$ billi	ons)	2.0 1.5
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	4.4	6.9	7.4
Deposit money bank assets to GDP (%)	7.3	8.8	9.3
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults	1	3	3
Bank branches per 100,000 adults	0.4	0.4	0.6
Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)		••	3.3
Adults saving at a fin. inst. to total adults (%)			2.5
Adults borrowing from frml. fin. inst. to total adults (%)			0.9
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. war. traded (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)	17.0 1.6 18.1	 12.8 0.1 0.9 7.7	 44.8 1.7 21.1
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	3.5	4.5	7.2
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	138.6	125.7	102.6
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	23.2	18.3	29.1
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)			
Bank deposits to GDP (%)	3.8	4.7	8.2
H-statistic			
Lerner index			
Boone indicator			
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Chad

Sub-Saharan Africa		Low in	come
Gross domestic product (\$ billions) 8.5 Gross national incomposition (millions) 11.2 Inflation (%)	ome (\$ billio	ons)	7.9 -1.8
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	3.4	3.1	5.0
Deposit money bank assets to GDP (%)	5.3	5.0	7.0
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
Access—Financial Institutions Bank accounts per 1,000 adults	6	7	24
Bank branches per 100,000 adults	0.3	0.4	0.6
Firms with line of credit to total firms (all firms) (%)			20.6
Small firms with line of credit to total small firms (%)			25.4
Adults with an acct. at a formal fin. inst. to tot. adults (%)			9.0
Adults saving at a fin. inst. to total adults (%)			6.8
Adults borrowing from frml. fin. inst. to total adults (%)	••		6.2
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	6.1	6.5	
Lending-deposit spread (%)	17.0	12.8	
Non-interest income to total income (%)	51.8	45.1	
Overhead costs to total assets (%)	3.8 1.0	3.6 2.3	2.5
Return on average assets (%) Return on average equity (%)	7.0	2.3	27.4
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	17.7	13.4	9.6
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%) Bank credit to bank deposits (%)	86.7	94.2	80.1
Regulatory capital to risk-weighted assets (%)	00.7	94.2	00.
Liquid assets to deposits and short term funding (%)	31.1	25.3	16.8
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	100.0	100.0	
Bank deposits to GDP (%)	3.6	3.3	6.2
H-statistic			
Lerner index			
Boone indicator	0.02	0.00	0.01
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			



Population (millions) 17.1 Inflation (%) 2000 2005 2011	Latin America & Caribbean			Upper mic	ldle in	come
Depth				income (\$ billio	ons)	201.6 1.4
Bank private credit to GDP (%) 59.6 62.2 68. Deposit money bank assets to GDP (%) 9.2 14.8 4. Depth—Financial Markets 4. 4. Stock market capitalization to GDP (%) 83.3 109.6 129. Stock market total value traded to GDP (%) 84.4 13.0 21. Outstanding domestic private debt securities to GDP (%) 26.9 17.4 9. Outstanding international debt securities to GDP (%) 26.9 17.4 9. Outstanding international debt securities to GDP (%) 6.6 9.5 6. Access—Financial Institutions 3. 1,425 2,13 Bank branches per 100,000 adults 1,425 2,13 Bank branches per 100,000 adults 69.1 79. Small firms with line of credit to total small firms (%) 69.1 79. Small firms with line of credit to total adults (%) 42.6 60.1 72. Adults saving at a fin. inst. to tota adults (%) 2.				2000	2005	2010
Deposit money bank assets to GDP (%) 60.6 63.2 70.	Depth—Financial Institutions					
Non-bank financial institutions' assets to GDP (%) 9.2 14.8 4.	Bank private credit to GDP (%)			59.6	62.2	68.
Depth						70.
Stock market capitalization to GDP (%) 83.3 109.6 129.	Non-bank financial institutions' assets to 0	GDP (%	6)	9.2	14.8	4.4
Stock market total value traded to GDP (%) 8.4 13.0 21.	Depth—Financial Markets					
Outstanding domestic private debt securities to GDP (%) 17.0 20.1 18. Outstanding domestic public debt securities to GDP (%) 26.9 17.4 9. Outstanding international debt securities to GDP (%) 6.6 9.5 6. Access—Financial Institutions Bank branches per 1,00.00 adults 1,425 2,13 Bank branches per 100,000 adults 13.1 17. Firms with line of credit to total firms (all firms) (%) 64.6 72. Small firms with line of credit to total small firms (%) 64.6 72. Adults with an acct. at a formal fin. inst. to tot. adults (%) 42. Adults soving at a fin. inst. to total adults (%) 12. Adults borrowing from frml. fin. inst. to total adults (%) 7. Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) 68.8 49.6 54. Whk t cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 59.9 54.4 53. Corporate bonds to total bonds and notes outstanding (%) 42.6 60.4 66. Efficiency—Financial Institutions	Stock market capitalization to GDP (%)			83.3		129.
Outstanding domestic public debt securities to GDP (%) 26.9 17.4 9. Outstanding international debt securities to GDP (%) 6.6 9.5 6. Access—Financial Institutions Bank accounts per 1,000 adults 1,425 2,13 Bank branches per 100,000 adults 13.1 17. Irms with line of credit to total firms (all firms) (%) 64.6 72. Adults with an acct. at a formal fin. inst. to tot. adults (%) 42. Adults saving at a fin. inst. to total adults (%) 12. Adults borrowing from frml. fin. inst. to total adults (%) 12. Adults borrowing from frml. fin. inst. to total adults (%) 7. Access—Financial Markets 42.6 60.4 66. Value traded of top 10 traded companies to tot. wal. traded (%) 68.8 49.6 54. Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 59.9 54.4 53. Corporate bonds to total abults of total securities (%) 0.1 0.0 0. Lending-depo		,				
Outstanding international debt securities to GDP (%) 6.6 9.5 6. Access—Financial Institutions 1,425 2,13 Bank accounts per 1,000 adults						
Access—Financial Institutions Bank branches per 1,000 adults			` '			
Bank accounts per 1,000 adults 1,425 2,13 Bank branches per 100,000 adults 13.1 17. Firms with line of credit to total firms (all firms) (%) 69.1 79. Small firms with line of credit to total small firms (%) 64.6 72. Adults with an acct. at a formal fin. inst. to total adults (%) 22. 42. Adults saving at a fin. inst. to total adults (%) 12. 7. Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) 68.8 49.6 54. Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 59.9 54.4 53. Corporate bonds to total bonds and notes outstanding (%) 42.6 60.4 66. Efficiency—Financial Institutions 66. 66. 66. Efficiency—Financial Institutions 1.0.0 -0. -0. -0. -0. Lending-deposit spread (%) 5.6 2.7 3. 3. -0. -0. -0. -0. -0. -0. -0. -0. -0. -0. -0. -0. -0. -0. -0. -0. -0. -0. -0. <td>Outstanding international debt securities to</td> <td>o GDP</td> <td>(%)</td> <td>6.6</td> <td>9.5</td> <td>6.</td>	Outstanding international debt securities to	o GDP	(%)	6.6	9.5	6.
Bank branches per 100,000 adults	Access—Financial Institutions					
Firms with line of credit to total firms (all firms) (%) 69.1 79. Small firms with line of credit to total small firms (%) 64.6 72. Adults with an acct. at a formal fin. inst. to tot. adults (%) 21. Adults saving at a fin. inst. to total adults (%) 7. Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) 68.8 49.6 54. Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 59.9 54.4 53. Corporate bonds to total bonds and notes outstanding (%) 42.6 60.4 66. Efficiency—Financial Institutions Net interest margin (%) 2.7 3. Non-interest income to total income (%) 2.9 2.6 Return on average assets (%) 1.4 1.6 0. Return on average assets (%) 1.4 1.6 0. Return on average equity (%) 15.6 18.5 6. Efficiency—Financial Institutions Stability—Financial Institutions Bank Z-score 28.9 29.3 10. Stability—Financial Institutions Bank capital to total assets (%) 0.9 2. Bank non-performing loans to gross loans (%) 0.9 2. Bank capital to total assets (%) 13.0 14. Liquid assets to deposits (%) 13.0 14. Liquid assets to deposits and short term funding (%) 13.0 14. Liquid assets to deposits and short term funding (%) 38.4 54.9 Bank Capetity Financial Markets Volatility — Financial Institutions Bank concentration (%) 18.7 16.2 22. Other Indicators—Financial Institutions Bank concentration (%) 38.4 54.9 Bank deposits to GDP (%) 48.7 46.1 55. H-statistic	•					
Small firms with line of credit to total small firms (%) 64.6 72. Adults with an acct. at a formal fin. inst. to tot. adults (%) 42. Adults saving at a fin. inst. to total adults (%) 12. Adults borrowing from frml. fin. inst. to total adults (%) 7. Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) 68.8 49.6 54. Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 59.9 54.4 53. Corporate bonds to total bonds and notes outstanding (%) 42.6 60.4 66. Efficiency—Financial Institutions Net interest margin (%) 0.1 0.0 -0. Lending-deposit spread (%) 5.6 2.7 3. Non-interest income to total income (%) 22.4 28.6 Overhead costs to total assets (%) 2.9 2.6 Return on average assets (%) 1.4 1.6 0. Efficiency—Financial Markets Stability—Financial Institutions Bank Z-score 28.9 29.3 10. Bank capital to total assets (%) 7.1 18. <td></td> <td></td> <td></td> <td></td> <td></td> <td>17.</td>						17.
Adults with an acct. at a formal fin. inst. to tot. adults (%)						
Adults saving at a fin. inst. to total adults (%)					64.6	
Adults borrowing from frml. fin. inst. to total adults (%)			dults (%)			
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%)			t- (0/)			
Value traded of top 10 traded companies to tot. val. traded (%)	Adults borrowing from frmi. fin. inst. to tota	ai adui	TS (%)			7.0
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 59.9 54.4 53. Corporate bonds to total bonds and notes outstanding (%) 42.6 60.4 66. Efficiency—Financial Institutions Net interest margin (%) 0.1 0.0 -0. Lending-deposit spread (%) 5.6 2.7 3. Non-interest income to total income (%) 22.4 28.6 Overhead costs to total assets (%) 1.4 1.6 0. Return on average assets (%) 1.4 1.6 0. Return on average equity (%) 15.6 18.5 6. Efficiency—Financial Markets Stability—Financial Institutions Bank Capital to total assets (%) 28.9 29.3 10. Stability—Financial Institutions 28.9 29.3 10. Bank capital to total assets (%) . . 7.1 18. Bank capital to total assets (%) . . 7.1 2. Bank capital to total assets (%) . . 7.1 13.0 14. Liquid assets to deposits and short term funding (%) 31.9 <td>Access—Financial Markets</td> <td></td> <td></td> <td>20.0</td> <td>40.0</td> <td>- 4</td>	Access—Financial Markets			20.0	40.0	- 4
Corporate bonds to total bonds and notes outstanding (%)						
Efficiency—Financial Institutions						
Net interest margin (%)	Corporate bonds to total bonds and notes	outsta	inding (%)	42.0	60.4	00.
Lending-deposit spread (%) 5.6 2.7 3. Non-interest income to total income (%) 22.4 28.6 Overhead costs to total assets (%) 1.4 1.6 0. Return on average assets (%) 1.4 1.6 0. Return on average equity (%) 15.6 18.5 6. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 7.2 11.7 19. Stability—Financial Institutions Bank Secore 28.9 29.3 10. Bank con-performing loans to gross loans (%) . 0.9 2. Bank concili to total assets (%) . . 7.1 18. Bank capital to total assets (%) . . 7.1 18. Regulatory capital to risk-weighted assets (%) . 13.0 14. Liquid assets to deposits and short term funding (%) 31.9 21.7 43. Stability—Financial Markets Volter Indicators—Financial Institutions Bank concentration (%) 3	Efficiency—Financial Institutions			0.4	0.0	
Non-interest income to total income (%) 22.4 28.6 Overhead costs to total assets (%) 2.9 2.6 Return on average assets (%) 1.4 1.6 0. Return on average equity (%) 15.6 18.5 6. Efficiency—Financial Markets Stability—Financial Institutions Bank Z-score 28.9 29.3 10. Bank non-performing loans to gross loans (%) 0.9 2. Bank capital to total assets (%) 7.1 8. Bank credit to bank deposits (%) 125.5 133.5 143. Regulatory capital to risk-weighted assets (%) 13.0 14. Liquid assets to deposits and short term funding (%) 31.9 21.7 43. Stability—Financial Markets Volatility of stock price index 18.7 16.2 22. Other Indicators—Financial Institutions 38.4 54.9 Bank deposits to GDP (%) 48.7 46.1 55. H-statistic						
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Return on average equity (%) 15.6 18.5 6.						0
Stability—Financial Institutions 28.9 29.3 10.						6.
Stability—Financial Institutions 28.9 29.3 10.	Efficiency—Financial Markets					
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Bank non-performing loans to gross loans (%) 0.9 2. Bank capital to total assets (%) 7.1 8. Bank credit to bank deposits (%) 125.5 133.5 143. Regulatory capital to risk-weighted assets (%) 13.0 14. Liquid assets to deposits and short term funding (%) 31.9 21.7 43. Stability—Financial Markets Volatility of stock price index 18.7 16.2 22. Other Indicators—Financial Institutions Bank concentration (%) 38.4 54.9 Bank deposits to GDP (%) 48.7 46.1 55. H-statistic Lerner index 0.23 0.32 0.3 Boone indicator -0.08 -0.05 0.0	Stability—Financial Institutions					
Bank capital to total assets (%) 7.1 8. Bank credit to bank deposits (%) 125.5 133.5 143. Regulatory capital to risk-weighted assets (%) 13.0 14. Liquid assets to deposits and short term funding (%) 31.9 21.7 43. Stability—Financial Markets Volatility of stock price index 18.7 16.2 22. Other Indicators—Financial Institutions Bank concentration (%) 38.4 54.9 Bank deposits to GDP (%) 48.7 46.1 55. H-statistic Lerner index 0.23 0.32 0.3 Boone indicator -0.08 -0.05 0.0 Other Indicators—Financial Markets		(0/)		28.9		
Bank credit to bank deposits (%) 125.5 133.5 143. Regulatory capital to risk-weighted assets (%) 13.0 14. Liquid assets to deposits and short term funding (%) 31.9 21.7 43. Stability—Financial Markets Volatility of stock price index 18.7 16.2 22. Other Indicators—Financial Institutions Bank concentration (%) 38.4 54.9 Bank deposits to GDP (%) 48.7 46.1 55. H-statistic Lerner index 0.23 0.32 0.3 Boone indicator -0.08 -0.05 0.0 Other Indicators—Financial Markets		(%)				
Regulatory capital to risk-weighted assets (%) 13.0 14. Liquid assets to deposits and short term funding (%) 31.9 21.7 43. Stability—Financial Markets Volatility of stock price index 18.7 16.2 22. Other Indicators—Financial Institutions Bank concentration (%) 38.4 54.9 Bank deposits to GDP (%) 48.7 46.1 55. H-statistic Lerner index 0.23 0.32 0.3 Boone indicator -0.08 -0.05 0.0 Other Indicators—Financial Markets						
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index 18.7 16.2 22. Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 48.7 46.1 55. H-statistic Lerner index Boone indicators—Financial Markets		(0/)		125.5		
Volatility of stock price index 18.7 16.2 22. Other Indicators—Financial Institutions Bank concentration (%) 38.4 54.9 Bank deposits to GDP (%) 48.7 46.1 55. H-statistic Lerner index 0.23 0.32 0.3 Boone indicator -0.08 -0.05 0.0 Other Indicators—Financial Markets			(%)			14. 43.
Volatility of stock price index 18.7 16.2 22. Other Indicators—Financial Institutions Bank concentration (%) 38.4 54.9 Bank deposits to GDP (%) 48.7 46.1 55. H-statistic Lerner index 0.23 0.32 0.3 Boone indicator -0.08 -0.05 0.0 Other Indicators—Financial Markets	Stability_Financial Markets					
Bank concentration (%) 38.4 54.9 Bank deposits to GDP (%) 48.7 46.1 55. H-statistic Lerner index 0.23 0.32 0.3 Boone indicator -0.08 -0.05 0.0 Other Indicators—Financial Markets	Volatility of stock price index			18.7	16.2	22.
Bank concentration (%) 38.4 54.9 Bank deposits to GDP (%) 48.7 46.1 55. H-statistic Lerner index 0.23 0.32 0.3 Boone indicator -0.08 -0.05 0.0 Other Indicators—Financial Markets	Other Indicators—Financial Institut	tione				
Bank deposits to GDP (%) 48.7 46.1 55. H-statistic Lerner index 0.23 0.32 0.3 Boone indicator -0.08 -0.05 0.0 Other Indicators—Financial Markets				2Q /I	5/10	
H-statistic						55
Lerner index 0.23 0.32 0.3 Boone indicator -0.08 -0.05 0.0 Other Indicators—Financial Markets				40.1		
Boone indicator -0.08 -0.05 0.0 Other Indicators—Financial Markets				U 53		0.3
	Boone indicator					0.0
	Other Indicators—Financial Market	ts				
				0.17	0.15	0.13

China

Population (millions)			U	pper mic	ldle in	come
Depth	Gross domestic product (\$ billions) Population (millions)	,		come (\$ billio	ons) 5	5,956.3 3.3
Bank private credit to GDP (%)				2000	2005	2010
Deposit money bank assets to GDP (%) 114.0 120.8 130. Non-bank financial institutions' assets to GDP (%)	Depth—Financial Institutions					
Non-bank financial institutions' assets to GDP (%)	Bank private credit to GDP (%)			107.2	110.3	120.3
Stock market capitalization to GDP (%) 38.3 32.1 83.	Deposit money bank assets to GDP (%)		114.0	120.8	130.
Stock market capitalization to GDP (%) 38.3 32.1 83. 83. 83.5 83.5 83.5 83.5 83.5 83.5 83.5 83.5 84.6 2 30.3 145.5 1.0 1.1 1.1 1.2 1.5 1.2	Non-bank financial institutions' asse	ts to GDP	(%)			
Stock market total value traded to GDP (%)	Depth—Financial Markets					
Outstanding domestic private debt securities to GDP (%) 7.1 10.7 21. Outstanding domestic public debt securities to GDP (%) 8.1 23.7 26. Outstanding international debt securities to GDP (%) 1.5 1.2 1. Access—Financial Institutions Bank branches per 1,00.00 adults Bank branches per 1,00.00 adults Small firms with line of credit to total firms (all firms) (%)	Stock market capitalization to GDP (9	%)		38.3	32.1	83.
Outstanding domestic public debt securities to GDP (%) 8.1 23.7 26. Outstanding international debt securities to GDP (%) 1.5 1.2 1. Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Small firms with line of credit to total firms (all firms) (%) Adults swith an acct. at a formal fin. inst. to total adults (%)		. ,				
Outstanding international debt securities to GDP (%) 1.5 1.2 1. Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults saving at a fin. inst. to total adults (%) Adults saving at a fin. inst. to total adults (%) Adults saving from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Walk cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Best of top 10 traded companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Ourerhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Efficiency—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to total assets (%) Bank capital to total asset (%) Bank capital to t						
Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Brims with line of credit to total firms (all firms) (%) Bank dranches per 100,000 adults Brims with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Bank cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) 1.9 2.1 2. Lending-deposit spread (%) 3.6 3.3 3.3 Non-interest income to total income (%) 1.1 1.1 1.2 1.4 1.0 1.1 1.1 1.2 1.4 1.0 1.1 1.1 1.1 1.2 1.4 1.4 1.5 1.5 1.6 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 146.8 80.8 186. Stability—Financial Institutions Bank capital to total assets (%) Bank capital to						
Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults saving at a fin. inst. to total adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 traded companies to tot. mkt. cap. (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Best of the state of the	Outstanding international debt secur	ities to GD	P (%)	1.5	1.2	1.
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Befficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Return on average assets (%) Return on average assets (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Cother Indicators—Financial Institutions Bank deposits on GDP (%) Bank concentration (%) Bank		3				
Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults saving af a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Walue traded of top 10 traded companies to tot. val. traded (%) Stability—Financial Institutions Sank capital to total assets (%) Bank capital to total assets (%) Capital Adults (%) Stability—Financial Institutions Stability—Financial Institutions Shank capital to total assets (%) Capital Adults (%) Stability—Financial Institutions Shank capital to stable assets (%) Capital Adults (%) Stability—Financial Institutions Shank capital to stable assets (%) Capital Adults (%) Stability—Financial Institutions Shank capital to stable assets (%) Capital Adults (%) Stability—Financial Institutions Shank capital to stable assets (%) Capital Adults (%) Stability—Financial Institutions Shank capital to stable assets (%) Capital Adults (%) Stability—Financial Institutions Shank capital to stable assets (%) Capital Adults (%) Stability—Financial Institutions Shank capital to stable assets (%) Capital Adults and table assets (%) Capital Adults an	· ·					
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) 5.8 16.1 8. Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 85.7 74.9 76. Corporate bonds to total bonds and notes outstanding (%) 45.3 44.2 56. Efficiency—Financial Institutions Net interest margin (%) 1.9 2.1 2. Lending-deposit spread (%) 3.6 3.3 3. Non-interest income to total income (%) 11.4 12.3 14. Overhead costs to total assets (%) 1.0 1.1 1. Return on average assets (%) 0.3 0.4 1. Return on average assets (%) 2.1 14.2 16. Efficiency—Financial Markets Stability—Financial Institutions		(II 6:)	(0/)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)						
Adults saving at a fin. inst. to total adults (%)						
Adults borrowing from frml. fin. inst. to total adults (%) 7. **Access—Financial Markets** Value traded of top 10 traded companies to tot. val. traded (%) 85.7 74.9 76. Corporate bonds to total bonds and notes outstanding (%) 45.3 44.2 56. **Efficiency—Financial Institutions** Net interest margin (%) 1.9 2.1 2. Lending-deposit spread (%) 3.6 3.3 3. Non-interest income to total income (%) 11.4 12.3 14. Overhead costs to total assets (%) 1.0 1.1 1. Return on average assets (%) 0.3 0.4 1. Return on average equity (%) 4.2 14.2 16. **Efficiency—Financial Markets** Stock market turnover ratio (value traded/capitalization) (%) 146.8 80.8 186. **Stability—Financial Institutions** Bank Z-score 31.8 14.4 38. Bank non-performing loans to gross loans (%) 1.8 1. Bank capital to total assets (%) 1.0 1.2 1. Regulatory capital to risk-weighted assets (%) 1.0 1.0 1.1 1. **Stability—Financial Markets** Volatility of stock price index 37.0 21.8 30. **Other Indicators—Financial Institutions** Bank concentration (%) 55.4 61.2 49. Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 1.0 0.28 0.35 0.3 Boone indicators—Financial Markets			auuits (70)			
Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Rocrporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Stability—Financial Institutions Stability—Financial Institutions Stability—Financial Institutions Stability—Financial Institutions Bank Capital to total assets (%) Bank capital to total assets (%) Stability—Financial Institutions Stability—Financial Institutions Stability—Financial Institutions Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to sak deposits (%) Bank capital to total assets (•		ults (%)			
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Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 85.7 74.9 76. Corporate bonds to total bonds and notes outstanding (%) 45.3 44.2 56. Efficiency—Financial Institutions Net interest margin (%) 1.9 2.1 2. Lending-deposit spread (%) 3.6 3.3 3. Non-interest income to total income (%) 11.4 12.3 14. Overhead costs to total assets (%) 0.3 0.4 1. 1.1 1. Return on average assets (%) 0.3 0.4 1. 1.1 1. Return on average equity (%) 4.2 14.2 16. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 146.8 80.8 186. Stability—Financial Institutions Bank capital to total assets (%) 8.6 1. Bank capital to total assets (%) 8.6 1. Bank capital to total assets (%) 2.5 12. Liquid assets (%) 2.5 12. Bank corpor		nies to tot	val_traded (%)	5.8	16.1	8
Corporate bonds to total bonds and notes outstanding (%) 45.3 44.2 56. Efficiency—Financial Institutions 1.9 2.1 2. Net interest margin (%) 1.9 2.1 2. Lending-deposit spread (%) 3.6 3.3 3. Non-interest income to total income (%) 11.4 12.3 14. Overhead costs to total assets (%) 1.0 1.1 1. Return on average assets (%) 0.3 0.4 1. Return on average equity (%) 4.2 14.2 16. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 146.8 80.8 186. Stability—Financial Institutions Bank Capital to total assets (%) 3.1.8 1.4.4 38. Bank capital to total assets (%) 4.5. 251.4 235. Regulatory capital to risk-weighted assets (%) 2.5 12. 12. Iciquid assets to deposits and short term funding (%) 25.9 19.9 19.						
Net interest margin (%) 1.9 2.1 2. Lending-deposit spread (%) 3.6 3.3 3. Non-interest income to total income (%) 11.4 12.3 14. Overhead costs to total assets (%) 0.3 0.4 1. Return on average assets (%) 0.3 0.4 1. Return on average equity (%) 4.2 14.2 16. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 146.8 80.8 186. Stability—Financial Institutions Bank Captial to total assets (%) 8.6 1. Bank capital to total assets (%) 4.4 6. Bank credit to bank deposits (%) 288.5 251.4 235. Regulatory capital to risk-weighted assets (%) 2.5 12. Liquid assets to deposits and short term funding (%) 25.9 19.9 19. Stability—Financial Markets Volter Indicators—Financial Institutions Bank concentration (%) 55.4 61.2 49. Bank deposits to GDP (%) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Net interest margin (%) 1.9 2.1 2. Lending-deposit spread (%) 3.6 3.3 3. Non-interest income to total income (%) 11.4 12.3 14. Overhead costs to total assets (%) 1.0 1.1 1.1 Return on average assets (%) 0.3 0.4 1. Return on average equity (%) 4.2 14.2 16. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 146.8 80.8 186. Stability—Financial Institutions Bank Capcer 31.8 14.4 38. Bank con-performing loans to gross loans (%) 8.6 1. Bank con-performing loans to gross loans (%) 4.4 6. Bank conceptration to total assets (%) 2.5 12.2 Liquid assets to deposits and short term funding (%) 28.5 251.4 235. Regulatory capital to risk-weighted assets (%) 2.5 12. Stability—Financial Markets Volter Indicators—Financial Institutions <	Efficiency—Financial Institution	ons				
Non-interest income to total income (%)	Net interest margin (%)			1.9	2.1	2.
Overhead costs to total assets (%) 1.0 1.1 1. Return on average assets (%) 0.3 0.4 1. Return on average equity (%) 4.2 14.2 16. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 146.8 80.8 186. Stability—Financial Institutions Bank Capter 31.8 14.4 38. Bank non-performing loans to gross loans (%) . 8.6 1. Bank capital to total assets (%) . 4.4 6. Bank credit to bank deposits (%) . 28.5 251.4 235. Regulatory capital to risk-weighted assets (%) . 2.5 12. Liquid assets to deposits and short term funding (%) 25.9 19.9 19. <	Lending-deposit spread (%)			3.6	3.3	3.
Return on average assets (%) 0.3 0.4 1. Return on average equity (%) 4.2 14.2 16. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 146.8 80.8 186. Stability—Financial Institutions Bank Capcore 31.8 14.4 38. Bank non-performing loans to gross loans (%) 8.6 1. Bank capital to total assets (%) 4.4 6. Bank credit to bank deposits (%) 288.5 251.4 235. Regulatory capital to risk-weighted assets (%) 2.5 12. Liquid assets to deposits and short term funding (%) 25.9 19.9 19. Stability—Financial Markets Other Indicators—Financial Institutions Bank concentration (%) 55.4 61.2 49. Bank deposits to GDP (%) 36.0 43.3 51. H-statistic Lerner index 0.28 0.35 <td< td=""><td>Non-interest income to total income</td><td>(%)</td><td></td><td>11.4</td><td>12.3</td><td>14.</td></td<>	Non-interest income to total income	(%)		11.4	12.3	14.
Return on average equity (%) 4.2 14.2 16.2	Overhead costs to total assets (%)					
### Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 146.8 80.8 186. #### Stock market turnover ratio (value traded/capitalization) (%) 146.8 80.8 186. #### Stock market turnover ratio (value traded/capitalization) (%) 146.8 80.8 186. #### Stability—Financial Institutions #### Stability—Financial Markets #### Volatility of stock price index 37.0 21.8 30. #### Other Indicators—Financial Institutions #### Bank deposits to GDP (%) 36.0 43.3 51. ##### H-statistic 0. #### Learner index 0. #### Output Indicators—Financial Markets #### Output Indicators—Financial Markets ##### Output Indicators—Financial Institutions ###################################	Return on average assets (%)			0.3	0.4	1.
Stability Financial Institutions 31.8 14.4 38. 3	Return on average equity (%)			4.2	14.2	16.
Stability—Financial Institutions	Efficiency—Financial Markets					
Bank Z-score 31.8 14.4 38. Bank non-performing loans to gross loans (%) 8.6 1. Bank capital to total assets (%) 4.4 6. Bank credit to bank deposits (%) 288.5 251.4 235. Regulatory capital to risk-weighted assets (%) 2.5 12. Liquid assets to deposits and short term funding (%) 25.9 19.9 19. Stability—Financial Markets Volatility of stock price index 37.0 21.8 30. Other Indicators—Financial Institutions Bank deposits to GDP (%) 55.4 61.2 49. Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 0. Lerner index 0.28 0.35 0.3 Boone indicator -0.03 -0.02 -0.00	Stock market turnover ratio (value tra	aded/capit	alization) (%)	146.8	80.8	186.
Bank non-performing loans to gross loans (%) 8.6 1. Bank capital to total assets (%) 4.4 6. Bank credit to bank deposits (%) 288.5 251.4 235. Regulatory capital to risk-weighted assets (%) 2.5 12. Liquid assets to deposits and short term funding (%) 25.9 19.9 19. Stability—Financial Markets Volatility of stock price index 37.0 21.8 30. Other Indicators—Financial Institutions Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 0.28 0.35 0.3 Boone indicator -0.03 -0.02 -0.00 Other Indicators—Financial Markets	-	ıs				
Bank capital to total assets (%) 4.4 6. Bank credit to bank deposits (%) 288.5 251.4 235. Regulatory capital to risk-weighted assets (%) 2.5 12. Liquid assets to deposits and short term funding (%) 25.9 19.9 19. Stability—Financial Markets Volatility of stock price index 37.0 21.8 30. Other Indicators—Financial Institutions Bank concentration (%) 55.4 61.2 49. Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 0.28 0.35 0.3 Benne index 0.28 0.35 0.3 Boone indicator -0.03 -0.02 -0.0				31.8		
Bank credit to bank deposits (%) 288.5 251.4 235. Regulatory capital to risk-weighted assets (%) 2.5 12. Liquid assets to deposits and short term funding (%) 25.9 19.9 19. Stability—Financial Markets Volatility of stock price index 37.0 21.8 30. Other Indicators—Financial Institutions Bank concentration (%) 55.4 61.2 49. Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 0. Lerner index 0.28 0.35 0.3 Boone indicator -0.03 -0.02 -0.0 Other Indicators—Financial Markets		loans (%)				
Regulatory capital to risk-weighted assets (%) 2.5 12. Liquid assets to deposits and short term funding (%) 25.9 19.9 19. Stability—Financial Markets Volatility of stock price index 37.0 21.8 30. Other Indicators—Financial Institutions Bank concentration (%) 55.4 61.2 49. Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 0.28 0.35 0.3 Bone indicator -0.03 -0.02 -0.00 Other Indicators—Financial Markets						
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index 37.0 21.8 30. Other Indicators—Financial Institutions Bank concentration (%) 55.4 61.2 49. Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 0. Lerner index 0.28 0.35 0.3 Boone indicators—Financial Markets		t- (0/)		288.5		
Volatility of stock price index 37.0 21.8 30. Other Indicators—Financial Institutions Bank concentration (%) 55.4 61.2 49. Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 0.28 0.35 0.3 Lerner index 0.28 0.35 0.3 0.3 0.00 -0.00 -0.00 -0.00 Other Indicators—Financial Markets			ıg (%)	25.9		
Volatility of stock price index 37.0 21.8 30. Other Indicators—Financial Institutions Bank concentration (%) 55.4 61.2 49. Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 0.28 0.35 0.3 Lerner index 0.28 0.35 0.3 0.3 0.00 -0.00 -0.00 -0.00 -0.00 Other Indicators—Financial Markets	Stahility—Financial Markets					
Bank concentration (%) 55.4 61.2 49. Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 0. Lerner index 0.28 0.35 0.3 Boone indicator -0.03 -0.02 -0.00 Other Indicators—Financial Markets	Volatility of stock price index			37.0	21.8	30.
Bank concentration (%) 55.4 61.2 49. Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 0. Lerner index 0.28 0.35 0.3 Boone indicator -0.03 -0.02 -0.00 Other Indicators—Financial Markets	Other Indicators—Financial Inc	stitution	s			
Bank deposits to GDP (%) 36.0 43.3 51. H-statistic 0. Lerner index 0.28 0.35 0.3 Boone indicator -0.03 -0.02 -0.00 Other Indicators—Financial Markets		ocitation:	-	55.4	61.2	49
H-statistic 0. Lerner index 0.28 0.35 0.3 Boone indicator -0.03 -0.02 -0.00 Other Indicators—Financial Markets						
Lerner index 0.28 0.35 0.3 Boone indicator -0.03 -0.02 -0.0 Other Indicators—Financial Markets						
Boone indicator -0.03 -0.02 -0.00 Other Indicators—Financial Markets	Bank deposits to GDP (%)					
	Bank deposits to GDP (%) H-statistic				0.35	0.3
	Bank deposits to GDP (%) H-statistic Lerner index Boone indicator			0.28		0.38 -0.02
	Bank deposits to GDP (%) H-statistic Lerner index Boone indicator	arkete		0.28		

Colombia

Latin America & Caribbe	an		Upper mid	ldle in	come
Gross domestic product (\$ billions) Population (millions)	288.8 46.3	Gross national Inflation (%)	income (\$ billi	ons)	276.8 2.3
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			22.2	23.3	30.
Deposit money bank assets to GDP			27.8	33.4	38.
Non-bank financial institutions' ass	ets to GDP	(%)	2.5	0.9	15.
Depth—Financial Markets					
Stock market capitalization to GDP	. ,		9.8	25.6	62.
Stock market total value traded to G	. ,		0.5	2.7	6.
Outstanding domestic private debt			0.2	0.5	0.
Outstanding domestic public debt s			14.1	25.3	24.
Outstanding international debt secu	irities to GD	P (%)	7.6	10.0	8.
Access—Financial Institution	IS				
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults	(11.62)	(0()			
Firms with line of credit to total firm				52.3	57.
Small firms with line of credit to total Adults with an acct. at a formal fin.				41.2	50. 30.
Adults saving at a fin. inst. to total a		adults (70)			9.
Adults borrowing from frml. fin. inst.		ults (%)			11.
		()			
Access—Financial Markets Value traded of top 10 traded comp	anies to tot	val traded (%)		74.5	86.
Mkt cap. exclud. top 10 largest com				37.2	20.
Corporate bonds to total bonds and			3.2	10.3	29.
Efficiency—Financial Instituti	ions				
Net interest margin (%)	10110		3.9	3.3	3.
Lending-deposit spread (%)			6.6	7.5	5.
Non-interest income to total income	e (%)		73.5	58.5	43.
Overhead costs to total assets (%)			9.3	5.5	4.
Return on average assets (%)			-1.9	2.5	2.
Return on average equity (%)			-17.7	20.5	15.
Efficiency—Financial Markets	6				
Stock market turnover ratio (value to	raded/capit	alization) (%)	2.9	17.0	16.
Stability—Financial Institutio	ns				
Bank Z-score			8.7	12.8	16.
Bank non-performing loans to gross	loans (%)			2.7	2.
Bank capital to total assets (%)				14.0	14.
Bank credit to bank deposits (%)			92.7	146.8	
Regulatory capital to risk-weighted a Liquid assets to deposits and short		ng (%)	25.2	17.1 30.4	17. 19.
Stability Financial Maylests					
Stability—Financial Markets Volatility of stock price index			26.0	25.9	26.
Other Indicators—Financial In Bank concentration (%)	istitution	S	29.3	41.4	48.
Bank deposits to GDP (%)			22.6	15.1	22.
H-statistic			22.0	10.1	0.
Lerner index			0.12	0.33	0.3
Boone indicator			0.21	-0.02	0.0
Other Indicators—Financial N	larkets				
Number of listed firms per 10,000 p			0.03	0.03	0.0
. , , , , , ,					

Comoros

Sub-Saharan Africa		Low in	come
Gross domestic product (\$ millions) 541.1 Gross national inc Population (thousands) 735 Inflation (%)	ome (\$ mill	ions)	538.8 -0.1
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	8.3	7.5	12.2
Deposit money bank assets to GDP (%)	8.7	8.0	13.9
Non-bank financial institutions' assets to GDP (%)	3.1	0.8	0.2
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults	0	59	77
Bank branches per 100,000 adults	0.9	0.5	1.5
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			21.7
Adults saving at a fin. inst. to total adults (%)			10.8
Adults borrowing from frml. fin. inst. to total adults (%)			7.2
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)			
Lending-deposit spread (%)	9.0	8.0	8.8
Non-interest income to total income (%)			
Overhead costs to total assets (%)			
Return on average assets (%)			
Return on average equity (%)			
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stock market turnover ratio (value tradeu/ capitalization) (%)			•
Stability—Financial Institutions Bank Z-score			
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	168.5	58.5	73.1
Regulatory capital to risk-weighted assets (%)	100.5		75.1
Liquid assets to deposits and short term funding (%)			
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)			
Bank deposits to GDP (%)	4.6	13.8	18.0
H-statistic			
Lerner index			
Boone indicator			
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Congo, Dem. Rep.

			come
Gross domestic product (\$ billions) 13.1 Gross national inc Population (millions) 66.0 Inflation (%)	ome (\$ billio	ons)	12.2 28.8
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	1.0	1.6	4.9
Deposit money bank assets to GDP (%)	1.2	2.1	5.3
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)		5.0	10.7
Small firms with line of credit to total small firms (%)		4.0	9.1
Adults with an acct. at a formal fin. inst. to tot. adults (%)			3.7
Adults saving at a fin. inst. to total adults (%)			1.5
Adults borrowing from frml. fin. inst. to total adults (%)			1.5
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)	21.4 42.1 10.3 0.6 2.4	8.6 32.6 57.8 12.7 1.8 19.1	10.0 39.7 48.8 9.7 0.5 4.2
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	14.1	8.9	10.1
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	35.2	44.5	53.1
Liquid assets to deposits and short term funding (%)		51.4	66.3
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	93.0	61.6	67.9
Bank deposits to GDP (%)	2.8	3.9	13.9
H-statistic			
Lerner index Boone indicator	0.26 -0.01	0.15 -0.20	0.22 -0.05
Other Indicators—Financial Markets			

Congo, Rep.

Sub-Saharan Africa	Lower mid	ddle in	come
Gross domestic product (\$ billions) 12.0 Population (millions) 4.0	Gross national income (\$ billi Inflation (%)	ons)	9.0 4.7
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	5.7	2.3	4.:
Deposit money bank assets to GDP (%)	7.2	3.1	4.8
Non-bank financial institutions' assets to GDP	(%)		
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities t			
Outstanding domestic public debt securities to			
Outstanding international debt securities to GI	DP (%) 15.9		
Access—Financial Institutions	0	_	2/
Bank accounts per 1,000 adults	0 1.3	5	20
Bank branches per 100,000 adults		1.8	2.4 12.8
Firms with line of credit to total firms (all firms) Small firms with line of credit to total small firm			7.6
Adults with an acct. at a formal fin. inst. to tot.			9.0
Adults saving at a fin. inst. to total adults (%)			5.5
Adults borrowing from frml. fin. inst. to total adults (%)	ults (%)		2.8
Access Florendel Manhots			
Access—Financial Markets Value traded of top 10 traded companies to to	t val traded (%)		
Mkt cap. exclud. top 10 largest companies to to			
Corporate bonds to total bonds and notes outs			
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)	 17.0 42.1 0.1 	 12.8 64.1 0.1 -0.5 -8.5	3.5 51.4 0.0 1.8 27.1
Efficiency—Financial Markets Stock market turnover ratio (value traded/capi	talization) (%)		
Stability—Financial Institutions			
Bank Z-score		5.6	2.0
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			25.
Bank credit to bank deposits (%)	56.0	34.7	35.4
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term fundi	ng (%) 78.6	80.6	65.0
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institution	s		
Bank concentration (%)			100.0
Bank deposits to GDP (%)	6.5	6.0	12.8
H-statistic			
Lerner index			
Boone indicator			0.00

Costa Rica

Latin America & Caribbean	Upper mid	ldle in	come
Gross domestic product (\$ billions) 36.2 Gross nation Population (millions) 4.7 Inflation (%)	al income (\$ billio	ons)	35.2 5.
	2000	2005	201
Depth—Financial Institutions			
Bank private credit to GDP (%)	21.4	31.4	45.
Deposit money bank assets to GDP (%)	24.7	39.7	50.
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	15.9	7.0	4.
Stock market total value traded to GDP (%)	2.0	0.2	0.
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)	6.4	9.0	4.
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			19.
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			50.
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)			19. 10.
Addits borrowing from film. IIII. IIIst. to total addits (70)			10.
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (9	0/1		
Mkt cap. exclud. top 10 traded companies to tot. war. traded (,		
Corporate bonds to total bonds and notes outstanding (%)	%) 		
Efficiency—Financial Institutions			
Net interest margin (%)	2.4	4.9	3.
Lending-deposit spread (%)	11.5	14.5	11.
Non-interest income to total income (%)	26.9	28.6	34.
Overhead costs to total assets (%)	5.5	5.1	4.
Return on average assets (%)	1.6	1.9	0.
Return on average equity (%)	14.7	17.7	5.
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	2.7	1.8	4.
Stability—Financial Institutions Bank Z-score	22.1	23.2	21.
Bank non-performing loans to gross loans (%)		1.4	1.
Bank capital to total assets (%)		13.4	14.
Bank credit to bank deposits (%)	170.9	159.1	253.
Regulatory capital to risk-weighted assets (%)		18.4	17.
Liquid assets to deposits and short term funding (%)	12.2	15.2	18.
Stability—Financial Markets			
Volatility of stock price index	26.3	19.2	22.
Other Indicators—Financial Institutions			
Bank concentration (%)	55.3	51.3	47.
Bank deposits to GDP (%)	12.1	20.2	24.
H-statistic			0.
Lerner index	0.11	0.18	0.1
Boone indicator	-0.05	-0.08	-0.0
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.05	0.04	0.0

Côte d'Ivoire

Sub-Saharan Africa			Lower mid	ldle in	come
Gross domestic product (\$ billions) Population (millions)	22.9 19.7	Gross national Inflation (%)	income (\$ billi	ons)	21.9 1.7
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			15.2	13.7	17.3
Deposit money bank assets to GDP (%	,		20.0	17.0	21.1
Non-bank financial institutions' assets	s to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%			12.2	13.6	28.2
Stock market total value traded to GD	. ,		0.5	0.2	0.6
Outstanding domestic private debt se					
Outstanding domestic public debt sec Outstanding international debt securit			11.4	7.4	8.0
Access—Financial Institutions Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms ((all firms)	(%)			11.5
Small firms with line of credit to total	small firm	ıs (%)			10.1
Adults with an acct. at a formal fin. in:	st. to tot.	adults (%)			
Adults saving at a fin. inst. to total ad					
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded compar					
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and n	otes outs	tanding (%)			
Efficiency—Financial Institution	ns				
Net interest margin (%)			5.9	4.5	3.9
Lending-deposit spread (%)	0/1				40.0
Non-interest income to total income (%)		42.7	50.1	49.2
Overhead costs to total assets (%) Return on average assets (%)			5.3 0.9	6.1 0.3	4.9
Return on average equity (%)			10.6	2.8	19.3
Efficiency—Financial Markets					
Stock market turnover ratio (value trac	ded/capit	alization) (%)	2.2	1.4	2.3
Stability—Financial Institutions	3				
Bank Z-score			9.8	12.3	9.2
Bank non-performing loans to gross lo	ans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)			112.2	89.9	81.4
Regulatory capital to risk-weighted as Liquid assets to deposits and short te		ng (%)	20.8	26.2	22.3
<u> </u>					
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Ins	ėlėuėla	•			
Bank concentration (%)	atution	3	76.0	57.5	64.4
Bank deposits to GDP (%)			14.2	15.0	20.5
H-statistic					
Lerner index			0.29	0.29	0.31
Boone indicator			-0.04	0.06	
Other Indicators—Financial Ma	rkets				
Number of listed firms per 10,000 per			0.02	0.02	0.02
	1000		0.02		3.02

Croatia

	П	ligh in	come
Gross domestic product (\$ billions) 60.9 Gross national inco Population (millions) 4.4 Inflation (%)	ome (\$ billio	ons)	58.8 1.0
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	31.0	48.8	68.3
Deposit money bank assets to GDP (%)	42.7	61.1	86.0
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	11.6	26.8	40.9
Stock market total value traded to GDP (%)	0.6	1.4	2.0
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)	9.0	14.6	18.8
Outstanding international debt securities to GDP (%)	13.1	16.0	12.3
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)		67.3	
Small firms with line of credit to total small firms (%)		60.2	
Adults with an acct. at a formal fin. inst. to tot. adults (%)			88.4
Adults saving at a fin. inst. to total adults (%)			12.2 14.4
Adults borrowing from frml. fin. inst. to total adults (%)			14.4
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)	3.5 8.3 40.9 3.7 1.4 12.7	2.9 9.5 33.6 2.4 1.3 14.2	2.8 8.6 28.5 2.2 0.9 6.6
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	6.7	6.6	4.9
Stability—Financial Institutions			
Bank Z-score	31.5	25.5	38.5
Bank non-performing loans to gross loans (%)		6.2	11.2
Bank capital to total assets (%)		9.0	13.9
Bank credit to bank deposits (%)	86.1	97.6 15.2	92.3 18.8
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	55.7	45.1	23.4
Stability—Financial Markets			
Volatility of stock price index		23.6	33.4
Other Indicators—Financial Institutions			
Bank concentration (%)	61.7	63.0	57.6
Bank deposits to GDP (%)	32.8	51.3	77.2
H-statistic			0.4
Lerner index Boone indicator	0.18 -0.05	0.23 -0.07	0.19 -0.04
- Indicator	-0.03	-0.07	-0.04
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.14	0.33	0.54

Cuba

Latin America & Caribbean		Upper mid	ldle in	come		
Gross domestic product (\$ billions) Population (millions)			al income (\$ billions)		59.9	
			2000	2005	2010	
Depth—Financial Institutions						
Bank private credit to GDP (%)						
Deposit money bank assets to GDP (%	,					
Non-bank financial institutions' assets	to GDP	(%)				
Depth—Financial Markets						
Stock market capitalization to GDP (%)						
Stock market total value traded to GDI						
Outstanding domestic private debt sec						
Outstanding domestic public debt securit Outstanding international debt securit						
	100 10 00	1 (70)				
Access—Financial Institutions Bank accounts per 1,000 adults						
Bank branches per 100,000 adults						
Firms with line of credit to total firms (all firms)	(%)				
Small firms with line of credit to total s						
Adults with an acct. at a formal fin. ins						
Adults saving at a fin. inst. to total adu	ılts (%)					
Adults borrowing from frml. fin. inst. to	total ad	ults (%)				
Access—Financial Markets						
Value traded of top 10 traded compan						
Mkt cap. exclud. top 10 largest compa						
Corporate bonds to total bonds and no	otes outs	tanding (%)				
Efficiency—Financial Institution	15					
Net interest margin (%)			3.6	1.3	1.2	
Lending-deposit spread (%)	v \		58.8	25.0	70.1	
Non-interest income to total income (9 Overhead costs to total assets (%)	70)		3.0	0.3	0.2	
Return on average assets (%)			2.7	0.3	0.2	
Return on average equity (%)			30.7	13.3	8.1	
Efficiency—Financial Markets						
Stock market turnover ratio (value trad	led/capit	alization) (%)				
Stability—Financial Institutions	;					
Bank Z-score			18.3	5.3	5.2	
Bank non-performing loans to gross lo	ans (%)					
Bank capital to total assets (%)						
Bank credit to bank deposits (%)						
Regulatory capital to risk-weighted ass Liquid assets to deposits and short ter		ıg (%)				
<u> </u>						
Stability—Financial Markets Volatility of stock price index			••			
Other Indicators—Financial Ins	titution	e				
Bank concentration (%)	utivii	•	100.0	95.6	100.0	
Bank deposits to GDP (%)			100.0	33.0	100.0	
H-statistic						
Lerner index						
Boone indicator			-0.05	-0.01	0.00	
Other Indicators—Financial Ma	rkets					
Number of listed firms per 10,000 peo						
, , , , , , , , , , , , , , , , , , , ,	-					

Cyprus

			Н	ligh in	come
Gross domestic product (\$ billions) Population (millions)	23.1 1.1	Gross national inco Inflation (%)	ome (\$ billi	ons)	22.5 2.4
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)	()		153.7	157.2	270.8
Deposit money bank assets to GDP (% Non-bank financial institutions' assets		(%)	170.3 48.4	180.4 42.9	296.6
Depth—Financial Markets					
Stock market capitalization to GDP (%	5)		56.0	33.4	24.9
Stock market total value traded to GD	. ,		80.4	1.7	3.3
Outstanding domestic private debt se				6.0	6.0
Outstanding domestic public debt sec				35.7	19.0
Outstanding international debt securit	ties to GD	P (%)	13.8	27.8	62.9
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults	(all £ :a)	(0/)			
Firms with line of credit to total firms (Small firms with line of credit to total)					
Adults with an acct. at a formal fin. in:					85.2
Adults saving at a fin. inst. to total ad		dduits (70)			30.4
Adults borrowing from frml. fin. inst. to		ults (%)			27.0
Access—Financial Markets					
Value traded of top 10 traded compar	nies to tot	. val. traded (%)		80.7	95.0
Mkt cap. exclud. top 10 largest compa				20.9	17.1
Corporate bonds to total bonds and n	otes outs	tanding (%)		19.5	22.9
Efficiency—Financial Institution	ns				
Net interest margin (%)			2.1	2.1	2.6
Lending-deposit spread (%)			1.5	3.3	
Non-interest income to total income (%)		81.9	39.9	30.9
Overhead costs to total assets (%) Return on average assets (%)			7.5 3.0	2.1 1.1	1.8
Return on average equity (%)			25.8	20.6	8.0
Efficiency—Financial Markets					
Stock market turnover ratio (value trac	ded/capit	talization) (%)	155.0	7.2	12.4
Stability—Financial Institutions	S				
Bank Z-score			9.9	2.6	7.9
Bank non-performing loans to gross lo	ans (%)				5.6
Bank capital to total assets (%)					5.9
Bank credit to bank deposits (%)	. (0/)		100.6	93.0	100.4
Regulatory capital to risk-weighted as Liquid assets to deposits and short te		ng (%)	50.9	27.0	12.5 49.3
Stability—Financial Markets					
Volatility of stock price index				18.1	48.7
Other Indicators—Financial Ins	titution	<u> </u>			
Bank concentration (%)			74.5	68.3	82.9
Bank deposits to GDP (%)			153.3	166.8	260.1
H-statistic					1.3
Lerner index			0.21	0.23	0.34
Boone indicator			0.09	0.13	0.09
Other Indicators—Financial Ma	rkets				
Number of listed firms per 10,000 per	ople		1.27	1.39	1.11

Czech Republic

			ligh in	COIIIC
Gross domestic product (\$ billions) 197.7 Population (millions) 10.5		ome (\$ billi	ons)	184.3 1.4
		2000	2005	201
Depth—Financial Institutions				
Bank private credit to GDP (%)		49.1	33.1	50.
Deposit money bank assets to GDP (%)		53.9	48.3	69.
Non-bank financial institutions' assets to GDF	P (%)			
Depth—Financial Markets				
Stock market capitalization to GDP (%)		18.5	27.6	24.
Stock market total value traded to GDP (%)		8.8	23.1	8.
Outstanding domestic private debt securities		7.0	6.0	13.
Outstanding domestic public debt securities t		12.4	22.2	28.
Outstanding international debt securities to G	iDP (%)	1.8	4.5	11.
Access—Financial Institutions				
Bank accounts per 1,000 adults				
Bank branches per 100,000 adults			21.3	22.
Firms with line of credit to total firms (all firms				46.
Small firms with line of credit to total small fir				39.
Adults with an acct. at a formal fin. inst. to to	t. adults (%)			80.
Adults saving at a fin. inst. to total adults (%)				35.
Adults borrowing from frml. fin. inst. to total a	dults (%)			9.
Access—Financial Markets				
Value traded of top 10 traded companies to to				
Mkt cap. exclud. top 10 largest companies to Corporate bonds to total bonds and notes out		61.4	27.7	35.
Efficiency—Financial Institutions				
Net interest margin (%)		2.3	2.2	2.
Lending-deposit spread (%)		3.7	4.6	4.
Non-interest income to total income (%)		40.4	42.8	30.
Overhead costs to total assets (%)		2.5	2.4	1.
Return on average assets (%)		0.4	1.5	1.
Return on average equity (%)		4.8	17.9	16.
Efficiency—Financial Markets				
Stock market turnover ratio (value traded/cap	oitalization) (%)	54.1	114.3	33.
Stability—Financial Institutions				
Bank Z-score		9.6	31.0	28.
Bank non-performing loans to gross loans (%))		3.9	6.
Bank capital to total assets (%)			5.4	6.
Bank credit to bank deposits (%)		80.9	59.3	93.
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term fund		67.5	11.9 44.3	15. 30.
Stability—Financial Markets				
Volatility of stock price index		27.4	22.6	34.
Other Indicators—Financial Institutio	ns			
Bank concentration (%)		59.4	62.5	61.
		54.2	59.0	61.
Bank deposits to GDP (%)				0.
				0.0
Bank deposits to GDP (%) H-statistic Lerner index		0.11	0.18	0.3
H-statistic		0.11 -0.07	0.18 -0.09	-0.0
H-statistic Lerner index				

Denmark

Population (millions) 5.5 Inflation (%) 2000 2005 200				Н	ligh in	com
Depth	Gross domestic product (\$ billions) Population (millions)			ome (\$ billio	ons)	319. 2.
Bank private credit to GDP (%)				2000	2005	201
Deposit money bank assets to GDP (%) 91.8 171.8 215						
Non-bank financial institutions' assets to GDP (%)						
Depth				91.8	171.8	219
Stock market capitalization to GDP (%)	Non-bank financial institutions' assets t	o GDP	(%)			
Stock market total value traded to GDP (%)	Depth—Financial Markets					
Outstanding domestic private debt securities to GDP (%) 95.6 136.7 175 Outstanding domestic public debt securities to GDP (%) 48.2 39.0 32 Outstanding international debt securities to GDP (%) 14.8 22.1 52 Access—Financial Institutions 38 38 32 Bank branches per 1,00,000 adults 53.9 50.3 41 Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults shan anct, at a formal fin, inst. to total adults (%) Adults shan anct, at a formal fin, inst. to total adults (%) Adults borrowing from frml. fin, inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot, wal, traded (%) Mkt cap, exclud, top 10 largest companies to tot, mkt, cap. (%) Corporate bonds to total bonds and notes outstanding (%) 68.2 82.3 84 Efficiency—Financial Institutions	Stock market capitalization to GDP (%)			62.2		66
Outstanding domestic public debt securities to GDP (%) 48.2 39.0 32 Outstanding international debt securities to GDP (%) 14.8 22.1 52 Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults 53.9 50.3 41 Firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults sourowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)						46
Outstanding international debt securities to GDP (%) 14.8 22.1 52 Access—Financial Institutions						
Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Sank branches per 100,000 adults Sank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Small firms with line of oredit to total small firms (%) Adults with an acct. at a formal fin. inst. to tota adults (%) Adults with an acct. at a formal fin. inst. to total adults (%) Adults with an acct. at a formal fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. wal. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Access (%) Return on average assets (%) Return on average assets (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank capital to total assets (%) Stability—Financial Markets Stability—Financial Markets Stability—Financial Markets Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Corporation of the deposits (%) Corporation of the deposit (%) Corporation of the deposit (%) Corporation of the deposit (%) C						
Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Sank branches per 100,000 adults Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Seturn on average assets (%) Return on average equity (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to total assets (%) Regulatory capital to total assets (%) Regulatory capital to total weighted assets (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-wei	Outstanding international debt securitie	s to GD	P (%)	14.8	22.1	52
Bank branches per 100,000 adults	Access—Financial Institutions					
Firms with line of credit to total firms (all firms) (%)						
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) 68.2 82.3 84 Efficiency—Financial Institutions				53.9	50.3	41
Adults with an acct. at a formal fin. inst. to tot. adults (%)		,	` '			
Adults saving at a fin. inst. to total adults (%)						
Adults borrowing from frml. fin. inst. to total adults (%)			adults (%)			
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mikt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Non-interest income to total assets (%) Non-interest income to total income (%) Non-interest income to total assets (%) Non-interest income to total						
Value traded of top 10 traded companies to tot. val. traded (%)	Adults borrowing from frmi. IIII. IIIst. to t	otai au	uits (%)			18
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) 68.2 82.3 84 Efficiency—Financial Institutions Net interest margin (%) 1.4 1.3 1 Lending-deposit spread (%) 4.9 Non-interest income to total income (%) 35.9 41.3 32 Overhead costs to total assets (%) 1.6 1.8 0 Return on average assets (%) 0.6 0.8 0 Return on average equity (%) 9.0 14.4 3 Efficiency—Financial Markets Stability—Financial Institutions Bank Secore 24.7 19.8 16 Bank con-performing loans to gross loans (%) 0.2 4 Bank capital to total assets (%) 4.9 5 Bank credit to bank deposits (%) 289.0 293.2 311 Begulatory capital to risk-weighted assets (%) 11.5 16 Stability—Financial Markets 1						
Efficiency—Financial Institutions Non-interest income to total income (%) 1.4 1.3 1.5 1.6 1.0						
### Efficiency—Financial Institutions Net interest margin (%) Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Non-interest income to total assets (%) Non-interest income to total income (%) Non-interest income to total assets (%) Non-interest income indicators—Financial Markets **Other Indicators—Financial Institutions** **Bank deposits to GDP (%) **H-statistic** Non-interest income to total assets (%) Non-interest income indicators—Financial Markets **Other Indicators—Financial Markets**						
Net interest margin (%) 1.4 1.3 1 Lending-deposit spread (%) 4.9 Non-interest income to total income (%) 35.9 41.3 32 Overhead costs to total assets (%) 1.6 1.0 0.8 0 Return on average assets (%) 9.0 14.4 3 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 83.4 91.9 77 Stability—Financial Institutions Bank Z-score 24.7 19.8 16 Bank con-performing loans to gross loans (%) 0.2 4 Bank con-performing loans to gross loans (%) 4.9 5 Bank credit to total assets (%) 4.9 5 Bank credit to bank deposits (%) 289.0 293.2 311 Regulatory capital to risk-weighted assets (%) 11.5 16 Liquid assets to deposits and short term funding (%) 32.2 42.8 51 Stability—Financial Markets Other Indicators—Financial Institutions Bank concentration (%) </td <td>Corporate bonds to total bonds and not</td> <td>es outs</td> <td>tanding (%)</td> <td>68.2</td> <td>82.3</td> <td>84</td>	Corporate bonds to total bonds and not	es outs	tanding (%)	68.2	82.3	84
Lending-deposit spread (%) 4.9 Non-interest income to total income (%) 35.9 41.3 32 Overhead costs to total assets (%) 1.6 1.0 0 Return on average assets (%) 0.6 0.8 0 Return on average equity (%) 9.0 14.4 3 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 83.4 91.9 77 Stability—Financial Institutions Bank 2-score 24.7 19.8 16 Bank non-performing loans to gross loans (%) 0.2 4 Bank capital to total assets (%) 4.9 5 Bank capital to total assets (%) 11.5 16 Liquid assets to deposits and short term funding (%) 32.2 42.8 51 Stability—Financial Markets Volter Indicators—Financial Institutions Bank concentration (%) 56.7 55.7 55 Bank deposits to GDP (%) 48.1 54.6 72 H-statistic		;				
Non-interest income to total income (%) 35.9 41.3 32					1.3	1
Overhead costs to total assets (%) 1.6 1.0 0 Return on average assets (%) 0.6 0.8 0 Return on average equity (%) 9.0 14.4 3 Efficiency—Financial Markets Stability—Financial Institutions Bank Z-score 24.7 19.8 16 Bank non-performing loans to gross loans (%) 0.2 4 Bank capital to total assets (%) 4.9 5 Bank credit to bank deposits (%) 289.0 293.2 31 Regulatory capital to risk-weighted assets (%) 11.5 16 Liquid assets to deposits and short term funding (%) 32.2 42.8 51 Stability—Financial Markets Volatility of stock price index 13.4 28 Other Indicators—Financial Institutions Bank deposits to GDP (%) 48.1 54.6 72 H-statistic Lerner index 0.25 0.32	0 ,					00
Return on average assets (%) 0.6 0.8 0 Return on average equity (%) 9.0 14.4 3 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 83.4 91.9 77 Stability—Financial Institutions Bank Cascore 24.7 19.8 16 Bank non-performing loans to gross loans (%) 0.2 4 Bank capital to total assets (%) 4.9 5 Bank credit to bank deposits (%) 289.0 293.2 311 Regulatory capital to risk-weighted assets (%) 11.5 16 Liquid assets to deposits and short term funding (%) 32.2 42.8 51 Stability—Financial Markets Volter Indicators—Financial Institutions Bank concentration (%) 56.7 55.7 55 Bank deposits to GDP (%) 48.1 54.6 72 H-statistic Lerner index 0.25 0.32 0.						
Return on average equity (%) 9.0 14.4 3						
### Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)						
Stability—Financial Institutions Bank Z-score 24.7 19.8 16 Bank non-performing loans to gross loans (%) 0.2 4 Bank capital to total assets (%) 4.9 5 Bank credit to bank deposits (%) 11.5 16 Liquid assets to deposits and short term funding (%) 32.2 42.8 51 Stability—Financial Markets Volatility of stock price index 13.4 29 Other Indicators—Financial Institutions Bank deposits to GDP (%) 6.7 55.7 55 Bank deposits to GDP (%) 1.0 0.2 42.8 51 Other Indicators—Financial Markets Uniquid assets to GDP (%) 13.4 29 Other Indicators—Financial Institutions Bank deposits to GDP (%) 0.25 0.32 0 0.25 0.32 0 0.25 0.32 0 0.00 Other Indicators—Financial Markets	Keturn on average equity (%)			9.0	14.4	3
Stability		.1./ 14	-1:1:> (0/)	00.4	04.0	
Bank Z-score 24.7 19.8 16 Bank non-performing loans to gross loans (%) 0.2 4 Bank capital to total assets (%) 4.9 5 Bank credit to bank deposits (%) 289.0 293.2 311 Regulatory capital to risk-weighted assets (%) 11.5 11.5 Liquid assets to deposits and short term funding (%) 32.2 42.8 51 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) 56.7 55.7 55 Bank deposits to GDP (%) 48.1 54.6 72 H-statistic 0 Lerner index 0.25 0.32 0.3 0.3 0 Other Indicators—Financial Markets	Stock market turnover ratio (value trade	d/capit	alization) (%)	83.4	91.9	//
Bank non-performing loans to gross loans (%) 0.2 4 Bank capital to total assets (%) 289.0 293.2 311 Bank credit to bank deposits (%) 289.0 293.2 312 Regulatory capital to risk-weighted assets (%) 11.5 16 Liquid assets to deposits and short term funding (%) 32.2 42.8 51 Stability—Financial Markets Volatility of stock price index 13.4 29 Other Indicators—Financial Institutions Bank deposits to GDP (%) 48.1 54.6 72 H-statistic 0.25 0.32 0. Lerner index 0.25 0.32 0. Boone indicator -0.07 -0.06 -0.0 Other Indicators—Financial Markets						
Bank capital to total assets (%) 4.9 5 Bank credit to bank deposits (%) 289.0 293.2 311 Regulatory capital to risk-weighted assets (%) 11.5 16 Liquid assets to deposits and short term funding (%) 32.2 42.8 51 Stability—Financial Markets Volatility of stock price index 13.4 29 Other Indicators—Financial Institutions Bank concentration (%) 56.7 55.7 55 Bank deposits to GDP (%) 48.1 54.6 72 H-statistic		(0()				
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets Other Indicators—Financial Markets		1S (%)				
Regulatory capital to risk-weighted assets (%)						
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index 13.4 29 Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets		+0 (0/)				
Volatility of stock price index 13.4 29 Other Indicators—Financial Institutions Bank concentration (%) 56.7 55.7 55 Bank deposits to GDP (%) 48.1 54.6 72 H-statistic 0 Lerner index 0.25 0.32 0 Boone indicator -0.07 -0.06 -0.00 Other Indicators—Financial Markets			ıg (%)			51
Volatility of stock price index 13.4 29 Other Indicators—Financial Institutions Bank concentration (%) 56.7 55.7 55 Bank deposits to GDP (%) 48.1 54.6 72 H-statistic 0 Lerner index 0.25 0.32 0 Boone indicator -0.07 -0.06 -0.01 Other Indicators—Financial Markets	Stability_Financial Markets					
Other Indicators—Financial Institutions Bank concentration (%) 56.7 55.7 55 Bank deposits to GDP (%) 48.1 54.6 72 H-statistic 0 Lerner index 0.25 0.32 0.3 0.3 Boone indicator -0.07 -0.06 -0.0 Other Indicators—Financial Markets					13.4	29
Bank concentration (%) 56.7 55.7 55 Bank deposits to GDP (%) 48.1 54.6 72 H-statistic 0 Lerner index 0.25 0.32 0.3 Boone indicator -0.07 -0.06 -0.0 Other Indicators—Financial Markets						
Bank deposits to GDP (%) 48.1 54.6 72 H-statistic 0. Lerner index 0.25 0.32 0. Boone indicator -0.07 -0.06 -0.0 Other Indicators—Financial Markets		tution	5	56.7	55.7	55
H-statistic 0 Lerner index 0.25 0.32 0 Boone indicator -0.07 -0.06 -0.0 Other Indicators—Financial Markets						
Lerner index 0.25 0.32 0. Boone indicator -0.07 -0.06 -0.0 Other Indicators—Financial Markets	,					
Boone indicator -0.07 -0.06 -0.0 Other Indicators—Financial Markets						
						-0.0
	Other Indicators—Financial Mark	ete				
	Number of listed firms per 10,000 peop			0.42	0.33	0.3

Djibouti

Middle East & North Africa			Lower middle income			
Gross domestic product (\$ billions) Population (thousands)	1.0 889	Gross national Inflation (%)	income (\$ billio	ons)	1.1 4.0	
			2000	2005	2010	
Depth—Financial Institutions			20.4	20.0	05.4	
Bank private credit to GDP (%) Deposit money bank assets to GDP (%)			30.1 32.3	20.0 21.8	25.9 28.4	
Non-bank financial institutions' assets		(%)			20.2	
Depth—Financial Markets						
Stock market capitalization to GDP (%)						
Stock market total value traded to GDP		CDD (0/)				
Outstanding domestic private debt secu Outstanding domestic public debt secu						
Outstanding international debt securities						
Access—Financial Institutions						
Bank accounts per 1,000 adults			0	24	92	
Bank branches per 100,000 adults						
Firms with line of credit to total firms (a						
Small firms with line of credit to total sr					40.	
Adults with an acct. at a formal fin. inst		adults (%)			12.3 3.4	
Adults saving at a fin. inst. to total adul Adults borrowing from frml. fin. inst. to		ulte (%)			4.5	
	total aa	410 (70)			1.0	
Access—Financial Markets Value traded of top 10 traded companie	ac ta tat	val traded (%)				
Mkt cap. exclud. top 10 traded compani						
Corporate bonds to total bonds and not						
Efficiency—Financial Institution	s					
Net interest margin (%)						
Lending-deposit spread (%)			8.7	10.3	9.3	
Non-interest income to total income (% Overhead costs to total assets (%))		26.5	23.6	7.8	
Return on average assets (%)			1.2	1.2	0.3	
Return on average equity (%)			11.6	21.3	6.4	
Efficiency—Financial Markets						
Stock market turnover ratio (value trade	ed/capit	talization) (%)			•	
Stability—Financial Institutions			20.5	45.7	0.0	
Bank Z-score	no (0/)		30.5	15.7	6.6	
Bank non-performing loans to gross loa Bank capital to total assets (%)	1115 (70)					
Bank credit to bank deposits (%)			72.4	29.9	39.6	
Regulatory capital to risk-weighted asso	ets (%)					
Liquid assets to deposits and short terr	m fundir	ng (%)	55.4	84.4	83.7	
Stability—Financial Markets						
Volatility of stock price index						
Other Indicators—Financial Inst	itution	s				
Bank concentration (%)					74 .	
Bank deposits to GDP (%) H-statistic			44.1	63.5	71.9	
H-Statistic Lerner index						
Boone indicator						
Other Indicators—Financial Mar	kets					
Number of listed firms per 10,000 peop						
. ,						

Dominica

Latin America & Caribbean			Upper middle incom		
Gross domestic product (\$ millions) Population (thousands)	471.9 68	Gross national Inflation (%)	income (\$ milli	ions)	462.5 3.2
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			49.2	46.8	53.8
Deposit money bank assets to GDP (%)			63.2	55.3	60.9
Non-bank financial institutions' assets t	o GDP (%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP	. ,				
Outstanding domestic private debt secu					
Outstanding domestic public debt secur					
Outstanding international debt securitie	s to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults				5.6	16.3
Firms with line of credit to total firms (al					
Small firms with line of credit to total sm					
Adults with an acct. at a formal fin. inst.		adults (%)			
Adults saving at a fin. inst. to total adult					
Adults borrowing from frml. fin. inst. to t	otal ad	ults (%)	••		
Access—Financial Markets					
Value traded of top 10 traded companie					
Mkt cap. exclud. top 10 largest compani					
Corporate bonds to total bonds and note	es outs	tanding (%)			
Efficiency—Financial Institutions	6				
Net interest margin (%)					
Lending-deposit spread (%)			7.8	6.8	6.2
Non-interest income to total income (%))			48.9	39.6
Overhead costs to total assets (%)					
Return on average assets (%)				0.7	-0.3
Return on average equity (%)				4.3	-2.4
Efficiency—Financial Markets					
Stock market turnover ratio (value trade	d/capit	alization) (%)			
Stability—Financial Institutions					
Bank Z-score				13.6	8.3
Bank non-performing loans to gross loar	ns (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)	. (0/)		90.5	66.8	57.0
Regulatory capital to risk-weighted asse Liquid assets to deposits and short term		g (%)		57.0	21.9
<u> </u>					
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Instit Bank concentration (%)	tution	5			
Bank deposits to GDP (%)			57.6	70.2	99.7
H-statistic					
Lerner index					
Boone indicator					
Other Indicators—Financial Mark	ets				
Number of listed firms per 10,000 people					
. , , , , , , , , , , , , , , , , , , ,					

Dominican Republic

Latin America & Caribbea	Latin America & Caribbean				Upper middle income			
Gross domestic product (\$ billions) Population (millions)	51.6 9.9	Gross national Inflation (%)	income (\$ billi	ons)	49.8 6.3			
			2000	2005	2010			
Depth—Financial Institutions								
Bank private credit to GDP (%)			25.9	18.4	20.			
Deposit money bank assets to GDP (% Non-bank financial institutions' assets		(%)	28.1 7.2	21.4 6.0	24.2			
Depth—Financial Markets								
Stock market capitalization to GDP (%))							
Stock market total value traded to GDI								
Outstanding domestic private debt sec								
Outstanding domestic public debt securit Outstanding international debt securit			3.0	3.8	3.			
——————————————————————————————————————	162 10 GD	/P (%)	3.0	3.0	٥.			
Access—Financial Institutions								
Bank accounts per 1,000 adults Bank branches per 100,000 adults								
Firms with line of credit to total firms (all firms)	(%)						
Small firms with line of credit to total s								
Adults with an acct. at a formal fin. ins					38.			
Adults saving at a fin. inst. to total adu					16.			
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			13.			
Access—Financial Markets								
Value traded of top 10 traded compan								
Mkt cap. exclud. top 10 largest compa)					
Corporate bonds to total bonds and no	otes outs	tanding (%)	**					
Efficiency—Financial Institution	15							
Net interest margin (%)			7.7	0.9	2.			
Lending-deposit spread (%) Non-interest income to total income (9)	<i>ل</i> ا/		9.1 29.4	10.2 46.0	7. 23.			
Overhead costs to total assets (%)	70)		6.0	8.3	6.			
Return on average assets (%)			2.0	1.6	2.			
Return on average equity (%)			20.0	16.8	21.			
Efficiency—Financial Markets	1 - 1/ 1	h-liki) (0()						
Stock market turnover ratio (value trad	ied/capit	(%)						
Stability—Financial Institutions	;		05.7	00.7	00			
Bank Z-score Bank non-performing loans to gross lo	anc (%)		25.7	23.7 5.9	23. 2.			
Bank capital to total assets (%)	d115 (%)			9.4	9.			
Bank credit to bank deposits (%)			114.1	101.5	106.			
Regulatory capital to risk-weighted ass	sets (%)			12.5	13.			
Liquid assets to deposits and short ter	rm fundir	ng (%)	32.7	42.3	22.			
Stability—Financial Markets								
Volatility of stock price index								
Other Indicators—Financial Ins	titution	s						
Bank concentration (%)			52.8	57.1	64.			
Bank deposits to GDP (%)			22.8	17.4	20.			
H-statistic					0.			
Lerner index Boone indicator			0.17 -0.12	0.11 -0.14	0.1 -0.0			
Other Indicators—Financial Ma								
Number of listed firms per 10,000 peo	ihig							

Ecuador

Latin America & Caribbean			Upper middle incom			
,	58.0 14.5	Gross national Inflation (%)	income (\$ billio	ons)	56.9 3.6	
			2000	2005	2010	
Depth—Financial Institutions Bank private credit to GDP (%)			34.7	20.6	26.	
Deposit money bank assets to GDP (%)			38.2	21.4	27.0	
Non-bank financial institutions' assets to	GDP ((%)	6.7	0.4	0.	
Depth—Financial Markets						
Stock market capitalization to GDP (%)	2/2		3.9	7.8	8.	
Stock market total value traded to GDP (5 Outstanding domestic private debt secur		GDP (%)	0.1	0.3	0.	
Outstanding domestic public debt securit						
Outstanding international debt securities			58.2	18.1	5.	
Access—Financial Institutions						
Bank accounts per 1,000 adults						
Bank branches per 100,000 adults Firms with line of credit to total firms (all	firmc\	(0/)		 55.6	48.	
Small firms with line of credit to total firms (all	,	. ,		47.3	43.	
Adults with an acct. at a formal fin. inst.					36.	
Adults saving at a fin. inst. to total adults					14.	
Adults borrowing from frml. fin. inst. to to	tal ad	ults (%)			10.	
Access—Financial Markets						
Value traded of top 10 traded companies Mkt cap. exclud. top 10 largest companie		٠,				
Corporate bonds to total bonds and note						
Efficiency—Financial Institutions						
Net interest margin (%)			1.5	2.7	5.	
Lending-deposit spread (%)			8.3 59.3	6.0 64.8	37.	
Non-interest income to total income (%) Overhead costs to total assets (%)			7.9	6.0	5 <i>1</i> .	
Return on average assets (%)			-11.8	-4.7	1.	
Return on average equity (%)			67.7	23.5	12.	
Efficiency—Financial Markets	. / !4	-1:+:> (0()	4.0	F.0	0	
Stock market turnover ratio (value traded	/capit	alization) (%)	1.0	5.0	2.	
Stability—Financial Institutions Bank Z-score			17.3	20.6	22	
Bank non-performing loans to gross loans	s (%)			5.5	3.	
Bank capital to total assets (%)	- ()			8.5	8.	
Bank credit to bank deposits (%)			138.9	97.1	91.	
Regulatory capital to risk-weighted asset Liquid assets to deposits and short term		g (%)	17.0	19.2 29.8	18. 33.	
Stability—Financial Markets						
Volatility of stock price index						
Other Indicators—Financial Instit	ution	S				
Bank concentration (%)			51.9	48.1	51.	
Bank deposits to GDP (%) H-statistic			18.4	21.6	27. 1.	
Lerner index			-0.04	0.20	0.1	
Boone indicator			-0.51	-0.75	-1.6	
Other Indicators—Financial Mark	ets					

Egypt, Arab Rep.

Middle East & North Afric	ca	I	ower mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	218.9 81.1	Gross national i Inflation (%)	ncome (\$ billio	ons)	214.5 11.1
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			49.6	49.9	32.3
Deposit money bank assets to GDP (74.3	81.3	65.
Non-bank financial institutions' asse	ts to GDP	(%)	7.1	6.4	
Depth—Financial Markets					
Stock market capitalization to GDP (9			30.8	66.1	39.
Stock market total value traded to GI			10.1	17.2	20.
Outstanding domestic private debt se					
Outstanding domestic public debt se					_
Outstanding international debt secur	ities to GD	P (%)	1.7	2.4	3.
Access—Financial Institutions	3				
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms					
Small firms with line of credit to total					
Adults with an acct. at a formal fin. ir		adults (%)			9.
Adults saving at a fin. inst. to total ac		1. (0/)			0.
Adults borrowing from frml. fin. inst. 1	to total ad	ults (%)			3.
Access—Financial Markets					
Value traded of top 10 traded compa				52.2	45.
Mkt cap. exclud. top 10 largest comp				46.5	55.
Corporate bonds to total bonds and r	notes outs	tanding (%)			
Efficiency—Financial Institution	ons				
Net interest margin (%)			1.7	1.6	2.
Lending-deposit spread (%)	(0.1)		3.8	5.9	4.
Non-interest income to total income	(%)		54.0	56.5	46.
Overhead costs to total assets (%)			1.6	1.3	1.
Return on average assets (%)			0.8	0.5	0.9
Return on average equity (%)			13.0	7.8	13.
Efficiency—Financial Markets	,		20.0	40.0	70
Stock market turnover ratio (value tra	ided/capit	alization) (%)	28.2	42.8	73.
Stability—Financial Institution	ıs		00.0	00.7	0.4
Bank Z-score	(0/)		22.0	20.7	24.
Bank non-performing loans to gross I	oans (%)			26.5	11.
Bank capital to total assets (%)				5.0	6.1
Bank credit to bank deposits (%)	oooto (0/)		80.4	60.8 13.7	47.
Regulatory capital to risk-weighted as Liquid assets to deposits and short to		ıg (%)	25.2	34.7	16. 41.
Stability—Financial Markets					
Volatility of stock price index			30.2	28.0	31.
Other Indicators—Financial In	stitution	s			
Bank concentration (%)			51.7	51.5	54.
			61.1	80.1	75.
					70.
Bank deposits to GDP (%)					
Bank deposits to GDP (%) H-statistic					
Bank deposits to GDP (%) H-statistic Lerner index Boone indicator			-0.07	-0.06	-0.0
Bank deposits to GDP (%) H-statistic Lerner index	arkets				

El Salvador

Latin America & Caribbean	Lower middle incor
Gross domestic product (\$ billions) 21.4 Gross na Population (millions) 6.2 Inflation	ational income (\$ billions) 2 (%)
	2000 2005 20
Depth—Financial Institutions	40.5 40.5 4
Bank private credit to GDP (%)	43.5 40.5 4 45.4 44.0 4
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%)	45.4 44.0 4 0.5 0.9
Depth—Financial Markets	
Stock market capitalization to GDP (%)	16.0 18.4 2
Stock market total value traded to GDP (%)	0.3 1.7
Outstanding domestic private debt securities to GDP (%)	
Outstanding domestic public debt securities to GDP (%)	
Outstanding international debt securities to GDP (%)	1.3 16.9 2
Access—Financial Institutions	
Bank accounts per 1,000 adults	
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%)	
Small firms with line of credit to total small firms (%)	48.9 44.4
Adults with an acct. at a formal fin. inst. to tot. adults (%	
Adults saving at a fin. inst. to total adults (%)	1
Adults borrowing from frml. fin. inst. to total adults (%)	
Access—Financial Markets	
Value traded of top 10 traded companies to tot. val. trad	ed (%)
Mkt cap. exclud. top 10 largest companies to tot. mkt. ca	ap. (%)
Corporate bonds to total bonds and notes outstanding (%)
Efficiency—Financial Institutions	
Net interest margin (%)	6.1 5.0
Lending-deposit spread (%)	4.6 4.5 9.5 3
Non-interest income to total income (%) Overhead costs to total assets (%)	4.5 9.5 3 3.5 2.8
Return on average assets (%)	0.5 1.1
Return on average equity (%)	5.6 9.5
Efficiency—Financial Markets	
Stock market turnover ratio (value traded/capitalization)	(%) 1.0 2.3
Stability—Financial Institutions	
Bank Z-score	19.9 24.3 3
Bank non-performing loans to gross loans (%)	1.9
Bank capital to total assets (%)	11.1 1 106.2 109.2 8
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	10.5
Liquid assets to deposits and short term funding (%)	13.5 1 30.3 19.4 2
Stability—Financial Markets	
Volatility of stock price index	
Other Indicators—Financial Institutions	
Bank concentration (%)	66.9 67.5 5
Bank deposits to GDP (%)	42.0 38.2 4
H-statistic	
Lerner index	0.23 0.28 0
Boone indicator	-0.08 -0.07 -0
Other Indicators—Financial Markets	
Number of listed firms per 10,000 people	0.07 0.06 0

Equatorial Guinea

		ligh in	come
Gross domestic product (\$ billions) 14.5 Gross national inco Population (thousands) 700 Inflation (%)	ome (\$ billi	ons)	9.3 1.3
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	2.7	1.8	3.3
Deposit money bank assets to GDP (%)	2.9	1.9	3.5
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
Access—Financial Institutions Bank accounts per 1,000 adults	19	53	137
Bank branches per 100,000 adults	2.4	3.7	4.9
Firms with line of credit to total firms (all firms) (%)	2.7	5.1	7.0
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)			
Lending-deposit spread (%)	17.0	12.8	
Non-interest income to total income (%)			
Overhead costs to total assets (%) Return on average assets (%)		1.3	0.6
Return on average equity (%)		25.3	16.5
		20.0	10.0
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions Bank Z-score		19.5	12.8
Bank non-performing loans to gross loans (%)		13.5	12.0
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	82.7	41.8	62.1
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)			-
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)			
Bank deposits to GDP (%)	3.2	4.4	5.3
H-statistic			
Lerner index			
Boone indicator			
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Eritrea

Sub-Saharan Africa		Low in	come
Gross domestic product (\$ billions) 2.1 Population (millions) 5.3	Gross national income (\$ bill Inflation (%)	ions)	2.1
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)			
Deposit money bank assets to GDP (%)			
Non-bank financial institutions' assets to GDP (%)		-
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to			
Outstanding domestic public debt securities to			
Outstanding international debt securities to GDI			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms)			10.9
Small firms with line of credit to total small firms			6.6
Adults with an acct. at a formal fin. inst. to tot. a Adults saving at a fin. inst. to total adults (%)	aduits (%)		
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets Value traded of top 10 traded companies to tot.	val traded (%)		
Mkt cap. exclud. top 10 traded companies to to:			
Corporate bonds to total bonds and notes outst			
Efficiency—Financial Institutions			
Net interest margin (%)			
Lending-deposit spread (%)			
Non-interest income to total income (%)	84.5	84.0	72.7
Overhead costs to total assets (%)			
Return on average assets (%)	-0.1	2.3	0.7
Return on average equity (%)	-2.6	42.2	13.0
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capita	alization) (%)		
Stability—Financial Institutions			
Bank Z-score	3.7	9.8	9.2
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	22.8	24.3	25.7
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding	g (%) 96.4	71.6	71.8
Chaliffer Figure 1-1 Mandanta			
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	•		
Bank deposits to GDP (%)			
H-statistic			
Lerner index			
Boone indicator	0.00	-0.02	0.00
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Estonia

	п	igh in	COIIIE
	Gross national income (\$ billion inflation (%)	ons)	17.9 3.0
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	31.8	61.4	100.2
Deposit money bank assets to GDP (%)	33.1	63.0	103.
Non-bank financial institutions' assets to GDP (%			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	29.9	35.3	12.
Stock market total value traded to GDP (%)	5.0	11.9	1.
Outstanding domestic private debt securities to G			
Outstanding domestic public debt securities to GI Outstanding international debt securities to GDP		3.7	2.
	(%)		
Access—Financial Institutions Bank accounts per 1,000 adults			1,99
Bank branches per 100,000 adults		21.0	19.
Firms with line of credit to total firms (all firms) (%			50.
Small firms with line of credit to total small firms			43.
Adults with an acct. at a formal fin. inst. to tot. ad			96.
Adults saving at a fin. inst. to total adults (%)			28.
Adults borrowing from frml. fin. inst. to total adult			7.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. v	al. traded (%)		
Mkt cap. exclud. top 10 largest companies to tot.	mkt. cap. (%)		
Corporate bonds to total bonds and notes outstar	nding (%)		
Efficiency—Financial Institutions			
Net interest margin (%)	3.7	1.9	1.
Lending-deposit spread (%)	3.7	2.8	6.
Non-interest income to total income (%)	41.4	39.5	40.
Overhead costs to total assets (%)	3.6 1.9	1.9 1.4	1. 1.
Return on average assets (%) Return on average equity (%)	12.8	15.8	11.
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitali	ization) (%) 16.2	50.5	17.
Stability—Financial Institutions			
Bank Z-score	12.8	5.9	6.
Bank non-performing loans to gross loans (%)		0.2	5.
Bank capital to total assets (%)		8.6	9.
Bank credit to bank deposits (%)	130.0	163.1	170.
Regulatory capital to risk-weighted assets (%)		11.7	22.
Liquid assets to deposits and short term funding	(%) 33.3	21.9	25.
Stability—Financial Markets	_		
Volatility of stock price index	27.2	17.1	32.
Other Indicators—Financial Institutions			
Bank concentration (%)	97.5	93.4	93.
Bank deposits to GDP (%)	24.5	36.1	55.
H-statistic			
Lerner index Boone indicator	0.12 -0.84	0.29 -0.10	0.2
Boone maleatol	-0.04	-0.10	0.2
Other Indicators—Financial Markets			0.1
Number of listed firms per 10,000 people	0.17	0.11	

Ethiopia

Gross domestic product (\$ billions) Population (millions) 29.7 Gross national income 82.9 Inflation (%) Depth—Financial Institutions Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	(\$ billic		17.2 25.3
Depth—Financial Institutions Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank branches per 1,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets	18.2 28.0 5.8	16.7 26.0 3.4 	17.2 25.3
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Pepth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank branches per 1,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets	28.0 5.8	26.0 3.4	107 1.8
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branchess per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. wal. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets	28.0 5.8	26.0 3.4	25.3
Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Efficiency—Financial Markets	5.8	3.4 66 0.9 	107 1.8
Depth—Financial Markets Stock market capitalization to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Efficiency—Financial Markets		66 0.9	107 1.8
Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank branches per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets		66 0.9	107 1.8
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets		66 0.9	107 1.8
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets		66 0.9	107 1.8
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Efficiency—Financial Markets		66 0.9 	107 1.8
Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets		66 0.9 	107 1.8
Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets		66 0.9 	107 1.8
Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets		0.9	1.8
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets		0.9	
Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets			
Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets	2.7	3.6	4.0
Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets	4.9	3.5	3.3
Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets	41.1	51.1	66.4
Return on average equity (%) Efficiency—Financial Markets	2.3	2.2	2.2
Efficiency—Financial Markets	0.8	2.0	2.7
	9.3	23.6	30.5
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	10.3	11.1	10.0
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	65.7	54.5	55.4
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	 48.1	72.2	36.0
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institutions	80.3	86.3	75.5
Bank concentration (%)			24.3
Bank deposits to GDP (%)	26.6	33.0	
H-statistic Lerner index	0.33	0.58	0.1 0.57
		-0.03	-0.04
	-0.02		
Other Indicators—Financial Markets Number of listed firms per 10,000 people	-0.02		

Faeroe Islands

	Н	ligh in	come
Gross domestic product (\$ billions) 2.2 Gross national inc Population (thousands) 49 Inflation (%)	come (\$ billio	ons)	2.4
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)			
Deposit money bank assets to GDP (%)			
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults with an acct. at a formal fin. first. to tot. adults (%) Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)			
oorporate somes to total somes and notes outstanding (18)			
Efficiency—Financial Institutions			
Net interest margin (%)			
Lending-deposit spread (%) Non-interest income to total income (%)			
Overhead costs to total assets (%)			
Return on average assets (%)			
Return on average equity (%)			
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score			
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)			
Bank credit to bank deposits (%)			
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)			
Stability—Financial Markets			
Volatility of stock price index			
Other hadis store. Flores del haddesters			
Other Indicators—Financial Institutions Bank concentration (%)			
Bank deposits to GDP (%)			
H-statistic			
Lerner index			
Boone indicator			
Other ladicators Flores del Madesta			
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			



East Asia & Pacific		Lower middle incom			
Gross domestic product (\$ billions) Population (thousands)	3.2 861	Gross national Inflation (%)	income (\$ billi	ons)	3.1 5.5
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			29.7	34.3	45.
Deposit money bank assets to GDP (%		(0/)	36.4	40.9	51.9
Non-bank financial institutions' assets	to GDP	(%)	7.3	7.6	8.3
Depth—Financial Markets					
Stock market capitalization to GDP (%)			10.1	18.8	47.
Stock market total value traded to GDF	. ,	ODD (0/)	0.2	0.2	0.:
Outstanding domestic private debt sec					
Outstanding domestic public debt sectional debt sections					
Outstanding international debt securiti	ies to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults	- II . C' \	(0/)			27
Firms with line of credit to total firms (37. 25.
Small firms with line of credit to total s Adults with an acct. at a formal fin. ins					
Adults with all acct, at a formal fill, his Adults saving at a fin, inst, to total adu		auuits (70)			
Adults borrowing from frml. fin. inst. to		ults (%)			
		()			
Access—Financial Markets		4 (0/)			
Value traded of top 10 traded compani					
Mkt cap. exclud. top 10 largest compa Corporate bonds to total bonds and no					
	rics outs	tanung (70)			
Efficiency—Financial Institution	ıs			0.0	
Net interest margin (%)				3.9	2
Lending-deposit spread (%)	/ \		5.3	5.0	2.
Non-interest income to total income (9 Overhead costs to total assets (%)	6)			32.3	
Return on average assets (%)				1.5	
Return on average equity (%)				21.5	
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	ed/capit	alization) (%)	2.2	0.8	0.4
Stability—Financial Institutions					
Bank Z-score					
Bank non-performing loans to gross lo	ans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)			86.7	88.2	93.
Regulatory capital to risk-weighted ass Liquid assets to deposits and short ter		ıg (%)		 15.3	
<u> </u>		<u> </u>			
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Inst	titution	s			
Bank concentration (%)					4.0
Bank deposits to GDP (%)			36.7	40.1	48.
H-statistic					
Lerner index Boone indicator					
Other Indicators—Financial Ma			0.11	0.19	0.1
Number of listed firms per 10,000 peo					

Finland

		ligh in	COIIIC
Gross domestic product (\$ billions) 236.5 Gross national Population (millions) 5.4 Inflation (%)	income (\$ billio	ons)	240.4 1.2
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	51.4	70.3	92.
Deposit money bank assets to GDP (%)	57.3	74.3	97.
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	246.2	100.7	43.
Stock market total value traded to GDP (%)	125.2	126.3	39.
Outstanding domestic private debt securities to GDP (%)	21.6	24.4	24.
Outstanding domestic public debt securities to GDP (%)	30.6	11.5	12.
Outstanding international debt securities to GDP (%)	29.5	45.0	57.
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults		14.4	15.
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			99.
Adults saving at a fin. inst. to total adults (%)			56.
Adults borrowing from frml. fin. inst. to total adults (%)			23.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)	22.4	46.9	45.
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)	1.9 4.0 34.3 1.3 0.9 18.3	1.3 2.7 44.1 0.7 0.9 9.8	0. 48. 0. 0. 7.
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	64.9	138.7	109.
Stability—Financial Institutions			
Bank Z-score	26.7	37.8	16.
Bank non-performing loans to gross loans (%)		0.3	0.
Bank capital to total assets (%)		9.2	5.
Bank credit to bank deposits (%)	114.9	149.3	144.
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	37.5	17.2 81.0	14. 82.
Stability—Financial Markets			
Volatility of stock price index	46.6	21.4	35.
Other Indicators—Financial Institutions			
Bank concentration (%)	95.7	97.7	88.
Bank deposits to GDP (%)	46.3	48.8	63.
H-statistic			
Lerner index	0.19	0.16	0.0
Boone indicator	-0.17	-0.03	-0.0
Other Indicators—Financial Markets			0.2
Number of listed firms per 10,000 people	0.30	0.26	

France

			com
	national income (\$ billio on (%)	ns)	2,597. 1.
	2000	2005	201
Depth—Financial Institutions	04.7	00.4	
Bank private credit to GDP (%)	81.7	90.1	
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%)	101.9	108.0	
Depth—Financial Markets			
Stock market capitalization to GDP (%)	102.7	77.8	74
Stock market total value traded to GDP (%)	66.5	69.0	54
Outstanding domestic private debt securities to GDP (%) 34.2	38.3	55
Outstanding domestic public debt securities to GDP (9		53.1	64
Outstanding international debt securities to GDP (%)	22.3	46.2	76
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults		22.8	43
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults	(%)		
Adults saving at a fin. inst. to total adults (%)	**		
Adults borrowing from frml. fin. inst. to total adults (%)			18
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. tr			
Mkt cap. exclud. top 10 largest companies to tot. mkt.			
Corporate bonds to total bonds and notes outstanding	(%) 33.9	29.9	39
Efficiency—Financial Institutions			
Net interest margin (%)	1.1	1.0	
Lending-deposit spread (%)	4.1	4.4	
Non-interest income to total income (%)	59.8	54.0	
Overhead costs to total assets (%)	1.3	0.9	
Return on average assets (%)	0.4	0.4	
Return on average equity (%)	10.5	13.7	9
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalizatio	n) (%) 72.3	91.8	83
	12.5		
Stability—Financial Institutions Bank Z-score	16.5	13.5	16
Bank non-performing loans to gross loans (%)		3.5	
Bank capital to total assets (%)		4.4	
Bank credit to bank deposits (%)	133.2	129.7	
Regulatory capital to risk-weighted assets (%)		11.3	
Liquid assets to deposits and short term funding (%)	46.0	55.9	
Stability—Financial Markets			
Volatility of stock price index	20.8	13.5	32
Other Indicators—Financial Institutions			
Bank concentration (%)	40.3	42.0	
Bank deposits to GDP (%)	63.3	69.7	86
H-statistic			0
Lerner index	0.15	0.21	
Boone indicator	-0.07	-0.06	-0.0
	<u>-</u>		
Other Indicators—Financial Markets			

French Polynesia

			Н	ligh in	come
Gross domestic product (\$ billions) Population (thousands) 2		Gross national inco Inflation (%)	me (\$ billio	ons)	
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)					
Deposit money bank assets to GDP (%)	NDD (0)	()			
Non-bank financial institutions' assets to G	3DP (%	o)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP (%)		2DD (0()			
Outstanding domestic private debt securitie					
Outstanding domestic public debt securitie Outstanding international debt securities to					
— Coustanding international debt securities to	U GDF	(70)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults		2/1			
Firms with line of credit to total firms (all fir Small firms with line of credit to total small					
Adults with an acct. at a formal fin. inst. to					
Adults saving at a fin. inst. to total adults (9		uuits (70)			
Adults borrowing from frml. fin. inst. to total		ts (%)			
Access—Financial Markets					
Value traded of top 10 traded companies to	n tot v	val traded (%)			
Mkt cap. exclud. top 10 largest companies					
Corporate bonds to total bonds and notes of					
Efficiency—Financial Institutions					
Net interest margin (%)					
Lending-deposit spread (%)					
Non-interest income to total income (%)					
Overhead costs to total assets (%)					
Return on average assets (%) Return on average equity (%)					
Efficiency—Financial Markets					
Stock market turnover ratio (value traded/c	capita	lization) (%)			
Stability—Financial Institutions					
Bank Z-score	(0/)				
Bank non-performing loans to gross loans ((%)				
Bank capital to total assets (%) Bank credit to bank deposits (%)					
Regulatory capital to risk-weighted assets ((%)				
Liquid assets to deposits and short term fu		(%)			
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators Financial In Altast	lons				
Other Indicators—Financial Institut Bank concentration (%)	LIONS				
Bank deposits to GDP (%)			••		
H-statistic					
Lerner index					
Boone indicator					
Other Indicators Financial Mandat					
Other Indicators—Financial Markets Number of listed firms per 10,000 people	S				
Number of listed firms per 10,000 people					

Gabon

Sub-Saharan Africa		Upper middle inco				
Gross domestic product (\$ billions) Population (millions)	13.2 1.5	Gross national Inflation (%)	income (\$ billio	ons)	11.4 1.5	
			2000	2005	2010	
Depth—Financial Institutions						
Bank private credit to GDP (%)	()		8.3	7.9	8.1	
Deposit money bank assets to GDP (% Non-bank financial institutions' assets		(%)	12.1	10.2	10.6	
Depth—Financial Markets						
Stock market capitalization to GDP (%	5)					
Stock market total value traded to GD						
Outstanding domestic private debt se						
Outstanding domestic public debt sec Outstanding international debt securit					7.5	
——————————————————————————————————————	iles to GL	/P (70)			7.3	
Access—Financial Institutions			40	40	0.0	
Bank accounts per 1,000 adults			10	43	9!	
Bank branches per 100,000 adults Firms with line of credit to total firms ((all firms)	(%)	3.6	3.6	4.7 9.0	
Small firms with line of credit to total in this v					4.1	
Adults with an acct. at a formal fin. in:					18.9	
Adults saving at a fin. inst. to total ad	ults (%)				8.7	
Adults borrowing from frml. fin. inst. to	o total ad	ults (%)			2.3	
Access—Financial Markets						
Value traded of top 10 traded compar						
Mkt cap. exclud. top 10 largest compa						
Corporate bonds to total bonds and n	otes outs	tanding (%)				
Efficiency—Financial Institution	ns					
Net interest margin (%)				3.8	5.4	
Lending-deposit spread (%)	0/\		17.0	12.8		
Non-interest income to total income (Overhead costs to total assets (%)	%)		4.2	4.8	90.9 5.4	
Return on average assets (%)			2.8	2.1	0.3	
Return on average equity (%)			25.7	16.7	3.9	
Efficiency—Financial Markets						
Stock market turnover ratio (value trad	ded/capit	alization) (%)				
Stability—Financial Institutions	S					
Bank Z-score			14.8	18.8	5.5	
Bank non-performing loans to gross to	oans (%)			14.1	9.9	
Bank capital to total assets (%) Bank credit to bank deposits (%)			76.5	11.1 59.5	11.3 45.8	
Regulatory capital to risk-weighted as	sets (%)		70.5	19.8	22.6	
Liquid assets to deposits and short te		ng (%)	41.4	52.8	14.9	
Stability—Financial Markets						
Volatility of stock price index						
Other Indicators—Financial Ins	titution	s				
Bank concentration (%)			100.0	98.7	100.0	
Bank deposits to GDP (%)			10.4	12.8	15.9	
H-statistic						
Lerner index Boone indicator			-0.04	0.00	0.04	
			0.04	0.00	0.04	
Other Indicators—Financial Ma						
Number of listed firms per 10,000 per	ople					

Gambia, The

Sub-Saharan Africa	l l	Low in	come
Gross domestic product (\$ billions) 1.1 Gross national in Population (millions) 1.7 Inflation (%)	come (\$ billi	ons)	1.0 5.0
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	11.6	11.8	17.7
Deposit money bank assets to GDP (%)	24.6	23.0	36.7
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
Access—Financial Institutions Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)		16.6	
Small firms with line of credit to total small firms (%)		8.1	
Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	6.8	9.4	4.9
Lending-deposit spread (%)	11.5	17.6	12.4
Non-interest income to total income (%)		49.0	52.5
Overhead costs to total assets (%)	7.3	7.7 4.0	7.6 2.6
Return on average assets (%) Return on average equity (%)	68.1	36.1	28.4
notalii oli avolago oquity (18)		00.1	20.
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions Bank Z-score	9.1	8.9	7.4
Bank non-performing loans to gross loans (%)	5.1	0.5	
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	45.2	35.8	37.4
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)	85.3	69.7	53.9
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	100.0	90.4	87.1
Bank deposits to GDP (%)	23.5	33.2	47.2
H-statistic			
Lerner index Boone indicator	-0.04	0.02	0.11
Dunie muicatui	-0.04	0.02	0.15
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Georgia

Propulation (millions)	Europe & Central Asia		Lo	wer mic	ldle in	come
Depth	,			ome (\$ billi	ons)	11.4 7.1
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial mstitutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,0000 adults Bank branches per 100,000 adults Sank branches per 100,000 adults Simul firms with line of credit to total firms (%) Small firms with line of credit to total small firms (%) Small firms with line of credit to total small firms (%) Adults saving at a fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) With cap. exclud. top 10 largest companies to tot. with. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Non-interest income to total income (%) Non-interest income to total income (%) Stability—Financial Institutions Bank Z-score Bank capital to itsis-weighted assets (%) Bank deposits to bank deposits (%) Bank deposits to bank deposits and short term funding (%) Stability—Financial Institutions Bank capital to tisk-weighted assets (%) Bank deposits to GDP (%) Access—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Access—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Access—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions B				2000	2005	2010
Deposit money bank assets to GDP (%)	Depth—Financial Institutions					
Non-bank financial institutions' assets to GDP (%)	Bank private credit to GDP (%)				11.3	29.0
Depth—Financial Markets Stock market capitalization to GDP (%) 1.7	Deposit money bank assets to GDP (%)			6.5	12.0	31.0
Stock market capitalization to GDP (%)	Non-bank financial institutions' assets to G	SDP (%)			
Stock market total value traded to GDP (%)	Depth—Financial Markets					
Outstanding domestic private debt securities to GDP (%) <	Stock market capitalization to GDP (%)			1.7		7.4
Outstanding domestic public debt securities to GDP (%) 6.8 Access—Financial Institutions 363 697 Bank accounts per 1,000 adults 10.0 18.6 Bank accounts per 1,000 adults 10.0 18.6 Small firms with line of credit to total firms (all firms) (%) 41.8 Small firms with line of credit to total small firms (%) 29.0 Adults swith an acct. at a formal fin. inst. to total adults (%) 1.6 Adults saving at a fin. inst. to total adults (%) 1.6 Adults borrowing from frml. fin. inst. to total adults (%) 1.6 Adults borrowing from frml. fin. inst. to total adults (%) 1.6 Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) 22.6 14.1 15.0 Efficiency—Financial Institutions						
Outstanding international debt securities to GDP (%) 6.8 Access—Financial Institutions 363 697 Bank accounts per 1,000 adults 10.0 18.6 Bank branches per 100,000 adults 10.0 18.6 Small firms with line of credit to total firms (all firms) (%) 29.0 Adults with an acct. at a formal fin. inst. to tot. adults (%) 33.0 Adults saving at a fin. inst. to total adults (%) 1.0 Adults borrowing from frml. fin. inst. to total adults (%) 1.0 Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Value traded of top 10 traded companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions 8.1 5.4 5.4 5.4 Lending-deposit spread (%) 22.6 14.1 15.0 15.1 Overhead costs to total assets (%) 8.3 5.2 5.7 3.5 Return on average assets (%) 8.3 5.2 5.7 3.5 Return on average equity (%) 15.1 20.3 5.2 Efficiency—Financial Markets Stability—Financial Institutions 8.6						
Access—Financial Institutions Bank accounts per 1,000 adults						6.8
Bank accounts per 1,000 adults						
Bank branches per 100,000 adults 10.0 18.6					363	697
Firms with line of credit to total firms (all firms) (%)	. ,					18.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)		rms) (%	(a)			41.8
Adults saving at a fin. inst. to total adults (%)						29.0
Adults borrowing from frml. fin. inst. to total adults (%)	Adults with an acct. at a formal fin. inst. to	tot. ac	lults (%)			33.0
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%)	Adults saving at a fin. inst. to total adults (9	%)				1.0
Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Capital to total assets (%) Bank one-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Companies to deposits and short term funding (%) Other Indicators—Financial Institutions Bank copenitation (%) Bank deposits to GDP (%) H-statistic Lerner index Other Indicators—Financial Markets	Adults borrowing from frml. fin. inst. to tota	al adult	s (%)			11.0
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) <t< td=""><td>Access—Financial Markets</td><td></td><td></td><td></td><td></td><td></td></t<>	Access—Financial Markets					
Efficiency—Financial Institutions						
### Efficiency—Financial Institutions Net interest margin (%)						
Net interest margin (%) 8.1 5.4 5.4 Lending-deposit spread (%) 22.6 14.1 15.0 Non-interest income to total income (%) 31.4 42.2 28.1 Overhead costs to total assets (%) 8.3 5.2 5.7 Return on average assets (%) 3.5 3.5 1.6 Return on average equity (%) 15.1 20.3 5.4 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 9.1 13.5 0.5 Stability—Financial Institutions Bank Capital to total assets (%) 8.6 8.5 7.8 Bank capital to total assets (%) 18.8 16.5 Bank credit to bank deposits (%) 143.1 144.3 230.3 Regulatory capital to risk-weighted assets (%) 17.5 17.4 Liquid assets to deposits and short term funding (%) 45.9 34.8 28.8 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions	Corporate bonds to total bonds and notes of	outstai	nding (%)			•
Lending-deposit spread (%) 22.6 14.1 15.0 Non-interest income to total income (%) 31.4 42.2 28.1 Overhead costs to total assets (%) 8.3 5.2 5.7 Return on average assets (%) 15.1 20.3 5.4 Return on average equity (%) 15.1 20.3 5.4 Efficiency—Financial Markets Stability—Financial Institutions Bank Scsore 8.6 8.5 7.8 Bank non-performing loans to gross loans (%) 3.8 12.5 Bank credit to total assets (%) 143.1 144.3 230.3 Regulatory capital to risk-weighted assets (%) 17.5 17.4 Liquid assets to deposits and short term funding (%) 45.9 34.8 28.6 Stability—Financial Markets Volatility of stock price index Shank concentration (%) 68.4 75.0 88.0 Bank deposits to GDP (%) 4.2 8.9 22.4 H-statistic Lerner	Efficiency—Financial Institutions					
Non-interest income to total income (%) 31.4 42.2 28.1	0 ()					
Overhead costs to total assets (%) 8.3 5.2 5.7 Return on average assets (%) 3.5 3.5 1.0 Return on average equity (%) 15.1 20.3 5.4 Efficiency—Financial Markets Stability—Financial Institutions Bank Z-score 8.6 8.5 7.8 Bank corper (ming loans to gross loans (%) 3.8 12.5 Bank capital to total assets (%) 18.8 16.9 Bank credit to bank deposits (%) 143.1 144.3 230.3 Regulatory capital to risk-weighted assets (%) 17.5 17.4 Liquid assets to deposits and short term funding (%) 45.9 34.8 28.8 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank deposits to GDP (%) 4.2 8.9 22.4 H-statistic Lerner index 0.44 0.46 0.22	•					
Return on average assets (%) 3.5 3.5 1.0 Return on average equity (%) 15.1 20.3 5.4 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 9.1 13.5 0.5 Stability—Financial Institutions Bank Z-score 8.6 8.5 7.8 Bank non-performing loans to gross loans (%) . 3.8 12.5 Bank capital to total assets (%) . 18.8 16.9 Bank credit to bank deposits (%) . 143.1 144.3 230.3 Regulatory capital to risk-weighted assets (%) . 17.5 17.4 Liquid assets to deposits and short term funding (%) 45.9 34.8 28.8 Stability—Financial Markets Volatility of stock price index .						
Return on average equity (%) 15.1 20.3 5.4 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 9.1 13.5 0.5 Stability—Financial Institutions Bank Sescore 8.6 8.5 7.8 Bank non-performing loans to gross loans (%) 3.8 12.5 Bank capital to total assets (%) 143.1 144.3 230.3 Regulatory capital to risk-weighted assets (%) 17.5 17.4 Liquid assets to deposits and short term funding (%) 45.9 34.8 28.8 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions 88.4 75.0 88.6 Bank concentration (%) 68.4 75.0 88.0 Bank deposits to GDP (%) 4.2 8.9 22.4 H-statistic Lerner index 0.44 0.46 0						
Stability—Financial Institutions 8.6 8.5 7.8	Return on average equity (%)					5.4
Stability—Financial Institutions	Efficiency—Financial Markets					
Bank Z-score 8.6 8.5 7.8 Bank non-performing loans to gross loans (%) 3.8 12.5 Bank capital to total assets (%) 143.1 144.3 230.3 Begulatory capital to risk-weighted assets (%) 17.5 17.4 Liquid assets to deposits and short term funding (%) 45.9 34.8 28.8 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) 68.4 75.0 88.0 Bank deposits to GDP (%) 4.2 8.9 22.4 H-statistic 0.6 Lerner index 0.44 0.46 0.24 Boone indicator -0.14 -0.14 -0.18	Stock market turnover ratio (value traded/c	capitali	zation) (%)	9.1	13.5	0.5
Bank non-performing loans to gross loans (%) 3.8 12.5 Bank capital to total assets (%) 18.8 16.5 Bank credit to bank deposits (%) 143.1 144.3 230.3 Regulatory capital to risk-weighted assets (%) 17.5 17.4 Liquid assets to deposits and short term funding (%) 45.9 34.8 28.8 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank deposits to GDP (%) 4.2 8.9 22.4 H-statistic 0.6 Lerner index 0.44 0.46 0.24 Boone indicator -0.14 -0.14 -0.18	Stability—Financial Institutions					
Bank capital to total assets (%)				8.6		
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic D.42 Boone indicator Other Indicators—Financial Markets Other Indicators—Financial Markets Other Indicators—Financial Markets		(%)				
Regulatory capital to risk-weighted assets (%) 17.5 17.4 Liquid assets to deposits and short term funding (%) 45.9 34.8 28.8 Stability—Financial Markets Wolatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) 68.4 75.0 88.0 Bank deposits to GDP (%) 4.2 8.9 22.4 H-statistic 0.6 Lerner index 0.44 0.46 0.24 Boone indicator -0.14 -0.14 -0.18 Other Indicators—Financial Markets				142.1		
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index		(0/)		143.1		
Volatility of stock price index 88.0 22.2 <t< td=""><td></td><td></td><td>(%)</td><td>45.9</td><td></td><td>28.8</td></t<>			(%)	45.9		28.8
Volatility of stock price index 88.0 22.2 <t< td=""><td>Stability—Financial Markets</td><td></td><td></td><td></td><td></td><td></td></t<>	Stability—Financial Markets					
Bank concentration (%) 68.4 75.0 88.0 Bank deposits to GDP (%) 4.2 8.9 22.4 H-statistic 0.6 Lerner index 0.44 0.46 0.24 Boone indicator -0.14 -0.14 -0.18 Other Indicators—Financial Markets	Volatility of stock price index					
Bank concentration (%) 68.4 75.0 88.0 Bank deposits to GDP (%) 4.2 8.9 22.4 H-statistic 0.6 Lerner index 0.44 0.46 0.24 Boone indicator -0.14 -0.14 -0.18 Other Indicators—Financial Markets	Other Indicators—Financial Institut	tions				
Bank deposits to GDP (%) 4.2 8.9 22.4 H-statistic 0.6 Lerner index 0.44 0.46 0.22 Boone indicator -0.14 -0.14 -0.14 -0.18 Other Indicators—Financial Markets	Bank concentration (%)			68.4	75.0	88.0
Lerner index 0.44 0.46 0.24 Boone indicator -0.14 -0.14 -0.18 Other Indicators—Financial Markets	Bank deposits to GDP (%)					22.4
Boone indicator -0.14 -0.14 -0.18 Other Indicators—Financial Markets	H-statistic					0.6
Other Indicators—Financial Markets	Lerner index			0.44	0.46	0.24
	Boone indicator			-0.14	-0.14	-0.18
Number of listed firms per 10,000 people 0.61 0.59 0.32	Other Indicators—Financial Markets	:s				
	Number of listed firms per 10,000 people			0.61	0.59	0.32

Germany

		ligh in	COIIIC
Gross domestic product (\$ billions) 3,258.9 Gross national in Population (millions) 81.8 Inflation (%)	come (\$ billio	ons) :	3,319.4 1.1
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	116.5	111.6	107.
Deposit money bank assets to GDP (%)	147.0	138.2	130.
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	66.4	43.6	40.
Stock market total value traded to GDP (%)	46.8	57.1	40.
Outstanding domestic private debt securities to GDP (%)	57.1	34.8	31.
Outstanding domestic public debt securities to GDP (%)	29.8	40.9	48.
Outstanding international debt securities to GDP (%)	37.7	80.3	84.
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults		20.2	17.
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			00
Adults with an acct. at a formal fin. inst. to tot. adults (%)			98.
Adults saving at a fin. inst. to total adults (%)			55.
Adults borrowing from frml. fin. inst. to total adults (%)			12.
Access—Financial Markets	0.4.0	40.0	40
Value traded of top 10 traded companies to tot. val. traded (%)	34.0	49.6	48. 54.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)	55.7 63.1	55.0 41.2	31.
Efficiency—Financial Institutions			
Net interest margin (%)	1.2	1.2	1.
Lending-deposit spread (%)	6.2		
Non-interest income to total income (%)	51.2	55.7	47.
Overhead costs to total assets (%)	1.6	1.1	1.
Return on average assets (%)	0.3	0.3	0.
Return on average equity (%)	7.0	10.3	2.
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	79.1	146.3	115.
Stability—Financial Institutions			
•	13.2	11.2	13.
Bank Z-score	15.2		3.
Bank Z-score Bank non-performing loans to gross loans (%)		4.1	
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%)		4.1	
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%)		4.1 108.4	89.
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)		4.1	89. 16.
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	 123.6 	4.1 108.4 12.2	89. 16.
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	 123.6 	4.1 108.4 12.2	89. 16. 74.
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index	123.6 28.3	4.1 108.4 12.2 28.1	89. 16. 74.
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions	123.6 28.3	4.1 108.4 12.2 28.1	89. 16. 74.
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	28.3 23.6	4.1 108.4 12.2 28.1 14.9	89. 16. 74. 31.
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%)	23.6 23.6 27.7	4.1 108.4 12.2 28.1 14.9	89. 16. 74. 31.
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic	28.3 23.6 27.7 96.3	4.1 108.4 12.2 28.1 14.9 35.2 101.8	89. 16. 74. 31. 38. 117. 0.
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets	28.3 23.6 27.7 96.3	4.1 108.4 12.2 28.1 14.9 35.2 101.8	31.5 38. 117. 0.2 -0.00
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank cradit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	23.6 28.3 23.6 27.7 96.3 	4.1 108.4 12.2 28.1 14.9 35.2 101.8 0.17	89. 16. 74. 31. 38. 117. 0. 0.2



Sub-Saharan Africa			Lower mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	32.2 24.4	Gross national Inflation (%)	income (\$ billio	ons)	31.6 10.7
			2000	2005	2010
Depth—Financial Institutions			44.7	10.5	10
Bank private credit to GDP (%) Deposit money bank assets to GDP (%	3)		11.7 24.5	13.5 24.7	13. 23.
Non-bank financial institutions' assets		(%)			20.
Depth—Financial Markets					
Stock market capitalization to GDP (%			9.8	21.3	9.
Stock market total value traded to GDI	. ,	CDD (0/)	0.2	0.6	0.
Outstanding domestic private debt sec Outstanding domestic public debt sec					
Outstanding international debt securit					2.
Access—Financial Institutions					
Bank accounts per 1,000 adults				173	32
Bank branches per 100,000 adults				3.0	5.
Firms with line of credit to total firms (Small firms with line of credit to total s	. ,	` '		22.2 13.0	
Adults with an acct. at a formal fin. ins				13.0	29.
Adults saving at a fin. inst. to total adu		(,			16.
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			5.
Access—Financial Markets					
Value traded of top 10 traded compan					
Mkt cap. exclud. top 10 largest compa Corporate bonds to total bonds and no					
Efficiency—Financial Institution	ns				
Net interest margin (%)			0.1	3.8	6.
Lending-deposit spread (%)	2/ \				20
Non-interest income to total income (Overhead costs to total assets (%)	70)		35.5 4.1	35.5 6.8	29. 7.
Return on average assets (%)			3.6	5.3	2.
Return on average equity (%)			57.8	50.4	16.
Efficiency—Financial Markets					
Stock market turnover ratio (value trac	ded/capit	talization) (%)	0.8	3.0	6.
Stability—Financial Institutions Bank Z-score	3		8.5	9.3	17.
Bank non-performing loans to gross lo	ans (%)		0.5	13.0	17.
Bank capital to total assets (%)	uno (70)				7.
Bank credit to bank deposits (%)			84.3	75.6	
Regulatory capital to risk-weighted ass Liquid assets to deposits and short te		ng (%)	 17.2	16.2 40.5	19 44
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)			98.8	93.6	39.
Bank deposits to GDP (%)			14.3	20.1	
H-statistic Lerner index			0.23	0.20	0.3
Boone indicator			-0.21	-0.20	-0.1
Other Indicators—Financial Ma	rkets				
otilei illulcatois—i illaliciai Ma					

Greece

		ligh in	COIII
Gross domestic product (\$ billions) 299.1 Gross national Population (millions) 11.3 Inflation (%)	income (\$ billio	ons)	290.9 4.
	2000	2005	201
Depth—Financial Institutions			
Bank private credit to GDP (%)	42.6	73.2	105.
Deposit money bank assets to GDP (%)	71.6	93.2	129.
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	115.3	56.2	20.
Stock market total value traded to GDP (%)	103.7	22.6	15.
Outstanding domestic private debt securities to GDP (%)	0.2	3.9	23.
Outstanding domestic public debt securities to GDP (%)	65.5	58.1	55.
Outstanding international debt securities to GDP (%)	20.2	51.5	129.
Access—Financial Institutions			
Bank accounts per 1,000 adults			-,
Bank branches per 100,000 adults		35.8	41.
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			77.
Adults saving at a fin. inst. to total adults (%)			19.
Adults borrowing from frml. fin. inst. to total adults (%)			7.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)	28.4	65.7	88.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		42.4	36.
Corporate bonds to total bonds and notes outstanding (%)	0.2	8.8	40.
Efficiency—Financial Institutions			
Net interest margin (%)	0.0	2.7	1.
Lending-deposit spread (%)	6.2	4.3	
Non-interest income to total income (%)	47.5	21.3	4.
Overhead costs to total assets (%)	3.5	1.8	1.
Return on average assets (%)	-4.7	0.9	-0.
Return on average equity (%)	-12.8	14.0	-10.
Efficiency—Financial Markets	FC 1	40.0	01
Stock market turnover ratio (value traded/capitalization) (%)	56.1	48.3	81.
Stability—Financial Institutions	12.0	10.0	10
Bank Z-score	13.0	12.2	12.
Bank non-performing loans to gross loans (%)		6.3	10.
Bank capital to total assets (%)	93.0	6.2 94.3	6. 122.
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	93.0	13.2	122.
Liquid assets to deposits and short term funding (%)	100.8	27.9	16.
Stability—Financial Markets			
Volatility of stock price index		17.6	47.
Other Indicators—Financial Institutions			
Bank concentration (%)	94.9	68.5	62.
	49.4	78.2	101.
Bank deposits to GDP (%)			0.
		0.25	0.2
H-statistic	0.39		
Bank deposits to GDP (%) H-statistic Lerner index Boone indicator	0.39 0.15	-0.04	-0.0
H-statistic Lerner index			-0.0

Grenada

Latin America & Caribbe	an		Upper mid	ldle in	come	
Gross domestic product (\$ millions) Population (thousands)	783.6 104	Gross national Inflation (%)	income (\$ milli	ions)	732.2 3.4	
			2000	2005	201	
Depth—Financial Institutions						
Bank private credit to GDP (%)			58.1	54.9	82.	
Deposit money bank assets to GDP ((0/)	65.9	62.4	93.	
Non-bank financial institutions' asse	IS to GDP	(%)				
Depth—Financial Markets						
Stock market capitalization to GDP (,					
Stock market total value traded to G		CDP (%)				
Outstanding domestic private debt s Outstanding domestic public debt se						
Outstanding international debt secur				14.2	13.	
		(70)		11.2		
Access—Financial Institutions	8					
Bank accounts per 1,000 adults Bank branches per 100,000 adults				7.0	13.	
Firms with line of credit to total firms	(all firms)	(%)		1.0	10.	
Small firms with line of credit to tota						
Adults with an acct. at a formal fin. i	nst. to tot.	adults (%)				
Adults saving at a fin. inst. to total a						
Adults borrowing from frml. fin. inst.	to total ad	ults (%)				
Access—Financial Markets						
Value traded of top 10 traded compa						
Mkt cap. exclud. top 10 largest comp						
Corporate bonds to total bonds and	notes outs	tanding (%)				
Efficiency—Financial Institution	ons					
Net interest margin (%)			_ "	5.3	4.	
Lending-deposit spread (%)	(0/)		7.4	7.2	7.	
Non-interest income to total income Overhead costs to total assets (%)	(%)		23.4	8.1	20.	
Return on average assets (%)			1.8	-0.8	1.	
Return on average equity (%)			19.9	-8.9	9.	
Efficiency—Financial Markets						
Stock market turnover ratio (value tra		alization) (%)				
Stability—Financial Institution	16					
Bank Z-score	13		10.0	7.9	12.	
Bank non-performing loans to gross	loans (%)					
Bank capital to total assets (%)						
Bank credit to bank deposits (%)			85.6	72.3	84.	
Regulatory capital to risk-weighted a Liquid assets to deposits and short t		nø (%)	 9.5	25.0	9.	
<u> </u>						
Stability—Financial Markets Volatility of stock price index						
voiatility of Stock price lifuex						
Other Indicators—Financial In	stitution	s				
Bank concentration (%)				100.0	100.	
Bank deposits to GDP (%) H-statistic			68.0	82.5	101.	
n-statistic Lerner index						
Boone indicator			0.00	-0.17	0.0	
Other Indicators - Fine: -1-1 88						
Other Indicators—Financial M Number of listed firms per 10,000 pe						
ivanibei oi listea illilis per 10,000 pi	eohie					

Guatemala

atin America & Caribbean L			Lower mid	come	
Gross domestic product (\$ billions) Population (millions)	41.3 14.4	Gross national Inflation (%)	income (\$ billi	ons)	40.1 3.9
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			19.3	24.3	23.4
Deposit money bank assets to GDP (% Non-bank financial institutions' assets		(%)	21.3 0.8	31.5 0.8	35. <i>0.</i>
	5 to GD1	(70)	0.0	0.0	0.
Depth—Financial Markets					
Stock market capitalization to GDP (%			0.8		
Stock market total value traded to GD Outstanding domestic private debt se		CDP (%)	0.0		
Outstanding domestic public debt sec					
Outstanding international debt securit			0.8	4.6	2.
Access—Financial Institutions Bank accounts per 1,000 adults					
Bank branches per 100,000 adults				18.9	36.
Firms with line of credit to total firms (all firms)	(%)		33.6	49.
Small firms with line of credit to total s		` '		28.1	33.
Adults with an acct. at a formal fin. ins	st. to tot.	adults (%)			22.
Adults saving at a fin. inst. to total adu	ults (%)				10.
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			13.
Access—Financial Markets					
Value traded of top 10 traded compan	ies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no	otes outs	tanding (%)			
Efficiency—Financial Institution	ns				
Net interest margin (%)			6.8	5.4	6.
Lending-deposit spread (%)			10.7	8.7	7.
Non-interest income to total income (%)		12.0	15.5	13.
Overhead costs to total assets (%)			5.0	4.2	4.
Return on average assets (%)			0.8 9.1	1.3 15.5	1. 17.
Return on average equity (%)			9.1	10.0	17.
Efficiency—Financial Markets	ا ا ا ا ا ا	hali-ation) (0/)	4.1		
Stock market turnover ratio (value trac	ied/capit	talization) (%)	4.1		
Stability—Financial Institutions	š				
Bank Z-score	(0/)		23.4	23.1	27.
Bank non-performing loans to gross lo Bank capital to total assets (%)	ans (%)			2.4 8.5	2. 10.
Bank credit to bank deposits (%)			108.5	67.0	124.
Regulatory capital to risk-weighted as:	sets (%)		100.5	13.7	15.
Liquid assets to deposits and short te		ng (%)	24.3	21.6	33.
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	<u> </u>			
Bank concentration (%)		-	31.4	48.0	66.
Bank deposits to GDP (%)			16.1	34.8	36.
H-statistic					
Lerner index					
			-0.14	-0.07	-0.0
Boone indicator			0.14	0.01	0.0
Boone indicator Other Indicators—Financial Ma	rkets		0.14	0.01	



Carea	ran Africa Lo	w in	come
Depth	,	s)	4.3 15.5
Bank private credit to GDP (%) 3.5 Deposit money bank assets to GDP (%) 7.7 Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market total value traded to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Irims with line of credit to total firms (all firms) (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults sorrowing from frmI. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) MKt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Efficiency—Financial Institutions Efficiency—Financial Institutions Non-interest income to total bonds and notes outstanding (%) Efficiency—Financial Institutions Return on average assets (%)	2000 2	2005	2010
Deposit money bank assets to GDP (%) 7.7 Non-bank financial institutions' assets to GDP (%)	ancial Institutions		
Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Erims with line of credit to total firms (all firms) (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults sourowing from frmI. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Access—Financial Markets Value traded of top 10 traded companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Sefficiency—Financial Institutions Net interest margin (%) Non-interest income to total income (%) Seturn on average assets (%) Return on average assets (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Efficiency—Financial Institutions Bank Z-score			
Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches at a formal fin. inst. to total adults (%) Access—Financial Markets Volatilisty—Financial Institutions Stability—Financial Institutions Stability—Financial Institutions Bank capital to total assets (%) Bank capital to total assets (%			
Stock market capitalization to GDP (%)	ancial institutions' assets to GDP (%)		
Stock market total value traded to GDP (%)	ancial Markets		
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) 6.0 Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. wal. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions	· ·		
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Sirms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults soving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank deposits on GDP (%) Bank deposits to GDP (%) B-statistic Lerner index Boone indicator -0.38 Oother Indicators—Financial Markets			
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Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults saving at a fin. inst. to total adults (%)		2.5	
Adults borrowing from frml. fin. inst. to total adults (%)			3.7
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mikt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Soverhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to total assets (%) Stability—Financial Institutions Bank capital to total assets (%) Bank capital to sake deposits (%) Concept to bank deposits (%) Stability—Financial Markets Volatility—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Undicators—Financial Markets Other Indicators—Financial Markets Other Indicators—Financial Markets Other Indicators—Financial Markets			2.0
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Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score And 6.8 Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Capital assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets			
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### Efficiency—Financial Institutions Net interest margin (%)			
Net interest margin (%) 2.5 Lending-deposit spread (%) 11.9 Non-interest income to total income (%) 59.6 55.8 Overhead costs to total assets (%) 2.1 4.3 Return on average assets (%) 2.1 4.3 Return on average equity (%) 24.2 37.7 Efficiency—Financial Markets Stability—Financial Institutions Bank Z-score 7.0 6.8 Bank con-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) 70.2 39.6 Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) 38.3 81.6 Stability—Financial Markets Volatility of stock price index Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%)	ius to total bolius and notes outstanding (%)		•
Lending-deposit spread (%) 11.9 Non-interest income to total income (%) 59.6 55.8 Overhead costs to total assets (%) 2.1 4.3 Return on average assets (%) 24.2 37.7 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions 7.0 6.8 Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) 38.3 81.6 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank deposits to GDP (%) H-statistic Lerner index			
Non-interest income to total income (%) 59.6 55.8 Overhead costs to total assets (%)	0 ()		
Overhead costs to total assets (%) Return on average assets (%) 2.1 4.3 Return on average equity (%) 24.2 37.7 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Cascore 7.0 6.8 Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) 70.2 39.6 Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) 38.3 81.6 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator	, ,	55 S	65.9
Return on average assets (%) 2.1 4.3 Return on average equity (%) 24.2 37.7 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score 7.0 6.8 Bank capital to total assets (%) Bank credit to bank deposits (%) 70.2 39.6 Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) 38.3 81.6 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator -0.38 0.00 Other Indicators—Financial Markets		33.0	00.0
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score 7.0 6.8 Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) 70.2 39.6 Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) 38.3 81.6 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 9.7 H-statistic Eurner index Boone indicators—Financial Markets		4.3	1.3
Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score 7.0 6.8 Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) 70.2 39.6 Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) 38.3 81.6 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 9.7 H-statistic Lerner index Boone indicators—Financial Markets	rage equity (%) 24.2	37.7	25.9
Stability—Financial Institutions Bank Z-score 7.0 6.8 Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets			
Bank Z-score 7.0 6.8 Bank non-performing loans to gross loans (%)			-
Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%)		6.0	3.0
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets			3.0
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets			
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator Other Indicators—Financial Markets		39.6	
Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 9.7 H-statistic Lerner index Boone indicator -0.38 0.00 Other Indicators—Financial Markets			
Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 9.7 H-statistic Lerner index Boone indicator -0.38 0.00 Other Indicators—Financial Markets	to deposits and short term funding (%) 38.3	81.6	95.0
Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 9.7 H-statistic Lerner index Boone indicator -0.38 0.00 Other Indicators—Financial Markets	Financial Markets		
Bank concentration (%) Bank deposits to GDP (%) 9.7 H-statistic Lerner index Boone indicator -0.38 0.00 Other Indicators—Financial Markets	ock price index		
Bank deposits to GDP (%) 9.7 H-statistic Lerner index Boone indicator -0.38 0.00 Other Indicators—Financial Markets	ators—Financial Institutions		
H-statistic Lerner index Boone indicator -0.38 0.00 Other Indicators—Financial Markets	• •		
Lerner index Boone indicator -0.38 0.00 Other Indicators—Financial Markets	s to GDP (%)	9.7	
Boone indicator -0.38 0.00 Other Indicators—Financial Markets			
	 or -0.38	0.00	-0.21
NUMBER OF IISTER TIRMS DEL 10.000 DEODIE			
	ted firms per 10,000 people		

Guinea-Bissau

Sub-Saharan Africa		Low in	come
Gross domestic product (\$ millions) 835.4 Gross national inco Population (millions) 1.5 Inflation (%)	ome (\$ mill	ions)	834.5 2.5
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	7.6	0.9	5.8
Deposit money bank assets to GDP (%)	7.6	1.6	7.5
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
Access—Financial Institutions Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)		2.7	
Small firms with line of credit to total small firms (%)		2.1	
Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)			
Lending-deposit spread (%)			
Non-interest income to total income (%) Overhead costs to total assets (%)			
Return on average assets (%)			-4.4
Return on average equity (%)			-39.4
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score			
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	57.7	28.8	47.7
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)			
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)			
Bank deposits to GDP (%)	12.7	3.8	11.2
H-statistic			
Lerner index			
Boone indicator			
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Guyana

Latin America & Caribbean	Lower mid	dle in	come
Gross domestic product (\$ billions) 2.3 Gross Population (thousands) 754 Inflation	national income (\$ billio on (%)	ins)	2.3 2.2
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	49.1	40.6	27.8
Deposit money bank assets to GDP (%)	66.3	72.7	44.5
Non-bank financial institutions' assets to GDP (%)	6.7	14.0	0.6
Depth—Financial Markets			
Stock market capitalization to GDP (%)		19.0	13.9
Stock market total value traded to GDP (%)		0.3	0.0
Outstanding domestic private debt securities to GDP (9			
Outstanding domestic public debt securities to GDP (% Outstanding international debt securities to GDP (%)			
			-
Access—Financial Institutions Bank accounts per 1,000 adults			
Bank branches per 100,000 adults		5.5	6.3
Firms with line of credit to total firms (all firms) (%)			0.0
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (
Adults saving at a fin. inst. to total adults (%)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. tra	ided (%)		
Mkt cap. exclud. top 10 largest companies to tot. mkt.			
Corporate bonds to total bonds and notes outstanding			
Efficiency—Financial Institutions Net interest margin (%)	2.4	2.8	3.0
Lending-deposit spread (%)	8.6	12.0	12.3
Non-interest income to total income (%)	30.4	35.8	32.4
Overhead costs to total assets (%)	3.9	3.4	2.8
Return on average assets (%)	1.0	1.2	2.0
Return on average equity (%)	10.6	15.2	21.0
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization	n) (%)	2.6	0.3
Stability—Financial Institutions			
Bank Z-score	16.7	15.5	20.0
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	76.8	49.3	54.5
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)	21.5	15.8	47.9
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	100.0	100.0	100.0
Bank deposits to GDP (%)	62.6	83.1	81.7
H-statistic			01.7
Lerner index			
Boone indicator	-0.07	-0.06	-0.06
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people		0.15	0.15

Haiti

Latin America & Caribbean		Low in	come
Gross domestic product (\$ billions) 6.6 Gross national inc Population (millions) 10.0 Inflation (%)	ome (\$ billio	ons)	6.7 5.7
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	13.7	12.6	13.5
Deposit money bank assets to GDP (%)	15.6	16.3	15.8
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions		233	22
Bank accounts per 1,000 adults Bank branches per 100,000 adults		3.1	339 2.8
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			22.0
Adults saving at a fin. inst. to total adults (%)			18.0
Adults borrowing from frml. fin. inst. to total adults (%)			8.3
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	3.0	7.8	6.5
Lending-deposit spread (%)	7.0	20.8	16.
Non-interest income to total income (%)	27.9	42.9	51.8
Overhead costs to total assets (%)	6.5	6.4	5.2
Return on average assets (%)	0.9	0.7	1.3
Return on average equity (%)	15.5	11.7	18.6
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions	15.6	15 1	10 '
Bank Z-score	15.6	15.1	19.3
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)			
Bank credit to bank deposits (%)	50.4	40.0	36.
Regulatory capital to risk-weighted assets (%)	30.4	40.0	30.0
Liquid assets to deposits and short term funding (%)	59.3	54.5	60.8
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institutions	00.1	00.0	100
Bank concentration (%)	92.1	93.0	100.0
Bank deposits to GDP (%)	27.2	32.2	24.
H-statistic			
Lerner index Boone indicator	-0.05	-0.07	-0.0
Other Indicators—Financial Markets Number of listed firms per 10,000 people			
	••		

Honduras

Latin America & Caribbean	Lower middle in	ncom
Gross domestic product (\$ billions) 15.3 Gross national Population (millions) 7.6 Inflation (\$	onal income (\$ billions) %)	14. 4.
	2000 2005	201
Depth—Financial Institutions	22.2 26.6	40
Bank private credit to GDP (%) Deposit money bank assets to GDP (%)	32.2 36.0 32.8 37.4	
Non-bank financial institutions' assets to GDP (%)	0.6 1.9	
Depth—Financial Markets		
Stock market capitalization to GDP (%)		
Stock market total value traded to GDP (%)		
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)		
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)		
Access—Financial Institutions Bank accounts per 1,000 adults		
Bank branches per 100,000 adults		
Firms with line of credit to total firms (all firms) (%)	46.9	
Small firms with line of credit to total small firms (%)	39.3	
Adults with an acct. at a formal fin. inst. to tot. adults (%)		. 20
Adults saving at a fin. inst. to total adults (%)		
Adults borrowing from frml. fin. inst. to total adults (%)		. 7
Access—Financial Markets		
Value traded of top 10 traded companies to tot. val. traded	` '	
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap.		
Corporate bonds to total bonds and notes outstanding (%)		
Efficiency—Financial Institutions		_
Net interest margin (%) Lending-deposit spread (%)	7.4 6.1 10.9 7.9	
Non-interest income to total income (%)	23.0 24.0	
Overhead costs to total assets (%)	4.6 5.0	
Return on average assets (%)	0.8 1.5	1
Return on average equity (%)	8.0 15.4	10
Efficiency—Financial Markets	<i>(</i>)	
Stock market turnover ratio (value traded/capitalization) (9	6)	
Stability—Financial Institutions	40.0	
Bank Z-score	18.8 27.3	
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)		
Bank credit to bank deposits (%)		128
Regulatory capital to risk-weighted assets (%)		
Liquid assets to deposits and short term funding (%)	27.7 17.6	12
Stability—Financial Markets		
Volatility of stock price index		
Other Indicators—Financial Institutions		
Bank concentration (%)	46.4 40.8	
Bank deposits to GDP (%)	32.6 39.8	
H-statistic		
Lerner index Boone indicator	0.13 0.20 -0.03 -0.05	
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.16	
Number of listed firms per 10,000 people	0.16 .	

Hong Kong SAR, China

		ligh in	COIII
Gross domestic product (\$ billions) 224.5 Gross national ir Population (millions) 7.1 Inflation (%)	ncome (\$ billio	ons)	229.:
	2000	2005	201
Depth—Financial Institutions			
Bank private credit to GDP (%)	150.0	141.8	167.
Deposit money bank assets to GDP (%)	164.0	160.9	207.
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	362.1	381.7	440.
Stock market total value traded to GDP (%)	184.2	161.7	681.
Outstanding domestic private debt securities to GDP (%)	17.1	17.7	14.
Outstanding domestic public debt securities to GDP (%)	8.7	9.8	22.
Outstanding international debt securities to GDP (%)		31.6	36.
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults		21.7	23.
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			88.
Adults saving at a fin. inst. to total adults (%)			42.
Adults borrowing from frml. fin. inst. to total adults (%)			7.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)	45.6	43.8	29.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)	32.0	48.4	63
Corporate bonds to total bonds and notes outstanding (%)	60.0	62.3	62.
Efficiency—Financial Institutions			
Net interest margin (%)	1.1	1.8	0.
Lending-deposit spread (%)	4.7	6.5	5.
Non-interest income to total income (%)	37.5	60.4	68.
Overhead costs to total assets (%)	1.2 0.3	1.0 1.3	3. 1.
Return on average assets (%)			
Return on average equity (%)	3.0	27.5	16.
Efficiency—Financial Markets	00.1	40.4	100
Stock market turnover ratio (value traded/capitalization) (%)	66.1	43.4	180.
Stability—Financial Institutions	E 1	20.4	34
Bank Z-score	5.1	28.4 1.4	0.
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)		13.3	12.
Bank credit to bank deposits (%)	69.1	59.2	59.
Regulatory capital to risk-weighted assets (%)	09.1	14.8	15.
Liquid assets to deposits and short term funding (%)	30.2	43.5	31.
Stability—Financial Markets			
Volatility of stock price index	29.1	14.8	23.
Other Indicators—Financial Institutions			
Bank concentration (%)	53.2	63.2	75.
Bank deposits to GDP (%)	210.0	242.0	305.
			0.
H-statistic	0.23	0.34	0.4
	0.23		
H-statistic Lerner index Boone indicator	-0.04	-0.18	-0.1
Lerner index		-0.18	-0.1

Hungary

			Н	ligh in	come
Gross domestic product (\$ billions) Population (millions)	128.6 10.0	Gross national inc Inflation (%)	come (\$ billio	ons)	122.4 4.9
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			27.7	47.6	65
Deposit money bank assets to GDP ((0/)	37.0	58.8	81.
Non-bank financial institutions' asse	ets to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)		28.2	28.3	21.
Stock market total value traded to G			26.5	16.9	20.
Outstanding domestic private debt s				5.5	7.
Outstanding domestic public debt se			33.0	42.1	52.
Outstanding international debt secu	rities to GD	P (%)	22.5	15.5	29.
Access—Financial Institution	s				
Bank accounts per 1,000 adults				840	1,07
Bank branches per 100,000 adults			13.7	14.8	16.
Firms with line of credit to total firms					43.
Small firms with line of credit to tota					39.
Adults with an acct. at a formal fin. i		adults (%)			72.
Adults saving at a fin. inst. to total a Adults borrowing from frml. fin. inst.		ulto (0/)			17. 9.
Addits borrowing from finit. IIII. IIIst.	to total au	uits (76)			9.
Access—Financial Markets					
Value traded of top 10 traded compa			89.7	96.2	99
Mkt cap. exclud. top 10 largest com			12.4	4.5	4.
Corporate bonds to total bonds and	notes outs	tanding (%)		14.4	15.
Efficiency—Financial Instituti	ons				
Net interest margin (%)			2.1	3.9	3.
Lending-deposit spread (%)	(0/)		3.1	3.4	2.
Non-interest income to total income	(%)		36.8	41.8	33.
Overhead costs to total assets (%) Return on average assets (%)			3.8 1.4	3.6 2.2	2. 0.
Return on average equity (%)			17.2	22.4	3.
			11.2	22.7	٥.
Efficiency—Financial Markets Stock market turnover ratio (value tr		calization) (%)	69.9	76.7	123.
Stock market tumover ratio (value ti	aueu/ capit	diization) (70)	09.9	10.1	123.
Stability—Financial Institution	ns		40.0	440	
Bank Z-score	1 (0/)		12.3	14.9	14.
Bank non-performing loans to gross	10ans (%)			2.3 8.2	9
Bank capital to total assets (%) Bank credit to bank deposits (%)			83.6	120.0	161.
Regulatory capital to risk-weighted a	issets (%)		03.0	11.6	14
Liquid assets to deposits and short t		ng (%)	52.4	31.5	25.
Stability—Financial Markets					
Volatility of stock price index			30.7	23.8	52.
Other Indicators—Financial In	stitution	S	54.1	57.1	58
Bank concentration (%) Bank deposits to GDP (%)			36.7	40.8	50
H-statistic			30.7	40.0	0.
Lerner index			0.04	0.16	0.2
Boone indicator			-0.10	-0.08	-0.0
Other Indicators - Financial - 1 84	oulco+-				
Other Indicators—Financial M Number of listed firms per 10,000 pe			0.06	0.04	0.0
individual de listed littlis per 10,000 p	cohic		0.00	0.04	0.0

Iceland

				ligh in	COIIIC
Gross domestic product (\$ billions) Population (thousands)	12.6 318	Gross national inco Inflation (%)	ome (\$ billio	ons)	10.4 5.4
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			82.3	197.2	109.3
Deposit money bank assets to GDP (9	%)		83.2	197.8	127.2
Non-bank financial institutions' asset	s to GDP ((%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%			51.2	145.0	12.
Stock market total value traded to GD			16.4	88.3	2.2
Outstanding domestic private debt se			54.8	223.2	70.6
Outstanding domestic public debt sed			15.1	14.5	43.8
Outstanding international debt securi	ties to GD	P (%)	85.9	232.8	370.9
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults				47.6	34.3
Firms with line of credit to total firms					
Small firms with line of credit to total					
Adults with an acct. at a formal fin. in		adults (%)			
Adults saving at a fin. inst. to total ad					
Adults borrowing from frml. fin. inst. t	o total ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded compar					
Mkt cap. exclud. top 10 largest comp Corporate bonds to total bonds and n			82.7	95.5	57.
Efficiency—Financial Institutio	ns				
Net interest margin (%)			2.9	-1.7	4.1
Lending-deposit spread (%)			6.2	7.2	
Non-interest income to total income ((%)		25.2		23.8
Overhead costs to total assets (%)			2.8		5.3
Return on average assets (%)			0.3	3.6	-2.4
Return on average equity (%)			4.7	41.5	3.2
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ded/capit	alization) (%)	43.5	73.0	14.3
Stability—Financial Institution	s				
Bank Z-score			16.6	4.2	11.8
Bank non-performing loans to gross le	oans (%)			1.1	39.9
Bank capital to total assets (%)				7.4	14.4
Bank credit to bank deposits (%)	. (0()		228.2	364.3	40
Regulatory capital to risk-weighted as Liquid assets to deposits and short to	. ,	g (%)	0.4	12.8 0.8	18.2 54.2
Stability—Financial Markets					
Volatility of stock price index			12.9	17.5	40.0
Other Indicators—Financial Ins	stitutions	S			
Bank concentration (%)			100.0	56.7	63.4
Bank deposits to GDP (%)			40.6	60.0	31.6
H-statistic					0.
Lerner index			0.02	0.32	0.3
Boone indicator			0.54	-0.30	0.50
Other Indicators—Financial Ma	arkets				



South Asia			Lower mid	ldle ir	com
Gross domestic product (\$ billions) Population (millions)	1,684.3 1,224.6	Gross national Inflation (%)	income (\$ billio	ons)	1,667. 12.
			2000	2005	201
Depth—Financial Institutions			00.5	25.2	40
Bank private credit to GDP (%)	0/1		26.5	35.3	
Deposit money bank assets to GDP (Non-bank financial institutions' asse		(%)	41.1	54.2 	
Depth—Financial Markets					
Stock market capitalization to GDP (%)		34.3	56.6	83
Stock market total value traded to GI			81.6	49.1	64
Outstanding domestic private debt s	ecurities to	GDP (%)	0.4	0.9	5
Outstanding domestic public debt se	curities to	GDP (%)	22.5	31.0	33
Outstanding international debt secur	ities to GD	P (%)			
Access—Financial Institutions	6				
Bank accounts per 1,000 adults				637	
Bank branches per 100,000 adults				9.7	10
Firms with line of credit to total firms					
Small firms with line of credit to total					
Adults with an acct. at a formal fin. in		adults (%)			
Adults saving at a fin. inst. to total ad					
Adults borrowing from frml. fin. inst.	to total ad	ults (%)			7
Access—Financial Markets	nico to tot	val traded (%)	62.0	11 /	21
Value traded of top 10 traded compa				11.4 64.7	
Mkt cap. exclud. top 10 largest comp Corporate bonds to total bonds and i			58.9		
Efficiency—Financial Institution	ons				
Net interest margin (%)			3.5	3.2	2
Lending-deposit spread (%)					
Non-interest income to total income	(%)		36.7	32.0	34
Overhead costs to total assets (%)			2.4	2.1	1
Return on average assets (%)			0.7	0.9	1
Return on average equity (%)			13.8	15.6	13
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ided/capit	alization) (%)	257.6	91.9	114
Stability—Financial Institution Bank Z-score	ıs		21.3	25.0	27
Bank non-performing loans to gross	loane (%)			5.2	
Bank capital to total assets (%)	100115 (70)			6.4	
Bank credit to bank deposits (%)			62.9	73.7	
Regulatory capital to risk-weighted a	ssets (%)		02.5	12.8	
Liquid assets to deposits and short t		ıg (%)	17.6	10.7	
Stability—Financial Markets					
Volatility of stock price index			34.2	21.9	34
Other Indicators—Financial In	stitution	s			
Bank concentration (%)			34.2	33.6	
Bank deposits to GDP (%)			42.6	50.0	
H-statistic					
Lerner index			0.16	0.24	
Boone indicator			-0.10	-0.07	-0.0
Other Indicators—Financial M	arkets				
Number of listed firms per 10,000 pe			0.06	0.04	0.0

Indonesia

East Asia & Pacific		L	ower mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	708.0 239.9	Gross national in Inflation (%)	come (\$ billi	ons)	688.1 5.1
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			17.6	22.7	23.
Deposit money bank assets to GDP (%)		43.7	34.8	29.
Non-bank financial institutions' asse	ts to GDP ((%)			
Depth—Financial Markets					
Stock market capitalization to GDP (26.5	25.7	39.
Stock market total value traded to G			10.0	11.5	18.
Outstanding domestic private debt s			1.3	2.2	1.
Outstanding domestic public debt se			28.5	16.9	13.
Outstanding international debt secur	rities to GD	P (%)	6.7	3.8	5.
Access—Financial Institutions	6				
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults			4.7	5.3	8.
Firms with line of credit to total firms					18.
Small firms with line of credit to tota					16.
Adults with an acct. at a formal fin. i		adults (%)			19.
Adults saving at a fin. inst. to total a					15.
Adults borrowing from frml. fin. inst.	to total ad	ults (%)			8.
Access—Financial Markets					
Value traded of top 10 traded compa			52.1	54.1	42.
Mkt cap. exclud. top 10 largest comp			45.8	46.8	59.
Corporate bonds to total bonds and	notes outs	tanding (%)	4.9	13.9	15.
Efficiency—Financial Institution	ons				
Net interest margin (%)			2.5	5.4	5.
Lending-deposit spread (%)	(0/)		6.0	6.0	6.
Non-interest income to total income	(%)		41.6	20.6	23.
Overhead costs to total assets (%)			2.7	3.4	3.
Return on average assets (%)			0.2	1.5	1.
Return on average equity (%)			3.5	16.0	18.
Efficiency—Financial Markets		alimation) (0/)	20.0	E7.1	67
Stock market turnover ratio (value tra	aded/capit	alization) (%)	20.9	57.1	67.
Stability—Financial Institution	18		2.4	40.0	10
Bank Z-score	laana (0/)		3.4	16.0	19.:
Bank non-performing loans to gross	ioans (%)			7.6	2.
Bank capital to total assets (%)			40.2	9.7	11.
Bank credit to bank deposits (%)	oooto (0/)		40.3	65.9	75. 17.:
Regulatory capital to risk-weighted a Liquid assets to deposits and short t	. ,	ıg (%)	32.5	19.3 34.7	30.
Stability—Financial Markets					
Volatility of stock price index			52.1	25.2	33.
Other Indicators—Financial In	stitution	s			
Bank concentration (%)		-	62.7	42.6	44.
Bank deposits to GDP (%)			44.7	35.6	33
H-statistic					0.
Lerner index			0.12	0.21	0.2
			-0.05	-0.07	-0.0
Boone indicator			0.00	-0.07	0.0
	arkets		0.00	-0.07	0.0

Iran, Islamic Rep.

Middle East & North Africa	Upper middle incom			
Gross domestic product (\$ billions) 331.0 Gross nat Population (millions) 74.0 Inflation	tional income (\$ billions (%)	;)	328.6 10.1	
	2000 2	2005	2010	
Depth—Financial Institutions				
Bank private credit to GDP (%)	17.2	27.1	34.	
Deposit money bank assets to GDP (%)	18.3	28.3	37.0	
Non-bank financial institutions' assets to GDP (%)	7.8	9.5	13.0	
Depth—Financial Markets				
Stock market capitalization to GDP (%)	11.9	22.3	16.	
Stock market total value traded to GDP (%)	1.4	5.6	4.	
Outstanding domestic private debt securities to GDP (%)				
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)		0.7		
Acces Financial Institutions				
Access—Financial Institutions Bank accounts per 1,000 adults				
Bank branches per 100,000 adults		28.3	26.	
Firms with line of credit to total firms (all firms) (%)				
Small firms with line of credit to total small firms (%)				
Adults with an acct. at a formal fin. inst. to tot. adults (%)			73.	
Adults saving at a fin. inst. to total adults (%)			19.	
Adults borrowing from frml. fin. inst. to total adults (%)			30.	
Access—Financial Markets				
Value traded of top 10 traded companies to tot. val. trade		38.8	23.	
Mkt cap. exclud. top 10 largest companies to tot. mkt. ca		63.0	60.	
Corporate bonds to total bonds and notes outstanding (%				
Efficiency—Financial Institutions				
Net interest margin (%)	2.8	2.3	1.	
Lending-deposit spread (%)		4.2	0.	
Non-interest income to total income (%) Overhead costs to total assets (%)	0.0	0.0		
Return on average assets (%)	0.0	0.0		
Return on average equity (%)				
Efficiency—Financial Markets				
Stock market turnover ratio (value traded/capitalization) ((%) 4.6	19.1	58.	
Stability—Financial Institutions				
Bank Z-score	**			
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)				
Bank credit to bank deposits (%)	61.7	88.6	91.	
Regulatory capital to risk-weighted assets (%)	01.7		51.	
Liquid assets to deposits and short term funding (%)				
Stability—Financial Markets Volatility of stock price index				
Other Indicators—Financial Institutions				
Bank concentration (%)	58.0	57.2	59.	
Bank deposits to GDP (%)	28.9	30.9	35.	
H-statistic				
Lerner index	0.06	0.39	0.1	
		-0.02	-0.0	
Boone indicator	0.00			
Boone indicator Other Indicators—Financial Markets				



Middle East & North Afric	a	l	Lower mid	idle in	come
Gross domestic product (\$ billions) Population (millions)	81.1 32.0	Gross national i	income (\$ billi	ons)	79.1 2.9
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)					7.0
Deposit money bank assets to GDP (%	,	(0/)			13.3
Non-bank financial institutions' assets	s to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%					
Stock market total value traded to GD					
Outstanding domestic private debt see					
Outstanding domestic public debt sec Outstanding international debt securit					
		. ()			
Access—Financial Institutions Bank accounts per 1,000 adults					
Bank branches per 1,000 adults					
Firms with line of credit to total firms (all firms)	(%)			
Small firms with line of credit to total s					
Adults with an acct. at a formal fin. ins					10.6
Adults saving at a fin. inst. to total adu		. ,			5.4
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			8.0
Access—Financial Markets					
Value traded of top 10 traded compan	ies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compa	nies to to	ot. mkt. cap. (%)			
Corporate bonds to total bonds and no	otes outs	tanding (%)			
Efficiency—Financial Institution	ns				
Net interest margin (%)			2.0	2.3	0.8
Lending-deposit spread (%)					
Non-interest income to total income (%)			33.5	67.8
Overhead costs to total assets (%)				3.2	1.7
Return on average assets (%)			2.0	4.8	3.5
Return on average equity (%)			181.4	21.5	14.2
Efficiency—Financial Markets	11 / 14	-1:+:> (0/)			
Stock market turnover ratio (value trac	ied/capit	alization) (%)			
Stability—Financial Institutions	3				
Bank Z-score	(0/)		5.4	13.5	16.9
Bank non-performing loans to gross lo	ans (%)				
Bank capital to total assets (%) Bank credit to bank deposits (%)				21.2	12.0
Regulatory capital to risk-weighted as:	cate (%)			21.2	12.0
Liquid assets to deposits and short te		ıg (%)			
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)		-	100.0	88.8	57.4
Bank deposits to GDP (%)					15.2
H-statistic					
Lerner index					
Boone indicator			-0.03	-0.03	0.00
Other Indicators—Financial Ma	rkets				
Number of listed firms per 10,000 per					
	•				

Ireland

				ligh in	
Gross domestic product (\$ billions) Population (millions)	205.3 4.5	Gross national inco Inflation (%)	ome (\$ billio	ons)	170.1 -0.9
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			96.0	141.0	
Deposit money bank assets to GDP ((0/)	101.6 1.6	143.8	245.
Non-bank financial institutions' asse	IS TO GDP	(%)	1.0		
Depth—Financial Markets					
Stock market capitalization to GDP (9	,		72.5	56.3	15.
Stock market total value traded to GI	. ,	- ODD (0()	30.4	26.8	8.
Outstanding domestic private debt so			7.8	81.4	117.
Outstanding domestic public debt se Outstanding international debt secur			22.3 29.5	19.8 68.4	28. 262.
——————————————————————————————————————	illes to di	/F (<i>1</i> 0)	29.5	00.4	202.
Access—Financial Institutions	6				
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults	(all £:a)	(0/)		34.5	28.
Firms with line of credit to total firms Small firms with line of credit to total					
Adults with an acct. at a formal fin. in					93.
Adults saving at a fin. inst. to total ad		addito (%)			51.
Adults borrowing from frml. fin. inst.		ults (%)			15.
Access—Financial Markets					
Value traded of top 10 traded compa	nies to tot	val_traded (%)	79.0	80.8	85.
Mkt cap. exclud. top 10 largest comp			16.2	18.3	22.
Corporate bonds to total bonds and i				70.5	71.
Efficiency—Financial Institution	ons				
Net interest margin (%)			0.8	0.5	0.
Lending-deposit spread (%)			4.7	2.6	
Non-interest income to total income	(%)		27.4	22.9	59.
Overhead costs to total assets (%)			0.0	0.2	0.
Return on average assets (%)			0.3 9.0	0.8 15.8	-4. -92.
Return on average equity (%)			9.0	10.0	-32.
Efficiency—Financial Markets	الممالية	liti) (0()	17.0	FC C	58.3
Stock market turnover ratio (value tra	ided/capit	.aiizatiofi) (%)	17.2	56.6	58.
Stability—Financial Institution	ıs				
Bank Z-score	laana (0/)		38.4	5.8	3.
Bank non-performing loans to gross I Bank capital to total assets (%)	ioans (%)			0.7 4.7	8. 4.
Bank credit to bank deposits (%)			 121.7	156.4	166.
Regulatory capital to risk-weighted as	ssets (%)		121.1	12.0	14.
Liquid assets to deposits and short to		ng (%)	23.4	35.0	36.
Stability—Financial Markets					
Volatility of stock price index			19.8	15.9	42.
Other Indicators - Financial In-	. 41441				
Other Indicators—Financial Instant Concentration (%)	อเเนเเปก	3	52.1	52.3	56.
Bank deposits to GDP (%)			81.2	94.2	134.
H-statistic					0.
Lerner index			0.17	0.22	0.2
Boone indicator			0.00	-0.01	0.0
Other Indicators—Financial Ma	arkets				
Number of listed firms per 10,000 pe			0.20	0.13	0.1
	•				

Isle of Man

			Н	ligh in	come
Gross domestic product (\$ billions) Population (thousands)	4.1 83	Gross national inco Inflation (%)	ome (\$ billio	ons)	4.2
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)					
Deposit money bank assets to GDP (% Non-bank financial institutions' assets		(9/)			
	יום מטר	(70)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDI Outstanding domestic private debt sec		GDP (%)			
Outstanding domestic public debt sec					
Outstanding international debt securit					
A					
Access—Financial Institutions Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms (all firms)	(%)			
Small firms with line of credit to total s					
Adults with an acct. at a formal fin. ins Adults saving at a fin. inst. to total adu		adults (%)			
Adults borrowing from frml. fin. inst. to	٠,	ults (%)			
	· cocar aa				
Access—Financial Markets					
Value traded of top 10 traded compan					
Mkt cap. exclud. top 10 largest compa Corporate bonds to total bonds and no					
- Corporate bonds to total bonds and ne	7103 0013	tunuing (70)			
Efficiency—Financial Institution	15				
Net interest margin (%) Lending-deposit spread (%)					
Non-interest income to total income (9	%)				
Overhead costs to total assets (%)	-,				
Return on average assets (%)					
Return on average equity (%)					
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	led/capit	alization) (%)			
Chalille Flannis I Institution					
Stability—Financial Institutions Bank Z-score	•				
Bank non-performing loans to gross lo	ans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)	4 - (0/)				
Regulatory capital to risk-weighted ass Liquid assets to deposits and short ter		ng (%)			
	iiii iuiiuii	16 (70)			
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Inst	titution	s			
Bank concentration (%)					
Bank deposits to GDP (%)					
H-statistic					
Lerner index Boone indicator			••		
2000 maioatoi					
Other Indicators—Financial Ma					
	ple				



				ligh in	
Gross domestic product (\$ billions) Population (millions)	217.4 7.6	Gross national inc Inflation (%)	ome (\$ billio	ons)	211.:
			2000	2005	201
Depth—Financial Institutions					
Bank private credit to GDP (%)			72.4	84.7	91.
Deposit money bank assets to GDP (9			82.8	94.5	100.
Non-bank financial institutions' asset	s to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (9	6)		51.5	80.2	93
Stock market total value traded to GD	. ,		15.6	39.5	51
Outstanding domestic private debt se					
Outstanding domestic public debt sec					10
Outstanding international debt securi	ties to GD	P (%)	6.1	12.8	10
Access—Financial Institutions					
Bank accounts per 1,000 adults					1,10
Bank branches per 100,000 adults		(0/)		19.6	20
Firms with line of credit to total firms					
Small firms with line of credit to total					90
Adults with an acct. at a formal fin. in Adults saving at a fin. inst. to total ad		auuits (%)			24
Adults borrowing from frml. fin. inst. t		ults (%)			16
	o total aa	uito (70)			
Access—Financial Markets			44.0	47.7	40
Value traded of top 10 traded compar			44.3 54.6	47.7 52.4	48 47
Mkt cap. exclud. top 10 largest comp. Corporate bonds to total bonds and n				32.4	41
Efficiency—Financial Institution Net interest margin (%)	ns		0.0	0.0	1
Lending-deposit spread (%)			4.2	3.2	2
Non-interest income to total income ((%)		35.6	34.8	30
Overhead costs to total assets (%)	,		2.1	2.3	2
Return on average assets (%)			0.6	0.8	0
Return on average equity (%)			10.1	13.3	8
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ded/capit	alization) (%)	33.5	55.7	74.
Stability—Financial Institution	s				
Bank Z-score			22.7	24.2	28
Bank non-performing loans to gross le	oans (%)			2.3	1
Bank capital to total assets (%)				5.6	6
Bank credit to bank deposits (%)			97.8	101.0	104
Regulatory capital to risk-weighted as Liquid assets to deposits and short to		ng (%)	29.0	10.7 26.5	14 19
<u> </u>		-6 (7			
Stability—Financial Markets Volatility of stock price index			29.5	16.2	19
			29.5	10.2	13
Other Indicators—Financial Ins	titution	s	20.0	77.0	70
Bank concentration (%)			66.9 75.6	77.0 84.5	78 88
Bank deposits to GDP (%) H-statistic			13.6	04.5	08
Lerner index			0.15	0.19	0.2
Boone indicator			-0.12	-0.11	-0.0
Other Indicators Financial Ma	aulco+-				
Other Indicators—Financial Ma Number of listed firms per 10,000 pe			1.04	0.83	3.0
ramber of hoten mills per 10,000 pe	ohic		1.04	0.03	0.0

<u>Italy</u>

		ligh in	
Gross domestic product (\$ billions) 2,043.6 Gross nation Population (millions) 60.5 Inflation (%)	al income (\$ billio	ons) 2	2,033.4 1.5
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	70.4	85.4	114.
Deposit money bank assets to GDP (%)	89.1	100.6	145.
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	63.4	44.6	15.
Stock market total value traded to GDP (%)	56.2	53.8	23.
Outstanding domestic private debt securities to GDP (%)	28.4	37.7	54.
Outstanding domestic public debt securities to GDP (%)	85.5	79.6	93.
Outstanding international debt securities to GDP (%)	20.3	42.8	66.
Access—Financial Institutions			
Bank accounts per 1,000 adults		749	1,30
Bank branches per 100,000 adults		64.2	66.
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			71.
Adults saving at a fin. inst. to total adults (%)			15.
Adults borrowing from frml. fin. inst. to total adults (%)			4.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (59.4	78.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 47.7	45.5	38.
Corporate bonds to total bonds and notes outstanding (%)	23.8	34.3	37.
Efficiency—Financial Institutions			
Net interest margin (%)	2.1	1.8	1.
Lending-deposit spread (%)	5.2	4.9	
Non-interest income to total income (%)	42.8	48.7	44.
Overhead costs to total assets (%)	2.3	2.0	1.
Return on average assets (%)	1.0	0.8	0.
Return on average equity (%)	16.6	9.1	3.
Efficiency—Financial Markets	00.7	4404	101
Stock market turnover ratio (value traded/capitalization) (%)	98.7	140.1	191.
Stability—Financial Institutions	04.0	20.0	20
Bank Z-score	24.9	26.6	28.
Bank non-performing loans to gross loans (%)		5.3	7.
Bank capital to total assets (%)		7.6	9.
Bank credit to bank deposits (%)	148.2	160.7	132.
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	36.8	10.6 57.9	12. 30.
Stability—Financial Markets			
Volatility of stock price index	21.2	12.4	35.
Other Indicators—Financial Institutions		24.0	37.
	49.2	24.0	
Bank concentration (%)	49.2 49.6	53.3	84.
Bank concentration (%) Bank deposits to GDP (%)			
Bank concentration (%) Bank deposits to GDP (%) H-statistic	49.6	53.3	0.
Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator	49.6	53.3	0.2 -0.0
Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	49.6 0.20	53.3 0.21	0. 0.2

Jamaica

Gross domestic product (\$ billions) 13.9 Gross national inco Population (millions) 2.7 Inflation (%)	Upper middle incom			
	me (\$ billio	ons)	13.3 12.6	
	2000	2005	2010	
Depth—Financial Institutions				
Bank private credit to GDP (%)	23.8	19.7	25.	
Deposit money bank assets to GDP (%)	36.0	40.7	40.3	
Non-bank financial institutions' assets to GDP (%)				
Depth—Financial Markets				
Stock market capitalization to GDP (%)	32.8	122.8	47.	
Stock market total value traded to GDP (%)	0.6	4.1	1.3	
Outstanding domestic private debt securities to GDP (%)				
Outstanding domestic public debt securities to GDP (%)				
Outstanding international debt securities to GDP (%)	7.1	21.5	52.	
Access—Financial Institutions				
Bank accounts per 1,000 adults		_ ::		
Bank branches per 100,000 adults		7.1	6.	
Firms with line of credit to total firms (all firms) (%)				
Small firms with line of credit to total small firms (%)				
Adults with an acct. at a formal fin. inst. to tot. adults (%)			71.0	
Adults saving at a fin. inst. to total adults (%)			30.4	
Adults borrowing from frml. fin. inst. to total adults (%)			7.9	
Access—Financial Markets				
Value traded of top 10 traded companies to tot. val. traded (%)				
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)				
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)	2.4 11.7 27.6 4.4 9.6 32.9	3.8 9.9 27.6 5.8 2.6 20.4	6.3 14.3 24.6 5.9 2.3 20.2	
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	1.5	3.1	5.8	
Stability—Financial Institutions				
Bank Z-score	7.3	25.7	24.3	
Bank non-performing loans to gross loans (%)				
Bank capital to total assets (%)				
Bank credit to bank deposits (%)	74.6	51.9	88	
Regulatory capital to risk-weighted assets (%)	25.0	 27.4	18.	
Liquid assets to deposits and short term funding (%)				
	18.0	14.0	13.	
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index	10.0			
Stability—Financial Markets	16.0			
Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions	76.2	61.4	63.	
Stability—Financial Markets Volatility of stock price index		61.4 39.8		
Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	76.2		40.	
Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	76.2 32.8	39.8	63.0 40.5 0.4	
Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%)	76.2 32.8	39.8	40.	
Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	76.2 32.8 0.25	39.8 0.31	40. 0. 0.4	

Japan

One of the section and the title and the tit			come
Gross domestic product (\$ billions) 5,488.4 Gross nati Population (millions) 127.5 Inflation (ional income (\$ billions %)) !	5,628.0 -0.7
	2000 2	005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	195.3	98.7	103.0
Deposit money bank assets to GDP (%)		55.1	180.0
Non-bank financial institutions' assets to GDP (%)	64.1 1	65.7	50.5
Depth—Financial Markets			
Stock market capitalization to GDP (%)	84.1	91.0	70.
Stock market total value traded to GDP (%)	49.1	91.2	80.
Outstanding domestic private debt securities to GDP (%)		41.2	37.
Outstanding domestic public debt securities to GDP (%)		46.1	201.
Outstanding international debt securities to GDP (%)	6.9	6.3	7.
Access—Financial Institutions			
Bank accounts per 1,000 adults	7	,827	7,169
Bank branches per 100,000 adults		34.4	34.0
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			96.
Adults saving at a fin. inst. to total adults (%)			51.
Adults borrowing from frml. fin. inst. to total adults (%)			6.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded		26.5	42.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap		69.9	66.
Corporate bonds to total bonds and notes outstanding (%)	35.1	20.0	13.
Efficiency—Financial Institutions			
Net interest margin (%)	1.4	1.2	1.
Lending-deposit spread (%)	2.0	1.4	1.
Non-interest income to total income (%)		28.9	21.
Overhead costs to total assets (%)	1.0	0.9	0.
Return on average assets (%)	0.1	0.1	0.:
Return on average equity (%)	1.7	1.5	4.
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (9	%) 69.3 1	20.1	110.2
Stability—Financial Institutions			
Bank Z-score	13.1	13.3	35.
Bank non-performing loans to gross loans (%)		1.8	1.
Bank capital to total assets (%)		4.8	4.
Bank credit to bank deposits (%)	83.5	52.2	50.
Regulatory capital to risk-weighted assets (%)		12.5	16.
Liquid assets to deposits and short term funding (%)	11.2	11.8	10.0
Stability—Financial Markets	22.7	40.0	00
Volatility of stock price index	23.7	18.2	23.
	25.1	26.2	33.
Bank concentration (%)		91.9	179.
Bank concentration (%) Bank deposits to GDP (%)	230.2 1		Λ
Bank concentration (%) Bank deposits to GDP (%) H-statistic			
Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	0.26	0.27	0.2
Bank concentration (%) Bank deposits to GDP (%) H-statistic	0.26		
Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	0.26	0.27	0.2

Jordan

Middle East & North Africa	Upper middle inco		
Gross domestic product (\$ billions) 26.4 Gross national ir Population (millions) 6.0 Inflation (%)	ncome (\$ billio	ons)	26.3 5.0
	2000	2005	201
Depth—Financial Institutions			
Bank private credit to GDP (%)	70.0	77.2	67.
Deposit money bank assets to GDP (%)	86.4	96.4	95.
Non-bank financial institutions' assets to GDP (%)	5.9		
Depth—Financial Markets			
Stock market capitalization to GDP (%)	63.3	220.1	119.
Stock market total value traded to GDP (%)	5.7	113.8	44.
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)	9.5	1.4	1.
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults		18.6	18.
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			25.
Adults saving at a fin. inst. to total adults (%)			8.
Adults borrowing from frml. fin. inst. to total adults (%)			4.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)		59.2	49.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)		34.6	30.
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	2.5 4.8	2.3	2.
Lending-deposit spread (%)		4.7	5.
Non-interest income to total income (%)	29.1 1.8	38.1 2.0	32. 1.
Overhead costs to total assets (%)	0.8	1.5	0.
Return on average assets (%) Return on average equity (%)	10.5	12.9	5.
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	6.9	85.9	40.
Stability—Financial Institutions			
Bank Z-score	26.4	36.7	46.
Bank non-performing loans to gross loans (%)		6.6	7.
Bank capital to total assets (%)		8.2	10.
Bank credit to bank deposits (%)	79.5	75.6	72.
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	50.8	17.6 47.3	20. 36.
Stability—Financial Markets			
Volatility of stock price index	14.0	19.9	19.
Other Indicators—Financial Institutions			
Bank concentration (%)	78.3	78.5	70.
Bank deposits to GDP (%)	85.5	105.9	91.
H-statistic	55.0		0.
11-514115116	0.14	0.44	0.3
Lerner index Boone indicator	-0.07	-0.06	-0.0
Lerner index	-0.07	-0.06	-0.0

Kazakhstan

Europe & Central Asia	Upper mid	ldle in	come
Gross domestic product (\$ billions) 148.0 Gross nation Population (millions) 16.3 Inflation (%)	nal income (\$ billio)	ons)	129. 7.
	2000	2005	201
Depth—Financial Institutions			
Bank private credit to GDP (%)	8.4	27.8	39.
Deposit money bank assets to GDP (%)	10.2	29.9	43.
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	9.0	12.6	40.
Stock market total value traded to GDP (%)	0.3	1.8	2.
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)	8.2	13.4	
Access—Financial Institutions		004	0.7
Bank accounts per 1,000 adults		831	87
Bank branches per 100,000 adults	••	3.9	3.
Firms with line of credit to total firms (all firms) (%)	••		33.
Small firms with line of credit to total small firms (%)			18. 42.
Adults with an acct. at a formal fin. inst. to tot. adults (%)			42. 6.
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)			13
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (·%)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	5.4	2.9	1.
Lending-deposit spread (%)			
Non-interest income to total income (%)	43.2	36.9	95.
Overhead costs to total assets (%)	5.4	2.4	3.
Return on average assets (%)	2.4	1.9	20.
Return on average equity (%)	15.6	18.0	189.
Efficiency—Financial Markets	0.0	45.0	•
Stock market turnover ratio (value traded/capitalization) (%)	3.9	15.0	6.
Stability—Financial Institutions	20.2	F.C	4
Bank Z-score	39.2	5.6	4.
Bank non-performing loans to gross loans (%)		13.0	23. 10.
Bank capital to total assets (%) Bank credit to bank deposits (%)	101.0	165.6	
Regulatory capital to risk-weighted assets (%)	101.0	14.9	17.
Liquid assets to deposits and short term funding (%)	39.9	36.3	25.
Stability—Financial Markets			
Volatility of stock price index	39.5	37.6	39.
Other Indicators—Financial Institutions			
Bank concentration (%)	74.4	60.2	59.
Bank deposits to GDP (%)	8.7	18.2	39.
H-statistic			0.
Lerner index	0.24	0.33	0.2
Boone indicator	-0.03	0.00	0.1
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.02	0.04	0.0



Sub-Saharan Africa				_ow in	come
Gross domestic product (\$ billions) Population (millions)	32.2 40.5	Gross national inco Inflation (%)	ome (\$ billio	ons)	32.0 4.0
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			25.6	25.6	30.6
Deposit money bank assets to GDP (9	6)		33.8	35.2	45.9
Non-bank financial institutions' asset	s to GDP	(%)	3.5	2.0	
Depth—Financial Markets					
Stock market capitalization to GDP (%	5)		10.4	28.0	38.4
Stock market total value traded to GD			0.5	2.3	2.4
Outstanding domestic private debt se					
Outstanding domestic public debt sec		` '			
Outstanding international debt securi	ties to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults				115	370
Bank branches per 100,000 adults				2.6	4.4
Firms with line of credit to total firms				25.4	
Small firms with line of credit to total				17.6	
Adults with an acct. at a formal fin. in		adults (%)			42.3
Adults saving at a fin. inst. to total ad					23.3
Adults borrowing from frml. fin. inst. to	o total ad	ults (%)			9.7
Access—Financial Markets					
Value traded of top 10 traded compar					
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and n	otes outs	tanding (%)			
Efficiency—Financial Institutio	ns				
Net interest margin (%)			7.1	7.7	6.0
Lending-deposit spread (%)			14.2	7.8	9.8
Non-interest income to total income (%)		22.9	39.1	37.6
Overhead costs to total assets (%)			4.9	6.1	5.5
Return on average assets (%)			0.8	2.4	3.7
Return on average equity (%)			7.7	18.4	23.3
Efficiency—Financial Markets	dad/aanit	edization) (0/)	2.5	0.6	15 (
Stock market turnover ratio (value tra	иеа/сарп	.alization) (%)	2.5	9.6	15.8
Stability—Financial Institutions	5		10.0	17.5	20.0
Bank Z-score	ono (0/)		19.0	10.6	20.9
Bank non-performing loans to gross to	Jalis (%)			12.0	13.2
Bank capital to total assets (%) Bank credit to bank deposits (%)			86.5	76.4	67.6
,	cotc (%)			16.3	20.8
Regulatory capital to risk-weighted as Liquid assets to deposits and short te		ıg (%)	39.2	32.8	23.4
Stability—Financial Markets					
Volatility of stock price index			13.4	14.8	21.8
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)		-	53.8	43.6	36.2
			29.3	32.9	28.6
			_0.0		0.7
Bank deposits to GDP (%)					٠.
Bank deposits to GDP (%) H-statistic			0.20		0.35
Bank deposits to GDP (%)			0.20 -0.07	0.28 -0.07	0.35
Bank deposits to GDP (%) H-statistic Lerner index	rkets			0.28	

Kiribati

East Asia & Pacific	Lower mid	ldle in	come
	s national income (\$ milli tion (%)	ons)	216.3
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)			
Deposit money bank assets to GDP (%)			
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP			
Outstanding domestic public debt securities to GDP (Outstanding international debt securities to GDP (%)	%)		
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total minis (all minis) (%)			
Adults with an acct. at a formal fin. inst. to tot. adults	**		
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%	b)		
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. t	raded (%)		
Mkt cap. exclud. top 10 largest companies to tot. mkt			
Corporate bonds to total bonds and notes outstandin			
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%)			
Non-interest income to total income (%)	67.5		
Overhead costs to total assets (%)			
Return on average assets (%)	3.4		
Return on average equity (%)	78.9		
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization	on) (%)		
Stability—Financial Institutions			
Bank Z-score			
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)			
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	98.2		
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institutions Bank concentration (%)			
Bank deposits to GDP (%)			
H-statistic			
Lerner index			
Boone indicator			
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Korea, Dem. Rep.

East Asia & Pacific	L	ow in	come
Gross domestic product (\$ millions) Gross national inc Population (millions) 24.3 Inflation (%)	ome (\$ milli	ons)	
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)			
Deposit money bank assets to GDP (%)			
Non-bank financial institutions' assets to GDP (%)	••		
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			•
Efficiency—Financial Institutions			
Net interest margin (%)			
Lending-deposit spread (%) Non-interest income to total income (%)			
Overhead costs to total assets (%)			
Return on average assets (%)	1.0		
Return on average equity (%)	10.5		
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	455.1		
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)			
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)			
Bank deposits to GDP (%)			
H-statistic			
Lerner index			
Boone indicator			
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Korea, Rep.

		High in	ICOIII
	ross national income (\$ b flation (%)	oillions)	1,016.2 2.9
	200	0 2005	201
Depth—Financial Institutions			
Bank private credit to GDP (%)	69.	.6 83.7	99.
Deposit money bank assets to GDP (%)	73.	.6 89.0	105.
Non-bank financial institutions' assets to GDP (%)	9.	.4 7.7	
Depth—Financial Markets			
Stock market capitalization to GDP (%)	55.		
Stock market total value traded to GDP (%)	181.		
Outstanding domestic private debt securities to GI			
Outstanding domestic public debt securities to GD			
Outstanding international debt securities to GDP (%) 9.	.6 9.6	14.
Access—Financial Institutions			
Bank accounts per 1,000 adults		3,997	
Bank branches per 100,000 adults		17.4	18.
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (
Adults with an acct. at a formal fin. inst. to tot. adu	ılts (%)		
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults	(%)		16.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. va	` '		
Mkt cap. exclud. top 10 largest companies to tot. r			
Corporate bonds to total bonds and notes outstan	ding (%) 69.	.2 49.0	55.
Efficiency—Financial Institutions			
Net interest margin (%)		.0 0.7	
Lending-deposit spread (%)		.6 1.9	
Non-interest income to total income (%)	39.		
Overhead costs to total assets (%)		.5 1.7	
Return on average assets (%)		.3 1.0 .2 17.8	
Return on average equity (%)	0.	.2 17.0	1.
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitaliz	ration) (%) 306.	.5 199.8	186.
Stock market turnover ratio (value tradeu/ capitaliz	ation) (%) 300.	.5 199.0	100.
Stability—Financial Institutions Bank Z-score	10.	.9 19.8	14.
Bank non-performing loans to gross loans (%)	10.	4.0	
Bank capital to total assets (%)		0.0	
Bank credit to bank deposits (%)	115		
Regulatory capital to risk-weighted assets (%)	110	13.0	
Liquid assets to deposits and short term funding (%) 11.		
Stability—Financial Markets			
Volatility of stock price index	47.	.4 24.3	35.
Other Indicators—Financial Institutions			
Bank concentration (%)	78.	.0 80.8	46.
	58.		
			0.
Bank deposits to GDP (%)		0 0 04	0.3
Bank deposits to GDP (%) H-statistic Lerner index	0.2	8 0.31	0.0
Bank deposits to GDP (%) H-statistic	0.2 2.4		
Bank deposits to GDP (%) H-statistic Lerner index			



Europe & Central Asia			Lower mid	ldle in	come
Gross domestic product (\$ billions) Population (millions)	5.6 1.8	Gross national Inflation (%)	income (\$ billi	ons)	5.7 3.5
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)				14.7	32.2
Deposit money bank assets to GDP (%)				14.7	32.3
Non-bank financial institutions' assets	to GDP	(%)		1.5	1.2
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP	(%)				
Outstanding domestic private debt secu					
Outstanding domestic public debt secu	rities to	GDP (%)			
Outstanding international debt securities	es to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					770
Bank branches per 100,000 adults					
Firms with line of credit to total firms (a	II firms)	(%)			
Small firms with line of credit to total sr					
Adults with an acct. at a formal fin. inst					44.3
Adults saving at a fin. inst. to total adul		. ,			4.9
Adults borrowing from frml. fin. inst. to		ults (%)			6.1
Access—Financial Markets					
Value traded of top 10 traded companie	es to tot	val_traded (%			
Mkt cap. exclud. top 10 largest compan					
Corporate bonds to total bonds and not					
Efficiency—Financial Institution	s				
Net interest margin (%)					
Lending-deposit spread (%)					
Non-interest income to total income (%)				
Overhead costs to total assets (%)					
Return on average assets (%)					
Return on average equity (%)					
Efficiency—Financial Markets					
Stock market turnover ratio (value trade	ed/capit	alization) (%)			
Stability—Financial Institutions					
Bank Z-score					
Bank non-performing loans to gross loa	ıns (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)			5.4	64.3	89.0
Regulatory capital to risk-weighted asset Liquid assets to deposits and short terr		ng (%)			
<u> </u>	ii iuiiuii	16 (70)	••		
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Insti	itution	s			
Bank concentration (%) Bank deposits to GDP (%)				24.5	31.6
H-statistic					
Lerner index Boone indicator					
Doone illuicator					
Other Indicators—Financial Mar					
Number of listed firms per 10,000 peop	ole				

Kuwait

Gross domestic product (\$ billions) Population (millions) 124.3 Gross national income 2.7 Inflation (%) Deposit money bank assets to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Bank apilal to total assets (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility—Financial Markets			come
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Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. wal. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank capital to total assets (%) Bank capital to fisk-weighted assets (%) Corporate bonds to total bonds and notes outstanding (%)	2000	2005	2010
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. wal. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank capital to total assets (%) Bank capital to fisk-weighted assets (%) Corporate bonds to total bonds and notes outstanding (%)			
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Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (w) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	77.0	57.3	82.0
Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	3.3	6.4	4.0
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average assets (w) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)			
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Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	13.4	87.8	85.6
Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)			
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Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)			40.3
Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	••		20.8
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)			
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Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)			
Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)			
Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	0.0	0.0	2.3
Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	3.0	4.0	2.6
Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	27.4	33.2	30.6
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	1.1	1.1	1.1
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	2.0	3.0	1.6
Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	17.6	23.1	11.4
Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)			
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	19.7	94.7	90.7
Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	40.0	00.0	20.4
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	19.6	23.9	28.8
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)		4.1	8.9
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)		13.0	12.6
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	67.8	96.1	136.
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	61.2	21.1 46.9	18.9 20.3
Other Indicators—Financial Institutions Bank concentration (%)		47.0	45
Bank concentration (%)		17.3	15.4
· ·	04.0	40.0	70 /
Dalik deposits to GDP (%)	61.2	49.2	70.2
	64.2	50.0	70.5
H-statistic	0.24	0.50	0.8
Lerner index Boone indicator	0.24 -0.09	0.58 -0.14	0.39 -0.15
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people	0.40	0.63	0.79

Kyrgyz Republic

Gross domestic product (\$ billions) 4.8 Gross national inc Population (millions) 5.4 Inflation (%) Depth—Financial Institutions	ome (\$ billio	ons)	4.5
Ponth Financial Institutions			8.0
Donth Einanaial Institutions	2000	2005	2010
Deptii—Financiai institutions			
Bank private credit to GDP (%)	4.0	7.2	
Deposit money bank assets to GDP (%)	4.2	8.3	
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	0.3	1.6	1.5
Stock market total value traded to GDP (%)	1.0	1.7	3.0
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
Access—Financial Institutions Bank accounts per 1,000 adults			181
Bank branches per 100,000 adults		5.3	6.2
Firms with line of credit to total firms (all firms) (%)			20.4
Small firms with line of credit to total small firms (%)			13.7
Adults with an acct. at a formal fin. inst. to tot. adults (%)			3.8
Adults saving at a fin. inst. to total adults (%)			0.9
Adults borrowing from frml. fin. inst. to total adults (%)			11.3
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)	3.6 33.5 85.6 17.6 4.0 17.6	3.4 20.8 40.7 3.5 2.2 14.2	3.1 27.4 24.5 5.2 2.6 16.7
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	517.7	33.6	20.5
Stability—Financial Institutions			
Bank Z-score	11.4	9.2	14.6
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)	81.3	96.5	
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	01.3	90.5	
Liquid assets to deposits and short term funding (%)	79.0	70.6	63.4
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	100.0	80.3	100.0
Bank deposits to GDP (%)	4.9	8.2	12.4
H-statistic			
Lerner index			
Boone indicator	-0.07	-0.06	-0.05
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.16	0.02	0.02

Lao PDR

East Asia & Pacific			Lower mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	7.2 6.2	Gross national Inflation (%)	income (\$ billi	ons)	6.7 3.5
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			6.7	6.2	13.0
Deposit money bank assets to GDP (%)			8.7	9.2	15.3
Non-bank financial institutions' assets t	o GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP (
Outstanding domestic private debt secu					
Outstanding domestic public debt secur					
Outstanding international debt securities	s to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					44
Bank branches per 100,000 adults				1.6	2.6
Firms with line of credit to total firms (all					18.5
Small firms with line of credit to total sm					15.9
Adults with an acct. at a formal fin. inst.		adults (%)			26.8
Adults saving at a fin. inst. to total adult					19.4
Adults borrowing from frml. fin. inst. to t	otal ad	ults (%)			18.1
Access—Financial Markets					
Value traded of top 10 traded companie					
Mkt cap. exclud. top 10 largest compani					
Corporate bonds to total bonds and note	es outs	tanding (%)			
Efficiency—Financial Institutions	;				
Net interest margin (%)				2.4	3.0
Lending-deposit spread (%)			20.0	22.1	19.6
Non-interest income to total income (%)				47.8	41.5
Overhead costs to total assets (%)				1.7	2.3 1.1
Return on average assets (%)			0.0 1.8	1.0 50.7	13.9
Return on average equity (%)			1.0	30.7	15.8
Efficiency—Financial Markets Stock market turnover ratio (value trade)	d/canit	alization) (%)			
Stock market turnover ratio (value trader	u/ Capit	.alizativii) (70)			•
Stability—Financial Institutions Bank Z-score			0.5	14.2	4.8
Bank non-performing loans to gross loar	ne (%)		0.5	17.2	7.0
Bank capital to total assets (%)	13 (70)				
Bank credit to bank deposits (%)			49.0	43.8	71.0
Regulatory capital to risk-weighted asse	ts (%)		10.0	10.0	11.0
Liquid assets to deposits and short term		ng (%)	54.1	44.6	58.1
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Instit	tution	s			
Bank concentration (%)				100.0	96.4
Bank deposits to GDP (%)			13.6	15.9	21.3
Dank deposits to abi (10)					
H-statistic					
H-statistic Lerner index					
			-0.03	0.00	0.16
H-statistic Lerner index	ets				

Latvia

Europe & Central Asia U	lpper mic	ldle in	come
Gross domestic product (\$ billions) 24.0 Gross national in Population (millions) 2.2 Inflation (%)	come (\$ billi	ons)	24.5 -1.1
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	16.7	54.9	88.1
Deposit money bank assets to GDP (%)	20.8	59.5	103.6
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	6.0	12.8	6.3
Stock market total value traded to GDP (%)	1.7	0.6	0.1
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)	2.7	5.1	5.7
Outstanding international debt securities to GDP (%)	2.1	5.1	5.7
Access—Financial Institutions		000	1.000
Bank accounts per 1,000 adults		932	1,286
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%)		31.0	31.7 48.5
Small firms with line of credit to total small firms (%)			40.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)			89.7
Adults saving at a fin. inst. to total adults (%)			13.3
Adults borrowing from frml. fin. inst. to total adults (%)			6.8
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	3.9	2.7	1.3
Lending-deposit spread (%)	7.5	3.3	7.7
Non-interest income to total income (%)	49.3	40.2	55.0
Overhead costs to total assets (%)	4.5 1.4	2.3 1.9	1.9 -2.3
Return on average assets (%) Return on average equity (%)	1.4	22.9	-25.3
Neturn on average equity (%)	10.0	22.3	-20.0
Efficiency—Financial Markets Stock market turnover ratio (value traded (capitalization) (%)	20.7	4.7	2.5
Stock market turnover ratio (value traded/capitalization) (%)	39.7	4.7	2.0
Stability—Financial Institutions	2.0	0.7	2.0
Bank Z-score Bank non-performing loans to gross loans (%)	3.9	3.7 0.7	3.2 19.0
Bank capital to total assets (%)		7.6	7.3
Bank credit to bank deposits (%)	103.0	189.0	314.5
Regulatory capital to risk-weighted assets (%)	100.0	10.1	14.6
Liquid assets to deposits and short term funding (%)	41.2	35.4	43.0
Stability—Financial Markets			
Volatility of stock price index	33.4	15.7	35.3
Other Indicators—Financial Institutions			
	52.6	58.2	47.6
Bank concentration (%)	16.3	30.7	38.8
Bank concentration (%) Bank deposits to GDP (%)	10.0		0.0
Bank deposits to GDP (%) H-statistic			
Bank deposits to GDP (%) H-statistic Lerner index	0.31	0.32	0.22
Bank deposits to GDP (%)			0.9 0.22 0.22
Bank deposits to GDP (%) H-statistic Lerner index	0.31	0.32	0.22

Lebanon

Middle East & North Africa	Upper mid	ldle in	come
Gross domestic product (\$ billions) 39.0 Gross national Population (millions) 4.2 Inflation (%)	l income (\$ billio	ons)	38.5 4.0
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)			69.2
Deposit money bank assets to GDP (%)	**		143.3
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			32.4
Stock market total value traded to GDP (%)			3.7
Outstanding domestic private debt securities to GDP (%)			77.9
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			61.6
Access—Financial Institutions			
Bank accounts per 1,000 adults		742	917
Bank branches per 100,000 adults		29.7	30.6
Firms with line of credit to total firms (all firms) (%)		20.1	
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			37.0
Adults saving at a fin. inst. to total adults (%)			17.1
Adults borrowing from frml. fin. inst. to total adults (%)			11.3
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%))		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	2.8	2.4	2.3
Lending-deposit spread (%)	6.9	2.5	2.1
Non-interest income to total income (%)	20.7	22.5	35.9
Overhead costs to total assets (%) Return on average assets (%)	1.7 0.8	1.3	1.5 1.1
Return on average equity (%)	10.6	7.8	11.7
Efficiency—Financial Markets			45.0
Stock market turnover ratio (value traded/capitalization) (%)			15.6
Stability—Financial Institutions	00.0	22.5	25.4
Bank Z-score Bank non-performing loans to gross loans (%)	26.6	33.5 16.4	35.1 4.3
Bank capital to total assets (%)		7.5	7.3
Bank credit to bank deposits (%)	46.7	30.4	34.2
Regulatory capital to risk-weighted assets (%)		22.9	13.4
Liquid assets to deposits and short term funding (%)	32.7	46.2	30.4
Stability—Financial Markets			
Volatility of stock price index	15.4	22.1	16.3
Other Indicators—Financial Institutions			
Bank concentration (%)	41.2	41.2	47.7
Bank deposits to GDP (%)			213.0
H-statistic			0.7
Lerner index	0.14	0.17	0.24
Boone indicator	-0.05	-0.04	-0.04
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.03	0.03	0.02

Lesotho

Sub-Saharan Africa			Lower mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	2.2 2.2	Gross national Inflation (%)	income (\$ billio	ons)	2.7 3.6
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			14.0	7.1	12.6
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets		(%)	25.6	13.4	15.2
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDF		ODD (0()			
Outstanding domestic private debt sec					
Outstanding domestic public debt secu Outstanding international debt securiti					
——————————————————————————————————————	63 to GE	/1 (70)			•
Access—Financial Institutions				074	204
Bank accounts per 1,000 adults				271	291
Bank branches per 100,000 adults Firms with line of credit to total firms (a	all firme\	(9/)		2.4	3.5 32.2
Small firms with line of credit to total s					21.5
Adults with an acct. at a formal fin. ins					18.5
Adults saving at a fin. inst. to total adu		,			7.9
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			3.0
Access—Financial Markets					
Value traded of top 10 traded compani	es to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no	tes outs	tanding (%)			
Efficiency—Financial Institution	ıs				
Net interest margin (%)			4.6	4.3	6.5
Lending-deposit spread (%)	/\		12.2	7.8	7.5
Non-interest income to total income (% Overhead costs to total assets (%)	b)		26.0 4.0	47.5 5.1	43.3 4.5
Return on average assets (%)			2.5	2.5	2.7
Return on average equity (%)			25.1	19.7	31.6
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	ed/capit	alization) (%)			
Stability—Financial Institutions					
Bank Z-score			21.9	27.1	19.7
Bank non-performing loans to gross loa	ans (%)			3.0	3.7
Bank capital to total assets (%)			54.2	10.2 34.5	8.4 41.3
Bank credit to bank deposits (%) Regulatory capital to risk-weighted ass	ets (%)		34.2	22.0	16.0
Liquid assets to deposits and short ter		ng (%)	102.7	83.9	69.5
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Inst	itution	e			
Bank concentration (%)	itution	3	100.0	100.0	100.0
Bank deposits to GDP (%)			26.3	23.9	38.8
H-statistic					
Lerner index					
Boone indicator			0.00	0.02	0.03
Other Indicators—Financial Mar	kets				
Number of listed firms per 10,000 peo	ple				

Liberia

Sub-Saharan Africa		_ow in	COIIIE
Gross domestic product (\$ millions) 987.9 Gross national in Population (millions) 4.0 Inflation (%)	income (\$ milli	ions)	808.5 6.9
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	2.9	5.7	13.
Deposit money bank assets to GDP (%)	5.3	8.6	16.
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
Access—Financial Institutions Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			14.0
Small firms with line of credit to total small firms (%)			13.
Adults with an acct. at a formal fin. inst. to tot. adults (%)			18.
Adults saving at a fin. inst. to total adults (%)			13.9
Adults borrowing from frml. fin. inst. to total adults (%)			6.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)		8.8	5.
Lending-deposit spread (%)	14.3	13.6	10.
Non-interest income to total income (%)		71.2	62.
Overhead costs to total assets (%) Return on average assets (%)		2.9	0.0
Return on average equity (%)		32.5	0.0
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions		0.4	
Bank Z-score		9.4	5.2
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)			
Bank credit to bank deposits (%)	51.4	46.4	51.
Regulatory capital to risk-weighted assets (%)			01.
Liquid assets to deposits and short term funding (%)		102.8	59.4
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)		100.0	100.0
Bank deposits to GDP (%)	4.5	11.7	27.
H-statistic			
Lerner index			
Boone indicator		0.00	0.00
Other Indicators—Financial Markets			



Middle East & North Afric	ca		Upper mid	ldle in	come
Gross domestic product (\$ billions) Population (millions)	62.4 6.4	Gross national Inflation (%)	income (\$ billio	ons)	62.0 2.5
			2000	2005	2010
Depth—Financial Institutions			40.4	7.0	40.0
Bank private credit to GDP (%)	0/1		16.4 33.0	7.8 11.8	10.3 14.6
Deposit money bank assets to GDP (S Non-bank financial institutions' asset		(%)	4.5	4.3	14.0
Depth—Financial Markets					
Stock market capitalization to GDP (9	,				
Stock market total value traded to GD		- ODD (0()			
Outstanding domestic private debt se					
Outstanding domestic public debt sec Outstanding international debt securi					
		71 (70)			
Access—Financial Institutions Bank accounts per 1,000 adults	3				
Bank branches per 100,000 adults				8.7	10.5
Firms with line of credit to total firms	(all firms)	(%)		0.1	10.0
Small firms with line of credit to total					
Adults with an acct. at a formal fin. in	ist. to tot.	adults (%)			
Adults saving at a fin. inst. to total ad					
Adults borrowing from frml. fin. inst. t	to total ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded compa					
Mkt cap. exclud. top 10 largest comp					
Corporate bonds to total bonds and r	iotes outs	standing (%)			
Efficiency—Financial Institution	ons				
Net interest margin (%) Lending-deposit spread (%)			1.8 4.0	1.2 4.0	0.7 3.5
Non-interest income to total income ((%)		43.9	40.5	41.3
Overhead costs to total assets (%)	(70)		0.9	0.4	0.3
Return on average assets (%)			0.8	0.6	0.8
Return on average equity (%)			12.7	7.0	3.1
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ided/capi	talization) (%)			
Stability—Financial Institution	IS				
Bank Z-score	oono (0/)		35.3	44.1	124.8
Bank non-performing loans to gross I Bank capital to total assets (%)	oans (%)				
Bank credit to bank deposits (%)			61.4	38.9	24.1
Regulatory capital to risk-weighted as	ssets (%)				
Liquid assets to deposits and short to	erm fundir	ng (%)	42.8	82.4	91.2
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	stitution	s			
Bank concentration (%)			93.2	84.9	100.0
Bank deposits to GDP (%)			26.9	18.3	43.1
H-statistic					
Lerner index Boone indicator			-0.02	-0.01	-0.01
Other Indicators—Financial Ma Number of listed firms per 10,000 pe					
ivaniber of fisted fiffits per 10,000 pe	opie				

Liechtenstein

		Н	ligh in	come
Gross domestic product (\$ billions) 4.8 Population (thousands) 36	Gross national inco Inflation (%)	me (\$ billio	ons)	4.8
		2000	2005	2010
Depth—Financial Institutions				
Bank private credit to GDP (%)				
Deposit money bank assets to GDP (%)				
Non-bank financial institutions' assets to GDP	(%)			
Depth—Financial Markets				
Stock market capitalization to GDP (%)				
Stock market total value traded to GDP (%)				
Outstanding domestic private debt securities t	` '			
Outstanding domestic public debt securities to				
Outstanding international debt securities to GI	JP (%)			
Access—Financial Institutions				
Bank accounts per 1,000 adults				
Bank branches per 100,000 adults	(0/)			
Firms with line of credit to total firms (all firms				
Small firms with line of credit to total small firn Adults with an acct. at a formal fin. inst. to tot.				
Adults saving at a fin. inst. to total adults (%)	auuits (70)			
Adults borrowing from frml. fin. inst. to total ac	lults (%)			
Access—Financial Markets				
Value traded of top 10 traded companies to to	t val traded (%)			
Mkt cap. exclud. top 10 largest companies to t				
Corporate bonds to total bonds and notes outs				
Efficiency—Financial Institutions				
Net interest margin (%)		1.4	1.1	1.2
Lending-deposit spread (%)				
Non-interest income to total income (%)				
Overhead costs to total assets (%)		0.0	0.0	0.0
Return on average assets (%)				
Return on average equity (%)				
Efficiency—Financial Markets				
Stock market turnover ratio (value traded/capi	talization) (%)			
Stability—Financial Institutions				
Bank Z-score				
Bank non-performing loans to gross loans (%)				
Bank capital to total assets (%)				
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)				
Liquid assets to deposits and short term fundi	ng (%)			
Volatility of stock price index				
Other Indicators—Financial Institution	ie.			
Bank concentration (%)		94.9	87.2	94.2
Bank deposits to GDP (%)		34.3		J-7.2
H-statistic				
Lerner index				
Boone indicator				
Other Indicators—Financial Markets				

Lithuania

Gross domestic product (\$ billions) Population (millions) 3.3 Inflation (%) Depth—Financial Institutions Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Efficiency—Financial Institutions Net interest margin (%) Efficiency—Financial Institutions Sahk acposit spread (%) Return on average assets (%) Bank capital to total assets (%) Bank deposits of deposits o	oer mid	ddle in	come
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Popth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average assets (%) Bank ron-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	ne (\$ billi	ons)	36.0 1.3
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Popth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average assets (%) Bank ron-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	2000	2005	2010
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility—Financial Markets Volatility—Financial Markets Volatility—Financial Markets Stock market unover ratio (where indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			
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Depth—Financial Markets Stock market capitalization to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank 7-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to trisk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	18.2	37.6	69.5
Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults sorrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average equity (%) Efficiency—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility—Financial Markets Volatility—Financial Markets Volatility—Financial Markets Stock market uncover ratio (%) Bank capital to otal assets (%) Ba			-
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	12.0	28.2	13.7
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capita	2.2	2.3	0.8
Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults sorrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			
Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults sorrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	7.4	10.3	23.9
Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Stability—Financial Institutions Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	1.4	10.5	20.0
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults mith an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility —Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			
Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults sorrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index		24.9	27.3
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index		24.3	53.0
Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			43.9
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			73.8
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			20.5
Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			5.6
Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			
Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			
Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			
Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			
Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	0.0	0.0	1.5
Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	8.3	2.9	3.6
Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	41.5	41.5	46.0
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	4.9 0.5	1.9 0.8	1.6 -0.4
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	4.6	10.3	-0.4 -5.2
Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	4.0	10.5	-5.2
Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	14.2	10.1	7.7
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	14.2	10.1	1.1
Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	7.0	4.0	- (
Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	7.3	4.2 0.6	5.0 19.7
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index		7.9	8.9
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	77.3	125.1	212.8
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index		10.3	15.6
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	55.7	27.8	22.1
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			
Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	19.5	16.3	30.5
Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			
Bank deposits to GDP (%) H-statistic Lerner index	84.0	78.3	67.8
H-statistic Lerner index	15.4	28.2	36.3
			0.8
	0.12	0.21	0.05
Boone indicator	0.11	0.14	0.19
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people	0.15	0.13	0.12

Luxembourg

			Н	ligh in	come
Gross domestic product (\$ billions) Population (thousands)	53.0 507	Gross national inco Inflation (%)	ome (\$ billio	ons)	37. 2.3
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			95.9	112.7	179.
Deposit money bank assets to GDP (%)		100.0	116.7	187.
Non-bank financial institutions' asse	ts to GDP ((%)			
Depth—Financial Markets					
Stock market capitalization to GDP (160.4	135.1	189.
Stock market total value traded to GI			5.2	0.8	0.
Outstanding domestic private debt s			8.5		2.
Outstanding domestic public debt se			2.9	1.1	0.
Outstanding international debt secur	ities to GD	P (%)	61.9	169.1	176.
Access—Financial Institutions	6				
Bank accounts per 1,000 adults					00
Bank branches per 100,000 adults	(all firms)	(0/)		98.0	93.
Firms with line of credit to total firms Small firms with line of credit to total					
Adults with an acct. at a formal fin. i					94.
Adults saving at a fin. inst. to total a		adults (70)			52.
Adults borrowing from frml. fin. inst.		ults (%)			17.
Access—Financial Markets					
Value traded of top 10 traded compa	nies to tot	. val. traded (%)	68.3	85.3	96.
Mkt cap. exclud. top 10 largest comp	anies to to	ot. mkt. cap. (%)	17.4	7.1	3.
Corporate bonds to total bonds and	notes outs	tanding (%)			
Efficiency—Financial Institution	ons				
Net interest margin (%)			0.8	0.6	1.
Lending-deposit spread (%)			2.0		
Non-interest income to total income	(%)		58.1	56.3	39.
Overhead costs to total assets (%)			0.7	0.6	0.
Return on average assets (%)			0.5	0.5	0.
Return on average equity (%)			11.7	11.9	11.
Efficiency—Financial Markets		alization) (0/)	2.2	0.5	0
Stock market turnover ratio (value tra	aueu/ capit	diizativii) (%)	3.3	0.5	0.
Stability—Financial Institution Bank Z-score	ıs		20.3	18.3	27.
Bank non-performing loans to gross	Inans (%)		20.3	0.2	0.
Bank capital to total assets (%)	104113 (70)			4.9	5.
Bank credit to bank deposits (%)			15.0	21.4	37.
Regulatory capital to risk-weighted a	ssets (%)			15.4	17.
Liquid assets to deposits and short t		ıg (%)	60.4	62.4	62.
Stability—Financial Markets					
Volatility of stock price index			23.1	14.4	33.
Other Indicators—Financial In	stitution	s			
Bank concentration (%)			26.8	35.5	33.
Bank deposits to GDP (%)			641.0	583.1	502.
H-statistic					0.
Lerner index			0.11	0.16	0.2
Boone indicator			-0.05	-0.03	-0.0
Other Indicators Floor stal 84					
Other Indicators—Financial M Number of listed firms per 10,000 pe			1.24	0.84	0.6

Macao SAR, China

			н	ligh in	come
Gross domestic product (\$ billions) Population (thousands)	28.3 544	Gross national inco Inflation (%)	me (\$ billio	ons)	25.2 2.8
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			82.8	42.1	50.9
Deposit money bank assets to GDP (%)	- 000	(0()	82.8	44.2	51.8
Non-bank financial institutions' assets t	O GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP		ODD (0/)			
Outstanding domestic private debt secu					
Outstanding domestic public debt secur Outstanding international debt securitie					
Access—Financial Institutions Bank accounts per 1,000 adults					
Bank branches per 100,000 adults				28.5	35.2
Firms with line of credit to total firms (al	l firms)	(%)		20.0	
Small firms with line of credit to total sm					
Adults with an acct. at a formal fin. inst.	to tot.	adults (%)			
Adults saving at a fin. inst. to total adult					
Adults borrowing from frml. fin. inst. to t	otal ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded companie					
Mkt cap. exclud. top 10 largest compani					
Corporate bonds to total bonds and not	es outs	tanding (%)			
Efficiency—Financial Institutions	6				
Net interest margin (%)			1.8	1.5	0.9
Lending-deposit spread (%)			4.6	5.5	5.2
Non-interest income to total income (%))		25.9	35.0	41.2
Overhead costs to total assets (%) Return on average assets (%)			1.3 0.8	1.0 1.4	1.1 0.9
Return on average equity (%)			10.1	19.1	10.9
Efficiency Financial Markets					
Efficiency—Financial Markets Stock market turnover ratio (value trade	d/capit	alization) (%)			
Ctability Financial Institutions					
Stability—Financial Institutions Bank Z-score			27.6	21.3	20.6
Bank non-performing loans to gross loan	ns (%)		21.0	21.0	20.0
Bank capital to total assets (%)	- (-)				
Bank credit to bank deposits (%)			47.0	32.2	69.2
Regulatory capital to risk-weighted asse			:		
Liquid assets to deposits and short term	n fundir	ıg (%)	54.7	50.7	34.9
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Insti	tution	s			
Bank concentration (%)			66.8	70.9	82.5
Bank deposits to GDP (%)			170.8	136.4	87.2
H-statistic					0.0
Lerner index Boone indicator			0.11 -0.10	0.31 -0.08	0.45 -0.05
בייטטווכ ווועונענטו			-0.10	-0.00	-0.03
Other Indicators—Financial Mark					
Number of listed firms per 10,000 peop	le				

Macedonia, FYR

Europe & Central Asia		U	lpper mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	9.1 2.1	Gross national in Inflation (%)	come (\$ billio	ons)	9.0 1.6
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			18.2	21.9	43.
Deposit money bank assets to GDP (%)			20.2	24.7	47.3
Non-bank financial institutions' assets	to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)			0.2	8.8	19.
Stock market total value traded to GDP	٠,	000 (0/)	2.0	1.1	0.
Outstanding domestic private debt secr					
Outstanding domestic public debt secu Outstanding international debt securitie			6.0	4.8	5.
Access—Financial Institutions Bank accounts per 1,000 adults					
Bank branches per 100,000 adults				15.8	26.
Firms with line of credit to total firms (a	ll firms)	(%)			61.
Small firms with line of credit to total sr					58.
Adults with an acct. at a formal fin. inst					73.
Adults saving at a fin. inst. to total adul		,			7.
Adults borrowing from frml. fin. inst. to		ults (%)			10.
Access—Financial Markets					
Value traded of top 10 traded companion	es to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compar	ies to to	ot. mkt. cap. (%)			
Corporate bonds to total bonds and not	es outs	tanding (%)			
Efficiency—Financial Institution	s				
Net interest margin (%)			4.0	3.3	2.
Lending-deposit spread (%)			7.7	6.9	2.
Non-interest income to total income (%)		43.0	40.0	31.
Overhead costs to total assets (%)			4.7	3.8	3.
Return on average assets (%)			0.6	1.4	1.
Return on average equity (%)			2.9	9.2	8.4
Efficiency—Financial Markets	d/oonit	rolization) (9/)	171 0	10.2	2
Stock market turnover ratio (value trade	eu/capii	.alization) (%)	171.2	18.3	2.
Stability—Financial Institutions			12.0	12.0	10.
Bank Z-score	no (0/)		13.9	12.8 15.0	9.
Bank non-performing loans to gross loa	115 (%)			15.8	10.
Bank capital to total assets (%) Bank credit to bank deposits (%)			119.8	76.5	92.
Regulatory capital to risk-weighted asso	ate (%)		119.0	21.3	16.
Liquid assets to deposits and short terr		ng (%)	49.6	46.5	31.
Stability—Financial Markets					
Volatility of stock price index				23.7	32.
Other Indicators—Financial Inst	tution	s			
Bank concentration (%)			78.2	75.1	70.
Bank deposits to GDP (%)			13.4	29.1	55.
H-statistic					0.
Lerner index			0.40	0.37	0.0
Boone indicator			-0.06	-0.06	-0.00
Other Indicators—Financial Mar	kets				
Number of listed firms per 10,000 peop			0.00	0.28	0.1

Madagascar

Sub-Saharan Africa		Low in	come
Gross domestic product (\$ billions) 8.7 Gross national inco Population (millions) 20.7 Inflation (%)	ome (\$ billio	ons)	8.6 9.2
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	8.0	8.9	11.1
Deposit money bank assets to GDP (%)	10.1	11.2	13.8
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults		18	45
Bank branches per 100,000 adults		1.2	1.6
Firms with line of credit to total firms (all firms) (%)			20.6
Small firms with line of credit to total small firms (%)			15.1
Adults with an acct. at a formal fin. inst. to tot. adults (%)			5.5
Adults saving at a fin. inst. to total adults (%)			1.4
Adults borrowing from frml. fin. inst. to total adults (%)			2.3
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	4.3	6.7	5.5
Lending-deposit spread (%)	11.5	8.3	38.5
Non-interest income to total income (%)	29.5	24.2	38.1
Overhead costs to total assets (%)	4.2 2.9	3.7 3.8	3.9 1.0
Return on average assets (%) Return on average equity (%)	28.3	37.8	9.6
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	12.8	13.0	10.9
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	62.9	69.6	68.6
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	53.7	54.6	56.2
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	87.4	87.5	89.1
Bank deposits to GDP (%)	13.0	14.0	16.4
H-statistic			
Lerner index			
Boone indicator	-0.02	-0.03	0.03
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Malawi

Gross domestic product (\$ billions) 5.1 Gross national incomposition (millions) 14.9 Inflation (%) Depth—Financial Institutions Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%)	2000	ons) 2005	4.9 7.4
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets	4.5	2005	
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets			2010
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets			
Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets	7.0	4.8	14.2
Depth—Financial Markets	7.6	8.4	18.3
•	4.0	3.4	
Stock market capitalization to GDP (%)			
		6.7	26.2
Stock market total value traded to GDP (%)		0.2	0.4
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			40
Firms with line of credit to total firms (all firms) (%)			40.
Small firms with line of credit to total small firms (%)			27.
Adults with an acct. at a formal fin. inst. to tot. adults (%)			16.5
Adults saving at a fin. inst. to total adults (%)			8.2
Adults borrowing from frml. fin. inst. to total adults (%)	••		9.2
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	7.2	6.5	6.3
Lending-deposit spread (%)	19.9	22.2	21.0
Non-interest income to total income (%)	37.4	40.8	44.
Overhead costs to total assets (%)	7.7	9.3	8.8
Return on average assets (%)	5.1	3.6	4.3
Return on average equity (%)	37.7	25.0	24.0
Efficiency—Financial Markets		4.0	
Stock market turnover ratio (value traded/capitalization) (%)		4.3	2.4
Stability—Financial Institutions	101	10.0	10
Bank Z-score	16.1	16.9	18.
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)			
Bank credit to bank deposits (%)	40.5	41.6	70.9
Regulatory capital to risk-weighted assets (%)	40.5	41.0	70.3
Liquid assets to deposits and short term funding (%)	65.8	67.9	35.3
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	77.1	76.3	65.4
Bank deposits to GDP (%)	11.4	11.8	20.8
H-statistic			
Lerner index	0.35	0.14	0.29
Boone indicator	-0.11	-0.07	-0.08
Other Indicators Financial Markets			
Other Indicators—Financial Markets			

Malaysia

East Asia & Pacific	Upper mid	ldle in	come
Gross domestic product (\$ billions) 237.8 Gross national Population (millions) 28.4 Inflation (%)	al income (\$ billio	ons)	229.6 1.7
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	122.8	106.0	109.0
Deposit money bank assets to GDP (%)	131.0	113.8	123.9
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	139.6	135.0	144.7
Stock market total value traded to GDP (%)	56.9	40.0	35.7
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)	32.8 28.2	37.2 35.9	51.9 48.6
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)	16.5	21.0	16.3
Access—Financial Institutions			
Bank accounts per 1,000 adults		1,892	1,620
Bank branches per 100,000 adults		11.9	10.5
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			66.2
Adults saving at a fin. inst. to total adults (%)			35.4
Adults borrowing from frml. fin. inst. to total adults (%)			11.2
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (9		26.8	37.4
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (9)		63.2 39.2	63.0
Corporate bonds to total bonds and notes outstanding (%)	39.4	39.2	41.0
Efficiency—Financial Institutions	2.2	0.0	0.4
Net interest margin (%)	3.3 4.3	3.0	3.1 2.5
Lending-deposit spread (%) Non-interest income to total income (%)	25.6	31.5	28.2
Overhead costs to total assets (%)	1.4	1.3	1.4
Return on average assets (%)	1.0	1.3	1.2
Return on average equity (%)	11.0	17.1	14.3
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	41.0	26.8	29.9
Stability—Financial Institutions			
Bank Z-score	20.4	18.6	20.9
Bank non-performing loans to gross loans (%)		9.4	3.4
Bank capital to total assets (%)		7.7	9.1
Bank credit to bank deposits (%)	112.4	97.4	86.7
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	26.7	13.7 28.7	17.5 26.9
Stability—Financial Markets			
Volatility of stock price index	33.7	10.3	16.6
Other Indicators—Financial Institutions			
Bank concentration (%)	43.1	35.3	36.6
Bank deposits to GDP (%)	107.6	110.2	109.1
H-statistic			0.7
Lerner index	0.38	0.33	0.33
Boone indicator	-0.02	-0.01	-0.01
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people	0.34	0.39	0.34

Maldives

South Asia			Upper mid	ldle in	come
Gross domestic product (\$ billions) Population (thousands)	2.1 316	Gross national Inflation (%)	income (\$ billi	ons)	2.0 4.7
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)	,			41.5	63.
Deposit money bank assets to GDP (% Non-bank financial institutions' assets		(%)		45.7 0.1	85.0 0.8
Depth—Financial Markets					
Stock market capitalization to GDP (%))				
Stock market total value traded to GDI					
Outstanding domestic private debt sec					
Outstanding domestic public debt sec					
Outstanding international debt securit	ies to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults				795	1,20
Bank branches per 100,000 adults Firms with line of credit to total firms (all firme)	(9()		13.7	17.
Small firms with line of credit to total s					
Adults with an acct. at a formal fin. ins					
Adults saving at a fin. inst. to total adu		,			
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded compan	ies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no	otes outs	tanding (%)	**		
Efficiency—Financial Institution	15				
Net interest margin (%)			. ::	10.3	6.3
Lending-deposit spread (%)	v \		6.1	6.5	6.3 28.3
Non-interest income to total income (9 Overhead costs to total assets (%)	70)			30.5	28.
Return on average assets (%)				4.2	0.
Return on average equity (%)				31.8	3.6
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	led/capit	alization) (%)	**		
Stability—Financial Institutions	;				
Bank Z-score				9.5	7.9
Bank non-performing loans to gross lo	ans (%)				
Bank capital to total assets (%) Bank credit to bank deposits (%)			60.5	95.6	195.
Regulatory capital to risk-weighted ass	sets (%)			95.0	190.0
Liquid assets to deposits and short ter		ng (%)		35.3	19.3
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)		-			
Bank deposits to GDP (%)				38.5	43.
H-statistic					
Lerner index Boone indicator					
Doone malcatol					
Other Indicators—Financial Ma					
Number of listed firms per 10,000 peo	ple				



Sub-Saharan Africa		.ow iii	come
Gross domestic product (\$ billions) 9.4 Gross national inco Population (millions) 15.4 Inflation (%)	me (\$ billio	ons)	9.0 1.1
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	16.5	18.3	17.4
Deposit money bank assets to GDP (%)	17.4	19.4	19.4
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)		10.0	16.6
Small firms with line of credit to total small firms (%)		5.8	12.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)			8.2
Adults saving at a fin. inst. to total adults (%)			4.5
Adults borrowing from frml. fin. inst. to total adults (%)			3.7
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)	5.4 33.0 4.4 -0.1 -0.8	5.3 40.4 4.9 -0.3 -2.9	3.8 49.8 4.9 1.3 15.1
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	17.7	14.4	11.3
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	109.4	97.2	86.5
Liquid assets to deposits and short term funding (%)	35.1	31.3	31.1
Stability—Financial Markets Volatility of stock price index			
Other leaders - Florencial Institutions			
Other Indicators—Financial Institutions Bank concentration (%)	75.1	72.1	78.5
Bank deposits to GDP (%)	14.4	18.1	19.9
H-statistic			
Lerner index	0.28	0.28	0.27
Boone indicator	-0.13	-0.10	-0.11
Other Indicators—Financial Markets Number of listed firms per 10,000 people			

Malta

				ligh in	come
Gross domestic product (\$ billions) Population (thousands)	8.2 416	Gross national inc Inflation (%)	ome (\$ billio	ons)	7.5 1.5
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			101.8	102.7	127.7
Deposit money bank assets to GDP (%))		129.0	133.8	156.0
Non-bank financial institutions' assets	to GDP ((%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)			48.1	57.4	26.1
Stock market total value traded to GDP	. ,		6.2	2.0	0.3
Outstanding domestic private debt sec				17.3	9.5
Outstanding domestic public debt secu				63.6	62.9
Outstanding international debt securiti	es to GD	P (%)			
Access—Financial Institutions				0.440	0.57
Bank accounts per 1,000 adults				3,116	3,57
Bank branches per 100,000 adults	. II £:	(0/)		39.3	39.7
Firms with line of credit to total firms (a					
Small firms with line of credit to total so Adults with an acct. at a formal fin. insi					05 1
Adults with an acct, at a formal fill, lifs Adults saving at a fin, inst, to total adu		duuits (%)			95.3 44.8
Adults borrowing from frml. fin. inst. to		ults (%)			10.0
Access—Financial Markets					
Value traded of top 10 traded compani	oc to tot	val traded (%)	99.7	99.3	95.
Mkt cap. exclud. top 10 largest compar			0.9	1.1	6.4
Corporate bonds to total bonds and no				5.0	7.5
Efficiency—Financial Institution	<u> </u>				
Net interest margin (%)	_		3.5	2.4	2.0
Lending-deposit spread (%)			2.4	2.8	
Non-interest income to total income (%	5)		-16.1	17.0	25.0
Overhead costs to total assets (%)			1.6	1.4	1.4
Return on average assets (%)			1.0	1.9	0.9
Return on average equity (%)			14.0	12.8	8.1
Efficiency—Financial Markets					
Stock market turnover ratio (value trade	ed/capit	alization) (%)	8.6	4.4	1.4
Stability—Financial Institutions					
Bank Z-score	(01)		23.3	16.2	12.8
Bank non-performing loans to gross loa	ans (%)			7.4	7.2
Bank capital to total assets (%)				12.0	10.8
Bank credit to bank deposits (%)	. (0()		85.2	77.3	87.2
Regulatory capital to risk-weighted ass Liquid assets to deposits and short ter		g (%)	40.5	17.1 27.5	15.3 28.9
				-	
Volatility of stock price index			23.3	15.0	18.1
Other Indicators - Financial Inst	itution	S			
Other indicators—Financiai inst			85.6	71.9	69.3
			122.5	133.9	145.1
Bank concentration (%)					
Bank concentration (%) Bank deposits to GDP (%)					
Bank deposits to GDP (%) H-statistic			0.21	0.34	0.37
Other Indicators—Financial Inst Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator				0.34 -0.08	0.37 -0.07
Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	 kets		 0.21		

Marshall Islands

East Asia & Pacific	Lower mic	ldle in	come
Gross domestic product (\$ millions) 162.9 Gross national Population (thousands) 54 Inflation (%)	l income (\$ milli	ions)	197.5
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)			
Deposit money bank assets to GDP (%)			
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%)			•
Outstanding domestic private debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%			
Corporate bonds to total bonds and notes outstanding (%)			•
Efficiency—Financial Institutions			
Net interest margin (%)			
Lending-deposit spread (%)			
Non-interest income to total income (%) Overhead costs to total assets (%)			
Return on average assets (%)			
Return on average equity (%)			
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)			
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)			
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)			
Bank deposits to GDP (%)			
H-statistic			
Lerner index			
Boone indicator			
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Mauritania

					come
,	3.6 3.5	Gross national inco Inflation (%)	me (\$ billio	ons)	3.5 6.3
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)				11.5	27.8
Deposit money bank assets to GDP (%)				22.6	34.4
Non-bank financial institutions' assets to G	JDP (%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP (%)		ODD (0/)			
Outstanding domestic private debt securiti					
Outstanding domestic public debt securities Outstanding international debt securities to					
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults				4.0	4.3
Firms with line of credit to total firms (all fi	rms)	(%)		16.0	
Small firms with line of credit to total small				12.1	
Adults with an acct. at a formal fin. inst. to		adults (%)			17.5
Adults saving at a fin. inst. to total adults (6.4
Adults borrowing from frml. fin. inst. to tota	al adı	ılts (%)			7.9
Access—Financial Markets					
Value traded of top 10 traded companies t					
Mkt cap. exclud. top 10 largest companies Corporate bonds to total bonds and notes					
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)			7.6 16.2 58.1 5.0 1.6 8.3	3.4 15.1 38.6 4.2 1.8 9.4	3.7 9.0 57.2 3.8 0.3 1.5
Efficiency—Financial Markets Stock market turnover ratio (value traded/o	capit	alization) (%)			
Stability—Financial Institutions					
Bank Z-score			22.6	20.5	22.4
Bank non-performing loans to gross loans	(%)				
Bank capital to total assets (%)					440
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets	/0/\			128.9	116.5
Liquid assets to deposits and short term fu		g (%)	47.8	43.7	46.0
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Institut	tions	6	70 F	60.0	04.4
Bank concentration (%) Bank deposits to GDP (%)			78.5	66.9 8.9	81.6 22.8
H-statistic				0.9	22.0
Lerner index			0.35	0.31	0.35
Boone indicator			0.04	0.02	0.08
Other Indicators—Financial Market Number of listed firms per 10,000 people	ts				

Mauritius

Sub-Saharan Africa		Upper mid	ldle in	come
Gross domestic product (\$ billions) 9.7 Population (millions) 1.3		ıl income (\$ billi	ons)	9.8 2.9
		2000	2005	2010
Depth—Financial Institutions				
Bank private credit to GDP (%)		54.2	72.2	82.5
Deposit money bank assets to GDP (%)	D (0()	68.4	100.2	105.8
Non-bank financial institutions' assets to GD	P (%)			
Depth—Financial Markets				
Stock market capitalization to GDP (%)		31.7	38.5	58.3
Stock market total value traded to GDP (%) Outstanding domestic private debt securities	to GDP (%)	1.6	1.9	3.6
Outstanding domestic public debt securities				
Outstanding international debt securities to (3.4		
Access—Financial Institutions				
Bank accounts per 1,000 adults			322	
Bank branches per 100,000 adults			20.8	
Firms with line of credit to total firms (all firm	s) (%)			47.4
Small firms with line of credit to total small fi				41.0
Adults with an acct. at a formal fin. inst. to to				80.1
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total a				30.8 14.3
Addits borrowing from finit. Inc. to total o	adults (70)		••	14.0
Access—Financial Markets			00.0	0.4
Value traded of top 10 traded companies to t Mkt cap. exclud. top 10 largest companies to			92.6 13.7	84.7 47.1
Corporate bonds to total bonds and notes ou				47.3
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)		3.4 11.2 22.0 0.6 3.0	2.9 13.8 48.1 2.7 1.6	2.9 10.9 63.6 2.6 2.4
Return on average equity (%)		12.6	9.1	16.2
Efficiency—Financial Markets Stock market turnover ratio (value traded/ca	pitalization) (%)	4.1	6.2	8.7
Stability—Financial Institutions				
Bank Z-score		28.0	30.9	25.8
Bank non-performing loans to gross loans (%)		3.0	2.8
Bank capital to total assets (%) Bank credit to bank deposits (%)		77.9	7.3 79.4	7.3 87.6
Regulatory capital to risk-weighted assets (%))	11.9	15.8	15.8
Liquid assets to deposits and short term fund		49.2	30.2	39.6
Stability—Financial Markets				
Volatility of stock price index		10.6	14.4	26.2
Other Indicators—Financial Institution	ns			
Bank concentration (%)		91.3	64.8	46.2
Bank deposits to GDP (%)		70.4	91.5	85.7
H-statistic				
Lerner index		0.30	0.15	0.36
Boone indicator		-0.15	-0.12	-0.09
Other Indicators—Financial Markets Number of listed firms per 10,000 people		0.34	0.34	0.67

Mexico

Latin America & Caribbean	Upper mid	ddle in	come
	oss national income (\$ bill lation (%)	lions)	1,024.0 4.2
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	16.7	13.2	17.7
Deposit money bank assets to GDP (%)	32.6	24.8	34.0
Non-bank financial institutions' assets to GDP (%)	4.3	8.3	9.2
Depth—Financial Markets			
Stock market capitalization to GDP (%)	24.4	24.4	39.5
Stock market total value traded to GDP (%)	7.0	5.7	9.2
Outstanding domestic private debt securities to GDF		13.9	16.7
Outstanding domestic public debt securities to GDP		15.4	22.8
Outstanding international debt securities to GDP (%)) 15.0	10.3	10.2
Access—Financial Institutions			
Bank accounts per 1,000 adults			1,245
Bank branches per 100,000 adults		11.2	15.2
Firms with line of credit to total firms (all firms) (%)		11.4	32.0
Small firms with line of credit to total small firms (%)		11.7	26.8
Adults with an acct. at a formal fin. inst. to tot. adult	` '		27.4
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults ('	%)		6.7 7.6
Addits bollowing from finit. IIII. IIIst. to total addits (%)		7.0
Access—Financial Markets	traded (0/) 69.9	70 E	60.4
Value traded of top 10 traded companies to tot. val. Mkt cap. exclud. top 10 largest companies to tot. ml		70.5 36.5	60.0 33.9
Corporate bonds to total bonds and notes outstandi		47.6	42.5
Efficiency—Financial Institutions			
Net interest margin (%)	5.9	6.7	5.2
Lending-deposit spread (%)	8.7	6.2	4.1
Non-interest income to total income (%)	22.9	9.8	17.8
Overhead costs to total assets (%)	4.9	9.3	2.8
Return on average assets (%)	1.0	1.6	0.6
Return on average equity (%)	11.1	12.3	6.6
Efficiency—Financial Markets	tion) (%) 2F 1	25.4	22.0
Stock market turnover ratio (value traded/capitalizat	tion) (%) 25.1	25.4	33.0
Stability—Financial Institutions Bank Z-score	12.1	10.2	0 1
Bank non-performing loans to gross loans (%)	13.1	10.2 1.5	8.5 2.0
Bank capital to total assets (%)		8.8	10.4
Bank credit to bank deposits (%)	72.9	66.4	86.7
Regulatory capital to risk-weighted assets (%)	12.5	14.3	16.9
Liquid assets to deposits and short term funding (%)		98.7	132.2
Stability—Financial Markets			
Volatility of stock price index	34.8	17.7	31.3
Other Indicators—Financial Institutions			
Bank concentration (%)	57.2	59.0	74.2
Bank deposits to GDP (%)	24.5	20.6	22.7
H-statistic			
Lerner index			
Lettlet illuex		0.40	0.07
Boone indicator	-0.31	-0.13	-0.07
	-0.31	-0.13	-0.07

Micronesia, Fed. Sts.

Gross domestic product (\$ millions) 297.5 Gross national	! /A!!!		
Population (thousands) 111 Inflation (%)	income (\$ milli	ions)	311.7
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)			
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			43.0
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%)			29.5
Adults with an acct. at a formal fin. first, to tot. adults (%) Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access Financial Maulenta			
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. wit. traded (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions Net interest margin (%)			
Lending-deposit spread (%)	10.7	14.8	14.2
Non-interest income to total income (%) Overhead costs to total assets (%)	13.6	17.5	10.2
Return on average assets (%)	2.8	1.2	1.6
Return on average equity (%)	12.6	7.5	8.6
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	30.5	19.9	24.5
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	65.8	49.9	53.7
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	14.3	19.9	38.3
Stability Einanaial Maykata			
Stability—Financial Markets Volatility of stock price index			
Other Indicators - Financial Institutions			
Other Indicators—Financial Institutions Bank concentration (%)			
Bank deposits to GDP (%)			
H-statistic			
Lerner index			
Boone indicator			
Other Indicators—Financial Markets			

Moldova

Europe & Central Asia		Le	ower mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	5.8 3.6	Gross national inc Inflation (%)	come (\$ billio	ons)	6.3 7.4
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			11.0	20.8	32.1
Deposit money bank assets to GDP (%)			14.2	24.9	36.7
Non-bank financial institutions' assets t	o GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)			2.7		
Stock market total value traded to GDP			2.2	1.2	1.4
Outstanding domestic private debt secu					
Outstanding domestic public debt secur					
Outstanding international debt securitie	s to GD	P (%)	5.5		
Access—Financial Institutions					
Bank accounts per 1,000 adults				811	1,197
Bank branches per 100,000 adults				7.5	10.3
Firms with line of credit to total firms (al					39.6
Small firms with line of credit to total sn					30.9
Adults with an acct. at a formal fin. inst.		adults (%)			18.1
Adults saving at a fin. inst. to total adult					3.5
Adults borrowing from frml. fin. inst. to t	otal ad	ults (%)			6.4
Access—Financial Markets					
Value traded of top 10 traded companie					
Mkt cap. exclud. top 10 largest compan					
Corporate bonds to total bonds and not	es outs	tanding (%)			
Efficiency—Financial Institutions	6				
Net interest margin (%)			7.2	3.6	4.1
Lending-deposit spread (%)			8.9 45.2	6.0	8.7
Non-interest income to total income (%) Overhead costs to total assets (%))		6.3	47.6 4.9	36.3 5.0
Return on average assets (%)			6.0	2.9	0.9
Return on average equity (%)			36.9	17.0	5.0
Efficiency—Financial Markets	.,	II	50.0		
Stock market turnover ratio (value trade	d/capit	alization) (%)	52.3		
Stability—Financial Institutions			47.0	47.0	40.
Bank Z-score	(0/)		17.0	17.0	16.5
Bank non-performing loans to gross loa	ns (%)			5.3	13.3
Bank capital to total assets (%)			06.4	15.7	16.0
Bank credit to bank deposits (%)	+0 (0/)		96.4	79.0	118.9
Regulatory capital to risk-weighted asse Liquid assets to deposits and short tern		ng (%)	51.2	27.2 38.0	30.1 24.3
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Insti	tution	s			
Bank concentration (%)		-	82.0	52.2	50.1
Bank deposits to GDP (%)			11.0	25.5	44.7
H-statistic			11.0	20.0	0.4
			0.36	0.28	0.27
Lerner index			0.00		٠ ١
Lerner index Boone indicator			-0.12	-0.09	-0.08
	cets		-0.12	-0.09	-0.08



			Г	ligh in	come
Gross domestic product (\$ billions) Population (thousands)	6.1 35	Gross national inco Inflation (%)	ome (\$ billio	ons)	6.1
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)					
Deposit money bank assets to GDP (%)					
Non-bank financial institutions' assets to	GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP (%	,				
Outstanding domestic private debt securit					
Outstanding domestic public debt securiti					
Outstanding international debt securities 1	to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms (all f					
Small firms with line of credit to total small					
Adults with an acct. at a formal fin. inst. to		adults (%)			
Adults saving at a fin. inst. to total adults Adults borrowing from frml. fin. inst. to tot		ulto (%)			
Addits borrowing from film. IIII. IIIst. to tot	ai au	uits (%)			
Access—Financial Markets					
Value traded of top 10 traded companies					
Mkt cap. exclud. top 10 largest companies					
Corporate bonds to total bonds and notes	outs	tanding (%)			
Efficiency—Financial Institutions					
Net interest margin (%)			0.0	0.0	1.0
Lending-deposit spread (%)			EO 4		
Non-interest income to total income (%) Overhead costs to total assets (%)			59.4 1.6		
Return on average assets (%)			0.2	-1.8	
Return on average equity (%)			4.0	-17.4	
Efficiency—Financial Markets					
Stock market turnover ratio (value traded/	'capit	alization) (%)			
Stability Financial Institutions					
Stability—Financial Institutions Bank Z-score			12.9	8.2	
Bank non-performing loans to gross loans	(%)				
Bank capital to total assets (%)	(,,,				
Bank credit to bank deposits (%)					
Regulatory capital to risk-weighted assets	(%)				
Liquid assets to deposits and short term f	undir	ıg (%)			
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Institu	tion	e			
Bank concentration (%)		-	87.2	100.0	
Bank deposits to GDP (%)					
H-statistic					
Lerner index					
Boone indicator			-0.04	0.00	-0.01
Other Indicators—Financial Marke	ts				
Number of listed firms per 10,000 people					
, poopio					

Mongolia

East Asia & Pacific		L	Lower middle incom			
Gross domestic product (\$ billions) Population (millions)	6.2 2.8	Gross national in Inflation (%)	ncome (\$ billio	ons)	5.6 10.1	
			2000	2005	2010	
Depth—Financial Institutions						
Bank private credit to GDP (%)			6.8	24.9	36.8	
Deposit money bank assets to GDP (%)			10.8	26.3	37.6	
Non-bank financial institutions' assets	to GDP	(%)				
Depth—Financial Markets						
Stock market capitalization to GDP (%)			3.1	1.4	12.	
Stock market total value traded to GDP	٠,		0.5	0.1	0.5	
Outstanding domestic private debt secu						
Outstanding domestic public debt securities						
Outstanding international debt securities	es to GL	P (%)			•	
Access—Financial Institutions				246	1 220	
Bank accounts per 1,000 adults				346	1,339	
Bank branches per 100,000 adults	 	(0/)		41.2	53.6	
Firms with line of credit to total firms (a					52.9	
Small firms with line of credit to total sn					51.8	
Adults with an acct, at a formal fin, inst		auuits (%)			77.7 23.2	
Adults saving at a fin. inst. to total adul Adults borrowing from frml. fin. inst. to t		ults (%)			24.8	
Access—Financial Markets Value traded of top 10 traded companie	es to tot	val_traded (%)				
Mkt cap. exclud. top 10 largest compan						
Corporate bonds to total bonds and not						
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (% Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)			4.8 20.2 36.4 4.7 1.6 14.7	4.2 17.6 21.9 3.1 0.6 5.1	1.6 8.2 36.7 1.6 1.2 18.9	
Efficiency—Financial Markets Stock market turnover ratio (value trade	ed/capit	alization) (%)	16.5	6.0	10.5	
Stability—Financial Institutions						
Bank Z-score			24.6	21.7	21.1	
Bank non-performing loans to gross loa	ns (%)					
Bank capital to total assets (%)						
Bank credit to bank deposits (%)			53.2	84.2	118.7	
Regulatory capital to risk-weighted asse Liquid assets to deposits and short term		ng (%)	45.6	39.2	12.8	
Stability—Financial Markets Volatility of stock price index			57.9	140.6	26.5	
Other Indicators—Financial Insti	AA! -					
•	LULION	5	00.2	65.3	100 (
Bank concentration (%) Bank deposits to GDP (%)			90.3 12.4	65.3 29.1	100.0	
DOUN DEDUCATE TO OTHE LAST					55.8	
H-statistic						
			0.00	-0.07	0.00	
H-statistic Lerner index	kets			-0.07	0.00	

Montenegro

Europe & Central Asia	Upj	oer mic	ldle in	come
Gross domestic product (\$ billions) 4.1 Population (thousands) 631	Gross national incor Inflation (%)	ne (\$ billi	ons)	4.1 0.7
		2000	2005	2010
Depth—Financial Institutions				
Bank private credit to GDP (%)			25.6	70.0
Deposit money bank assets to GDP (%)	(0/)		29.0	74.8
Non-bank financial institutions' assets to GDP	(%)			
Depth—Financial Markets				
Stock market capitalization to GDP (%)			52.1	93.4
Stock market total value traded to GDP (%)	CDD (0()		7.3	4.2
Outstanding domestic private debt securities to Outstanding domestic public debt securities to				
Outstanding international debt securities to GE				
Access—Financial Institutions				
Bank accounts per 1,000 adults				
Bank branches per 100,000 adults				
Firms with line of credit to total firms (all firms)	(%)			
Small firms with line of credit to total small firm				
Adults with an acct. at a formal fin. inst. to tot.	adults (%)			50.4
Adults saving at a fin. inst. to total adults (%)				3.4
Adults borrowing from frml. fin. inst. to total ad	ults (%)			21.8
Access—Financial Markets				
Value traded of top 10 traded companies to tot				
Mkt cap. exclud. top 10 largest companies to to Corporate bonds to total bonds and notes outs				
Efficiency—Financial Institutions				
Net interest margin (%)		3.8	4.3	5.0
Lending-deposit spread (%)				
Non-interest income to total income (%)			50.2	33.0
Overhead costs to total assets (%)			6.1	4.0
Return on average assets (%)			0.1	-4.7
Return on average equity (%)			1.0	-39.7
Efficiency—Financial Markets	ralization) (9/)		21.1	1.0
Stock market turnover ratio (value traded/capit	.diizatioii) (%)		21.1	1.0
Stability—Financial Institutions			0.0	
Bank Z-score		11.1	9.0	5.9
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)			••	
Bank credit to bank deposits (%)		71.5	79.9	139.6
Regulatory capital to risk-weighted assets (%)				
Liquid assets to deposits and short term fundir	ng (%)			
Stability—Financial Markets				
Volatility of stock price index				
Other Indicators—Financial Institution	s			
Bank concentration (%)			75.5	91.0
Bank deposits to GDP (%)			30.2	47.1
H-statistic				
Lerner index				
Boone indicator			-0.19	-0.09
Other Indicators—Financial Markets				
Number of listed firms per 10,000 people			0.30	0.46

Morocco

Middle East & North Africa L		Lower middle in			
Gross domestic product (\$ billions) Population (millions)	90.8 32.0	Gross national inc Inflation (%)	come (\$ billio	ons)	88.6 1.0
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			48.9	50.1	72.2
Deposit money bank assets to GDP (9	%)		63.7	64.0	86.
Non-bank financial institutions' asset	s to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (9	,		31.9	43.9	71.8
Stock market total value traded to GD	. ,		4.7	4.9	21.
Outstanding domestic private debt se					
Outstanding domestic public debt see		. ,			
Outstanding international debt securi	ties to GD	P (%)	1.2	0.9	1.
Access—Financial Institutions				201	00
Bank accounts per 1,000 adults				301	69
Bank branches per 100,000 adults	(II 6)	(0/)		10.5	21.0
Firms with line of credit to total firms					
Small firms with line of credit to total					20
Adults with an acct, at a formal fin, in		aduits (%)			39.1 12.1
Adults saving at a fin. inst. to total ad Adults borrowing from frml. fin. inst. t		ults (%)			4.
Access—Financial Markets					
Value traded of top 10 traded compa	nies to tot	val_traded (%)			74.
Mkt cap. exclud. top 10 largest comp					25.
Corporate bonds to total bonds and r					
Efficiency—Financial Institutio	ns				
Net interest margin (%)			0.0	0.0	3.2
Lending-deposit spread (%)			8.2	8.0	
Non-interest income to total income ((%)		14.1	18.5	24.0
Overhead costs to total assets (%)			2.4	2.0	1.9
Return on average assets (%)			1.1	0.5	1.2
Return on average equity (%)			10.7	5.5	13.8
Efficiency—Financial Markets	dad/aanit	alization) (%)	8.6	15.9	10
Stock market turnover ratio (value tra	ueu/ capit	alization) (70)	6.0	15.5	18.4
Stability—Financial Institution Bank Z-score	s		41.0	29.8	34.
Bank non-performing loans to gross l	oans (%)		41.0	15.7	4.
Bank capital to total assets (%)	00/10 (70)			7.7	8.
Bank credit to bank deposits (%)			85.9	73.4	93.
Regulatory capital to risk-weighted as	sets (%)			11.5	12.
Liquid assets to deposits and short to		ıg (%)	16.5	28.9	28.
Stability—Financial Markets					
Volatility of stock price index			11.4	13.7	19.3
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)			46.6	58.6	73.
Bank deposits to GDP (%)			56.4	68.0	81.
H-statistic					
Lerner index			0.58	0.66	0.6
Boone indicator			-0.07	-0.02	-0.0
Other Indicators—Financial Ma	arkets				
Number of listed firms per 10,000 pe			0.02	0.02	0.0

<u>Mozambique</u>

Sub-Saharan Africa			l	Low in	come
Gross domestic product (\$ billions) Population (millions)	9.2 23.4	Gross national inco Inflation (%)	ome (\$ billio	ons)	9.1 13.0
			2000	2005	2010
Depth—Financial Institutions			45.4	0.0	00.0
Bank private credit to GDP (%)			15.4 17.0	9.6 17.7	23.3
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to	GDP	(%)			32.2
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP (9		ODD (0/)			
Outstanding domestic private debt securi					
Outstanding domestic public debt securit Outstanding international debt securities					
——————————————————————————————————————	10 00	7 (76)			
Access—Financial Institutions					
Bank accounts per 1,000 adults				2.0	3.4
Bank branches per 100,000 adults Firms with line of credit to total firms (all f	firme\	(%)		2.0 14.8	
Small firms with line of credit to total small small firms with line of credit to total small small firms with line of credit to total small small small firms with line of credit to total small smal				6.6	
Adults with an acct. at a formal fin. inst. t					39.9
Adults saving at a fin. inst. to total adults	(%)	. ,			17.5
Adults borrowing from frml. fin. inst. to to	tal ad	ults (%)			5.9
Access—Financial Markets					
Value traded of top 10 traded companies	to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest companie					
Corporate bonds to total bonds and notes	s outs	tanding (%)	••		
Efficiency—Financial Institutions					
Net interest margin (%)			4.5	6.1	5.2
Lending-deposit spread (%)			9.3	11.7	6.6
Non-interest income to total income (%) Overhead costs to total assets (%)			63.9 8.7	48.0 6.9	39.8 6.3
Return on average assets (%)			-10.4	1.6	2.5
Return on average equity (%)			118.0	23.7	21.9
Efficiency—Financial Markets					
Stock market turnover ratio (value traded,	/capit	alization) (%)			
Stability—Financial Institutions					
Bank Z-score	(0.1)		1.4	5.8	23.3
Bank non-performing loans to gross loans	s (%)			3.5	1.9
Bank capital to total assets (%) Bank credit to bank deposits (%)			 71.7	6.6 50.0	8.0 43.5
Regulatory capital to risk-weighted assets	s (%)		11.1	13.4	14.4
Liquid assets to deposits and short term		ıg (%)	55.8	70.4	32.3
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Institu	ıtion	e			
Bank concentration (%)		•	82.5	96.3	82.0
Bank deposits to GDP (%)			20.3	20.8	29.4
H-statistic					
Lerner index			0.26	0.23	0.34
Boone indicator			-0.16	-0.09	-0.07
Other Indicators—Financial Marke	ets				
Number of listed firms per 10,000 people	:				

Myanmar

East Asia & Pacific		ow in	come
Gross domestic product (\$ millions) Gross r Population (millions) 48.0 Inflatio	national income (\$ milli n (%)	ons)	7.7
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	8.2	4.0	3.8
Deposit money bank assets to GDP (%)	10.6	4.1	3.8
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
	••		•
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (9	6)		
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded	ded (%)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. o	ap. (%)		
Corporate bonds to total bonds and notes outstanding			
Efficiency—Financial Institutions			
Net interest margin (%)	2.9	-0.1	-3.6
Lending-deposit spread (%)	5.5	5.5	5.0
Non-interest income to total income (%)	20.6	108.3	745.7
Overhead costs to total assets (%)	1.1	0.1	0.5
Return on average assets (%)	1.2	0.0	0.0
Return on average equity (%)	34.6	12.5	3.3
Efficiency—Financial Markets	\ (0/\		
Stock market turnover ratio (value traded/capitalization) (%)	••	•
Stability—Financial Institutions	40.0		0.5
Bank Z-score	40.0	0.8	2.5
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%) Bank credit to bank deposits (%)	53.0	63.1	37.3
Regulatory capital to risk-weighted assets (%)	55.0	03.1	31.0
Liquid assets to deposits and short term funding (%)	25.0	6.0	90.6
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	100.0	100.0	100.0
Bank deposits to GDP (%)	14.7	6.5	10.0
H-statistic			
Lerner index			
Boone indicator	-0.01	-0.01	0.01
Other Indicators—Financial Markets			

Namibia

Sub-Saharan Africa			Upper mid	ldle in	com
,		ross national flation (%)	income (\$ billio	ons)	10. 4.
			2000	2005	201
Depth—Financial Institutions					
Bank private credit to GDP (%)			39.1	47.4	43.
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to G	DP (%)		43.2	53.3	47.
Depth—Financial Markets					
Stock market capitalization to GDP (%)				6.0	9
Stock market total value traded to GDP (%)				0.2	0
Outstanding domestic private debt securiti					
Outstanding domestic public debt securitie					
Outstanding international debt securities to	o GDP (S	%)			
Access—Financial Institutions					0.
Bank accounts per 1,000 adults				7.2	62
Bank branches per 100,000 adults Firms with line of credit to total firms (all fir	rme) (%)			7.3 24.0	7
Small firms with line of credit to total small	, , ,			23.6	
Adults with an acct. at a formal fin. inst. to				20.0	
Adults saving at a fin. inst. to total adults (,			
Adults borrowing from frml. fin. inst. to tota		(%)			
Access—Financial Markets					
Value traded of top 10 traded companies to	o tot. va	I. traded (%)			
Mkt cap. exclud. top 10 largest companies	to tot. r	nkt. cap. (%)			
Corporate bonds to total bonds and notes of	outstan	ding (%)			
Efficiency—Financial Institutions					
Net interest margin (%)			8.6	5.2	4
Lending-deposit spread (%)			7.9	4.4	4
Non-interest income to total income (%) Overhead costs to total assets (%)				34.8 4.2	40 4
Return on average assets (%)			6.5	2.7	2
Return on average equity (%)			8.7	15.2	15
Efficiency—Financial Markets					
Stock market turnover ratio (value traded/c	apitaliz	ation) (%)		1.5	2
Stability—Financial Institutions					
Bank Z-score	(0.1)		17.6	37.0	40
Bank non-performing loans to gross loans ((%)			2.3	2
Bank capital to total assets (%) Bank credit to bank deposits (%)			104.1	7.8 143.3	8 136
Regulatory capital to risk-weighted assets ((%)		104.1	143.3	150
Liquid assets to deposits and short term fu	. ,	%)	59.5	9.2	18
Stability—Financial Markets					
Volatility of stock price index				20.4	43
Other Indicators—Financial Institut	ions				
Bank concentration (%)			100.0	88.7	97
Bank deposits to GDP (%)			32.7	34.5	35
H-statistic					
Lerner index Boone indicator			-0.08	0.00	0.0
Other Indicators—Financial Market	s		0.07	0.06	0.1
Number of listed firms per 10,000 people			0.07	0.06	0.0

Nepal

South Asia				_ow in	come
Gross domestic product (\$ billions) Population (millions)	16.0 30.0	Gross national inco Inflation (%)	me (\$ billio	ons)	16.1 10.0
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			27.7	26.6	52.
Deposit money bank assets to GDP (9	6)		31.9	36.1	59.8
Non-bank financial institutions' asset	s to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%			10.5	13.6	33.
Stock market total value traded to GD		CDD (0/)	0.5	0.7	1.
Outstanding domestic private debt se Outstanding domestic public debt sec					
Outstanding domestic public debt securi Outstanding international debt securi					
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms	(all firms)	(%)			39.
Small firms with line of credit to total					36.
Adults with an acct. at a formal fin. in	st. to tot.	adults (%)			25.
Adults saving at a fin. inst. to total ad					9.
Adults borrowing from frml. fin. inst. t	o total ad	ults (%)			10.
Access—Financial Markets					
Value traded of top 10 traded compar					
Mkt cap. exclud. top 10 largest comp					
Corporate bonds to total bonds and n	otes outs	tanding (%)			
Efficiency—Financial Institutio	ns				
Net interest margin (%)			3.6	4.4	3.
Lending-deposit spread (%) Non-interest income to total income (94)		3.5 32.9	5.9 22.5	4. 23.
Overhead costs to total assets (%)	70)		1.8	2.3	23.
Return on average assets (%)			1.8	2.2	1.
Return on average equity (%)			28.9	-32.9	36.
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ded/capit	alization) (%)	4.5	4.3	2.
Stability—Financial Institution	s		00.0	44.5	47
Bank Z-score	nanc (0/)		22.0	11.5	17.
Bank non-performing loans to gross lo Bank capital to total assets (%)	JailS (%)				
Bank credit to bank deposits (%)			78.2	68.3	80.
Regulatory capital to risk-weighted as	sets (%)		10.2	00.5	00.
Liquid assets to deposits and short to		ıg (%)	46.1	28.3	23.
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Ins	titution	e			
Bank concentration (%)	uliUli	-	63.9	53.3	27.
Bank deposits to GDP (%)			35.2	40.1	82.
H-statistic					0.
Lerner index			0.29	0.35	0.2
Boone indicator			-0.07	-0.05	-0.0
Other Indicators—Financial Ma	irkets				

Netherlands

	<u> </u>	ligh in	com
· · · · · · · · · · · · · · · · · · ·	ss national income (\$ billi ation (%)	ons)	767. 1.
	2000	2005	201
Depth—Financial Institutions			
Bank private credit to GDP (%)	125.5		
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%)	140.1 95.2	171.0	217.
Depth—Financial Markets Stock market capitalization to GDP (%)	161.9	89.4	76
Stock market total value traded to GDP (%)	141.9		75
Outstanding domestic private debt securities to GDP			76
Outstanding domestic public debt securities to GDP		43.7	48
Outstanding international debt securities to GDP (%)	64.2	110.0	165
Access—Financial Institutions			
Bank accounts per 1,000 adults		1,769	1,76
Bank branches per 100,000 adults		28.1	23
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adult	:s (%)		98
Adults saving at a fin. inst. to total adults (%)			57
Adults borrowing from frml. fin. inst. to total adults (%)		12
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val.	` '		
Mkt cap. exclud. top 10 largest companies to tot. mk Corporate bonds to total bonds and notes outstandi		63.7	64
Efficiency—Financial Institutions			
Net interest margin (%)	2.6	1.5	0
Lending-deposit spread (%)	1.9	0.4	0
Non-interest income to total income (%)	17.7	17.1	45
Overhead costs to total assets (%)	0.6	0.6	0
Return on average assets (%)	1.3	0.8	0
Return on average equity (%)	14.1	16.0	5
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalizat	tion) (%) 96.1	146.4	108
Stability—Financial Institutions			
Bank Z-score	29.4	18.4	17
Bank non-performing loans to gross loans (%)			2
Bank capital to total assets (%)		3.1	4
Bank credit to bank deposits (%)	139.3	140.8	
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	31.6	12.6 25.1	13 36
Stability—Financial Markets			
Volatility of stock price index	19.0	13.2	30
Other Indicators Financial Institutions			
Other Indicators—Financial Institutions Bank concentration (%)	84.8	83.1	71
Bank deposits to GDP (%)	91.7	110.6	139
	91.1		0
		0.20	0.2
H-statistic	0.20		
Bain deposits to der (%) H-statistic Lerner index Boone indicator	0.20 -0.06	-0.04	-0.0
H-statistic Lerner index			-0.0

New Caledonia

			Н	ligh in	come
Gross domestic product (\$ billions) Population (thousands)	 247	Gross national inco Inflation (%)	ome (\$ billio	ons)	
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)					
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to	GDP (%)			
Depth—Financial Markets Stock market capitalization to GDP (%)					
Stock market total value traded to GDP (9)	%)				
Outstanding domestic private debt securi	ities to	GDP (%)			
Outstanding domestic public debt securit					
Outstanding international debt securities	to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults	ć:	(0/)			
Firms with line of credit to total firms (all Small firms with line of credit to total sma	,	` '			
Adults with an acct. at a formal fin. inst. 1					
Adults saving at a fin. inst. to total adults		addito (75)			
Adults borrowing from frml. fin. inst. to to	tal adı	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded companies	to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest companie					
Corporate bonds to total bonds and note	s outst	tanding (%)			
Efficiency—Financial Institutions					
Net interest margin (%)					
Lending-deposit spread (%) Non-interest income to total income (%)					
Overhead costs to total assets (%)					
Return on average assets (%)					
Return on average equity (%)					
Efficiency—Financial Markets					
Stock market turnover ratio (value traded	/capit	alization) (%)			
Stability—Financial Institutions					
Bank Z-score					
Bank non-performing loans to gross loans	s (%)				
Bank capital to total assets (%) Bank credit to bank deposits (%)					
Regulatory capital to risk-weighted asset	s (%)				
Liquid assets to deposits and short term		g (%)			
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Institu	utions				
Bank concentration (%)		-			
Bank deposits to GDP (%)					
H-statistic					
Lerner index					
Boone indicator					
Other Indicators—Financial Marke	ets				
Number of listed firms per 10,000 people	,				

New Zealand

	High i	ncom
Gross domestic product (\$ billions) 142.5 Gross na Population (millions) 4.4 Inflation	tional income (\$ billions) (%)	137. 2.
	2000 2009	5 201
Depth—Financial Institutions	4070 4444	. 445
Bank private credit to GDP (%) Deposit money bank assets to GDP (%)	107.0 114.8 113.0 119.0	
Non-bank financial institutions' assets to GDP (%)		. 102.
Depth—Financial Markets		
Stock market capitalization to GDP (%)	41.5 39.0	
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%)	19.7 14.9	
Outstanding domestic public debt securities to GDP (%)	27.5 22.0	
Outstanding international debt securities to GDP (%)	14.9 8.	7 8
Access—Financial Institutions		
Bank accounts per 1,000 adults		1 34
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%)	35.	. 34
Small firms with line of credit to total small firms (%)		
Adults with an acct. at a formal fin. inst. to tot. adults (%)		. 99
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)		. 60 . 26
		. 20
Access—Financial Markets Value traded of top 10 traded companies to tot. val. trade	ed (%) 82.8 76.4	4 91
Mkt cap. exclud. top 10 largest companies to tot. with trade	()	
Corporate bonds to total bonds and notes outstanding (%		
Efficiency—Financial Institutions		
Net interest margin (%)	1.9 1.4	
Lending-deposit spread (%) Non-interest income to total income (%)	1.5 1. 42.8 33.	
Overhead costs to total assets (%)	1.6 1.	
Return on average assets (%)	0.9 0.8	
Return on average equity (%)	29.2 38.9	9 9
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization)	(%) 44.6 38.9	9 35
Stock market turnover ratio (value traded/capitalization) ((70) 44.0 36.	
Stability—Financial Institutions Bank Z-score	14.7 12.0	3 19
Bank non-performing loans to gross loans (%)		
Bank capital to total assets (%)		
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	139.5 157.3	3 156
Liquid assets to deposits and short term funding (%)	3.4 46.3	3 23
Stability—Financial Markets		
Volatility of stock price index	25.7 15.	7 27
Other Indicators—Financial Institutions		
Bank concentration (%)	100.0 96.	
Bank deposits to GDP (%) H-statistic	78.3 74.8	
Lerner index	0.29 0.2	1 0.2
Boone indicator	-0.55 -0.04	
Other Indicators—Financial Markets		

Nicaragua

Latin America & Caribbean Lower middle inco Gross domestic product (\$ billions) 6.6 Gross national income (\$ billions)					come
,		ross national inconflation (%)	ome (\$ billio	ons)	6.3 5.5
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			28.7	25.9	31.6
Deposit money bank assets to GDP (%)			31.7	32.8	35.8
Non-bank financial institutions' assets to G	iDP (%)		1.9		
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP (%)					
Outstanding domestic private debt securities					
Outstanding domestic public debt securitie					
Outstanding international debt securities to	o GDP (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms (all fir				40.7	43.4
Small firms with line of credit to total small				39.9	32.9
Adults with an acct. at a formal fin. inst. to		ults (%)			14.2
Adults saving at a fin. inst. to total adults (6.5
Adults borrowing from frml. fin. inst. to tota	ıl adults	5 (%)			7.0
Access—Financial Markets					
Value traded of top 10 traded companies to					
Mkt cap. exclud. top 10 largest companies					
Corporate bonds to total bonds and notes of	outstan	ding (%)			
Efficiency—Financial Institutions					
Net interest margin (%)			-2.5	3.2	4.3
Lending-deposit spread (%)			7.3	8.1	10.3
Non-interest income to total income (%)			22.8	28.7	29.4
Overhead costs to total assets (%)			4.4	4.7	4.5
Return on average assets (%)			1.3	2.4	1.4
Return on average equity (%)			16.4	28.6	14.5
Efficiency—Financial Markets Stock market turnover ratio (value traded/c	ranitalia	ration) (%)			
- Cook market tarriover ratio (value traded) o	- apricanz				
Stability—Financial Institutions Bank Z-score			10.3	17.0	16.9
Bank non-performing loans to gross loans ((%)				1011
Bank capital to total assets (%)	(,,,,				
Bank credit to bank deposits (%)			88.6	80.7	145.4
Regulatory capital to risk-weighted assets ((%)				
Liquid assets to deposits and short term fu		%)	18.2	22.6	35.9
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Institut	tions		50 -	04.5	0.6
Bank concentration (%)			59.5	84.0	84.
			33.5	35.3	32.5
Bank deposits to GDP (%)					
Bank deposits to GDP (%) H-statistic					
Bank deposits to GDP (%) H-statistic Lerner index			-2.45		_1 6
Bank deposits to GDP (%) H-statistic Lerner index Boone indicator			-2.45	-1.59	-1.64
Bank deposits to GDP (%) H-statistic Lerner index	s				-1.6



Sub-Saharan Africa		_ow in	come
Gross domestic product (\$ billions) 5.4 Gross national incomposition (millions) 15.5 Inflation (%)	ome (\$ billio	ons)	5.4 0.8
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	4.3	6.4	11.8
Deposit money bank assets to GDP (%)	5.4	7.0	12.7
Non-bank financial institutions' assets to GDP (%)	••		
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			29.7
Small firms with line of credit to total small firms (%)			17.6
Adults with an acct. at a formal fin. inst. to tot. adults (%)			1.5
Adults saving at a fin. inst. to total adults (%)			1.2
Adults borrowing from frml. fin. inst. to total adults (%)	••		1.3
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)	••		
Efficiency—Financial Institutions			
Net interest margin (%)	2.1	4.1	4.8
Lending-deposit spread (%)			41.0
Non-interest income to total income (%) Overhead costs to total assets (%)	82.2 7.1	64.6 7.2	41.9 3.4
Return on average assets (%)	0.2	1.0	1.8
Return on average equity (%)	2.2	10.7	18.2
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions	40.5	05.4	24.4
Bank Z-score Bank non-performing loans to gross loans (%)	19.5	25.1	34.4
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	87.2	87.9	102.6
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)	27.3	33.8	28.0
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	100.0	80.6	100.0
Bank deposits to GDP (%)	5.0	7.8	11.2
H-statistic			
Lerner index Boone indicator	-0.08	 -0.05	-0.05
- Indicator	-0.08	-0.03	-0.00
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Nigeria

Sub-Saharan Africa		L	ower mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	196.8 158.4	Gross national in Inflation (%)	come (\$ billio	ons)	178.1 13.7
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			11.1	12.3	30.3
Deposit money bank assets to GDP (%)		16.5	17.0	40.3
Non-bank financial institutions' asse	ts to GDP ((%)			,
Depth—Financial Markets					
Stock market capitalization to GDP (7.5	15.8	21.
Stock market total value traded to GI			0.4	1.7	2.
Outstanding domestic private debt s					
Outstanding domestic public debt se					
Outstanding international debt secur	ities to GD	P (%)	4.3	1.4	
Access—Financial Institutions	3				
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults	(-II 6:)	(0/)			
Firms with line of credit to total firms				3.8	
Small firms with line of credit to total				2.9	20
Adults with an acct, at a formal fin, in		aduits (%)			29. 23.
Adults saving at a fin. inst. to total a Adults borrowing from frml. fin. inst.		ults (%)			23.
Access—Financial Markets					
Value traded of top 10 traded compa	nies to tot	val_traded (%)			
Mkt cap. exclud. top 10 largest comp					
Corporate bonds to total bonds and					
Efficiency—Financial Institution	ons				
Net interest margin (%)			5.8	3.4	4.
Lending-deposit spread (%)			9.6	7.4	11.
Non-interest income to total income	(%)		44.4	41.3	43.
Overhead costs to total assets (%)			7.4	6.3	7.0
Return on average assets (%)			2.8	2.2	3.
Return on average equity (%)			30.6	13.6	143.
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	aded/capit	alization) (%)	3.7	10.9	20.
Stability—Financial Institution	ıs		0.5	7.5	45.
Bank Z-score	loane (0/)		8.5	7.5 9.3	15. 17.
Bank non-performing loans to gross	10ans (%)			16.0	3.:
Bank capital to total assets (%) Bank credit to bank deposits (%)			78.0	95.5	210.
	ccotc (%)		10.0	23.4	7.
Regulatory capital to risk-weighted a Liquid assets to deposits and short t		ıg (%)	84.9	83.4	32.
Stability—Financial Markets					
Volatility of stock price index			30.5	15.5	29.0
Other Indicators—Financial In	stitution	s			
Bank concentration (%)			31.2	37.1	35.
Bank deposits to GDP (%)			13.5	13.2	26.
					0.
H-Statistic			0.30	0.29	0.2
Lerner index			-0.10	-0.08	-0.0
H-statistic Lerner index Boone indicator Other Indicators—Financial M	arkets		-0.10	-0.08	-0.0

Norway

			Н	ligh in	come
Gross domestic product (\$ billions) Population (millions)	417.8 4.9	Gross national inc Inflation (%)	ome (\$ billio	ons)	422.8 2.4
			2000	2005	201
Depth—Financial Institutions					
Bank private credit to GDP (%)			61.6	74.9	
Deposit money bank assets to GDP (%)			66.3	77.4	
Non-bank financial institutions' assets to	GDP	(%)	12.3	9.7	
Depth—Financial Markets					
Stock market capitalization to GDP (%)			36.2	55.8	58.
Stock market total value traded to GDP (%)		32.2	55.4	57.
Outstanding domestic private debt secur	ities to	GDP (%)	20.2	22.9	35.
Outstanding domestic public debt securi	ties to	GDP (%)	13.3	12.6	23.
Outstanding international debt securities	to GD	P (%)	19.2		
Access—Financial Institutions					
Bank accounts per 1,000 adults				422	52
Bank branches per 100,000 adults				6.9	7.
Firms with line of credit to total firms (all	firms)	(%)			
Small firms with line of credit to total sm	all firm	ns (%)			
Adults with an acct. at a formal fin. inst.	to tot.	adults (%)			
Adults saving at a fin. inst. to total adults	s (%)				
Adults borrowing from frml. fin. inst. to to	otal ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded companies	s to tot	. val. traded (%)	51.3	69.4	83
Mkt cap. exclud. top 10 largest companie			38.1	30.5	37.
Corporate bonds to total bonds and note	s outs	tanding (%)	58.0	68.3	74.
Efficiency—Financial Institutions					
Net interest margin (%)			2.2	2.0	1.
Lending-deposit spread (%)			2.2	2.2	2.
Non-interest income to total income (%)			37.8	35.4	36.
Overhead costs to total assets (%)			2.0	1.4	1.
Return on average assets (%)			0.9	1.0	0.
Return on average equity (%)			13.7	15.7	14.
Efficiency—Financial Markets					
Stock market turnover ratio (value tradeo	d/capit	alization) (%)	90.5	114.9	99.
Stability—Financial Institutions					
Bank Z-score			21.0	18.6	25
Bank non-performing loans to gross loan	s (%)			0.7	1.
Bank capital to total assets (%)				7.4	6
Bank credit to bank deposits (%)			142.6	157.8	
Regulatory capital to risk-weighted asset	s (%)			11.9	14.
Liquid assets to deposits and short term	fundir	ng (%)	17.0	11.8	20.
Stability—Financial Markets					
Volatility of stock price index			20.5	17.7	44.
Other Indicators—Financial Instit	ution	s			
Bank concentration (%)			85.4	68.8	60.
Bank deposits to GDP (%)			44.0	48.6	
H-statistic					0.
Lerner index			0.18	0.29	0.2
Boone indicator			-0.09	-0.05	-0.0
Other Indicators—Financial Mark	ets				
Number of listed firms per 10,000 people			0.43	0.41	0.4

Oman

	П	ligh in	COIIIE
Gross domestic product (\$ billions) 57.8 Gross national Population (millions) 2.8 Inflation (%)	income (\$ billio	ons)	54.7 3.2
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	38.9	29.0	46.5
Deposit money bank assets to GDP (%)	44.4	32.8	50.4
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	16.4	34.7	34.0
Stock market total value traded to GDP (%)	2.4	8.0	15.
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)			
Access—Financial Institutions Bank accounts per 1,000 adults			1,012
Bank branches per 100,000 adults			22.
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			73.
Adults saving at a fin. inst. to total adults (%)			22.
Adults borrowing from frml. fin. inst. to total adults (%)			9.3
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	4.0	3.7	2.8
Lending-deposit spread (%)	2.4	3.8	3.
Non-interest income to total income (%)	21.2	23.9	24.6
Overhead costs to total assets (%)	2.3 1.4	2.3	1.9
Return on average assets (%) Return on average equity (%)	11.5	16.6	12.0
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	15.7	30.0	46.5
Stability—Financial Institutions			
Bank Z-score	21.1	24.8	23.4
Bank non-performing loans to gross loans (%)		7.0	3.3
Bank capital to total assets (%)		14.6	13.
Bank credit to bank deposits (%)	132.1	114.9	88.
Regulatory capital to risk-weighted assets (%)		18.5	15.
Liquid assets to deposits and short term funding (%)	24.8	33.7	24.8
Stability—Financial Markets			
Volatility of stock price index		12.2	20.4
Other Indicators—Financial Institutions			
Bank concentration (%)	69.8	65.8	53.5
Bank deposits to GDP (%)	31.2	24.3	41.2
H-statistic			0.4
Lerner index Boone indicator	0.23 -0.08	0.41 -0.06	0.42 -0.04
			J.U-
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.58	0.40	0.43
	เมาX	11 (41)	114

Pakistan

Gross domestic product (\$ billions)		Lower middle in			come
Population (millions)	176.9 173.6	Gross national inflation (%)	ncome (\$ billio	ons)	183.6 13.9
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			21.0	27.1	21.0
Deposit money bank assets to GDP (%			30.2	37.2	36.
Non-bank financial institutions' assets	s to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%			8.7	33.9	19.
Stock market total value traded to GD			35.0	97.0	10.
Outstanding domestic private debt se					
Outstanding domestic public debt sec		` '	34.4	29.8	28.
Outstanding international debt securit	ies to GL	P (%)	1.5	0.5	0.
Access—Financial Institutions				404	0.4
Bank accounts per 1,000 adults				131	24
Bank branches per 100,000 adults	(-II 6'	(0/)		7.7	8.
Firms with line of credit to total firms (
Small firms with line of credit to total s					10.
Adults with an acct. at a formal fin. ins Adults saving at a fin. inst. to total adu		aduits (%)			10.
Adults borrowing from frml. fin. inst. to		ults (%)			1.
Access—Financial Markets					
Value traded of top 10 traded compan	ies to tot	val_traded (%)			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no					
Efficiency—Financial Institution	ns				
Net interest margin (%)			5.4	4.4	7.
Lending-deposit spread (%)				6.5	5.
Non-interest income to total income (%)		38.5	23.7	22.
Overhead costs to total assets (%)			3.3	2.2	2.
Return on average assets (%)			0.2	1.8	1.
Return on average equity (%)			5.4	21.0	10.
Efficiency—Financial Markets					
Stock market turnover ratio (value trac	ded/capit	alization) (%)	398.2	379.3	66.
	,	dizacion) (70)		010.0	
Stability—Financial Institutions		Cuization) (70)			
Bank Z-score	6	canzactori) (70)	4.7	9.8	
Bank Z-score Bank non-performing loans to gross lo	6			9.8 8.3	14.
Bank Z-score Bank non-performing loans to gross lo Bank capital to total assets (%)	6	canzactori) (70)	4.7 	9.8 8.3 7.9	14.
Bank Z-score Bank non-performing loans to gross lo Bank capital to total assets (%) Bank credit to bank deposits (%)	eans (%)	canzation) (70)	4.7 80.8	9.8 8.3 7.9 76.0	14. 9.
Bank Z-score Bank non-performing loans to gross lo	sets (%)		4.7 	9.8 8.3 7.9	14. 9. 14.
Bank Z-score Bank non-performing loans to gross to Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted as: Liquid assets to deposits and short te	sets (%)		4.7 80.8 	9.8 8.3 7.9 76.0 11.3	14. 9. 14.
Bank Z-score Bank non-performing loans to gross to Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted as:	sets (%)		4.7 80.8 	9.8 8.3 7.9 76.0 11.3	14. 9. 14. 15.
Bank Z-score Bank non-performing loans to gross lo Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted as: Liquid assets to deposits and short te Stability—Financial Markets Volatility of stock price index	sets (%)	ng (%)	4.7 80.8 21.8	9.8 8.3 7.9 76.0 11.3 17.9	14. 9. 14. 15.
Bank Z-score Bank non-performing loans to gross lo Bank capital to total assets (%) Bank cradit to bank deposits (%) Regulatory capital to risk-weighted as: Liquid assets to deposits and short te Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Ins	sets (%)	ng (%)	4.7 80.8 21.8	9.8 8.3 7.9 76.0 11.3 17.9	14. 9. 14. 15.
Bank Z-score Bank non-performing loans to gross lo Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted as Liquid assets to deposits and short te Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Ins Bank concentration (%)	sets (%)	ng (%)	4.7 80.8 21.8 35.3	9.8 8.3 7.9 76.0 11.3 17.9 26.5	14. 9. 14. 15. 28.
Bank Z-score Bank non-performing loans to gross lo Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted as: Liquid assets to deposits and short te Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Ins Bank concentration (%) Bank deposits to GDP (%)	sets (%)	ng (%)	4.7 80.8 21.8	9.8 8.3 7.9 76.0 11.3 17.9	14. 9. 14. 15. 28. 40. 35.
Bank Z-score Bank non-performing loans to gross lo Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted as: Liquid assets to deposits and short te Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Ins Bank concentration (%) Bank deposits to GDP (%) H-statistic	sets (%)	ng (%)	4.7 80.8 21.8 35.3 64.1 26.5	9.8 8.3 7.9 76.0 11.3 17.9 26.5	14. 9. 14. 15. 28. 40. 35. 0.
Bank Z-score Bank non-performing loans to gross lo Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted as: Liquid assets to deposits and short te Stability—Financial Markets Volatility of stock price index	sets (%)	ng (%)	4.7 80.8 21.8 35.3	9.8 8.3 7.9 76.0 11.3 17.9 26.5	14. 9.3 14.1 15. 28. 40.3 55. 0.0
Bank Z-score Bank non-performing loans to gross lo Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted as: Liquid assets to deposits and short te Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Ins Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	sets (%) rm fundir	ng (%)	4.7 80.8 21.8 35.3 64.1 26.5 	9.8 8.3 7.9 76.0 11.3 17.9 26.5 43.2 35.1 	10. 14. 9. 14. 15. 28. 40 35. 0.0 0.00 -0.1

Palau

East Asia & Pacific		Upper mid	ldle in	come
Gross domestic product (\$ millions) 171.3 Population (thousands) 20		al income (\$ milli	ions)	134.8
		2000	2005	2010
Depth—Financial Institutions				
Bank private credit to GDP (%)				
Deposit money bank assets to GDP (%)	2 (0()			
Non-bank financial institutions' assets to GDF	P (%)			
Depth—Financial Markets				
Stock market capitalization to GDP (%)				
Stock market total value traded to GDP (%) Outstanding domestic private debt securities	to CDP (%)			
Outstanding domestic private debt securities to				
Outstanding international debt securities to G				
Access—Financial Institutions				
Bank accounts per 1,000 adults				
Bank branches per 100,000 adults				
Firms with line of credit to total firms (all firms	s) (%)			
Small firms with line of credit to total small fir				
Adults with an acct. at a formal fin. inst. to to				
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total a				
Addits borrowing from finit. fin. first, to total a	iuuits (70)			•
Access—Financial Markets				
Value traded of top 10 traded companies to to				
Mkt cap. exclud. top 10 largest companies to Corporate bonds to total bonds and notes out		·)		
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)		 		
Efficiency—Financial Markets Stock market turnover ratio (value traded/cap	oitalization) (%)			
Stability—Financial Institutions				
Bank Z-score				
Bank non-performing loans to gross loans (%))			
Bank capital to total assets (%) Bank credit to bank deposits (%)				
Regulatory capital to risk-weighted assets (%))			
Liquid assets to deposits and short term fund				
Stability—Financial Markets				
Volatility of stock price index				
Other Indicators—Financial Institutio	ns			
Bank concentration (%)				
Bank deposits to GDP (%)				
H-statistic				
Lerner index Boone indicator				
				•
Other Indicators—Financial Markets Number of listed firms per 10,000 people				

Panama

Gross domestic product (\$ billions) Population (millions) 26.8 Gross national in Population (millions) 26.8 Inflation (%) Depth—Financial Institutions Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%)	2000 93.2 94.5 28.2 0.9 42.2	2005 75.0 78.5 0.4 45.7 55.6 43.1	78.8 82.8 35.9 0.8 38.0 20.7 18.7 24.9 9.8
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Pepth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	93.2 94.5 28.2 0.9 42.2	75.0 78.5 27.5 0.4 45.7 55.6 43.1	78.8 82.8 35.9 0.8 38.0 20.7 18.7 212.8 9.8
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Pepth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	94.5 28.2 0.9 42.2	78.5 27.5 0.4 45.7 55.6 43.1 	35.5.5.0.8 0.8 38.0 20.1.18.3 12.8.9 9.8
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. wal. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	94.5 28.2 0.9 42.2	78.5 27.5 0.4 45.7 55.6 43.1 	35.9 0.9 38.0 20.1 18.2 24.9 9.8
Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank branches per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	28.2 0.9 42.2	27.5 0.4 45.7 55.6 43.1 	35.0 0.9 38.0 20.0 18.2 24.9 9.8
Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	28.2 0.9 42.2	27.5 0.4 45.7 55.6 43.1 	35.9 0.5 38.0 20.1 18.1 24.9 9.8
Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	0.9 42.2 	0.4 45.7 55.6 43.1 	0.5 38.0 20.7 18.7 24.9 9.8
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	0.9 42.2 	0.4 45.7 55.6 43.1 	0.8 38.0 20.1 18.1 24.9 9.8
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	42.2	55.6 43.1	38.0 20. 18. 24.9 12.8
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	42.2	 45.7 55.6 43.1 	20. 18. 24.9 12.8
Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	42.2 	55.6 43.1 	38.0 20.1 18.2 24.9 9.8
Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)		55.6 43.1 	20. 18. 24.9 12.9
Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)		55.6 43.1 	20.18.1 24.9 12.9 9.8
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)		55.6 43.1 	20.18.1 24.9 12.9 9.8
Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)		55.6 43.1 	20. 18. 24. 12. 9.
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)		43.1	18.7 24.9 12.9 9.8
Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	 		24.9 12.5 9.8
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)			12.! 9.8
Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)			9.8
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)			•
Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)			
Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)			
Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)			
Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)			
Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	3.0	3.7	3.1
Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%)	3.4	6.0	4.7
Return on average assets (%)	24.3	36.2	30.4
	1.7	2.8	2.1
Return on average equity (%)	1.5	1.7	1.3
	16.5	15.5	13.1
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	4.5	1.8	2.4
Stability—Financial Institutions			
Bank Z-score	18.5	23.4	22.3
Bank non-performing loans to gross loans (%)		1.8	1.1
Bank capital to total assets (%)		12.8	12.
Bank credit to bank deposits (%)	124.4	108.2	102.
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	40.4	16.8 25.3	16.3 30.6
Stability—Financial Markets			
Volatility of stock price index	9.8	3.9	8.6
Other Indicators—Financial Institutions			
Bank concentration (%)	29.4	48.8	72.9
Bank deposits to GDP (%)	73.8	71.1	87.8
H-statistic	10.0	. 1.1	0.0
Lerner index	0.20	0.32	0.3
Boone indicator	-0.02	-0.04	-0.03
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			0.07

Papua New Guinea

East Asia & Pacific	Lower mic	ldle in	come
Gross domestic product (\$ billions) 9.5 Gross national Population (millions) 6.9 Inflation (%)	l income (\$ billio	ons)	9.3 6.0
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	16.9	12.4	24.9
Deposit money bank assets to GDP (%)	28.1	24.5	36.3
Non-bank financial institutions' assets to GDP (%)			3.4
Depth—Financial Markets			
Stock market capitalization to GDP (%)	46.0	62.6	117.9
Stock market total value traded to GDP (%)	0.0	0.2	0.4
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults		157	178
Bank branches per 100,000 adults		1.9	1.8
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%			
Corporate bonds to total bonds and notes outstanding (%)			•
Efficiency—Financial Institutions			
Net interest margin (%)	5.9	4.1	4.0
Lending-deposit spread (%)	9.1	10.6	9.1
Non-interest income to total income (%)		52.8	43.8
Overhead costs to total assets (%)		3.1	3.7
Return on average assets (%)	0.1	4.6	3.8
Return on average equity (%)	3.0	39.6	28.0
Efficiency—Financial Markets	0.4	0.0	
Stock market turnover ratio (value traded/capitalization) (%)	0.1	0.6	0.2
Stability—Financial Institutions	2.0	25.2	20
Bank Z-score	3.6	35.3	39.4
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)	 F0.1	40.0	F2 (
Bank credit to bank deposits (%)	59.1	46.0	53.2
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	12.6	50.4	50.9
Stability—Financial Markets			
Stability—Financial Markets Volatility of stock price index			
Volatility of stock price index Other Indicators—Financial Institutions			
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%)	100.0	100.0	
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%)		100.0 26.3	61.8
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic	100.0		
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	100.0 28.5 	26.3	
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator	100.0 28.5	26.3	61.8 -0.02
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	100.0 28.5 	26.3	

Paraguay

Latin America & Caribbean	Lower mid	ldle in	come
Gross domestic product (\$ billions) 18.3 Gross nationa Population (millions) 6.5 Inflation (%)	l income (\$ billio	ons)	18.0 4.7
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	26.8	16.4	32.3
Deposit money bank assets to GDP (%)	28.5	17.6	34.3
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	4.7	3.4	
Stock market total value traded to GDP (%)	0.2	0.0	
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults		40.0	
Firms with line of credit to total firms (all firms) (%)		46.0	60.2 54.7
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%)		39.8	21.7
Adults with all acct. at a formal fill, list, to tot, adults (%) Adults saving at a fin. inst. to total adults (%)			9.7
Adults borrowing from frml. fin. inst. to total adults (%)			12.9
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	8.2	8.5	6.8
Lending-deposit spread (%)	11.1	28.2	24.8
Non-interest income to total income (%)	14.6	58.7	54.2
Overhead costs to total assets (%)	7.5	11.4	7.5
Return on average assets (%)	1.3	1.9	2.6
Return on average equity (%)	10.1	16.5	23.9
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	2.3	0.6	
Stability—Financial Institutions			
Bank Z-score	9.2	10.5	20.8
Bank non-performing loans to gross loans (%)		6.5	1.3
Bank capital to total assets (%)	122.4	11.0	9.4
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)		91.6 20.4	116.3 16.4
Liquid assets to deposits and short term funding (%)	46.3	45.8	35.6
Stability—Financial Markets Volctility of stock price index			
Volatility of stock price index			
Other Indicators—Financial Institutions	45.4	47.0	40.5
Bank concentration (%)	45.4 22.1	47.8	49.5 17.5
Bank deposits to GDP (%) H-statistic	22.1	18.6	17.5 0.9
Lerner index	0.01	0.10	0.03
Boone indicator	-0.12	-0.11	-0.22
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people	0.10	0.09	0.10

Peru

Latin America & Caribbean	Upper mid	ldle in	come
Gross domestic product (\$ billions) 153.9 Gross national Population (millions) 29.1 Inflation (%)	al income (\$ billio	ons)	151.0 1.5
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	26.1	17.8	22.
Deposit money bank assets to GDP (%)	28.9	20.2	24.3
Non-bank financial institutions' assets to GDP (%)	0.4	0.3	0.2
Depth—Financial Markets			
Stock market capitalization to GDP (%)	22.2	35.7	56.
Stock market total value traded to GDP (%)	3.5	2.0	2.4
Outstanding domestic private debt securities to GDP (%)	3.7	4.0	3.8
Outstanding domestic public debt securities to GDP (%)	7.3	10.0	12.
Outstanding international debt securities to GDP (%)	8.0	9.1	10.
Access—Financial Institutions		007	40
Bank accounts per 1,000 adults	••	237	430
Bank branches per 100,000 adults	**	4.7	49.5
Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%)		69.9 60.7	66.8 52.9
Adults with an acct. at a formal fin. inst. to tot. adults (%)			20.5
Adults saving at a fin. inst. to total adults (%)			8.6
Adults borrowing from frml. fin. inst. to total adults (%)			12.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%	6) 47.3	60.0	68.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (9		37.8	35.
Corporate bonds to total bonds and notes outstanding (%)	37.4	34.0	29.8
Efficiency—Financial Institutions			
Net interest margin (%)	4.5	4.0	4.3
Lending-deposit spread (%)	20.2	22.9	17.4
Non-interest income to total income (%)	41.9	36.1	34.3
Overhead costs to total assets (%)	5.3	4.3	3.
Return on average assets (%)	0.3	2.0	2.2
Return on average equity (%)	3.4	21.0	21.3
Efficiency—Financial Markets	44.7	7.4	- /
Stock market turnover ratio (value traded/capitalization) (%)	11.7	7.1	5.3
Stability—Financial Institutions	44.0	15.0	4.4
Bank Z-score	14.6	15.0	14.
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)		6.3 9.2	2.0 9.1
Bank credit to bank deposits (%)	99.4	82.6	81.3
Regulatory capital to risk-weighted assets (%)	33.4	12.0	13.
Liquid assets to deposits and short term funding (%)	27.7	30.4	38.3
Stability—Financial Markets			
Volatility of stock price index	23.2	23.0	39.2
Other Indicators—Financial Institutions			
Bank concentration (%)	61.9	76.5	74.2
Bank deposits to GDP (%)	26.0	21.3	27.3
H-statistic			0.0
Lerner index	0.16	0.38	0.38
Boone indicator	-0.06	-0.09	-0.06
Other Indicators—Financial Markets Number of listed firms per 10,000 people		0.07	0.07

Philippines

East Asia & Pacific	Lower mid	dle in	come
Gross domestic product (\$ billions) 199.6 Gross nat Population (millions) 93.3 Inflation (tional income (\$ billio	ins)	199.9 3.8
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	34.9	25.2	27.7
Deposit money bank assets to GDP (%)	47.2	42.6	42.8
Non-bank financial institutions' assets to GDP (%)	4.1	4.1	
Depth—Financial Markets			
Stock market capitalization to GDP (%)	38.1	33.7	60.3
Stock market total value traded to GDP (%)	15.5	5.1	11.2
Outstanding domestic private debt securities to GDP (%)	0.2	0.7	1.0
Outstanding domestic public debt securities to GDP (%)	24.5	36.8	29.5
Outstanding international debt securities to GDP (%)	20.9	28.2	19.6
Access—Financial Institutions			
Bank accounts per 1,000 adults		370	488
Bank branches per 100,000 adults		7.8	7.7
Firms with line of credit to total firms (all firms) (%)			33.2
Small firms with line of credit to total small firms (%)			21.1
Adults with an acct. at a formal fin. inst. to tot. adults (%)			26.6
Adults saving at a fin. inst. to total adults (%)			14.7
Adults borrowing from frml. fin. inst. to total adults (%)	**		10.5
Access—Financial Markets	1.00	F7.0	45.
Value traded of top 10 traded companies to tot. val. trade		57.2	45.7
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. Corporate bonds to total bonds and notes outstanding (%		39.2 3.1	57.1 4.4
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)	1.2 2.6 30.6 3.1 0.2 1.1	2.9 4.6 35.5 3.1 1.0 9.7	2.1 4.5 35.7 2.8 1.3 12.5
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 20.5	20.0	28.5
Stability—Financial Institutions			
Bank Z-score	24.5	46.1	39.5
Bank non-performing loans to gross loans (%)		10.0	3.8
Bank capital to total assets (%)		11.8	11.7
Bank credit to bank deposits (%)	72.7	55.3	
Regulatory capital to risk-weighted assets (%)		17.7	17.0
Liquid assets to deposits and short term funding (%)	20.6	25.7	28.7
Stability—Financial Markets			
Volatility of stock price index	25.7	19.4	25.3
Other Indicators—Financial Institutions			
Bank concentration (%)	100.0	38.6	44.5
Bank deposits to GDP (%)	47.2	43.7	45.3
H-statistic			0.7
Lerner index	0.01	0.22	0.31
Boone indicator	0.00	-0.08	-0.07
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.03	0.03	0.03

Poland

				ligh in	COIIIC
Gross domestic product (\$ billions) Population (millions)	469.8 38.2	Gross national inco Inflation (%)	ome (\$ billio	ons)	452.9 2.7
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			25.0	27.7	43.
Deposit money bank assets to GDP (%)		33.6	39.3	36.
Non-bank financial institutions' assets	to GDP ((%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)			17.2	28.7	35.
Stock market total value traded to GDI	. ,		7.3	8.0	14.
Outstanding domestic private debt sec			0.2	0.5	1.
Outstanding domestic public debt sec			20.7	36.1	40.
Outstanding international debt securit	ies to GD	P (%)	5.4	10.1	12.
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults		(0.1)		37.8	45.8
Firms with line of credit to total firms (50.
Small firms with line of credit to total s					47.
Adults with an acct. at a formal fin. ins		adults (%)			70.:
Adults saving at a fin. inst. to total adu		la. (0/)			18.
Adults borrowing from frml. fin. inst. to	total ad	uits (%)			9.0
Access—Financial Markets			40.4	07.0	00
Value traded of top 10 traded compan			42.1 33.5	67.9 34.9	68. 46.
Mkt cap. exclud. top 10 largest compa Corporate bonds to total bonds and no			1.2	1.7	5.
Efficiency—Financial Institution	15				
Net interest margin (%)			6.5	2.9	2.0
Lending-deposit spread (%)			5.8	4.0	
Non-interest income to total income (9	6)		39.4	39.9	38.
Overhead costs to total assets (%)			4.1	3.3	2.
Return on average assets (%)			1.2	1.6	1.
Return on average equity (%)			12.1	15.5	10.:
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	led/capit	alization) (%)	43.4	34.4	54.0
Stability—Financial Institutions	i				
Bank Z-score			20.0	30.7	26.
Bank non-performing loans to gross lo	ans (%)			11.0	8.
Bank capital to total assets (%)				7.9	9.
Bank credit to bank deposits (%)	. (0()		73.9	75.4	131.
Regulatory capital to risk-weighted ass Liquid assets to deposits and short ter		g (%)	30.7	14.6 40.3	13. 14.
Stability—Financial Markets					
Volatility of stock price index			34.7	22.0	45.4
Other Indicators—Financial Ins	titution	S			
Bank concentration (%)			63.0	62.4	51.
Bank deposits to GDP (%)			34.0	36.2	41.
H-statistic					0.
Lerner index			0.15	0.19	0.2
ECHICI IIIdex				-0.11	-0.0
Boone indicator			-0.14	-0.11	-0.0
	rkets		-0.14	-0.11	-0.0

Portugal

		ligh in	
Gross domestic product (\$ billions) 227.2 Gross national inco Population (millions) 10.6 Inflation (%)	me (\$ billi	ons)	219.8 1.4
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	113.4	135.8	
Deposit money bank assets to GDP (%)	120.0	141.5	201.2
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	50.2	35.7	38.7
Stock market total value traded to GDP (%)	38.0	20.6	16.5
Outstanding domestic private debt securities to GDP (%)	20.8	26.7	59.6
Outstanding domestic public debt securities to GDP (%)	27.4	34.2	45.6
Outstanding international debt securities to GDP (%)	23.1	64.2	121.0
Access—Financial Institutions			
Bank accounts per 1,000 adults		2,440	,
Bank branches per 100,000 adults		69.4	75.9
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			81.2
Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%)			25.6
Adults saving at a fill. first, to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)			8.3
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)	39.8	37.7	58.8
Efficiency—Financial Institutions			
Net interest margin (%)	1.8	1.6	1.2
Lending-deposit spread (%)	2.8		
Non-interest income to total income (%)	27.5	32.9	37.5
Overhead costs to total assets (%)	1.6	1.6	1.4
Return on average assets (%)	0.4	0.4	0.2
Return on average equity (%)	8.7	8.0	4.3
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	79.0	60.8	38.7
Stability—Financial Institutions			
Bank Z-score	43.5	29.0	34.2
Bank non-performing loans to gross loans (%)		1.5	3.3
Bank capital to total assets (%)		6.2	6.4
Bank credit to bank deposits (%)	136.7	144.1	145.5
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	35.6	12.5 42.6	10.8 25.4
Chabilla. Planadal Madada			
Stability—Financial Markets Volatility of stock price index	19.5	13.2	29.0
-			
Other Indicators—Financial Institutions Bank concentration (%)	52.0	76.4	77.9
Bank deposits to GDP (%)	89.7	92.6	126.2
H-statistic	55.1	32.0	0.9
Lerner index	0.23	0.25	0.25
Boone indicator	-0.05	-0.04	-0.02
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people	0.11	0.05	0.04
	J.11	5.00	5.07

Qatar

			- "	igii iii	come
Gross domestic product (\$ billions) Population (millions)	127.3 1.8	Gross national inco Inflation (%)	ome (\$ billio	ons)	125. -2.
			2000	2005	201
Depth—Financial Institutions					
Bank private credit to GDP (%)	2/1			27.0	
Deposit money bank assets to GDP (' Non-bank financial institutions' asset	%) ts to GDP ((%)		55.5 	
Depth—Financial Markets					
Stock market capitalization to GDP (9	%)				
Stock market total value traded to GD				0.0	
Outstanding domestic private debt se					
Outstanding domestic public debt se Outstanding international debt securi				16.4	
		1 (70)		10.4	
Access—Financial Institutions	;			670	77
Bank accounts per 1,000 adults Bank branches per 100,000 adults				672 18.9	77 23.
Firms with line of credit to total firms	(all firms)	(%)		10.5	20.
Small firms with line of credit to total	,	` '			
Adults with an acct. at a formal fin. in		adults (%)			65.
Adults saving at a fin. inst. to total ac Adults borrowing from frml. fin. inst. t		ulto (9/)			25. 12.
Addits Dorrowing Ironi Irini. IIII. IIIst. t	lo total au	uits (%)			12.
Access—Financial Markets					
Value traded of top 10 traded compa Mkt cap. exclud. top 10 largest comp					
Corporate bonds to total bonds and r					
Efficiency—Financial Institution	ns				
Net interest margin (%)			2.7	3.2	3.
Lending-deposit spread (%)				3.5	4.
Non-interest income to total income	(%)		25.5	46.8	29.
Overhead costs to total assets (%)			1.2 1.3	1.3 3.4	1. 2.
Return on average assets (%) Return on average equity (%)			9.9	17.6	17.
Efficiency—Financial Markets Stock market turnover ratio (value tra	ıdad/canit	alization) (%)			
Stock market turnover ratio (value tra	iucu/ capit	.alization) (70)		••	
Stability—Financial Institution Bank Z-score	S		36.3	45.0	33.
Bank non-performing loans to gross I	oans (%)			45.0	33.
Bank capital to total assets (%)	04110 (70)				
Bank credit to bank deposits (%)			64.0	71.9	141.
Regulatory capital to risk-weighted as		· ~ (0/)			20
Liquid assets to deposits and short to	erm runair	Ig (%)	53.0	30.4	29.
Stability—Financial Markets			07.0	05.0	
Volatility of stock price index			67.0	25.3	26.
Other Indicators—Financial Ins	stitution	S		70 /	
Bank concentration (%) Bank deposits to GDP (%)			80.0	76.1 50.2	70.
H-statistic				50.2	0.
Lerner index			0.30	0.55	0.4
Boone indicator			0.03	-0.04	-0.0
Other Indicators—Financial Ma	arkets				

Romania

Europe & Central Asia	Upper mid	ldle in	come
Gross domestic product (\$ billions) 161.6 Gross natio Population (millions) 21.4 Inflation (%	onal income (\$ billio 5)	ons)	159.0 6.1
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	6.4	16.6	39.4
Deposit money bank assets to GDP (%)	11.7	18.5	49.9
Non-bank financial institutions' assets to GDP (%)			0.3
Depth—Financial Markets			
Stock market capitalization to GDP (%)	2.3	17.0	19.1
Stock market total value traded to GDP (%)	0.6	2.2	1.1
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)	1.8	3.9	2.4
	1.0		
Access—Financial Institutions			
Bank accounts per 1,000 adults			22.0
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%)			33.2 42.3
Small firms with line of credit to total small firms (%)			34.5
Adults with an acct. at a formal fin. inst. to tot. adults (%)			44.6
Adults saving at a fin. inst. to total adults (%)			8.7
Adults borrowing from frml. fin. inst. to total adults (%)			8.4
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded	(%)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap.			
Corporate bonds to total bonds and notes outstanding (%)	**		
Efficiency—Financial Institutions			
Net interest margin (%)	6.9	2.1	2.7
Lending-deposit spread (%)	20.7	13.2	6.8
Non-interest income to total income (%)	35.9	39.8	29.3
Overhead costs to total assets (%)	6.8	4.0	2.8
Return on average assets (%)	2.5	1.7	0.6
Return on average equity (%)	14.7	15.6	5.8
Efficiency—Financial Markets	, , , , ,	00.0	
Stock market turnover ratio (value traded/capitalization) (%) 12.2	20.2	7.4
Stability—Financial Institutions			
Bank Z-score	18.5	12.1	11.1
Bank non-performing loans to gross loans (%)		1.4	11.9
Bank capital to total assets (%)	36.2	12.7 80.4	8.9 168.6
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	30.2	21.1	14.7
Liquid assets to deposits and short term funding (%)	63.4	45.7	25.1
Stability—Financial Markets			
Volatility of stock price index	40.0	32.3	44.9
Other Indicators—Financial Institutions			
Bank concentration (%)	59.1	61.8	59.0
Bank deposits to GDP (%)	17.4	21.8	32.0
H-statistic			0.9
Lerner index	0.18	0.18	0.24
Boone indicator	-0.21	-0.09	-0.03
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people	2.48	1.73	0.65

Russian Federation

Population (millions)	Europe & Central Asia			Upper mid	ldle ir	com
Depth	Gross domestic product (\$ billions) Population (millions)			income (\$ billio	ons)	1,431. 6.
Bank private credit to GDP (%)				2000	2005	201
Deposit money bank assets to GDP (%) 18.5 26.9 46 Non-bank financial institutions' assets to GDP (%)	Depth—Financial Institutions			10.0	00.7	44
Non-bank financial institutions' assets to GDP (%) 0.9 0.9		0/ \				
Stock market capitalization to GDP (%)			(%)			
Stock market total value traded to GDP (%)	Depth—Financial Markets					
Outstanding domestic private debt securities to GDP (%) <						
Outstanding domestic public debt securities to GDP (%) 3.1 3.1 4.4 Outstanding international debt securities to GDP (%) 10.4 8.4 10 Access—Financial Institutions Bank accounts per 1,000 adults </td <td></td> <td></td> <td>000 (0/)</td> <td></td> <td></td> <td></td>			000 (0/)			
Outstanding international debt securities to GDP (%) 10.4 8.4 10 Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Access (%) Return on average assets (%) Return on average assets (%) Return on average acquity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 19.3 38.6 135 Stability—Financial Institutions Bank Capital to total assets (%) Bank capital to risk-weighted assets (%) Bank capital to bank deposits (%) Bank capital to bank deposits (%) Bank capital to fisk-weighted assets (%) Bank deposits (%) Bank capital to fisk-weighted assets (%) Bank capit						
Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Brims with line of credit to total firms (all firms) (%) Brims with line of credit to total small firms (%) Brims with line of credit to total small firms (%) Brims with line of credit to total small firms (%) Brims with line of credit to total small firms (%) Brims with line of credit to total small firms (%) Brims with line of credit to total small firms (%) Brims with line of credit to total small firms (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to total adults (%) Brims with line of credit to bank deposits (%) Brims with line of credit to bank deposits (%) Brims with line of credit to bank deposits (%) Brims with line of credit to bank deposits (%) Brims with line of credit to bank deposits (%) Brims with line of credit to bank deposits (%) Brims with line of credit to bank deposits (%) Brims with line of credit to bank deposits (%) Brims with line of credit to bank deposits (%) Brims with line of credit to bank deposits (%) Brims with line of credit to total assets (%) Brims with line						
Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Non-interest margin (%) Access—Financial Institutions Efficiency—Financial Institutions Return on average assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Efficiency—Financial Institutions Bank Capcore Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to isk-weighted assets (%) Bank capital to total assets (%) Bank capital to risk-weighted assets (%) Bank capital to risk-weighted assets (%) Bank capital to fisk-weighted assets (%) Bank capital to fisk-			1 (70)	10.4	0.4	10
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults soving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Regulatory capital to risk-weighted assets (%) Regulatory capital to risk-weighted assets (%) Stability—Financial Markets Stock market turnover ratio (value traded/capitalization) Stability—Financial Markets Stability—Financial Institutions Bank capital to total assets (%) Stability—Financial Institutions Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Stability—Financial Markets Volatility of stock price index Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank concentration (%) 41.0 49.0 43 Bank caposits to GDP (%) H-statistic Lerner index Ocup -0.06 -0.00 Other Indicators—Financial Markets		3				
Firms with line of credit to total firms (all firms) (%)						_
Adults with an acct. at a formal fin. inst. to tot. adults (%)		(all firms)	(%)			
Adults saving at a fin. inst. to total adults (%) 10 Adults borrowing from frml. fin. inst. to total adults (%) 7 Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) 95 Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 39 Corporate bonds to total bonds and notes outstanding (%)						
Adults borrowing from frml. fin. inst. to total adults (%)			adults (%)			
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%)			ul+o (9/)			
Value traded of top 10 traded companies to tot. val. traded (%)	Addits borrowing from frim. fill. filst. (to total au	uits (%)			- 1
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 39 Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) 0.4 3.2 4 Lending-deposit spread (%) 17.9 6.7 4 Non-interest income to total income (%) 76.8 51.3 95 Overhead costs to total assets (%) 8.0 2.0 0 Return on average assets (%) 8.0 2.0 0 Return on average equity (%) 54.1 14.3 3 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 19.3 38.6 135 Stability—Financial Institutions Bank caperforming loans to gross loans (%) 2.6 8 Bank capital to total assets (%) 12.8 14 Bank capellatory capital to risk-weighted assets (%) 16.0 18 Liquid assets to deposits and short term funding (%) 39.7 41.0 52 Stability—Financial Markets <td< td=""><td>Access—Financial Markets</td><td>nico to tot</td><td>val traded (9/)</td><td></td><td></td><td>0.5</td></td<>	Access—Financial Markets	nico to tot	val traded (9/)			0.5
Efficiency—Financial Institutions Net interest margin (%) Net interest income to total income (%) Net interest income to total income (%) Net interest income to total income (%) Net interest income to total assets (%) Net interest income assets in the intere						20
Net interest margin (%)						
Lending-deposit spread (%) 17.9 6.7 4 Non-interest income to total income (%) 76.8 51.3 95 Overhead costs to total assets (%) 8.0 2.0 0 Return on average assets (%) 8.0 2.0 0 Return on average equity (%) 54.1 14.3 3 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 19.3 38.6 135 Stability—Financial Institutions Bank 2-score 9.4 22.3 19 Bank non-performing loans to gross loans (%) . 2.6 8 Bank capital to total assets (%) . 12.8 14 Bank credit to bank deposits (%) 85.5 107.6 132 Regulatory capital to risk-weighted assets (%) . 16.0 18 Liquid assets to deposits and short term funding (%) 39.7 41.0 52 Stability—Financial Markets Volter Indicators—Financial Institutions Bank concentration (%) 41.0 49.0 43 Bank concentration (%) 41.	Efficiency—Financial Institution	ons				
Non-interest income to total income (%) 76.8 51.3 95	Net interest margin (%)			0.4	3.2	4
Overhead costs to total assets (%) 6.4 4.9 6 Return on average assets (%) 8.0 2.0 0 Return on average equity (%) 54.1 14.3 3 Efficiency—Financial Markets Stability—Financial Institutions Bank Z-score 9.4 22.3 19 Bank non-performing loans to gross loans (%) . 2.6 8 Bank capital to total assets (%) . 12.8 14 Bank credit to bank deposits (%) . 16.0 18 Liquid assets to deposits and short term funding (%) 39.7 41.0 52 Stability—Financial Markets Volatility of stock price index 61.5 30.2 47 Other Indicators—Financial Institutions 8 41.0 49.0 43 Bank deposits to GDP (%) 12.5 20.9 35 H-statistic Cerner index <	Lending-deposit spread (%)					
Return on average assets (%) 8.0 2.0 0 Return on average equity (%) 54.1 14.3 3 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 19.3 38.6 135 Stability—Financial Institutions Bank Capcore 9.4 22.3 19 Bank non-performing loans to gross loans (%) . 2.6 8 Bank capital to total assets (%) . 12.8 14 Bank credit to bank deposits (%) 85.5 107.6 132 Regulatory capital to risk-weighted assets (%) . 16.0 18 Liquid assets to deposits and short term funding (%) 39.7 41.0 52 Stability—Financial Markets Volatility of stock price index 61.5 30.2 47 Other Indicators—Financial Institutions Bank deposits to GDP (%) 12.5 20.9 35 H-statistic 0 Lerner index . . .<		(%)				
Return on average equity (%) 54.1 14.3 3						
Stability Financial Institutions 9.4 22.3 19	Return on average equity (%)					
Stability	Efficiency—Financial Markets					
Bank Z-score 9.4 22.3 19 Bank non-performing loans to gross loans (%) 2.6 8 Bank capital to total assets (%) 12.8 14 Bank credit to bank deposits (%) 85.5 107.6 132 Regulatory capital to risk-weighted assets (%) 16.0 182 Regulatory capital to risk-weighted assets (%) 39.7 41.0 52 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) 41.0 49.0 43 Bank deposits to GDP (%) 12.5 20.9 35 H-statistic 0 Lerner index 0.23 0.23 0.2 0.0 Other Indicators—Financial Markets	Stock market turnover ratio (value tra	ided/capit	alization) (%)	19.3	38.6	135
Bank non-performing loans to gross loans (%) 2.6 8 Bank capital to total assets (%) 12.8 14 Bank credit to bank deposits (%) 85.5 107.6 132 Regulatory capital to risk-weighted assets (%) 16.0 18 Liquid assets to deposits and short term funding (%) 39.7 41.0 52 Stability—Financial Markets Volatility of stock price index 61.5 30.2 47 Other Indicators—Financial Institutions Bank concentration (%) 41.0 49.0 43 Bank deposits to GDP (%) 12.5 20.9 35 H-statistic 0 Lerner index 0.23 0.23 0.2 Boone indicator -0.09 -0.06 -0.0 Other Indicators—Financial Markets		ıs				
Bank capital to total assets (%) 12.8 14 Bank credit to bank deposits (%) 85.5 107.6 132 Regulatory capital to risk-weighted assets (%) 16.0 18 Liquid assets to deposits and short term funding (%) 39.7 41.0 52 Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) 41.0 49.0 43 Bank deposits to GDP (%) 12.5 20.9 35 H-statistic 0 Lerner index 0.23 0.23 0.0 Boone indicator -0.09 -0.06 -0.0 Other Indicators—Financial Markets		(0/)				
Bank credit to bank deposits (%) 85.5 107.6 132 Regulatory capital to risk-weighted assets (%) 16.0 18 Liquid assets to deposits and short term funding (%) 39.7 41.0 52 Stability—Financial Markets Volatility of stock price index 61.5 30.2 47 Other Indicators—Financial Institutions Bank concentration (%) 41.0 49.0 43 Bank deposits to GDP (%) 12.5 20.9 35 H-statistic 0 Lerner index 0.23 0.23 0.0 Boone indicator -0.09 -0.06 -0.0 Other Indicators—Financial Markets		oans (%)				
Regulatory capital to risk-weighted assets (%) 16.0 18 Liquid assets to deposits and short term funding (%) 39.7 41.0 52 Stability—Financial Markets Volatility of stock price index 61.5 30.2 47 Other Indicators—Financial Institutions Bank concentration (%) 41.0 49.0 43 Bank deposits to GDP (%) 12.5 20.9 35 H-statistic 0 Lerner index 0.23 0.23 0.2 Boone indicator —0.09 -0.06 -0.00 Other Indicators—Financial Markets						
Stability—Financial Markets Volatility of stock price index 61.5 30.2 47 Other Indicators—Financial Institutions 41.0 49.0 43 Bank concentration (%) 41.0 20.9 35 H-statistic 0 Lerner index 0.23 0.23 0.2 Boone indicator -0.09 -0.06 -0.0		ssets (%)				
Volatility of stock price index 61.5 30.2 47 Other Indicators—Financial Institutions Bank concentration (%) 41.0 49.0 43 Bank deposits to GDP (%) 12.5 20.9 35 H-statistic 0 Lerner index 0.23 0.23 0.2 Boone indicator -0.09 -0.06 -0.0 Other Indicators—Financial Markets	Liquid assets to deposits and short to	erm fundin	ıg (%)	39.7	41.0	52
Other Indicators—Financial Institutions Bank concentration (%) 41.0 49.0 43 Bank deposits to GDP (%) 12.5 20.9 35 H-statistic 0 Lerner index 0.23 0.23 0.2 0.0 Boone indicator -0.09 -0.06 -0.0 Other Indicators—Financial Markets	Stability—Financial Markets			·		
Bank concentration (%) 41.0 49.0 43 Bank deposits to GDP (%) 12.5 20.9 35 H-statistic 0 Lerner index 0.23 0.23 0.2 0.0 Boone indicator -0.09 -0.06 -0.0 Other Indicators—Financial Markets	Volatility of stock price index			61.5	30.2	47
Bank deposits to GDP (%) 12.5 20.9 35 H-statistic 0 Lerner index 0.23 0.23 0.2 0.0 Boone indicator -0.09 -0.06 -0.0 Other Indicators—Financial Markets	Other Indicators—Financial In	stitution	s			
H-statistic 0 Lerner index 0.23 0.23 0.2 Boone indicator -0.09 -0.06 -0.0 Other Indicators—Financial Markets	Bank concentration (%)					
Lerner index 0.23 0.23 0.2 Boone indicator -0.09 -0.06 -0.0 Other Indicators—Financial Markets						0
Boone indicator -0.09 -0.06 -0.0 Other Indicators—Financial Markets						
	Other Indicators—Financial Ma	arkets				
				0.02	0.02	0.0

Rwanda

Gross domestic product (\$ billions) 5.6 Gross national inco Population (millions) 10.6 Inflation (%) Depth—Financial Institutions Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets	2000 9.5 10.6	2005	5.6 2.3
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets	9.5	2005	
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets			2010
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets		10.0	
Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets		10.2 11.7	
	0.9	0.8	
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Access—Financial Institutions		0	010
Bank accounts per 1,000 adults Bank branches per 100,000 adults		9 1.0	218 2.2
Firms with line of credit to total firms (all firms) (%)		37.6	2.2
Small firms with line of credit to total small firms (%)		22.0	
Adults with an acct. at a formal fin. inst. to tot. adults (%)			32.8
Adults saving at a fin. inst. to total adults (%)			17.8
Adults borrowing from frml. fin. inst. to total adults (%)			8.4
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	3.5	3.8	4.0
Lending-deposit spread (%) Non-interest income to total income (%)	6.9	8.1 46.5	9.6 37.3
Overhead costs to total assets (%)	6.2	7.9	7.8
Return on average assets (%)	6.0	0.9	1.9
Return on average equity (%)	84.3	11.3	12.5
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	5.7	4.6	9.7
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)		29.0 9.4	10.8 11.4
Bank credit to bank deposits (%)	78.6	77.2	11.7
Regulatory capital to risk-weighted assets (%)		14.0	22.3
Liquid assets to deposits and short term funding (%)	46.9	52.6	44.3
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	100.0	87.0	74.8
Bank deposits to GDP (%)	12.1	13.5	
H-statistic			
Lerner index Boone indicator	-0.07	-0.06	-0.01
Other Indicators—Financial Markets Number of listed firms per 10,000 people			

Samoa

East Asia & Pacific		Lower mic	ldle in	come
Gross domestic product (\$ millions) 594.9 Population (thousands) 183	Gross national Inflation (%)	income (\$ mill	ions)	578.2 0.8
		2000	2005	2010
Depth—Financial Institutions				
Bank private credit to GDP (%)		28.6	35.2	43.3
Deposit money bank assets to GDP (%)		31.6	37.0	50.6
Non-bank financial institutions' assets to GDP	(%)			
Depth—Financial Markets				
Stock market capitalization to GDP (%)				
Stock market total value traded to GDP (%)				
Outstanding domestic private debt securities t				
Outstanding domestic public debt securities to Outstanding international debt securities to Gl				
				-
Access—Financial Institutions Bank accounts per 1,000 adults				
Bank branches per 100,000 adults				
Firms with line of credit to total firms (all firms) (%)	••		51.3
Small firms with line of credit to total small firm				45.3
Adults with an acct. at a formal fin. inst. to tot				
Adults saving at a fin. inst. to total adults (%)				
Adults borrowing from frml. fin. inst. to total ad	dults (%)			
Access—Financial Markets				
Value traded of top 10 traded companies to to	t. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to t	ot. mkt. cap. (%)			
Corporate bonds to total bonds and notes out:	standing (%)			
Efficiency—Financial Institutions				
Net interest margin (%)			5.6	6.1
Lending-deposit spread (%)		6.9	7.1	8.0
Non-interest income to total income (%)			53.4	
Overhead costs to total assets (%)		3.3	4.3 3.3	3.6
Return on average assets (%)		22.3	19.3	17.1
Return on average equity (%)		22.3	19.5	17.1
Efficiency—Financial Markets	talination) (0/)			
Stock market turnover ratio (value traded/cap)	talization) (%)			•
Stability—Financial Institutions		04.0	07.5	47.
Bank Z-score		34.8	37.5	47.1
Bank non-performing loans to gross loans (%)				
Bank capital to total assets (%) Bank credit to bank deposits (%)		88.6	100.8	95.2
Regulatory capital to risk-weighted assets (%)		00.0	100.6	93.2
Liquid assets to deposits and short term fundi	ng (%)	40.6	27.9	34.6
Stability—Financial Markets				
Volatility of stock price index				
Other Indicators—Financial Institution	ıs			
Bank concentration (%)			100.0	
Bank deposits to GDP (%)		32.5	36.1	43.7
H-statistic				
Lerner index				
Boone indicator		-0.03	-0.02	-0.10
Other Indicators—Financial Markets				
Number of listed firms per 10,000 people				

San Marino

				ligh in	
Gross domestic product (\$ billions) Population (thousands)	1.9 32	Gross national inc Inflation (%)	come (\$ billio	ons)	1.7 2.6
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)				249.9	
Deposit money bank assets to GDP (% Non-bank financial institutions' assets		(%)		249.9	361.7
Depth—Financial Markets					
Stock market capitalization to GDP (%))				
Stock market total value traded to GDF					
Outstanding domestic private debt sec					
Outstanding domestic public debt secu					
Outstanding international debt securiti	ies to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults Firms with line of credit to total firms (a	all firme\	(0/)			
Small firms with line of credit to total s					•
Adults with an acct. at a formal fin. ins					
Adults saving at a fin. inst. to total adu					
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded compani	ies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no	tes outs	tanding (%)			
Efficiency—Financial Institution	ıs				
Net interest margin (%)			2.2	2.0	1.5
Lending-deposit spread (%) Non-interest income to total income (9)	/\			28.6	23.7
Overhead costs to total assets (%)	0)			0.9	3.2
Return on average assets (%)			1.4	0.8	-1.9
Return on average equity (%)			22.9	10.3	-18.7
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	ed/capit	alization) (%)			
Stability—Financial Institutions	i				
Bank Z-score			25.9	20.4	28.9
Bank non-performing loans to gross loans	ans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%) Regulatory capital to risk-weighted ass	otc (%)		95.9		
Liquid assets to deposits and short ter		ıg (%)			
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Inst	itution	•			
Bank concentration (%)		•		86.2	77.
Bank deposits to GDP (%)					
H-statistic					
Lerner index					
Boone indicator			0.00	-0.15	-0.08
Other Indicators—Financial Mai	rkets				
Number of listed firms per 10,000 peo	ple				

São Tomé and Principe

Sub-Saharan Africa	Lower midd	le in	come
Gross domestic product (\$ millions) 201.0 Gross n Population (thousands) 165 Inflation	ational income (\$ million n (%)	ıs)	203.4 13.3
	2000 2	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	4.1	20.2	33.2
Deposit money bank assets to GDP (%)	4.1	20.2	34.7
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults		6.7	8.3
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%	b)		
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. trad			
Mkt cap. exclud. top 10 largest companies to tot. mkt. c			
Corporate bonds to total bonds and notes outstanding (%)		••
Efficiency—Financial Institutions			
Net interest margin (%) Lending-deposit spread (%)	18.7	19.0	17.8
Non-interest income to total income (%)	55.3	13.0	17.0
Overhead costs to total assets (%)			
Return on average assets (%)	-1.1	-7.4	
Return on average equity (%)	-3.9	-24.3	
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization)	(%)		
Stability—Financial Institutions			
Bank Z-score			
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	30.5	86.7	169.8
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)	114.7	73.7	
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%) Bank deposits to GDP (%)	 14.9	25.3	30.9
H-statistic	14.9	20.5	30.9
Lerner index	••		
Boone indicator	-0.07	-0.07	-0.05
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Saudi Arabia

Propulation (millions) 27.4 Inflation (%) 5 2000 2005 2015					ligh in	
Depth	Gross domestic product (\$ billions) Population (millions)	450.8 27.4		ome (\$ billi	ons)	457.8 5.3
Bank private credit to GDP (%)				2000	2005	201
Deposit money bank assets to GDP (%)	Depth—Financial Institutions					
Non-bank financial institutions' assets to GDP (%) 28.1 16.9 17	Bank private credit to GDP (%)					46.
Stock market capitalization to GDP (%) 33.8 150.0 75			(0/)			58.
Stock market capitalization to GDP (%) 33.8 150.0 75	Non-bank financial institutions' asse	ets to GDP	(%)	28.1	16.9	17.
Stock market total value traded to GDP (%) 8.5 248.2 61	Depth—Financial Markets					
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions 480 78 Bank branches per 1,00,00 adults 8.2 9 Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults swing at a fin. inst. to total adults (%) 46 Adults sborrowing from frml. fin. inst. to total adults (%) 47 Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) 47 Access—Financial Markets Value traded bonds and notes outstanding (%) 38 Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions <td>Stock market capitalization to GDP (</td> <td>(%)</td> <td></td> <td>33.8</td> <td>150.0</td> <td>75.</td>	Stock market capitalization to GDP ((%)		33.8	150.0	75.
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions 480 76 Bank accounts per 1,000 adults 8.2 9 Bank branches per 100,000 adults 8.2 9 Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. walt. traded (%)		. ,		8.5	248.2	61.
Access	-					
Access—Financial Institutions Bank accounts per 1,000 adults						
Bank accounts per 1,000 adults	Outstanding international debt secu	rities to GD	P (%)			
Bank branches per 100,000 adults	Access—Financial Institution	s				
Firms with line of credit to total firms (all firms) (%)	Bank accounts per 1,000 adults					78
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) 46 Adults saving at a fin. inst. to total adults (%) 17 Adults borrowing from frml. fin. inst. to total adults (%) 2 Access—Financial Markets Value traded of top 10 traded companies to tot. wlt. traded (%)					8.2	9.
Adults with an acct. at a formal fin. inst. to tot. adults (%)						
Adults saving at a fin. inst. to total adults (%)						4.0
Adults borrowing from frml. fin. inst. to total adults (%)			adults (%)			
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%)			ulte (%)			
Value traded of top 10 traded companies to tot. val. traded (%)	Addits borrowing from finit. fini. finst.	to total au	uito (70)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 38 Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) 3.7 3.6 2 Lending-deposit spread (%) 18.6 38.9 31 Non-interest income to total income (%) 18.6 38.9 31 Overhead costs to total assets (%) 1.8 3.4 1 1.8 3.4 1 Return on average assets (%) 18.3 27.3 12 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 27.0 233.1 77 Stability—Financial Institutions Bank capital to total assets (%) 1.9 3 Bank capital to total assets (%) 1.8 12 Bank capital to total assets (%) 1.8 12 Bank conceptial to risk-weighted assets (%) 1.7 17 Stability—Financial Markets Volter Indicators—Financial Institutions <	Access—Financial Markets					
Efficiency	The state of the s					
### Company of the Indicators Fifficiency						
Net interest margin (%) 3.7 3.6 2 Lending-deposit spread (%) Non-interest income to total income (%) 18.6 38.9 31 Overhead costs to total assets (%) 1.6 1.5 1.7 Return on average assets (%) 1.8 3.4 1 Return on average equity (%) 18.3 27.3 12 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 27.0 233.1 77 Stability—Financial Institutions Bank Capital to total assets (%) 1.9 3 Bank non-performing loans to gross loans (%) 1.9 3 Bank capital to total assets (%) 8.8 12 Bank credit to bank deposits (%) 150.0 197.9 146 Regulatory capital to risk-weighted assets (%) 17.8 17 Liquid assets to deposits and short term funding (%) 65.8 12.4 17 Stability—Financial Markets Volatility of stock price index 11.3 21.9 23 Other Indicators—Financial Institutions Bank concentration (%) 51.6 46.1 51 Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27 0.53 0.8 Boone indicators—Financial Markets Other Indicators—Financial Markets	Corporate bonds to total bonds and	notes outs	tanding (%)			
Lending-deposit spread (%) Non-interest income to total income (%) 18.6 38.9 31 Overhead costs to total assets (%) 1.6 1.5 1 Return on average assets (%) 18.3 27.3 12 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 27.0 233.1 77 Stability—Financial Institutions Bank 7-score 15.0 17.5 18 Bank non-performing loans to gross loans (%) 1.9 3 Bank capital to total assets (%) 8.8 12 Bank credit to bank deposits (%) 150.0 197.9 146 Regulatory capital to risk-weighted assets (%) 17.8 17 Liquid assets to deposits and short term funding (%) 65.8 12.4 17 Stability—Financial Markets	Efficiency—Financial Instituti	ons				
Non-interest income to total income (%) 18.6 38.9 31	Net interest margin (%)			3.7	3.6	2.
Overhead costs to total assets (%) 1.6 1.5 1 Return on average assets (%) 1.8 3.4 1 Return on average equity (%) 18.3 27.3 12 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 27.0 233.1 77 Stability—Financial Institutions Bank Z-score 15.0 17.5 18 Bank non-performing loans to gross loans (%) . 1.9 3 Bank capital to total assets (%) . 15.0 197.9 146 Regulatory capital to risk-weighted assets (%) . 17.8 17 Stability—Financial Markets Volatility of stock price index 11.3 21.9 23 Other Indicators—Financial Institutions Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0.27 0.53 0.5 Lerner index . 0.27 0.53 0.5 0.5	•	(0()				0.4
Return on average assets (%) 1.8 3.4 1 Return on average equity (%) 18.3 27.3 12 Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 27.0 233.1 77 Stability—Financial Institutions Bank Cascore 15.0 17.5 18 Bank non-performing loans to gross loans (%) . 1.9 3 Bank capital to total assets (%) . 18.8 12 Bank credit to bank deposits (%) . 150.0 197.9 146 Regulatory capital to risk-weighted assets (%) . 17.8 17 Eliquid assets to deposits and short term funding (%) 65.8 12.4 17 Stability—Financial Markets Volatility of stock price index 11.3 21.9 23 Other Indicators—Financial Institutions Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27		(%)				
Return on average equity (%) 18.3 27.3 12						
### Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 27.0 233.1 77	•					12.
Stability						
Stability			alization) (%)	27.0	233.1	77.
Bank Z-score 15.0 17.5 18 Bank non-performing loans to gross loans (%) 1.9 3 Bank capital to total assets (%) 150.0 197.9 146 Regulatory capital to risk-weighted assets (%) 17.8 17.8 Regulatory capital to risk-weighted assets (%) 17.8 17.2 17 Stability—Financial Markets Volatility of stock price index 11.3 21.9 23 Other Indicators—Financial Institutions Bank deposits to GDP (%) 51.6 46.1 51 Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets						
Bank non-performing loans to gross loans (%) 1.9 3 Bank capital to total assets (%) 150.0 197.9 146 Regulatory capital to risk-weighted assets (%) 17.8 17 Liquid assets to deposits and short term funding (%) 65.8 12.4 17 Stability—Financial Markets Volatility of stock price index 11.3 21.9 23 Other Indicators—Financial Institutions Bank deposits to GDP (%) 51.6 46.1 51 Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets		ns		15.0	175	10
Bank capital to total assets (%) 8.8 12 Bank credit to bank deposits (%) 150.0 197.9 146 Regulatory capital to risk-weighted assets (%) 17.8 17 Liquid assets to deposits and short term funding (%) 65.8 12.4 17 Stability—Financial Markets Volatility of stock price index 11.3 21.9 23 Other Indicators—Financial Institutions Bank deposits to GDP (%) 51.6 46.1 51 Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets		loans (%)				
Bank credit to bank deposits (%) 150.0 197.9 146 Regulatory capital to risk-weighted assets (%) 17.8 17 Liquid assets to deposits and short term funding (%) 65.8 12.4 17 Stability—Financial Markets Volatility of stock price index 11.3 21.9 23 Other Indicators—Financial Institutions Bank concentration (%) 51.6 46.1 51 Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets		104113 (70)				
17.8 17 17.8 17 17.8 17 17.8 17 17.8 17 17 17 17 17 17 17 1						146
Stability—Financial Markets Volatility of stock price index 11.3 21.9 23 Other Indicators—Financial Institutions 51.6 46.1 51 Bank concentration (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets		assets (%)				17
Volatility of stock price index 11.3 21.9 23 Other Indicators—Financial Institutions Bank concentration (%) 51.6 46.1 51 Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets	Liquid assets to deposits and short	term fundir	ng (%)	65.8	12.4	17.
Volatility of stock price index 11.3 21.9 23 Other Indicators—Financial Institutions Bank concentration (%) 51.6 46.1 51 Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets	Stability—Financial Markets					
Bank concentration (%) 51.6 46.1 51 Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets	Volatility of stock price index			11.3	21.9	23.
Bank concentration (%) 51.6 46.1 51 Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets	Other Indicators—Financial In	etitution	<u> </u>			
Bank deposits to GDP (%) 15.3 17.9 29 H-statistic 0 Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets		istituti011	3	51.6	46 1	51
H-statistic 0 Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets	. ,					29
Lerner index 0.27 0.53 0.5 Boone indicator -0.03 -0.04 -0.0 Other Indicators—Financial Markets	H-statistic					0.
Other Indicators—Financial Markets	Lerner index			0.27	0.53	0.5
	Boone indicator					-0.0
	Other Indicators—Financial M	larkete				
				0.04	0.03	0.0

Senegal

Sub-Saharan Africa		L	ower mid	ldle in	come
Gross domestic product (\$ billions) Population (millions)	12.9 12.4	Gross national in Inflation (%)	ncome (\$ billi	ons)	12.7 1.3
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			16.5	20.9	24.5
Deposit money bank assets to GDP (%)			19.6	22.5	28.9
Non-bank financial institutions' assets	to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP	. ,	CDD (0/)			
Outstanding domestic private debt sec Outstanding domestic public debt secu					
Outstanding international debt securiti					1.5
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms (a	all firms)	(%)		15.3	
Small firms with line of credit to total s				10.8	
Adults with an acct. at a formal fin. ins					5.8
Adults saving at a fin. inst. to total adu	Its (%)				3.
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			3.5
Access—Financial Markets					
Value traded of top 10 traded compani					
Mkt cap. exclud. top 10 largest compar					
Corporate bonds to total bonds and no	ites outs	tanding (%)			
Efficiency—Financial Institution	ıs				
Net interest margin (%)			6.3	3.3	5.5
Lending-deposit spread (%) Non-interest income to total income (%)	4)		33.7	30.9	28.2
Overhead costs to total assets (%)	0)		4.3	4.4	4.2
Return on average assets (%)			1.7	1.8	1.4
Return on average equity (%)			19.4	20.8	13.1
Efficiency—Financial Markets Stock market turnover ratio (value trad	ed/capit	alization) (%)			
Stability—Financial Institutions Bank Z-score			24.3	24.8	18.4
Bank non-performing loans to gross loa	ans (%)		24.5	11.9	20.2
Bank capital to total assets (%)	uno (70)			7.6	10.0
Bank credit to bank deposits (%)			101.1	90.9	83.2
Regulatory capital to risk-weighted ass	ets (%)			11.1	18.2
Liquid assets to deposits and short ter	m fundir	ıg (%)	22.9	18.9	24.4
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Inst	itution	s			
Bank concentration (%)			67.4	62.1	77.6
Bank deposits to GDP (%)			17.1	24.6	28.9
H-statistic					0.4
Lerner index			0.37	0.35	0.3
Boone indicator			-0.07	-0.07	-0.05
Other Indicators—Financial Mar	rkets				
	nots				

Serbia

Europe & Central Asia	Upper mid	ldle in	come
Gross domestic product (\$ billions) 38.4 Gross national Population (millions) 7.3 Inflation (%)	al income (\$ billio	ons)	37.5 6.1
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	26.7	23.8	45.9
Deposit money bank assets to GDP (%)	33.5	26.3	53.3
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)		16.2	25.
Stock market total value traded to GDP (%)	0.1	2.1	1.0
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			10
Bank branches per 100,000 adults		6.0	10.2
Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%)			67. 60.
Adults with an acct. at a formal fin. inst. to tot. adults (%)			62.
Adults saving at a fin. inst. to total adults (%)			3.:
Adults borrowing from frml. fin. inst. to total adults (%)			12.3
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%	6)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (9			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	4.6	3.9	3.9
Lending-deposit spread (%)	30.4	13.1	6.
Non-interest income to total income (%)	76.2	67.6	80.
Overhead costs to total assets (%)	8.6	9.1	18.6
Return on average assets (%)	3.3	0.5	0.8
Return on average equity (%)	18.0	2.8	4.5
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)		16.3	3.
Otock market turnover ratio (value traded) capitalization) (%)		10.5	J.
Stability—Financial Institutions Bank Z-score	6.4	7.4	9.
Bank non-performing loans to gross loans (%)			16.9
Bank capital to total assets (%)		16.2	19.
Bank credit to bank deposits (%)	349.3	122.3	89.
Regulatory capital to risk-weighted assets (%)		26.0	19.
Liquid assets to deposits and short term funding (%)			
Stability—Financial Markets			
Volatility of stock price index		15.1	26.
Other Indicators—Financial Institutions			
Bank concentration (%)	68.7	43.1	31.
Bank deposits to GDP (%)	7.9	19.9	45.
H-statistic			0.0
Lerner index	0.38	0.32	0.0
Boone indicator	-0.06	-0.08	-0.0
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.01	1.16	2.1

Seychelles

Gross domestic product (\$ millions) 963.0 Gross national income (\$ mill Population (thousands) 87 Inflation (%) Population (thousands) 88 Inflation (%) Population (thousands) 90.7	niddle in	come
Depth—Financial Institutions Bank private credit to GDP (%) 90.7 Non-bank financial institutions' assets to GDP (%) 90.7 Non-bank financial institutions' assets to GDP (%) 6.2 Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Efficiency—Financial Institutions Bank Z-score Bank Capcore Bank Acposits of total assets (%) Bank capital to total serve index Other Indicators—Financial Institutions Bank concentration (%)	millions)	896.1 -2.4
Bank private credit to GDP (%) 90.7 Non-bank financial institutions' assets to GDP (%) 90.7 Non-bank financial institutions' assets to GDP (%) 6.2 Depth—Financial Markets Stock market capitalization to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Return on average assets (%) Return on average assets (%) Return on average acuity (%) Efficiency—Financial Institutions Bank Z-score Bank C-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to itsk-weighted assets (%) Bank capital to total assets (%) Bank capital to total markets Volatility — Financial Markets Volatility — Financial Markets Volatility — Financial Institutions Bank capital to total outer of the control of the cont	0 2005	2010
Deposit money bank assets to GDP (%) 90.7 Non-bank financial institutions' assets to GDP (%) 6.2 Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. wal. traded (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average assets (%) Bank Z-score Bank non-performing loans to gross loans (%) Bank z-score Bank non-performing loans to gross loans (%) Bank z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total ender Other Indicators—Financial Institutions Bank concentration (%)		
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Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct at a formal fin. inst. to tot. adults (%) Adults soving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. wal. traded (%) Mkt cap. exclud. top 10 largest companies to tot. wal. traded (%) Mkt cap. exclud. top 10 largest companies to tot. wal. traded (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Institutions Bank Cascore Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank deposits to GDP (%) H-statistic Lerner index Boone indicator Other indicator	.7 82.6	42.0
Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank branches per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults soving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average assets (%) Efficiency—Financial Institutions Bank Caperal Institutions Stability—Financial Institutions Bank con-performing loans to gross loans (%) Bank capital to total assets (%) Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank one-performing loans to gross loans (%) Bank capital to total assets (%) Corporate to total financial Institutions Bank concentration (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Hstatistic Lerner index Boone indicator	.2 6.2	0.0
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average equity (%) Stability—Financial Institutions Bank 2-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Stability—Financial Markets Volatility—Financial Markets Volatility—Financial Markets Volatility—Financial Markets Volatility—Financial Markets Volatility—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Bank deposits on GDP (%) Bank depo		
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Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Acuss—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to sk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator		
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Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator	.0 6.0	9.8
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Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Stability—Financial Markets Volatility—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Bank deposits of DP (%) Bank deposits of DP (%) Bone indicator Boone indicator	1.6	2.4
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator	1.6	2.3
Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) B-statistic Lerner index Boone indicator	29.2	23.4
Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Engulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator		
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Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator		5.5
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator	0.0	9.2
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator		79.6
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator	10.0	21.5
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 81.1 H-statistic Lerner index Boone indicator	F0 F	58.3
Bank concentration (%) Bank deposits to GDP (%) 81.1 H-statistic Lerner index Boone indicator		
Bank concentration (%) Bank deposits to GDP (%) 81.1 H-statistic Lerner index Boone indicator		
Bank deposits to GDP (%) 81.1 H-statistic Lerner index Boone indicator	00.0	00 -
H-statistic Lerner index Boone indicator	89.8 .1 83.3	92.7 64.2
Lerner index Boone indicator		
Boone indicator		
Other Indicators—Financial Markets	0.00	-0.01
Number of listed firms per 10,000 people		

Sierra Leone

Sub-Saharan Africa		_ow in	come
Gross domestic product (\$ billions) 1.9 Gross national inco Population (millions) 5.9 Inflation (%)	ome (\$ billio	ons)	1.9 16.6
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	1.9	4.0	9.2
Deposit money bank assets to GDP (%)	7.3	9.1	15.4
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults		61	190
Bank branches per 100,000 adults		1.3	2.9
Firms with line of credit to total firms (all firms) (%)			17.4
Small firms with line of credit to total small firms (%)			14.4
Adults with an acct. at a formal fin. inst. to tot. adults (%)			15.3
Adults saving at a fin. inst. to total adults (%)			14.5
Adults borrowing from frml. fin. inst. to total adults (%)	••		6.1
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)	••		
Efficiency—Financial Institutions			
Net interest margin (%)	15.3	12.7	6.9
Lending-deposit spread (%)	17.0 45.2	13.5 43.6	12.3 43.5
Non-interest income to total income (%) Overhead costs to total assets (%)	45.2 6.8	9.0	43.5 8.8
Return on average assets (%)	9.9	4.3	2.5
Return on average equity (%)	54.6	25.5	18.7
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions	0.0	7.0	0.0
Bank Z-score Bank non-performing loans to gross loans (%)	8.8	7.6 26.8	6.8 15.6
Bank capital to total assets (%)		10.3	17.5
Bank credit to bank deposits (%)	22.3	32.6	47.8
Regulatory capital to risk-weighted assets (%)		35.7	30.7
Liquid assets to deposits and short term funding (%)	51.0	45.6	56.7
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	88.4	86.2	84.2
Bank deposits to GDP (%)	8.5	11.2	19.2
H-statistic			
Lerner index	0.64	0.30	0.17
Boone indicator	-0.20	-0.17	-0.25
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Singapore

		igh in	COIIIC
Gross domestic product (\$ billions) 213.2 Gross natio Population (millions) 5.1 Inflation (%	nal income (\$ billio 5)	ons)	209. ² 2.8
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	95.1	89.9	96.4
Deposit money bank assets to GDP (%)	115.0	111.1	123.9
Non-bank financial institutions' assets to GDP (%)	9.7	3.5	2.
Depth—Financial Markets			
Stock market capitalization to GDP (%)	182.2	243.2	165.0
Stock market total value traded to GDP (%)	98.2	82.2	129.8
Outstanding domestic private debt securities to GDP (%)	16.5	17.8	11.
Outstanding domestic public debt securities to GDP (%)	24.0	37.3	45.
Outstanding international debt securities to GDP (%)	21.2	31.4	28.
Access—Financial Institutions			
Bank accounts per 1,000 adults	**	2,031	2,13
Bank branches per 100,000 adults	**	11.6	10.3
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			98.
Adults saving at a fin. inst. to total adults (%)			58.
Adults borrowing from frml. fin. inst. to total adults (%)			10.0
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded		39.2	59.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap.		60.8	71.
Corporate bonds to total bonds and notes outstanding (%)	32.3	15.5	25.
Efficiency—Financial Institutions			
Net interest margin (%)	2.2	1.7	1.0
Lending-deposit spread (%)	4.1	4.9	5.1
Non-interest income to total income (%)	21.4	32.0	40.0
Overhead costs to total assets (%)	0.9 1.1	0.8 1.0	0.9
Return on average assets (%) Return on average equity (%)	10.4	8.7	10.3
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 50.7	39.9	91.3
Stability—Financial Institutions			
Bank Z-score	34.1	50.6	48.9
Bank non-performing loans to gross loans (%)		3.8	1.
Bank capital to total assets (%)		9.6	9.
Bank credit to bank deposits (%)	99.6	92.6	81.
Regulatory capital to risk-weighted assets (%)		15.8	18.
Liquid assets to deposits and short term funding (%)	31.9	37.7	36.
Stability—Financial Markets			
Volatility of stock price index	25.8	12.8	25.9
Other Indicators—Financial Institutions			
Bank concentration (%)	86.8	90.8	88.
Bank deposits to GDP (%)	99.3	95.2	121.0
H-statistic			0.
Lerner index	0.37	0.47	0.5
Boone indicator	0.44	-0.09	-0.0
Other Indicators—Financial Markets Number of listed firms per 10,000 people			0.9

Slovak Republic

			Н	ligh in	come
Gross domestic product (\$ billions) Population (millions)	87.1 5.4	Gross national inco Inflation (%)	ome (\$ billi	ons)	81.9 1.0
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)	v.		51.2	31.3	47.:
Deposit money bank assets to GDP (9 Non-bank financial institutions' asset		(%)	81.0	50.6	66.
Depth—Financial Markets					
Stock market capitalization to GDP (9	6)		3.8	7.2	4.9
Stock market total value traded to GD	P (%)		2.3	0.6	0.
Outstanding domestic private debt se	ecurities to	GDP (%)		2.1	5.
Outstanding domestic public debt see			9.6	22.7	26.
Outstanding international debt securi	ties to GD	P (%)	8.9	5.9	11.
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults	(-II C)	(0/)			26.
Firms with line of credit to total firms					42. 35.
Small firms with line of credit to total Adults with an acct. at a formal fin. in					79.
Adults saving at a fin. inst. to total ad		adults (70)			36.
Adults borrowing from frml. fin. inst. t		ults (%)			11.
Access—Financial Markets					
Value traded of top 10 traded compar	nies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest comp					
Corporate bonds to total bonds and n				12.0	17.
Efficiency—Financial Institutio	ns				
Net interest margin (%)			3.0	1.5	2.
Lending-deposit spread (%)			6.4	4.2	2.
Non-interest income to total income ((%)		51.3	39.6	25.
Overhead costs to total assets (%)			4.5	2.5	2.
Return on average assets (%) Return on average equity (%)			1.4 17.6	0.9 14.5	0. 10.
			17.0	14.5	10.
Efficiency—Financial Markets Stock market turnover ratio (value tra	ded/capit	alization) (%)	62.0	1.6	4.0
-					
Stability—Financial Institution Bank Z-score	S		8.7	11.9	10.
Bank non-performing loans to gross le	oans (%)			5.0	5.
Bank capital to total assets (%)	,			7.4	9.
Bank credit to bank deposits (%)			89.7	71.4	87.
Regulatory capital to risk-weighted as	ssets (%)			14.8	12.
Liquid assets to deposits and short to	erm fundir	ng (%)	46.6	30.5	13.
Stability—Financial Markets					
Volatility of stock price index			30.9	23.5	30.
Other Indicators—Financial Ins	stitution	s			
Bank concentration (%)			79.4	68.9	66.
Bank deposits to GDP (%)			54.3	49.0	53.
H-statistic					0.
Lerner index			0.15	0.14	0.2
Boone indicator			0.24	0.05	0.0
Other Indicators—Financial Ma Number of listed firms per 10,000 pe			0.91	0.39	0.1

Slovenia

			ligh in	COIIIC
Gross domestic product (\$ billions) 46.9 Population (millions) 2.0	Gross national incor Inflation (%)	ne (\$ billio	ons)	46.2 1.8
		2000	2005	2010
Depth—Financial Institutions				
Bank private credit to GDP (%)		33.1	51.0	93.9
Deposit money bank assets to GDP (%)		43.4	62.4	104.9
Non-bank financial institutions' assets to GDP ((%)			,
Depth—Financial Markets				
Stock market capitalization to GDP (%)		10.8	24.7	22.
Stock market total value traded to GDP (%)		2.7	2.8	1.3
Outstanding domestic private debt securities to		2.4	4.9	6.
Outstanding domestic public debt securities to	GDP (%)	8.3	16.9	11.
Outstanding international debt securities to GD	P (%)	7.5	7.1	32.
Access—Financial Institutions				
Bank accounts per 1,000 adults				
Bank branches per 100,000 adults			40.2	39.
Firms with line of credit to total firms (all firms)				71
Small firms with line of credit to total small firm				66.
Adults with an acct. at a formal fin. inst. to tot.	adults (%)			97.
Adults saving at a fin. inst. to total adults (%)				28.
Adults borrowing from frml. fin. inst. to total ad	ults (%)			12.
Access—Financial Markets				
Value traded of top 10 traded companies to tot		55.3	30.6	90.
Mkt cap. exclud. top 10 largest companies to to		43.1	35.9	20.
Corporate bonds to total bonds and notes outs	tanding (%)	25.6	24.3	43.
Efficiency—Financial Institutions				
Net interest margin (%)		3.9	2.2	2.
Lending-deposit spread (%)		5.7	4.6	4.
Non-interest income to total income (%)		30.1	35.6	29.
Overhead costs to total assets (%)		3.2	2.3	1.
Return on average assets (%)		1.1	0.8	-0.:
Return on average equity (%)		11.6	9.6	-2.
Efficiency—Financial Markets		40.5	0.0	
Stock market turnover ratio (value traded/capit	alization) (%)	16.5	8.9	3.
Stability—Financial Institutions		21.0	15.4	15
Bank Z-score		21.0	15.4	15.:
Bank non-performing loans to gross loans (%)			2.5 8.5	3. 8.:
Bank capital to total assets (%) Bank credit to bank deposits (%)		80.0	105.0	160.
Regulatory capital to risk-weighted assets (%)		80.0	105.0	11.
Liquid assets to deposits and short term funding	g (%)	48.5	32.0	9.
Stability—Financial Markets				
Volatility of stock price index			13.3	22.
Other Indicators—Financial Institutions	S			
D 1		68.7	56.7	50.
Bank concentration (%)		41.0	52.0	57.
				0.
Bank deposits to GDP (%)				0.2
Bank deposits to GDP (%) H-statistic		0.24	0.21	0.2
Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator		0.24 -0.05	-0.02	0.00
Bank deposits to GDP (%) H-statistic Lerner index				

Solomon Islands

Population (thousands) 538 Inflation (%) 2000 2005 20	East Asia & Pacific	Lower mid	ldle in	come
Depth		•	ons)	554.7 1.0
Bank private credit to GDP (%)		2000	2005	2010
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Small firms with line of credit to total firms (all firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults sovrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. wal. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average assets (%) Bank capital to total assets (%) Bank capital to	Depth—Financial Institutions			
Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,0,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to tot. adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average aspatity (%) Efficiency—Financial Institutions Bank Z-score Bank Capital to isk-weighted assets (%) Bank capital to total assets (%) Bank capital to fisk-weighted assets (%) Bank capital to fosk-weighted assets (%) Bank capital to fisk-weighted assets (%) Bank deposits to GDP (%) Financial Markets Other Indicators—Financial Institutions Bank capital to fisk-weighted assets (%) Bank de	Bank private credit to GDP (%)	9.6	10.8	21.8
Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Stock market total value traded to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults saving at a fin. inst. to total adults (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Stability—Financial Institutions Bank Z-score Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to total assets (%) Stability—Financial Institutions Bank capital to total assets (%) Bank capital to total assets (%) Stability—Financial Institutions Bank capital to fisk-weighted assets (%) Bank capital to total assets (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 17.7 20.5 43 H-statistic Lerner index Boone indicator Other Indicators—Financial Markets				24.1
Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Untstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Simil firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. Inst. to tot. adults (%) Adults swing at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Non-interest margin (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 1.7.7 20.5 43 H-statistic Lerner index Boone indicator Other Indicators—Financial Markets	Non-bank financial institutions' assets to GDP (%)	6.5	14.8	1.9
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%) Outstanding dimestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank cape total thin line of credit to total small firms (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. wil. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Bettinerest margin (%) Lending-deposit spread (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank capital to total assets (%) Bank capital to total asse	•			
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Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults sorrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Application total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Bank credit to bank deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank concentratio	` ,			
Outstanding international debt securities to GDP (%)				
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Bank branches per 100,000 adults 8.9 & Firms with line of credit to total firms (all firms) (%)				
Firms with line of credit to total firms (all firms) (%)				0.1
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults soving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average agenity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to shank deposits (%) Bank capital to shank deposits (%) Stability—Financial Markets Volatility—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank caposits to GDP (%) H-statistic Lerner index Boone indicator Other Indicators—Financial Markets				8.2
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Adults saving at a fin. inst. to total adults (%)				
Adults borrowing from frml. fin. inst. to total adults (%)	. ,			
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Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to total assets (%) Stability—Financial Markets Valuid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Under Indicators—Financial Markets Other Indicators—Financial Markets	Value traded of top 10 traded companies to tot. val. traded	(%)		
Efficiency—Financial Institutions Net interest margin (%)	Mkt cap. exclud. top 10 largest companies to tot. mkt. cap.	(%)		
Net interest margin (%) Lending-deposit spread (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank capital to total assets (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets Other Indicators—Financial Markets	Corporate bonds to total bonds and notes outstanding (%)			
Lending-deposit spread (%) 11.6 13.4 17. Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Acapital to total assets (%) Bank credit to bank deposits (%) 53.8 55.6 13. Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Volter Indicators—Financial Institutions Bank deposits to GDP (%) 17.7 20.5 43 H-statistic	Efficiency—Financial Institutions			
Non-interest income to total income (%)				
Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Bank deposits to GDP (%) Bank deposits on deposits on deposits (%) Bank deposits on	•	11.6	13.4	11.1
Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets Other Indicators—Financial Markets Other Indicators—Financial Markets	* *			
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Equilatory capital to risk-weighted assets (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Bank deposits to GDP (%) Other Indicators—Financial Markets Other Indicators—Financial Markets				
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Equilatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Erner index Boone indicators—Financial Markets Other Indicators—Financial Markets				
Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Bank deposits to GDP (%) Control of the Indicators—Financial Markets Content index Boone indicators—Financial Markets				
Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Bank credit to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets Other Indicators—Financial Markets		ú)		
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Sank credit to bank deposits (%) Bank credit to bank deposits (%) Sank credit to bank deposits (%) Sank credit to bank deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Bank depo				
Bank capital to total assets (%) Bank credit to bank deposits (%) Sak credit to bank deposits (%) Sak credit to bank deposits (%) Sak 55.6 13: Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 17.7 20.5 43: H-statistic Lerner index Boone indicators—Financial Markets				
Bank credit to bank deposits (%) 53.8 55.6 13.8 Regulatory capital to risk-weighted assets (%)	Bank non-performing loans to gross loans (%)			
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets				
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 17.7 20.5 43 H-statistic Lerner index Boone indicators—Financial Markets		53.8	55.6	137.4
Stability—Financial Markets Volatility of stock price index				
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 17.7 20.5 43 H-statistic Lerner index Boone indicator	Liquid assets to deposits and short term runding (%)	**		
Other Indicators—Financial Institutions Bank concentration (%) 43 Bank deposits to GDP (%) 17.7 20.5 43 H-statistic Lerner index Boone indicator Other Indicators—Financial Markets	•			
Bank concentration (%) Bank deposits to GDP (%) 17.7 20.5 43 H-statistic Lerner index Boone indicator Other Indicators—Financial Markets	volatility of stock price index			
Bank deposits to GDP (%) 17.7 20.5 43 H-statistic Lerner index Boone indicator Other Indicators—Financial Markets				
H-statistic Lerner index Boone indicator Other Indicators—Financial Markets		477	20 5	43.8
Lerner index Boone indicator Other Indicators—Financial Markets				
Boone indicator Other Indicators—Financial Markets				
	Other Indicators - Financial Markets			
Number of listed firms per 10,000 people	Number of listed firms per 10,000 people			

Somalia

Sub-Saharan Africa			_ow in	come
Gross domestic product (\$ millions) . Population (millions) 9.3		come (\$ milli	ions)	
		2000	2005	201
Depth—Financial Institutions				
Bank private credit to GDP (%)				
Deposit money bank assets to GDP (%)				
Non-bank financial institutions' assets to GD	P (%)			
Depth—Financial Markets				
Stock market capitalization to GDP (%)				
Stock market total value traded to GDP (%)				
Outstanding domestic private debt securities				
Outstanding domestic public debt securities	` '			
Outstanding international debt securities to 0	iDP (%)			
Access—Financial Institutions				
Bank accounts per 1,000 adults				
Bank branches per 100,000 adults	. (0()			
Firms with line of credit to total firms (all firm				
Small firms with line of credit to total small fin Adults with an acct. at a formal fin. inst. to to				31.
Adults saving at a fin. inst. to total adults (%)				13.
Adults borrowing from frml. fin. inst. to total a				1.
Access—Financial Markets				
Value traded of top 10 traded companies to t	ot val traded (%)			
Mkt cap. exclud. top 10 largest companies to				
Corporate bonds to total bonds and notes ou				
Efficiency—Financial Institutions				
Net interest margin (%)				
Lending-deposit spread (%)				
Non-interest income to total income (%)				
Overhead costs to total assets (%)				
Return on average assets (%)				
Return on average equity (%)				
Efficiency—Financial Markets				
Stock market turnover ratio (value traded/cap	oitalization) (%)			
Stability—Financial Institutions				
Bank Z-score	١			
Bank non-performing loans to gross loans (% Bank capital to total assets (%))			
Bank credit to bank deposits (%)				
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term fund				
Stability—Financial Markets				
Volatility of stock price index				
Other Indicators—Financial Institutio	ns			
Bank concentration (%)				
Bank deposits to GDP (%)				
H-statistic				
Lerner index				
Boone indicator				
Other Indicators—Financial Markets				

South Africa

Sub-Saharan Africa	Upp	er mid	ldle in	come
	Gross national income Inflation (%)	e (\$ billio	ons)	356.3 4.3
		2000	2005	2010
Depth—Financial Institutions				
Bank private credit to GDP (%)		65.0	64.1	71.7
Deposit money bank assets to GDP (%)		70.6	70.9	82.3
Non-bank financial institutions' assets to GDP (%	b)	76.7	101.7	21.1
Depth—Financial Markets				
Stock market capitalization to GDP (%)		165.9	209.0	252.:
Stock market total value traded to GDP (%)		53.6	74.4	101.9
Outstanding domestic private debt securities to (9.9	12.6	17.
Outstanding domestic public debt securities to G Outstanding international debt securities to GDP		36.4 5.6	32.0 10.7	31. 12.
	()			
Access—Financial Institutions Bank accounts per 1,000 adults			522	978
Bank branches per 100,000 adults			7.2	10.1
Firms with line of credit to total firms (all firms) (9	%)		30.1	
Small firms with line of credit to total small firms			22.9	
Adults with an acct. at a formal fin. inst. to tot. a	dults (%)			53.6
Adults saving at a fin. inst. to total adults (%)				22.
Adults borrowing from frml. fin. inst. to total adul	ts (%)			8.9
Access—Financial Markets				
Value traded of top 10 traded companies to tot.		38.2	59.3	46.8
Mkt cap. exclud. top 10 largest companies to tot.		56.2	55.9	73.0
Corporate bonds to total bonds and notes outsta	inding (%)	21.5	29.3	37.3
Efficiency—Financial Institutions				
Net interest margin (%)		3.3	2.8	3.0
Lending-deposit spread (%)		5.3 34.6	4.6 50.4	3.4 47.2
Non-interest income to total income (%) Overhead costs to total assets (%)		34.6	3.2	3.0
Return on average assets (%)		1.7	1.3	0.9
Return on average equity (%)		15.7	22.5	13.3
Efficiency—Financial Markets				
Stock market turnover ratio (value traded/capital	lization) (%)	27.4	38.9	51.8
Stability—Financial Institutions				
Bank Z-score		17.9	25.8	28.6
Bank non-performing loans to gross loans (%)			1.8	5.8
Bank capital to total assets (%)			7.9	7.0
Bank credit to bank deposits (%)		134.1	121.2	129.0
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding	(%)	7.2	12.3 19.2	14.9 14.6
<u> </u>	. ,			
Stability—Financial Markets Volatility of stock price index		24.6	20.8	33.6
Other Indicators—Financial Institutions Bank concentration (%)		75.0	94.2	73.:
Bank deposits to GDP (%)		50.1	52.2	67.2
H-statistic				0.9
Lerner index		0.11	0.12	0.19
Boone indicator		-0.04	-0.03	0.04
Other Indicators—Financial Markets				
Number of listed firms per 10,000 people		0.14	0.08	0.07
, a live as many 7				

Spain

				ligh in	
Gross domestic product (\$ billions) Population (millions)	1,383.3 46.1	Gross national inc Inflation (%)	come (\$ billio	ons) :	1,363.1 1.8
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			90.1	130.0	208.4
Deposit money bank assets to GDP	. ,		110.8	144.3	229.6
Non-bank financial institutions' asso	ets to GDP ([%)			
Depth—Financial Markets					
Stock market capitalization to GDP			75.5	84.0	86.
Stock market total value traded to G	. ,		140.0	121.4	103.
Outstanding domestic private debt s			11.4	33.6	62.
Outstanding domestic public debt so Outstanding international debt secu			43.7 30.0	33.5 58.8	42. 124.
		r (/0)	30.0	30.0	124.
Access—Financial Institution	IS		020	707	0.5
Bank accounts per 1,000 adults			929 46.5	39.6	85
Bank branches per 100,000 adults Firms with line of credit to total firm:	c (all firme)	(%)	40.3		39.
Small firms with line of credit to total					
Adults with an acct. at a formal fin.					93.
Adults saving at a fin. inst. to total a		aaa.co (70)			35.
Adults borrowing from frml. fin. inst.		ults (%)			11.
Access—Financial Markets					
Value traded of top 10 traded comp	anies to tot	. val. traded (%)	75.4	52.4	84.
Mkt cap. exclud. top 10 largest com			30.4	58.5	62.
Corporate bonds to total bonds and			18.3	52.5	60.
Efficiency—Financial Instituti	ions				
Net interest margin (%)			2.7	1.6	1.
Lending-deposit spread (%)			2.2		
Non-interest income to total income	e (%)		32.9	36.7	26.
Overhead costs to total assets (%)			2.2	1.1	1.
Return on average assets (%)			0.9	0.7	0.
Return on average equity (%)			11.7	10.9	8.
Efficiency—Financial Markets					
Stock market turnover ratio (value tr	raded/capit	alization) (%)	192.0	163.9	128.
Stability—Financial Institutio	ns				
Bank Z-score			64.0	53.6	
Bank Z-score Bank non-performing loans to gross			64.0	0.8	4.
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%)				0.8 6.3	4. 6.
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%) Bank credit to bank deposits (%)	loans (%)			0.8 6.3 134.8	4. 6. 129.
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%)	assets (%)	g (%)		0.8 6.3	4. 6.: 129. 12.
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted a Liquid assets to deposits and short	assets (%)	g (%)	 121.0 	0.8 6.3 134.8 12.0	59. 4. 6. 129. 12. 21.
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted a	assets (%)	g (%)	 121.0 	0.8 6.3 134.8 12.0	4. 6.: 129. 12.
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted a Liquid assets to deposits and short Stability—Financial Markets Volatility of stock price index	assets (%) term fundin		121.0 41.3	0.8 6.3 134.8 12.0 31.2	4. 6. 129. 12. 21.
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted a Liquid assets to deposits and short Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Ir	assets (%) term fundin		121.0 41.3	0.8 6.3 134.8 12.0 31.2	4. 6.: 129. 12. 21.:
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted a Liquid assets to deposits and short Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Ir Bank concentration (%)	assets (%) term fundin		121.0 41.3	0.8 6.3 134.8 12.0 31.2	4. 6. 129. 12. 21. 36.
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted a Liquid assets to deposits and short Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Ir Bank concentration (%) Bank deposits to GDP (%)	assets (%) term fundin		121.0 41.3 20.3	0.8 6.3 134.8 12.0 31.2 13.9	4. 6. 129. 12. 21. 36.
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted a Liquid assets to deposits and short Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Ir Bank concentration (%) Bank deposits to GDP (%) H-statistic	assets (%) term fundin		20.3 48.6 75.9	0.8 6.3 134.8 12.0 31.2 13.9	4. 6. 129. 12. 21. 36. 32. 159. 0.
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted a Liquid assets to deposits and short Stability—Financial Markets	assets (%) term fundin		121.0 41.3 20.3 48.6 75.9	0.8 6.3 134.8 12.0 31.2 13.9	4. 6. 129. 12. 21.
Bank Z-score Bank non-performing loans to gross Bank capital to total assets (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted a Liquid assets to deposits and short Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Ir Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index	assets (%) term fundin		121.0 41.3 20.3 48.6 75.9 0.18	0.8 6.3 134.8 12.0 31.2 13.9 39.1 96.3 	4.6.3 129.3 12.2 21.3 36.3 32.3 159.0 0.1

Sri Lanka

South Asia			Lower mid	ldle in	come
Gross domestic product (\$ billions) Population (millions)	49.6 20.7	Gross national Inflation (%)	income (\$ billi	ons)	49.0 6.2
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			27.0	29.3	23.9
Deposit money bank assets to GDP (9		(0/)	32.1	35.6	33.9
Non-bank financial institutions' asset	s to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%	,		7.8	19.1	28.
Stock market total value traded to GD	. ,		1.0	3.5	4.
Outstanding domestic private debt se					
Outstanding domestic public debt sec			0.7		3.
Outstanding international debt securit	lies to GL	JP (%)	0.7	2.1	3.
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults	(-II 6:)	(0/)			
Firms with line of credit to total firms					
Small firms with line of credit to total and Adults with an acct. at a formal fin. in					68.
Adults saving at a fin. inst. to total ad		adults (70)			28.
Adults borrowing from frml. fin. inst. to		ults (%)			17.
		(- //			
Access—Financial Markets Value traded of top 10 traded compar	niac ta tat	val traded (%)	68.4	43.1	12.
Mkt cap. exclud. top 10 largest compa				48.9	58.
Corporate bonds to total bonds and n					00.
Efficiency—Financial Institutio	ne				
Net interest margin (%)			0.0	4.3	3.
Lending-deposit spread (%)			7.0	5.1	3.
Non-interest income to total income (%)		31.6	29.3	24.
Overhead costs to total assets (%)			3.7	3.5	3.
Return on average assets (%)			0.2	0.9	1.
Return on average equity (%)			5.5	17.6	18.
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ded/capit	alization) (%)	7.1	24.5	40.9
Stability—Financial Institutions	S				
Bank Z-score			14.0	16.8	19.
Bank non-performing loans to gross lo	ans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)			86.0	88.9	79.
Regulatory capital to risk-weighted as Liquid assets to deposits and short te		ng (%)	49.3	43.6	25.
<u> </u>					
Stability—Financial Markets Volatility of stock price index			21.2	24.7	28.
- Volutility of Stock price index			21.2	27.1	20.
Other Indicators—Financial Ins	titution	s	00.0	FO 4	-,
Bank concentration (%)			69.0	59.4	54. 31.
Bank deposits to GDP (%) H-statistic			31.1	33.7	31. 0.
Lerner index			0.16	0.23	0.2
Boone indicator			-0.09	-0.08	-0.1
Other Indicators—Financial Ma	rkoto				
Number of listed firms per 10,000 per			0.13	0.12	0.1
	- 1		0.10	J	0.1

St. Kitts and Nevis

Population (thousands) 52 Inflation (%)		П	ligh in	come
Depth				639.0 0.5
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank branches per 100,000 adults Bank branches per 100,000 adults Sank branches per 100,000 adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Access—Financial Institutions Net interest margin (%) Efficiency—Financial Institutions Net interest margin (%) 4.1 2.1 2. Lending-deposit spread (%) 6.8 5.5.7 7. Efficiency—Financial Institutions Bank capital to total assets (%) Bank deposits of GDP (%) Other Indicators—Financial Institutions Bank co		2000	2005	2010
Deposit money bank assets to GDP (%)	Depth—Financial Institutions			
Non-bank financial institutions' assets to GDP (%)	Bank private credit to GDP (%)	63.4	56.1	69.0
Depth—Financial Markets Stock market capitalization to GDP (%)	Deposit money bank assets to GDP (%)	101.3	110.7	136.1
Stock market capitalization to GDP (%)	Non-bank financial institutions' assets to GDP (%)			
Stock market total value traded to GDP (%) 0.6 1.	Depth—Financial Markets			
Outstanding domestic private debt securities to GDP (%)	Stock market capitalization to GDP (%)			92.3
Outstanding domestic public debt securities to GDP (%)	. ,		0.6	1.0
Outstanding international debt securities to GDP (%) Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults baving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Walue traded of top 10 traded companies to tot. wal. traded (%) Walue traded of top 10 largest companies to tot. wal. traded (%) Walue traded of top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) 4.1 2.1 2. Lending-deposit spread (%) 6.8 5.5 4.				
Access—Financial Institutions Bank branches per 1,000 adults Bank branches per 100,000 adults Brims with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) 1.7 1.8 1. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank capital to total assets (%) Bank capital				
Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults saving at a fin. inst. to total adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Non-interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average acquity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank Ron-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to bank deposits (%) Bank capital to bank deposits (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank capital to bank deposits (%) Bank capital to bank deposits (%) Bank capital to fisk-weighted assets (%) Bank capital to bank adeposits (%) Bank capital to bank adeposits (%) Bank capital to bank and short term funding (%) Other Indicators—Financial Institutions Bank concentration (%) Corporate (%)				
Bank branches per 100,000 adults				
Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults saving from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average age assets (%) Return on average equity (%) Stability—Financial Institutions Bank Z-score Bank mon-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to sak-weighted assets (%) Coughing assets to deposits and short term funding (%) Stability—Financial Markets Volatility —Financial Markets Volatility —Financial Institutions Bank concentration (%) Corporate total adults (%) Corporate total adults (%) Corporate total adults (%) Corporate	· · ·			48.4
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults sorrowing from frml. fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)			10.0	
Adults with an acct. at a formal fin. inst. to tot. adults (%)				
Adults borrowing from frml. fin. inst. to total adults (%)	Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mikt cap. exclud. top 10 largest companies to tot. mikt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average aquity (%) Stability—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Bank Capital to total assets (%) Bank capital to sake deposits (%) Bank capital to sake deposits (%) Bank capital to sake deposits (%) Bank capital to risk-weighted assets (Adults saving at a fin. inst. to total adults (%)			
Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank Capital to total assets (%) Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to stoke deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicator Other Indicators—Financial Markets	Adults borrowing from frml. fin. inst. to total adults (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) 4.1 2.1 2. Lending-deposit spread (%) 6.8 5.5 4. Non-interest income to total income (%) 23.3 53.7 40. Overhead costs to total assets (%) 1.7 1.8 1. Return on average assets (%) 1.7 1.8 1. Return on average equity (%) 18.5 15.7 7. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 0.3 0. Stability—Financial Institutions Bank caperdiration total assets (%) Bank capital to total assets (%)	Access—Financial Markets			
Efficiency—Financial Institutions	Value traded of top 10 traded companies to tot. val. traded (%)			
### Efficiency—Financial Institutions Net interest margin (%)	Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Net interest margin (%)	Corporate bonds to total bonds and notes outstanding (%)			
Lending-deposit spread (%) 6.8 5.5 4. Non-interest income to total income (%) 23.3 53.7 40. Overhead costs to total assets (%) 1.7 1.8 1. Return on average assets (%) 1.7 1.8 1. Return on average equity (%) 18.5 15.7 7. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) . 0.3 0. Stability—Financial Institutions Bank capital to total assets (%) .<	Efficiency—Financial Institutions			
Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Stability—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank capital to total assets (%) Bank credit to bank deposits (%) Characteristic bank deposits (%) Stability—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Markets Other Indicators—Financial Institutions Bank deposits to GDP (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets	0 ()			2.1
Overhead costs to total assets (%) 1.7 1.8 1.7 7.8 1.8.5 15.7 7. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 0.3 0. Stability—Financial Institutions Bank core 9.2 11.0 18. Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) 64.0 49.8 51. Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) 18.5 53.2 33. Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank deposits to GDP (%) 93.8 113.1 151. H-statistic Lerner index </td <td></td> <td></td> <td></td> <td>4.0</td>				4.0
Return on average assets (%) 1.7 1.8 1. Return on average equity (%) 18.5 15.7 7. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) . 0.3 0. Stability—Financial Institutions Bank Z-score 9.2 11.0 18. Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) 64.0 49.8 51. Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) 18.5 53.2 33. Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) 93.8 113.1 151. H-statistic Boone indicators—Financial Markets Other Indicators—Financial Markets Other Indicators—Financial Markets				
Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Bank credit to fisk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank deposits to GDP (%) Bank deposits to GDP (%				1.4
Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Bank credit to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets Other Indicators—Financial Markets	Return on average equity (%)			7.0
Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Bank credit to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets Other Indicators—Financial Markets	Efficiency—Financial Markets			
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank deposits to GDP (%) Bank deposits to GDP (%) Other Indicators—Financial Markets Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Other Indicators—Financial Markets Other Indicators—Financial Markets	Stock market turnover ratio (value traded/capitalization) (%)		0.3	0.9
Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to total assets (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank deposits to GDP (%) Bank deposits to GDP (%) Other Indicators—Financial Markets Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) Other Indicators—Financial Markets Other Indicators—Financial Markets	Stability—Financial Institutions			
Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Begulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) B-statistic Lerner index Boone indicators—Financial Markets Other Indicators—Financial Markets	Bank Z-score	9.2	11.0	18.1
Bank capital to total assets (%) Bank credit to bank deposits (%) Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets Other Indicators—Financial Markets	Bank non-performing loans to gross loans (%)			
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%) 18.5 53.2 33. Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) 93.8 113.1 151. H-statistic Lerner index Boone indicators—Financial Markets	Bank capital to total assets (%)			
Liquid assets to deposits and short term funding (%) Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index Boone indicators—Financial Markets	Bank credit to bank deposits (%)	64.0	49.8	51.1
Stability—Financial Markets Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 93.8 113.1 151. H-statistic Lerner index Boone indicator Other Indicators—Financial Markets	Regulatory capital to risk-weighted assets (%)			
Volatility of stock price index Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) 93.8 113.1 151. H-statistic Lerner index Boone indicator	Liquid assets to deposits and short term funding (%)	18.5	53.2	33.1
Other Indicators—Financial Institutions Bank concentration (%) </td <td>Stability—Financial Markets</td> <td></td> <td></td> <td></td>	Stability—Financial Markets			
Bank concentration (%) Bank deposits to GDP (%) 93.8 113.1 151. H-statistic Lerner index Boone indicator Other Indicators—Financial Markets	Volatility of stock price index			
Bank deposits to GDP (%) 93.8 113.1 151. H-statistic Lerner index Boone indicator Other Indicators—Financial Markets	Other Indicators—Financial Institutions			
H-statistic Lerner index Boone indicator Other Indicators—Financial Markets	Bank concentration (%)			
Lerner index Boone indicator Other Indicators—Financial Markets				151.1
Boone indicator Other Indicators—Financial Markets				
Other Indicators—Financial Markets	Boone indicator			
	Other to display Figure 1-1 Module			
1.42 2.1			1.42	2.10
			1.42	2.10

St. Lucia

Latin America & Caribbear	1		Upper mid	ldle in	come
Gross domestic product (\$ billions) Population (thousands)	1.2 174	Gross national Inflation (%)	income (\$ billio	ons)	1.2 0.6
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			73.5	74.5	110.9
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets		(%)	82.8	88.4	123.7
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDF					
Outstanding domestic private debt sec					
Outstanding domestic public debt secu					•
Outstanding international debt securiti	es to GL	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults Bank branches per 100,000 adults				5.1	9.5
Firms with line of credit to total firms (a	all firme\	(%)		5.1	9.0
Small firms with line of credit to total s					
Adults with an acct. at a formal fin. ins					
Adults saving at a fin. inst. to total adu					
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded compani					
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no	ites outs	tanding (%)			
Efficiency—Financial Institution	ıs				
Net interest margin (%)			5.6		4.5
Lending-deposit spread (%) Non-interest income to total income (%)	()		8.3	7.8	7.3 25.7
Overhead costs to total assets (%)	0)				3.2
Return on average assets (%)			1.9	2.1	0.1
Return on average equity (%)			18.4	18.8	1.1
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	eu/capii	.alization) (%)			•
Stability—Financial Institutions			40.7	40.0	47.
Bank Z-score Bank non-performing loans to gross loa	anc (%)		16.7	18.9	17.7
Bank capital to total assets (%)	alis (70)				
Bank credit to bank deposits (%)			105.6	95.3	185.5
Regulatory capital to risk-weighted ass	ets (%)				
Liquid assets to deposits and short ter	m fundir	ng (%)	10.3	11.5	28.6
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Inst	itution	s			
Bank concentration (%)			100.0		92.6
Bank deposits to GDP (%)			69.5	79.3	104.2
H-statistic					
Lerner index Boone indicator			-0.10	-0.10	-0.10
Other Indicators—Financial Mar					
Number of listed firms per 10,000 peo	μie				

St. Vincent & Grenadines

Latin America & Caribbea	an		Upper mic	ldle in	come
Gross domestic product (\$ millions) Population (thousands)	674.8 109	Gross national Inflation (%)	income (\$ milli	ions)	657.4 1.5
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)	2/3		52.9	44.9	49.6
Deposit money bank assets to GDP (Non-bank financial institutions' asset		(%)	64.7	60.1	63.1
Depth—Financial Markets					
Stock market capitalization to GDP (9	%)				
Stock market total value traded to GD					
Outstanding domestic private debt se					
Outstanding domestic public debt se					
Outstanding international debt securi	illes to GD	P (%)			
Access—Financial Institutions	;				
Bank accounts per 1,000 adults					10
Bank branches per 100,000 adults Firms with line of credit to total firms	(all firms)	(9()		5.1	10.0
Small firms with line of credit to total					
Adults with an acct. at a formal fin. in					
Adults saving at a fin. inst. to total ac		,			
Adults borrowing from frml. fin. inst. t	to total ad	ults (%)			
Access—Financial Markets					
Value traded of top 10 traded compa	nies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest comp	anies to to	ot. mkt. cap. (%)			
Corporate bonds to total bonds and r	notes outs	tanding (%)			
Efficiency—Financial Institution	ns				
Net interest margin (%)				. ::	
Lending-deposit spread (%)	(0/)		6.9	6.7	6.3
Non-interest income to total income of Overhead costs to total assets (%)	(%)			43.5	39.
Return on average assets (%)				2.2	0.
Return on average equity (%)				21.5	1.3
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ided/capit	alization) (%)			•
Stability—Financial Institution	s				
Bank Z-score	(84)			10.6	8.9
Bank non-performing loans to gross I	oans (%)				
Bank capital to total assets (%) Bank credit to bank deposits (%)			74.2	70.2	95.2
Regulatory capital to risk-weighted as	ssets (%)			10.2	33.2
Liquid assets to deposits and short to		ng (%)		20.0	14.4
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	stitution	s			
Bank concentration (%)		-			
Bank deposits to GDP (%)			72.2	64.6	62.3
H-statistic					
Lerner index					
Boone indicator					•
Other Indicators—Financial Ma Number of listed firms per 10,000 pe					

Sudan

Sub-Saharan Africa			Lower mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	67.0 33.6	Gross national Inflation (%)	income (\$ billio	ons)	60.4 13.0
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			1.8	8.4	10.9
Deposit money bank assets to GDP (9 Non-bank financial institutions' asset		(%)	2.1	9.7	15.1
Depth—Financial Markets					
Stock market capitalization to GDP (%	5)				
Stock market total value traded to GD					
Outstanding domestic private debt se					
Outstanding domestic public debt sec					
Outstanding international debt securit	ties to GD	P (%)	••		
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults	(-II 6:)	(0()			
Firms with line of credit to total firms Small firms with line of credit to total					
Adults with an acct. at a formal fin. in					6.9
Adults saving at a fin. inst. to total ad		addito (70)			3.4
Adults borrowing from frml. fin. inst. to		ults (%)			1.8
Access—Financial Markets					
Value traded of top 10 traded compar	nies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and n	otes outs	tanding (%)			
Efficiency—Financial Institutio	ns				
Net interest margin (%)			2.4	4.4	3.8
Lending-deposit spread (%)	0()				
Non-interest income to total income (%)		74.3	46.3	54.1
Overhead costs to total assets (%) Return on average assets (%)			6.0 0.1	4.8 0.8	3. ⁴ 1.6
Return on average equity (%)			1.7	9.5	11.7
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ded/capit	alization) (%)			
Stability—Financial Institution	s				
Bank Z-score			7.7	11.6	17.
Bank non-performing loans to gross lo	oans (%)				
Bank capital to total assets (%)			37.5	70.3	86.4
Bank credit to bank deposits (%) Regulatory capital to risk-weighted as	cate (%)		31.3	10.5	00.4
Liquid assets to deposits and short te		ng (%)	149.3	98.4	48.8
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)	recueron	•	94.8	93.5	56.3
Bank deposits to GDP (%)			5.3	12.2	12.
H-statistic					0.3
Lerner index			0.08	0.34	0.2
Boone indicator			-0.07	-0.06	-0.05
Other Indicators—Financial Ma	rkets				
Number of listed firms per 10,000 per	ople				

Suriname

Latin America & Caribbear	1		Upper mic	ldle in	come
Gross domestic product (\$ billions) Population (thousands)	4.4 525	Gross national Inflation (%)	income (\$ billio	ons)	4.2 6.9
			2000	2005	2010
Depth—Financial Institutions Bank private credit to GDP (%)			8.9	17.0	26.4
Deposit money bank assets to GDP (%))		12.3	20.9	27.
Non-bank financial institutions' assets		(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDF Outstanding domestic private debt sec		CDP (%)			
Outstanding domestic public debt sect					
Outstanding international debt securiti					
Access Financial Institutions					
Access—Financial Institutions Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms (a	all firms)	(%)			
Small firms with line of credit to total s					
Adults with an acct. at a formal fin. ins		adults (%)			
Adults saving at a fin. inst. to total adu Adults borrowing from frml. fin. inst. to		ulto (%)			
Addits borrowing from frim. fill. filst. to	total au	uits (70)			
Access—Financial Markets					
Value traded of top 10 traded compani Mkt cap. exclud. top 10 largest compa		, ,			
Corporate bonds to total bonds and no					
Efficiency—Financial Institution	ıs				
Net interest margin (%)					
Lending-deposit spread (%)			13.5	10.1	5.4
Non-interest income to total income (9	6)		60.3	54.3	21.
Overhead costs to total assets (%)					4
Return on average assets (%) Return on average equity (%)			0.6 9.4	1.7 26.7	1.4 19.8
Efficiency—Financial Markets Stock market turnover ratio (value trad	ed/capit	alization) (%)			
Stability Financial Institutions					
Stability—Financial Institutions Bank Z-score			13.6	16.2	16.8
Bank non-performing loans to gross loa	ans (%)				20.
Bank capital to total assets (%)	, ,				
Bank credit to bank deposits (%)			34.3	51.4	57.8
Regulatory capital to risk-weighted ass Liquid assets to deposits and short ter		ng (%)	 77.8	60.5	52.8
<u> </u>					
Stability—Financial Markets Volatility of stock price index					
Other Indicators Financial Inst	itution	•			
Other Indicators—Financial Inst Bank concentration (%)	u.iiUll	9			
Bank deposits to GDP (%)			17.5	35.1	65.
H-statistic					
Lerner index					
Boone indicator					
Other Indicators—Financial Mai	kets				

Swaziland

Sub-Saharan Africa			Lower mid	ldle in	come
Gross domestic product (\$ billions) Population (millions)	3.7 1.1	Gross national Inflation (%)	income (\$ billi	ons)	3.5 4.5
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			12.6	18.9	23.
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets		(%)	13.2	21.4	25.
	10 001	(70)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)			5.4	8.3	
Stock market total value traded to GDF	. ,	CDP (%)	0.0	0.0	
Outstanding domestic private debt sec Outstanding domestic public debt secu					
Outstanding international debt securiti					
Access—Financial Institutions				252	45
Bank accounts per 1,000 adults Bank branches per 100,000 adults				352 5.8	45 5.
Firms with line of credit to total firms (a	all firme\	(%)		21.9	
Small firms with line of credit to total firms (a				21.3	
Adults with an acct. at a formal fin. ins					28.
Adults saving at a fin. inst. to total adu		(,			17.
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			11.
Access—Financial Markets Value traded of top 10 traded compani Mkt cap. exclud. top 10 largest compan Corporate bonds to total bonds and no	nies to to	ot. mkt. cap. (%)		 	
Efficiency—Financial Institution	s				
Net interest margin (%)			0.1	6.4	5.
Lending-deposit spread (%)			7.5	6.6	5.
Non-interest income to total income (%	b)		32.0	41.9	47.
Overhead costs to total assets (%)			7.4 0.8	7.3 2.7	5. 2.
Return on average assets (%) Return on average equity (%)			17.1	17.8	18.
Efficiency—Financial Markets Stock market turnover ratio (value trad	ed/capit	alization) (%)	0.2	0.0	
Stability—Financial Institutions Bank Z-score			6.9	11.9	11.
Bank non-performing loans to gross loa	ans (%)			7.0	8.
Bank capital to total assets (%)	(70)			14.4	12.
Bank credit to bank deposits (%)			70.3	107.4	102.
Regulatory capital to risk-weighted ass	ets (%)			17.3	20.
Liquid assets to deposits and short ter	m fundir	ng (%)	39.3	15.7	44.
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Inst	itution	e			
Bank concentration (%)		-	91.9	67.7	84.
Bank deposits to GDP (%)			19.5	18.8	22.
H-statistic					-
Lerner index			0.11	0.20	0.1
Boone indicator			-0.27	-0.23	-0.1
Other Indicators—Financial Mar			0.00	0.00	0.0
Number of listed firms per 10,000 peo	pie		0.06	0.06	0.0

Sweden

	High i	
Gross domestic product (\$ billions) 461.9 Gross n Population (millions) 9.4 Inflation	ational income (\$ billions) n (%)	471.2 1.2
	2000 2005	201
Depth—Financial Institutions		
Bank private credit to GDP (%)	39.8 102.6	3 124.
Deposit money bank assets to GDP (%)	46.1 110.7	7 138.
Non-bank financial institutions' assets to GDP (%)	36.7 20.3	3 17
Depth—Financial Markets		
Stock market capitalization to GDP (%)	134.4 104.4	
Stock market total value traded to GDP (%)	122.0 117.2	
Outstanding domestic private debt securities to GDP (%)		
Outstanding domestic public debt securities to GDP (%)		
Outstanding international debt securities to GDP (%)	40.3 47.4	1 89.
Access—Financial Institutions		
Bank accounts per 1,000 adults		
Bank branches per 100,000 adults		
Firms with line of credit to total firms (all firms) (%)		
Small firms with line of credit to total small firms (%)		
Adults with an acct. at a formal fin. inst. to tot. adults (9	6)	
Adults saving at a fin. inst. to total adults (%)		
Adults borrowing from frml. fin. inst. to total adults (%)		. 23.
Access—Financial Markets		
Value traded of top 10 traded companies to tot. val. trac		
Mkt cap. exclud. top 10 largest companies to tot. mkt. c Corporate bonds to total bonds and notes outstanding (
Efficiency—Financial Institutions		
Net interest margin (%)	2.0 1.4	1.
Lending-deposit spread (%)	3.7 2.5	5
Non-interest income to total income (%)	49.3 47.3	7 38.
Overhead costs to total assets (%)	1.5 1.3	l 1.
Return on average assets (%)	0.7 0.5	5 0.
Return on average equity (%)	20.4 14.7	7 6.
Efficiency—Financial Markets		
Stock market turnover ratio (value traded/capitalization)	(%) 109.2 119.9	91.
Stability—Financial Institutions		
Bank Z-score	16.5 16.0	
Bank non-performing loans to gross loans (%)	0.8	
Bank capital to total assets (%)	4.8	
Bank credit to bank deposits (%)	229.3 236.3	
Regulatory capital to risk-weighted assets (%)	10.1	
Liquid assets to deposits and short term funding (%)	43.0 38.9	9 56.
Stability—Financial Markets	00.4 40.4	. 40
Volatility of stock price index	29.4 16.9	9 40.
Other Indicators—Financial Institutions		
Bank concentration (%)	52.6 59.7	
Bank deposits to GDP (%)	42.0 43.0	
H-statistic		
Lerner index	0.08 0.22	
Boone indicator	-0.05 -0.06	6 -0.0
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.33 0.28	3 0.3

Switzerland

Propulation (millions) 7.8 Inflation (%) 2000 2005 2015 2016 20				Н	ligh in	come
Depth	,			me (\$ billio	ons)	570.2 0.7
Bank private credit to GDP (%) 159.5 159.3 172. Deposit money bank assets to GDP (%) 172.9 171.6 186. Non-bank financial institutions' assets to GDP (%) 172.9 171.6 186. Depth—Financial Markets Stock market capitalization to GDP (%) 281.9 236.5 221. Stock market total value traded to GDP (%) 217.8 215.8 160. Outstanding domestic public debt securities to GDP (%) 31.5 30. Outstanding domestic public debt securities to GDP (%) 31.5 30. Outstanding international debt securities to GDP (%) 35.8 73.6 89. Access—Financial Institutions Bank accounts per 1,000 adults 5.5 5.7 52. Firms with line of credit to total firms (all firms) (%) 5.5 5.7 52. Firms with line of credit to total firms (all firms) (%) 5.5 5.7 52. Adults with an acct. at a formal fin. inst. to tot. adults (%) 5.5 5.7 52. Adults borrowing from frml. fin. inst. to tot. adults (%) 5.5 5.7 52. Access—Financial Markets Value traded of top 10 traded companies to tot. wil. traded (%) 67.0 66.8 69. Mixt cap. exclud. top 10 largest companies to tot. wil. traded (%) 67.0 66.8 69. Mixt cap. exclud. top 10 largest companies to tot. mixt. cap. (%) 28.2 30.3 39. Corporate bonds to total bonds and notes outstanding (%) 69.9 51.8 58. Efficiency—Financial Institutions Non-interest income to total income (%) 66.7 70.2 76. Overhead costs to total assets (%) 1.3 1.4 0. Underling-deposit spread (%) 1.0 0.9 0. Return on average assets (%) 1.0 0.9 0. Bank capital to total assets (%) 1.0 0.9 0. Bank capital to total assets (%) 1.0 0.9 0. Bank capital to total assets (%) 1.0 0.9 0. Bank capital to total assets (%) 1.0 0.9 0. Bank capital to total assets (%) 1.3 1.7 11.6 18.1 17.6 14.1 17. Bank non-performing loans to gross loans (%) 5.9 6.6 6.2 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0				2000	2005	2010
Deposit money bank assets to GDP (%)	Depth—Financial Institutions			450.5	450.0	470
Non-bank financial institutions' assets to GDP (%)						
Stock market capitalization to GDP (%) 281.9 236.5 221.		DP (%)			100.0
Stock market capitalization to GDP (%) 281.9 236.5 221.	Depth—Financial Markets					
Outstanding domestic private debt securities to GDP (%) 39.4 31.5 30 Outstanding domestic public debt securities to GDP (%) 21.4 31.4 23 Outstanding international debt securities to GDP (%) 35.8 73.6 89 Access—Financial Institutions Bank branches per 1,00,00 adults Bank branches per 100,000 adults Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults saving at a fin. inst. to total adults (%) Adults sborrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. wal. traded (%) 67.0 66.8 69 Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 28.2 30.3 39 Selfficiency—Financial Institutions 1.3 1.4 0 Lending-deposit spread (%) 1.3 1.4 0 <	Stock market capitalization to GDP (%)			281.9	236.5	221.
Outstanding domestic public debt securities to GDP (%) 21.4 31.4 23. Outstanding international debt securities to GDP (%) 35.8 73.6 89. Access — Financial Institutions </td <td>Stock market total value traded to GDP (%)</td> <td></td> <td></td> <td>217.8</td> <td>215.8</td> <td>160.</td>	Stock market total value traded to GDP (%)			217.8	215.8	160.
Outstanding international debt securities to GDP (%) 35.8 73.6 89. Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Sank branches per 100,000 adults Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults aving at a fin. inst. to total adults (%) Adults baving from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Return on average equity (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%) Bank capital to tota						30.
Access—Financial Institutions Bank accounts per 1,000 adults Bank branches per 100,000 adults Brims with line of credit to total firms (all firms) (%) Brims with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults with an acct. at a formal fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Bank cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Peturn on average assets (%) Peturn on average equity (%) Stability—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) Stability—Financial Institutions Bank capital to total assets (%) Bank capital to total asse						23.
Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%) Adults saving at a fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%) Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Stock market turnover ratio (value traded/capitalization) (%) Bank Cascore Bank Rancedit to bank deposits (%) Bank capital to total assets (%) Bank capital to total assets (%) Bank credit to bank deposits	Outstanding international debt securities to	GD	P (%)	35.8	73.6	89.
Bank branches per 100,000 adults	Access—Financial Institutions					
Firms with line of credit to total firms (all firms) (%)					 FC 7	F0
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%) Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%) Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) 67.0 66.8 69. Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 28.2 30.3 39. Corporate bonds to total bonds and notes outstanding (%) 69.9 51.8 58. Efficiency—Financial Institutions Lending-deposit spread (%) 1.3 1.4 0. Lending-deposit spread (%) 1.3 2.6 2 Non-interest income to total income (%) 66.7 70.2 76. Overhead costs to total assets (%) 1.0 0.9 0. Return on average assets (%) 1.0 0.9 0. Efficiency—Financial Markets Stability—Financial Institutions Bank capital to total asse		mc\	(9/)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)	•	,	` '			
Adults saving at a fin. inst. to total adults (%)						
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%) 67.0 66.8 69. Mikt cap. exclud. top 10 largest companies to tot. mikt. cap. (%) 28.2 30.3 39. Corporate bonds to total bonds and notes outstanding (%) 69.9 51.8 58. Efficiency—Financial Institutions Net interest margin (%) 1.3 1.4 0. Lending-deposit spread (%) 1.3 2.6 2. Non-interest income to total income (%) 66.7 70.2 76. Overhead costs to total assets (%) 2.1 1.4 2. Return on average assets (%) 1.0 0.9 0. Return on average aguity (%) 19.4 19.9 5. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 82.9 100.3 77. Stability—Financial Institutions Bank Z-score 17.6 14.1 17. Bank non-performing loans to gross loans (%) 2.0 5.0 0.5 0. Bank capital to total assets (%) 2.1 11.4 17. Regulatory capital to risk-weighted assets (%) 2.1 12.4 17. Liquid assets to deposits and short term funding (%) 55.9 64.6 62. Stability—Financial Markets Volatility of stock price index 16.8 13.0 23. Other Indicators—Financial Institutions Bank concentration (%) 80.7 81.2 80. Bank concentration (%) 80.7 81.2 80. Bank deposits to GDP (%) 129.4 135.3 145. H-statistic 0. Lerner index 0.23 0.26 0.2 Boone indicators—Financial Markets			(,			
Value traded of top 10 traded companies to tot. val. traded (%) 67.0 66.8 69. Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 28.2 30.3 39. Corporate bonds to total bonds and notes outstanding (%) 69.9 51.8 58. Efficiency—Financial Institutions Net interest margin (%) 1.3 1.4 0. Lending-deposit spread (%) 1.3 2.6 2 Non-interest income to total income (%) 66.7 70.2 76. Overhead costs to total assets (%) 2.1 1.4 2. Return on average assets (%) 1.0 0.9 5. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 82.9 100.3 77. Stability—Financial Institutions Bank Capital to total assets (%) . . 0.5 0. Bank capital to total assets (%) . . 5.1 5. Bank capital to total assets (%) . . 5.1 5. Bank capital to total assets (%) . . 5.1 5.			ults (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 28.2 30.3 39. Corporate bonds to total bonds and notes outstanding (%) 69.9 51.8 58. Efficiency—Financial Institutions Net interest margin (%) 1.3 1.4 0. Lending-deposit spread (%) 1.3 2.6 2 Non-interest income to total income (%) 66.7 70.2 76. Overhead costs to total assets (%) 1.0 0.9 0. Return on average assets (%) 1.0 0.9 5. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 82.9 100.3 77. Stability—Financial Institutions Bank 2-score 17.6 14.1 17. Bank con-performing loans to gross loans (%) . . 0.5 0. Bank capital to total assets (%) . . 5.1 5.1 1. Bank capital to total assets (%) . . 5.1 1. 11.4 17. Bank capital to total assets (%) . . 5.1 1. 11	Access—Financial Markets					
Efficiency—Financial Institutions 1.3 1.4 0.						69.
Stability						
Net interest margin (%)	Corporate bonds to total bonds and notes of	outs	tanding (%)	69.9	51.8	58.8
Lending-deposit spread (%) 1.3 2.6 2 Non-interest income to total income (%) 66.7 70.2 76. Overhead costs to total assets (%) 2.1 1.4 2. Return on average assets (%) 1.0 0.9 5. Return on average equity (%) 19.4 19.9 5. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 82.9 100.3 77. Stability—Financial Institutions Bank 2-score 17.6 14.1 17. Bank non-performing loans to gross loans (%) . 0.5 0. Bank capital to total assets (%) . . 5.1 5. Bank capital to total assets (%) . . 5.1 1. Bank capital to total assets (%) . . 11.4 11.4 Regulatory capital to risk-weighted assets (%) . . 12.4 17. Liquid assets to deposits and short term funding (%) 55.9 64.6 62. Stability—Financial Markets Voltarility of stock price index 16.8	Efficiency—Financial Institutions					
Non-interest income to total income (%) 66.7 70.2 76.						
Overhead costs to total assets (%) 2.1 1.4 2. Return on average assets (%) 1.0 0.9 0. Return on average equity (%) 19.4 19.9 5. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 82.9 100.3 77. Stability—Financial Institutions Bank Captal Institutions 17.6 14.1 17. Bank non-performing loans to gross loans (%) . 0.5 0. Bank capital to total assets (%) . . 5.1 5. Bank credit to bank deposits (%) . . 12.4 17. Liquid assets to deposits and short term funding (%) 55.9 64.6 62. Stability—Financial Markets Volatility of stock price index 16.8 13.0 23. Other Indicators—Financial Institutions 80.7 81.2 80. Bank deposits to GDP (%) 129.4 135.3 145. H-statistic <	•					
Return on average assets (%) 1.0 0.9 0. Return on average equity (%) 19.4 19.9 5. Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%) 82.9 100.3 77. Stability—Financial Institutions Bank Z-score 17.6 14.1 17. Bank con-performing loans to gross loans (%) 0.5 0. Bank capital to total assets (%) 5.1 5. Bank credit to bank deposits (%) 12.4 17. Liquid assets to deposits and short term funding (%) 55.9 64.6 62. Stability—Financial Markets Volatility of stock price index 16.8 13.0 23. Other Indicators—Financial Institutions 80.7 81.2 80. Bank deposits to GDP (%) 129.4 135.3 145. H-statistic Lerner index 0.23 0.26 0.2 Boone indicator -0.07						
Return on average equity (%) 19.4 19.9 5.						0.:
Stability	Return on average equity (%)					5.
Stability—Financial Institutions	Efficiency—Financial Markets					
Bank Z-score 17.6 14.1 17.8 Bank non-performing loans to gross loans (%) 0.5 0.5 Bank capital to total assets (%) 5.1 5. Bank credit to bank deposits (%) 135.9 117.4 116. Regulatory capital to risk-weighted assets (%) 12.4 17. Liquid assets to deposits and short term funding (%) 55.9 64.6 62. Stability—Financial Markets Volatility of stock price index 16.8 13.0 23. Other Indicators—Financial Institutions Bank deposits to GDP (%) 129.4 135.3 145. H-statistic 0. Lerner index 0.23 0.26 0.2 Boone indicator -0.07 -0.05 -0.0 Other Indicators—Financial Markets	Stock market turnover ratio (value traded/c	apit	alization) (%)	82.9	100.3	77.
Bank non-performing loans to gross loans (%) 0.5 0.5 Bank capital to total assets (%) 5.1 5. Bank credit to bank deposits (%) 135.9 117.4 116. Regulatory capital to risk-weighted assets (%) 12.4 17. Liquid assets to deposits and short term funding (%) 55.9 64.6 62. Stability—Financial Markets Volatility of stock price index 16.8 13.0 23. Other Indicators—Financial Institutions Bank deposits to GDP (%) 129.4 135.3 145. H-statistic 0. Lerner index 0.23 0.26 0.2 Boone indicator -0.07 -0.05 -0.0	Stability—Financial Institutions					
Bank capital to total assets (%) 5.1 5. Bank credit to bank deposits (%) 135.9 117.4 116. Regulatory capital to risk-weighted assets (%) 12.4 17. Liquid assets to deposits and short term funding (%) 55.9 64.6 62. Stability—Financial Markets Volatility of stock price index 16.8 13.0 23. Other Indicators—Financial Institutions Bank concentration (%) 80.7 81.2 80. Bank deposits to GDP (%) 129.4 135.3 145. H-statistic 0.2 Lerner index 0.23 0.26 0.2 Boone indicator -0.07 -0.05 -0.0 Other Indicators—Financial Markets		0/\				
Bank credit to bank deposits (%) 135.9 117.4 116. Regulatory capital to risk-weighted assets (%) . 12.4 17. Liquid assets to deposits and short term funding (%) 55.9 64.6 62. Stability—Financial Markets Volatility of stock price index 16.8 13.0 23. Other Indicators—Financial Institutions Bank concentration (%) 80.7 81.2 80. Bank deposits to GDP (%) 129.4 135.3 145. H-statistic . . . 0.2 Lerner index 0.23 0.26 0.2 Boone indicator -0.07 -0.05 -0.0 Other Indicators—Financial Markets		%)				
Regulatory capital to risk-weighted assets (%) 12.4 17. Liquid assets to deposits and short term funding (%) 55.9 64.6 62. Stability—Financial Markets Volatility of stock price index 16.8 13.0 23. Other Indicators—Financial Institutions Bank concentration (%) 80.7 81.2 80. Bank deposits to GDP (%) 129.4 135.3 145. H-statistic 0. Lerner index 0.23 0.26 0.2 Boone indicator -0.07 -0.05 -0.0 Other Indicators—Financial Markets						
Liquid assets to deposits and short term funding (%) 55.9 64.6 62. Stability—Financial Markets Volatility of stock price index 16.8 13.0 23. Other Indicators—Financial Institutions Bank concentration (%) 80.7 81.2 80. Bank deposits to GDP (%) 129.4 135.3 145. H-statistic 0. Lerner index 0.23 0.26 0.2 Boone indicators—Financial Markets		%)				
Volatility of stock price index 16.8 13.0 23. Other Indicators—Financial Institutions Bank concentration (%) 80.7 81.2 80. Bank deposits to GDP (%) 129.4 135.3 145. H-statistic 0.2 Lerner index 0.23 0.26 0.2 Boone indicator -0.07 -0.05 -0.0 Other Indicators—Financial Markets			g (%)			62.
Other Indicators—Financial Institutions Bank concentration (%) 80.7 81.2 80. Bank deposits to GDP (%) 129.4 135.3 145. H-statistic 0. Lerner index 0.23 0.26 0.2 Boone indicator -0.07 -0.05 -0.0 Other Indicators—Financial Markets	Stability—Financial Markets					
Bank concentration (%) 80.7 81.2 80.8 Bank deposits to GDP (%) 129.4 135.3 145. H-statistic 0. Lerner index 0.23 0.26 0.2 Boone indicator -0.07 -0.05 -0.0 Other Indicators—Financial Markets	Volatility of stock price index			16.8	13.0	23.
Bank deposits to GDP (%) 129.4 135.3 145. H-statistic 0. Lerner index 0.23 0.26 0.2 Boone indicator -0.07 -0.05 -0.0 Other Indicators—Financial Markets		ions	3			
H-statistic 0. Lerner index 0.23 0.26 0.2 Boone indicator -0.07 -0.05 -0.0 Other Indicators—Financial Markets	Bank concentration (%)					80.
Lerner index 0.23 0.26 0.2 Boone indicator -0.07 -0.05 -0.0 Other Indicators—Financial Markets				129.4		
Boone indicator -0.07 -0.05 -0.0 Other Indicators—Financial Markets				0.00		0.
	Boone indicator					-0.0
	Other Indicators—Financial Market					
	Number of listed firms per 10,000 people	3		0.35	0.35	0.3

Syrian Arab Republic

Middle East & North Africa			Lower mid	ldle in	come
Gross domestic product (\$ billions) Population (millions)	59.1 20.4	Gross national Inflation (%)	income (\$ billi	ons)	57.3 4.4
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			8.2	11.7	19.9
Deposit money bank assets to GDP (%)			34.7	30.9	43.2
Non-bank financial institutions' assets t	o GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)					
Stock market total value traded to GDP	. ,	000 (0/)			
Outstanding domestic private debt secu Outstanding domestic public debt secur					
Outstanding international debt securitie		. ,			
Access—Financial Institutions					
Bank accounts per 1,000 adults					220
Bank branches per 100,000 adults				2.5	3.8
Firms with line of credit to total firms (al	l firms)	(%)		2.0	
Small firms with line of credit to total sn					
Adults with an acct. at a formal fin. inst.					23.3
Adults saving at a fin. inst. to total adult	ts (%)				5.1
Adults borrowing from frml. fin. inst. to t	otal ad	ults (%)			13.1
Access—Financial Markets					
Value traded of top 10 traded companie					
Mkt cap. exclud. top 10 largest compan					
Corporate bonds to total bonds and not	es outs	tanding (%)			
Efficiency—Financial Institutions	3				
Net interest margin (%)				2.2	2.4
Lending-deposit spread (%)			5.0	1.5	3.7
Non-interest income to total income (%) Overhead costs to total assets (%))			7.2 3.3	32.0 1.5
Return on average assets (%)			0.2	-1.8	0.5
Return on average equity (%)			15.0	-50.4	4.1
Efficiency—Financial Markets Stock market turnover ratio (value trade	d/capit	alization) (%)			
	-,,				
Stability—Financial Institutions Bank Z-score			1.1	2.6	15.1
Bank non-performing loans to gross loan	ns (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)			22.1	31.9	34.1
Regulatory capital to risk-weighted asse Liquid assets to deposits and short term		ng (%)	 101.7	 121.2	53.8
		-6 (~)	10111		
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Insti	tution	s			
Bank concentration (%)		-		97.5	64.7
			33.7	42.0	43.5
Dalik deposits to GDP (%)					
Bank deposits to GDP (%) H-statistic					
H-statistic				-0.07	-0.08
H-statistic Lerner index	cets				-0.08

Tajikistan

Europe & Central Asia			l	_ow in	come
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (9) Poepth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GOUtstanding domestic public debt securities to GOUTSTAND (STOCK) Bank accounts per 1,000 adults Bank branches per 100,000 adults Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) ('Small firms with line of credit to total small firms Adults with an acct. at a formal fin. inst. to tot. a Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults Corporate bonds to total bonds and notes outstate Efficiency—Financial Markets Value traded of top 10 traded companies to tot. Corporate bonds to total bonds and notes outstate Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average assets (%) Efficiency—Financial Markets Stock market turnover ratio (value traded/capita) Stability—Financial Institutions Bank Z-score Bank non-performing loans to gross loans (%) Bank capital to total assets (%)	Gross national income (\$ billions) Inflation (%)		ons)	5.6 6.4	
			2000	2005	2010
Depth—Financial Institutions					
			11.8	14.3	
		(%)	11.9	14.5	11.9
Denth—Financial Markets					
)				
Outstanding international debt securit	ies to GL	P (%)			•
Access—Financial Institutions					
	all firme\	(0/)			33.6
					26.7
					2.5
		(),			0.3
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			4.8
Access—Financial Markets					
	ies to tot	. val. traded (%)			
Corporate bonds to total bonds and no	otes outs	tanding (%)			
-	15				
				8.4	6.3
	v.\		24.3	13.5 61.2	18.0 40.3
	10)			9.8	5.0
				3.0	0.8
Return on average equity (%)				14.6	4.5
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	led/capit	alization) (%)			
Stability—Financial Institutions	;				
	(0()			17.5	9.4
	ans (%)				
Bank credit to bank deposits (%)			419.6	287.6	
Regulatory capital to risk-weighted ass	sets (%)			201.0	
Liquid assets to deposits and short ter		ng (%)		40.9	14.2
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)				100.0	100.0
Bank deposits to GDP (%)			2.8	4.5	10.8
H-statistic					
Lerner index Boone indicator				0.11	0.27
Other Indicators—Financial Ma Number of listed firms per 10,000 peo					
ivamber of fisted fiffis per 10,000 per	pie				

Tanzania

Sub-Saharan Africa				ow in	COIIIE	
Gross domestic product (\$ billions) Population (millions)	22.9 44.8	Gross national inco Inflation (%)	me (\$ billio	ons)	22.8 6.2	
			2000	2005	2010	
Depth—Financial Institutions						
Bank private credit to GDP (%)			3.9	8.4	14.6	
Deposit money bank assets to GDP (9	6)		8.6	14.1	22.6	
Non-bank financial institutions' asset	s to GDP ((%)				
Depth—Financial Markets						
Stock market capitalization to GDP (%	5)		2.0	4.3		
Stock market total value traded to GD			0.2	0.1	0.2	
Outstanding domestic private debt se						
Outstanding domestic public debt sed						
Outstanding international debt securi	ties to GD	P (%)				
Access—Financial Institutions						
Bank accounts per 1,000 adults			25	83	13:	
Bank branches per 100,000 adults			1.1	1.2	1.8	
Firms with line of credit to total firms				16.3		
Small firms with line of credit to total				11.3		
Adults with an acct. at a formal fin. in		adults (%)			17.3	
Adults saving at a fin. inst. to total ad					11.9	
Adults borrowing from frml. fin. inst. t	o total ad	ults (%)			6.6	
Access—Financial Markets						
Value traded of top 10 traded compar						
Mkt cap. exclud. top 10 largest comp						
Corporate bonds to total bonds and n	otes outs	tanding (%)				
Efficiency—Financial Institutio	ns					
Net interest margin (%)			12.0	4.6	5.0	
Lending-deposit spread (%)	0()		14.2	10.5	8.0	
Non-interest income to total income (%)			37.6	40.2	
Overhead costs to total assets (%)				4.9	5.6	
Return on average assets (%)			0.9	2.3	1.5	
Return on average equity (%)			4.2	27.9	13.1	
Efficiency—Financial Markets		aliantian) (0()	15.4	2.4		
Stock market turnover ratio (value tra	иеи/сарп	anzation) (%)	15.4	2.4		
Stability—Financial Institution	S		6.1	16.4	10.9	
Bank Z-score	2000 (0/)		6.4	16.4	19.8	
Bank non-performing loans to gross lo	Jalis (%)					
Bank capital to total assets (%) Bank credit to bank deposits (%)			33.1	45.9	83.3	
Regulatory capital to risk-weighted as	cotc (%)		33.1	40.9	03.	
Liquid assets to deposits and short to		ıg (%)	39.0	70.9	28.8	
Stability—Financial Markets						
Volatility of stock price index					49.4	
Other Indicators—Financial Ins	titution	s				
Bank concentration (%)				55.5	55.8	
Bank deposits to GDP (%)			11.4	17.9	25.3	
H-statistic						
Lerner index				0.20	0.30	
Boone indicator			0.00	-0.09	-0.13	
Other Indicators—Financial Ma	ırkets					

Thailand

East Asia & Pacific	Upper middle inco	m
Gross domestic product (\$ billions) 318.9 Gross na Population (millions) 69.1 Inflation	· · · · · · · · · · · · · · · · · · ·	05.: 3.:
	2000 2005 2	01
Depth—Financial Institutions	116.6 07.0	02
Bank private credit to GDP (%) Deposit money bank assets to GDP (%)		92. 04.
Non-bank financial institutions' assets to GDP (%)		8.
Depth—Financial Markets		
Stock market capitalization to GDP (%)	34.6 69.1	67.
Stock market total value traded to GDP (%) Outstanding demostic private debt securities to CDP (%)		57. 18.
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)		18. 47.
Outstanding international debt securities to GDP (%)	11.3 6.1	3.
Access—Financial Institutions		
Bank accounts per 1,000 adults		,12
Bank branches per 100,000 adults		11.
Firms with line of credit to total firms (all firms) (%) Small firms with line of credit to total small firms (%)		
Adults with an acct. at a formal fin. inst. to tot. adults (%		72.
Adults saving at a fin. inst. to total adults (%)	•	42.
Adults borrowing from frml. fin. inst. to total adults (%)		19.
Access—Financial Markets		
Value traded of top 10 traded companies to tot. val. trad Mkt cap. exclud. top 10 largest companies to tot. mkt. cap.		38. 54.
Corporate bonds to total bonds and notes outstanding (26.
Efficiency—Financial Institutions		
Net interest margin (%)	1.8 2.8	2.
Lending-deposit spread (%)	4.5 3.9 36.0 24.4	4. 28.
Non-interest income to total income (%) Overhead costs to total assets (%)	2.0 1.8	20. 1.
Return on average assets (%)	-0.1 1.3	1.
Return on average equity (%)	-1.9 15.2	11.
Efficiency—Financial Markets	. (0() 40.0 70.0 4	
Stock market turnover ratio (value traded/capitalization)	49.0 73.3 1	117.
Stability—Financial Institutions Bank Z-score	1.8 4.2	4.
Bank non-performing loans to gross loans (%)	9.1	3.
Bank capital to total assets (%)	9.0	11.
Bank credit to bank deposits (%)		00.
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)		16. 16.
Stability—Financial Markets		
Volatility of stock price index	42.0 22.3	29.
Other Indicators—Financial Institutions	,	-
Bank concentration (%)	49.6 43.7	37.
Bank deposits to GDP (%) H-statistic		79. 0.
Lerner index	0.08 0.34	0.3
Boone indicator		0.0
Other Indicators—Financial Markets		
Number of listed firms per 10,000 people	0.06 0.08	0.0

Timor-Leste

East Asia & Pacific	Lower mid	ldle in	come	
Gross domestic product (\$ millions) 875.1 Gross nati Population (millions) 1.1 Inflation (*	onal income (\$ billio%)	ons)	3.2 6.8	
	2000	2005	2010	
Depth—Financial Institutions Pank private gradit to CDR (%)		29.2	15.2	
Bank private credit to GDP (%) Deposit money bank assets to GDP (%)		29.2	15.2	
Non-bank financial institutions' assets to GDP (%)				
Depth—Financial Markets				
Stock market capitalization to GDP (%)				
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%)				
Outstanding domestic public debt securities to GDP (%)				
Outstanding international debt securities to GDP (%)				
Access—Financial Institutions				
Bank accounts per 1,000 adults				
Bank branches per 100,000 adults				
Firms with line of credit to total firms (all firms) (%)			6.9	
Small firms with line of credit to total small firms (%)			5.2	
Adults with an acct. at a formal fin. inst. to tot. adults (%)				
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)				
Addits borrowing from finit. IIII. IIIst. to total addits (%)				
Access—Financial Markets	1.404			
Value traded of top 10 traded companies to tot. val. tradeo Mkt cap. exclud. top 10 largest companies to tot. mkt. cap				
Corporate bonds to total bonds and notes outstanding (%)				
Efficiency—Financial Institutions				
Net interest margin (%)				
Lending-deposit spread (%)		15.9	10.2	
Non-interest income to total income (%)				
Overhead costs to total assets (%)				
Return on average assets (%) Return on average equity (%)				
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (9	%)			
Chabilla. Financial Institutions				
Stability—Financial Institutions Bank Z-score				
Bank non-performing loans to gross loans (%)				
Bank capital to total assets (%)				
Bank credit to bank deposits (%)	14.6	139.0	22.7	
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)				
Stability—Financial Markets				
Volatility of stock price index				
Other Indicators—Financial Institutions				
Bank concentration (%)				
Bank deposits to GDP (%)		21.2	43.0	
H-statistic				
Lerner index				
Boone indicator	**			
Other Indicators—Financial Markets				
Number of listed firms per 10,000 people				



Sub-Saharan Africa	I	_ow in	come
Gross domestic product (\$ billions) 3.2 Gross national inco Population (millions) 6.0 Inflation (%)	me (\$ billio	ons)	3.1 1.8
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	15.7	16.9	20.7
Deposit money bank assets to GDP (%)	17.0	18.7	28.9
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults		53	181
Bank branches per 100,000 adults		1.4	3.7
Firms with line of credit to total firms (all firms) (%)			21.6
Small firms with line of credit to total small firms (%)			22.2
Adults with an acct. at a formal fin. inst. to tot. adults (%)			10.2
Adults saving at a fin. inst. to total adults (%)			3.6
Adults borrowing from frml. fin. inst. to total adults (%)			3.8
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (%) Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)	8.3 54.2 6.7 1.9 31.7	3.1 74.7 5.3 1.5 12.9	1.3 53.4 4.3 1.4 15.2
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	9.7	8.3	7.6
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)	100.2	70 /	60.2
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	100.2	78.4	68.2
Liquid assets to deposits and short term funding (%)	53.9	52.7	51.8
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institutions Bank concentration (%)	100.0	100.0	100.0
Bank deposits to GDP (%)	14.8	21.9	31.4
H-statistic	11.0	21.0	01.1
Lerner index			
Boone indicator	0.71	0.28	0.00
Other Indicators—Financial Markets Number of listed firms per 10,000 people			

Tonga

Gross domestic product (\$ millions) 357.5 Gross national incorpopulation (thousands) 104 Inflation (%)	ome (\$ milli	ons)	361.7
			3.6
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	38.7	45.0	44.8
Deposit money bank assets to GDP (%)	43.1	49.4	49.5
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults		20.5	01.5
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%)		20.5	21.5
Small firms with line of credit to total small firms (%)			54.3 52.9
Adults with an acct. at a formal fin. inst. to tot. adults (%)			02.0
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			-
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)		_ ::	
Lending-deposit spread (%)	6.0	5.5	7.5
Non-interest income to total income (%)			
Overhead costs to total assets (%) Return on average assets (%)			
Return on average easiets (%)			
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score			
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	120.6	121.0	128.1
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)			
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)			
Bank deposits to GDP (%)	31.3	39.5	71.2
H-statistic			
H-statistic Lerner index			
Lerner index			

Trinidad and Tobago

		ligh in	Come
Gross domestic product (\$ billions) 20.9 Gross national inc Population (millions) 1.3 Inflation (%)	ome (\$ billi	ons)	19.9 10.5
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	29.6	24.7	34.8
Deposit money bank assets to GDP (%)	35.4	30.6	44.3
Non-bank financial institutions' assets to GDP (%)	11.2	7.0	3.8
Depth—Financial Markets			
Stock market capitalization to GDP (%)	52.6	106.3	57.9
Stock market total value traded to GDP (%)	1.4	3.6	0.9
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)	8.7	6.9	14.4
Outstanding international debt securities to GDP (%)	0.1	0.9	14.4
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			75.9
Adults saving at a fin. inst. to total adults (%)			44.4
Adults borrowing from frml. fin. inst. to total adults (%)			8.4
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	0.1	0.0	5.2
Lending-deposit spread (%)	8.3	6.9	7.8
Non-interest income to total income (%)	36.8	44.5	30.6
Overhead costs to total assets (%)	4.2	4.0	4.8
Return on average assets (%)	2.4	3.0	1.2
Return on average equity (%)	17.7	21.6	6.3
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	2.5	3.7	1.7
Stability—Financial Institutions			
Bank Z-score	27.1	29.0	36.6
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)	75.6	78.5	58.7
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	75.0	10.5	30.7
Liquid assets to deposits and short term funding (%)	38.5	35.0	32.2
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	63.1	69.1	96.3
Bank deposits to GDP (%)	38.9	31.4	51.2
H-statistic			0.5
Lerner index	0.25	0.30	0.34
	0.10	-0.06	-0.04
Boone indicator	-0.10	0.00	
	-0.10		

Tunisia

Middle East & North Afric	a	U	pper mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	44.2 10.5	Gross national in Inflation (%)	come (\$ billio	ons)	42.0 4.4
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			48.1	53.2	60.0
Deposit money bank assets to GDP (9			52.4	58.5	64.5
Non-bank financial institutions' asset	s to GDP	(%)	9.2	3.0	3.0
Depth—Financial Markets					
Stock market capitalization to GDP (9			12.0	8.4	21.
Stock market total value traded to GD	. ,	ODD (0/)	2.3	1.0	3.2
Outstanding domestic private debt se					
Outstanding domestic public debt sec Outstanding international debt securi		` '	6.7	11.1	7.9
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults			12.0	12.2	16.6
Firms with line of credit to total firms	(all firms)	(%)			
Small firms with line of credit to total					
Adults with an acct. at a formal fin. in	st. to tot.	adults (%)			32.2
Adults saving at a fin. inst. to total ad	lults (%)				5.0
Adults borrowing from frml. fin. inst. t	o total ad	ults (%)			3.2
Access—Financial Markets					
Value traded of top 10 traded compa					
Mkt cap. exclud. top 10 largest comp					
Corporate bonds to total bonds and r	otes outs	tanding (%)			
Efficiency—Financial Institution	ns				
Net interest margin (%)			3.2	2.8	2.5
Lending-deposit spread (%)	(0/)				22.6
Non-interest income to total income ((%)		36.1 2.4	33.6 2.4	33.0 2.0
Overhead costs to total assets (%) Return on average assets (%)			1.2	0.5	0.5
Return on average equity (%)			11.4	5.9	5.8
Efficiency—Financial Markets					
Stock market turnover ratio (value tra	ded/capit	alization) (%)	21.3	16.9	21.7
Stability—Financial Institution	s				
Bank Z-score			33.5	28.5	28.8
Bank non-performing loans to gross l	oans (%)			20.9	12.1
Bank capital to total assets (%)					101
Bank credit to bank deposits (%)	(0/)		129.3	126.6	121.9
Regulatory capital to risk-weighted as Liquid assets to deposits and short to		ıg (%)	23.9	12.4 22.2	12.6 20.8
Stability—Financial Markets					
Volatility of stock price index				9.7	12.3
Other Indicators—Financial Ins	titution	s			
Bank concentration (%)			43.2	43.0	39.3
Bank deposits to GDP (%)			38.6	41.8	50.6
H-statistic				0.10	0.3
Lerner index Boone indicator			0.25 0.02	0.19 0.02	0.29
	arko+c				
Number of listed firms per 10,000 pe			0.05	0.05	0.05
	~P10		0.00	0.00	0.00

Turkey

Europe & Central Asia	Upper mid	ldle in	come
Gross domestic product (\$ billions) 731.1 Gross nation Population (millions) 72.8 Inflation (%)	nal income (\$ billio	ons)	723.8 8.6
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	14.0	18.4	38.
Deposit money bank assets to GDP (%)	32.6	40.2	63.
Non-bank financial institutions' assets to GDP (%)	1.2	1.1	
Depth—Financial Markets			
Stock market capitalization to GDP (%)	28.5	27.2	37.
Stock market total value traded to GDP (%)	41.6	36.8	46.
Outstanding domestic private debt securities to GDP (%)	0.0	0.0	0.:
Outstanding domestic public debt securities to GDP (%)	15.5	37.6	31.
Outstanding international debt securities to GDP (%)	6.4	7.0	7.
Access—Financial Institutions			
Bank accounts per 1,000 adults		1,362	1,26
Bank branches per 100,000 adults		12.8	17.
Firms with line of credit to total firms (all firms) (%)			56.
Small firms with line of credit to total small firms (%)			50.
Adults with an acct. at a formal fin. inst. to tot. adults (%)			57.
Adults saving at a fin. inst. to total adults (%)			4.:
Adults borrowing from frml. fin. inst. to total adults (%)			4.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%) 43.6	41.4	34.
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) 44.8	49.2	53.
Corporate bonds to total bonds and notes outstanding (%)	0.0	0.0	1.0
Efficiency—Financial Institutions			
Net interest margin (%)	2.9	1.6	4.0
Lending-deposit spread (%)			
Non-interest income to total income (%)	-16.5	50.7	31.
Overhead costs to total assets (%)	4.6	2.8	2.
Return on average assets (%)	0.2	10.2	2.3
Return on average equity (%)	1.7	17.0	18.
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	69.1	153.1	237.
Stability—Financial Institutions			
Bank Z-score	9.8	8.4	34.
Bank non-performing loans to gross loans (%)		5.0	3.
Bank capital to total assets (%)		13.4	13.
Bank credit to bank deposits (%)	54.6	58.8	86.
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	29.1	23.7 76.9	19. 14.
	20.1		
Stability—Financial Markets Volatility of stock price index	54.8	34.4	37.
Other Indicators—Financial Institutions	76.0	07.6	15
Bank concentration (%)	76.3	97.6	45.
Bank deposits to GDP (%)	28.3	32.5	42.
H-statistic			0.0
Lerner index	0.08	0.23	0.2
Boone indicator	-0.02	-0.02	-0.0
Other Indicators—Financial Markets Number of listed firms per 10,000 people	0.05	0.04	0.0

Turkmenistan

Gross domestic product (\$ billions) Population (millions) Depth—Financial Institutions Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding international debt securities to GDP (%) Outstanding international debt securities to GDP (%)	2000		
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)	-		2010
Bank private credit to GDP (%) Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Non-bank financial institutions' assets to GDP (%) Depth—Financial Markets Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Stock market capitalization to GDP (%) Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
TITIE TO THE TOTAL COST SOCIETION TO ADI (10)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%)			0.4
Adults saving at a fin. inst. to total adults (%)			0.1
Adults borrowing from frml. fin. inst. to total adults (%)			8.0
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%) Corporate bonds to total bonds and notes outstanding (%)			
			•
Efficiency—Financial Institutions Net interest margin (%)			
Lending-deposit spread (%)			
Non-interest income to total income (%)	20.3	55.9	40.8
Overhead costs to total assets (%)		1.1	
Return on average assets (%) Return on average equity (%)	0.1 14.6	1.4 21.3	0.6 7.3
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	0.8	5.8	5.9
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%) Bank credit to bank deposits (%)	21.9		
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)	48.8	13.7	101.5
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)			
Bank deposits to GDP (%) H-statistic			
H-Statistic Lerner index			
Boone indicator			
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			



East Asia & Pacific	Upper mid	ldle in	come
Gross domestic product (\$ millions) 31.4 Gross national Population (thousands) 10 Inflation (%)	l income (\$ milli	ions)	50.9
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)			
Deposit money bank assets to GDP (%)			
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%) Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)		••	
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%			
Corporate bonds to total bonds and notes outstanding (%)			•
Efficiency—Financial Institutions			
Net interest margin (%)			
Lending-deposit spread (%) Non-interest income to total income (%)			
Overhead costs to total assets (%)			
Return on average assets (%)	3.8	0.9	3.1
Return on average equity (%)	37.5	5.3	16.1
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions			
Bank Z-score	13.4	17.4	21.0
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)			
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)			
Bank deposits to GDP (%)			
H-statistic			
Lerner index			
Boone indicator			
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Uganda

Gross domestic product (\$ billions)					
Population (millions)	17.2 33.4	Gross national inco Inflation (%)	ome (\$ billio	ons)	16.9 4.0
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			5.3	7.9	13.4
Deposit money bank assets to GDP (9	%)		9.9	14.0	19.8
Non-bank financial institutions' asset	ts to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (9			0.7	1.1	15.4
Stock market total value traded to GD	. ,	000 (0/)	0.0	0.0	0.3
Outstanding domestic private debt se					
Outstanding domestic public debt set Outstanding international debt securi					
Access—Financial Institutions					
Bank accounts per 1,000 adults				97	192
Bank branches per 100,000 adults				1.2	2.5
Firms with line of credit to total firms	(all firms)	(%)		17.2	
Small firms with line of credit to total				15.4	
Adults with an acct. at a formal fin. in	st. to tot.	adults (%)			20.5
Adults saving at a fin. inst. to total ad	lults (%)				16.3
Adults borrowing from frml. fin. inst. t	o total ad	ults (%)			8.9
Access—Financial Markets					
Value traded of top 10 traded compa					
Mkt cap. exclud. top 10 largest comp Corporate bonds to total bonds and r					
Efficiency—Financial Institution Net interest margin (%) Lending-deposit spread (%) Non-interest income to total income (Overhead costs to total assets (%) Return on average assets (%) Return on average equity (%)			11.2 13.1 16.6 5.5 4.5 54.3	7.9 10.9 10.3 6.8 3.3 33.4	4.6 12.5 35.7 6.6 2.6 19.0
Efficiency—Financial Markets Stock market turnover ratio (value tra	ded/capit	alization) (%)	2.0	2.8	0.6
Stability—Financial Institution	s				
Bank Z-score			11.7	8.4	9.9
Bank non-performing loans to gross l	oans (%)			2.3	2.1
Bank capital to total assets (%)				11.7	13.9
Bank credit to bank deposits (%)	(0/)		46.3	56.9	58.0
Regulatory capital to risk-weighted as Liquid assets to deposits and short to		ng (%)	50.6	18.3 48.8	20.2 19.2
Stability—Financial Markets Volatility of stock price index					
Other Indicators—Financial Ins	stitution	s			
Bank concentration (%)		-	65.8	63.0	56.
Bank deposits to GDP (%)			10.9	13.9	19.
H-statistic					
Lerner index					
Boone indicator			-0.07	-0.04	-0.0
Other Indicators—Financial Ma	arkets		0.00	0.00	0.00



Europe & Central Asia	Lower mid	ldle in	come
Gross domestic product (\$ billions) 136.4 Gross national Population (millions) 45.9 Inflation (%)	income (\$ billio	ons)	134.4 9.4
	2000	2005	201
Depth—Financial Institutions			
Bank private credit to GDP (%)	8.9	25.9	61.
Deposit money bank assets to GDP (%)	10.7	28.2	71.
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	4.4	21.5	20.
Stock market total value traded to GDP (%)	0.6	0.5	1.
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			40
Outstanding international debt securities to GDP (%)	6.2	6.6	10.
Access—Financial Institutions		0.700	2.00
Bank accounts per 1,000 adults		2,708	3,22
Bank branches per 100,000 adults		3.9	2.
Firms with line of credit to total firms (all firms) (%)			31. 26.
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%)			20. 41.
Adults with an acct. at a formal fin. first. to tot. adults (%) Adults saving at a fin. inst. to total adults (%)			5.
Adults borrowing from frml. fin. inst. to total adults (%)			8.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%)			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	3.1	2.9	5.
Lending-deposit spread (%)	27.8	7.6	5.
Non-interest income to total income (%)	52.8	42.1	27.
Overhead costs to total assets (%)	8.4	3.9	4.
Return on average assets (%)	0.6	1.2	-1.
Return on average equity (%)	3.6	10.8	-14.
Efficiency—Financial Markets	44.0	2.0	4.4
Stock market turnover ratio (value traded/capitalization) (%)	14.3	3.6	14.
Stability—Financial Institutions Bank Z-score	11.8	11.5	6
Bank non-performing loans to gross loans (%)		5.6	6. 15.
Bank capital to total assets (%)		12.4	14.
Bank credit to bank deposits (%)	100.4	107.0	200.
Regulatory capital to risk-weighted assets (%)	100.4	15.0	200.
Liquid assets to deposits and short term funding (%)	42.5	31.4	23.
Stability—Financial Markets Volatility of stock price index			51.
Other Indicators—Financial Institutions			
Bank concentration (%)	59.9	31.4	31.
Bank deposits to GDP (%)	9.3	24.4	34.
H-statistic		27.7	0.
n-sidiisii:	0.26	0.19	0.1
	0.20		
n-statistic Lerner index Boone indicator	-0.10	-0.11	-0.0
Lerner index	-0.10	-0.11	-0.0

United Arab Emirates

		ligh in	COIIIC
Gross domestic product (\$ billions) 297.6 Gross national Population (millions) 7.5 Inflation (%)	al income (\$ billio	ons)	297.5
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)			
Deposit money bank assets to GDP (%)			
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)	••		
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults	••	45.0	01
Bank branches per 100,000 adults	••	15.2	21.
Firms with line of credit to total firms (all firms) (%)	••		
Small firms with line of credit to total small firms (%)	••		FO
Adults with an acct. at a formal fin. inst. to tot. adults (%)			59. 19.
Adults saving at a fin. inst. to total adults (%) Adults borrowing from frml. fin. inst. to total adults (%)			10.
Access—Financial Markets Value traded of top 10 traded companies to tot. val. traded (%	5)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%	,		
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	2.9	2.5	2.
Lending-deposit spread (%)	3.5		
Non-interest income to total income (%)	29.1	52.5	30.
Overhead costs to total assets (%)	1.4	1.1	1.:
Return on average assets (%)	1.9	3.3	1.
Return on average equity (%)	13.9	22.4	10.
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)			
Stability—Financial Institutions	07.0	00.0	00
Bank Z-score	27.8	28.2	22.
Bank non-performing loans to gross loans (%)	••	8.3	5.
Bank capital to total assets (%)	100.0	11.9	17.
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	102.6	94.6	105.
Liquid assets to deposits and short term funding (%)	45.9	17.4 34.8	21. 24.
Volatility of stock price index		37.7	37.
Other Indicators—Financial Institutions			
Bank concentration (%)	45.9	39.3	48.
Bank deposits to GDP (%)			1.
	0.28	0.47	0.4
Bank deposits to GDP (%) H-statistic Lerner index			0.0
H-statistic	-0.09	-0.06	-0.0
H-statistic Lerner index		-0.06	-0.0

<u>United Kingdom</u>

			Н	ligh in	come
Gross domestic product (\$ billions) 2 Population (millions)	2,251.9 62.2	Gross national inc Inflation (%)	ome (\$ billio	ons)	2,261.8 3.3
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			119.4	151.3	
Deposit money bank assets to GDP (%		(0/)	119.4	151.3	
Non-bank financial institutions' assets	IO GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)			179.5	128.2	
Stock market total value traded to GDF		ODD (0()	105.3	171.9	
Outstanding domestic private debt sec			18.3	15.1	
Outstanding domestic public debt security			29.0 31.7	29.6 61.5	
Outstanding international debt securiti	ies to GD	76 (%)	31.7	01.3	157.0
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults				28.4	25.
Firms with line of credit to total firms (i					
Small firms with line of credit to total s					97.2
Adults with an acct. at a formal fin. ins Adults saving at a fin. inst. to total adu		duuits (%)			43.8
Adults borrowing from frml. fin. inst. to		ulte (%)			11.8
Addits borrowing from finit. IIII. IIIst. to	r total aa	unto (70)	•		11.0
Access—Financial Markets					
Value traded of top 10 traded compan			34.3	29.6	
Mkt cap. exclud. top 10 largest compa			56.0	59.1	67.1
Corporate bonds to total bonds and no	otes outs	tanding (%)	6.1	3.4	1.6
Efficiency—Financial Institution	18				
Net interest margin (%)			0.6	0.6	0.4
Lending-deposit spread (%)			2.7		
Non-interest income to total income (9	%)		69.9	48.3	
Overhead costs to total assets (%)			1.4 1.1	1.6	
Return on average assets (%) Return on average equity (%)			14.4	0.6 14.5	
			14.4	14.5	0.0
Efficiency—Financial Markets	,		0.1.4	440.5	4477
Stock market turnover ratio (value trad	led/capit	alization) (%)	64.4	142.5	117.6
Stability—Financial Institutions	i				
Bank Z-score			25.6	13.0	
Bank non-performing loans to gross lo	ans (%)			1.0	
Bank capital to total assets (%)				6.1	
Bank credit to bank deposits (%)	- 4 - (0/)		123.7	125.1	
Regulatory capital to risk-weighted ass Liquid assets to deposits and short ter		ıg (%)	52.0	12.8 67.9	
<u> </u>		0 ()			
Stability—Financial Markets			18.0	11.5	29.1
Volatility of stock price index			16.0	11.5	29.1
Other Indicators—Financial Inst	titution	s			
Bank concentration (%)			40.9	27.2	
Bank deposits to GDP (%)			98.9	119.5	
H-statistic					0.0
Lerner index			0.12	0.14	
Boone indicator			-0.05	-0.05	-0.03
Other Indicators—Financial Ma	rkets				
Number of listed firms per 10,000 peo			0.32	0.46	0.33

United States

				ligh in	
Gross domestic product (\$ billions) Population (millions)	14,447.1 309.3	Gross national inc Inflation (%)	ome (\$ billio	ons) 14	1,635.6 1.6
			2000	2005	2010
Depth—Financial Institutions	3		40.7	1	
Bank private credit to GDP (%)	(0/)		48.7	55.1	56.
Deposit money bank assets to GDP Non-bank financial institutions' ass		(%)	55.4 138.7	60.0 149.7	64. 17.
Doubh Financial Markets					
Depth—Financial Markets Stock market capitalization to GDP	(%)		161.5	133.7	111.
Stock market total value traded to			255.3	164.0	
Outstanding domestic private debt		GDP (%)	94.6	106.2	101.
Outstanding domestic public debt s			43.3	45.9	70.
Outstanding international debt sec	urities to GD	P (%)	15.2	27.8	47.
Access—Financial Institution	ns				
Bank accounts per 1,000 adults				337	
Bank branches per 100,000 adults				33.2	35.
Firms with line of credit to total firm	ns (all firms)	(%)			
Small firms with line of credit to tot	al small firm	ıs (%)			
Adults with an acct. at a formal fin.	inst. to tot.	adults (%)			88.
Adults saving at a fin. inst. to total					50.
Adults borrowing from frml. fin. inst	. to total ad	ults (%)			20.
Access—Financial Markets					
Value traded of top 10 traded comp	panies to tot	. val. traded (%)	20.3	20.6	29.
Mkt cap. exclud. top 10 largest con	npanies to to	ot. mkt. cap. (%)	73.1	77.4	72.
Corporate bonds to total bonds and	d notes outs	tanding (%)	67.2	68.5	54.
Efficiency—Financial Institut	ions				
Net interest margin (%)			2.9	2.7	2.
Lending-deposit spread (%)					
Non-interest income to total incom	e (%)		41.0	41.5	33.
Overhead costs to total assets (%)			3.4	2.9	2.
Return on average assets (%)			1.1	1.2	1.
Return on average equity (%)			12.9	12.3	11.:
Efficiency—Financial Market		alimation) (O()	175.0	100.1	210
Stock market turnover ratio (value t	raded/capit	alization) (%)	175.8	128.1	210.
Stability—Financial Institutio	ons		20.4	25.0	20
Bank Z-score	o loono (0/)		26.4	25.6	26.
Bank non-performing loans to gross	s loans (%)			0.7 10.3	4. 11.
Bank capital to total assets (%) Bank credit to bank deposits (%)			77.5	83.3	75.
Regulatory capital to risk-weighted	accete (%)		11.5	12.9	15.
Liquid assets to deposits and short		ıg (%)	18.0	18.1	18.
Stability—Financial Markets					
Volatility of stock price index			20.0	10.8	24.
Other Indicators—Financial I	nstitution	s			
Bank concentration (%)			14.4	18.3	28.
Bank deposits to GDP (%)			63.1	66.8	83.
H-statistic					0.
Lerner index			0.20	0.24	0.2
Boone indicator			-0.08	-0.06	-0.0
Other Indicators—Financial N	Markets				

<u>Uruguay</u>

Latin America & Caribbean	Upper mid	ldle in	come
Gross domestic product (\$ billions) 39.4 Gross national Population (millions) 3.4 Inflation (%)	l income (\$ billio	ons)	38.1 6.7
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	44.0	22.4	20.9
Deposit money bank assets to GDP (%)	48.1	29.8	25.7
Non-bank financial institutions' assets to GDP (%)	0.0	0.0	0.0
Depth—Financial Markets			
Stock market capitalization to GDP (%)	0.7	0.6	0.4
Stock market total value traded to GDP (%)	0.0	0.0	0.0
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%) Outstanding international debt securities to GDP (%)	12.3	 32.5	24.5
	12.5	32.3	24.0
Access—Financial Institutions		341	612
Bank accounts per 1,000 adults Bank branches per 100,000 adults	18.6	12.9	13.8
Firms with line of credit to total firms (all firms) (%)		45.0	48.6
Small firms with line of credit to total small firms (%)		37.5	41.9
Adults with an acct. at a formal fin. inst. to tot. adults (%)			23.5
Adults saving at a fin. inst. to total adults (%)			5.7
Adults borrowing from frml. fin. inst. to total adults (%)			14.8
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%			
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)	3.0	2.2	2.2
Lending-deposit spread (%)	27.8	10.8	6.2
Non-interest income to total income (%)	35.1	73.7	33.4
Overhead costs to total assets (%)	5.2	7.3	4.4
Return on average assets (%)	0.8	1.3	0.8
Return on average equity (%)	9.0	18.2	7.9
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	0.5	1.0	4.0
Stability—Financial Institutions			
Bank Z-score	4.4	4.6	4.7
Bank non-performing loans to gross loans (%)	**	5.6	1.0
Bank capital to total assets (%)	110.6	8.2	9.5 80.5
Bank credit to bank deposits (%) Regulatory capital to risk-weighted assets (%)	110.0	56.6 22.7	15.2
Liquid assets to deposits and short term funding (%)	52.6	49.0	46.7
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	33.8	57.6	61.5
Bank deposits to GDP (%)	38.8	39.9	31.6
H-statistic			0.8
Lerner index	0.11	0.02	-0.18
Boone indicator	0.32	0.54	-0.18
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people	0.05	0.03	0.02
The state of the section of the sect			

Uzbekistan

Europe & Central Asia		L	ower mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	39.3 28.6	Gross national inflation (%)	ncome (\$ billio	ons)	40.5
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)					
Deposit money bank assets to GDP (%	5)				
Non-bank financial institutions' assets	s to GDP ([%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%					
Stock market total value traded to GD	. ,	000 (0/)			
Outstanding domestic private debt se					
Outstanding domestic public debt sec Outstanding international debt securit					
	.103 10 00	1 (70)			•
Access—Financial Institutions				676	UE.
Bank accounts per 1,000 adults Bank branches per 100,000 adults				676 40.1	957 47.5
Firms with line of credit to total firms (all firme)	(%)			10.5
Small firms with line of credit to total :					9.5
Adults with an acct. at a formal fin. in:					22.5
Adults saving at a fin. inst. to total ad		()			0.8
Adults borrowing from frml. fin. inst. to		ults (%)			1.5
Access—Financial Markets					
Value traded of top 10 traded compar	ies to tot	. val. traded (%)			
Mkt cap. exclud. top 10 largest compa	anies to to	ot. mkt. cap. (%)			
Corporate bonds to total bonds and n	otes outs	tanding (%)			
Efficiency—Financial Institution	ns				
Net interest margin (%)			12.3	3.2	2.8
Lending-deposit spread (%)					
Non-interest income to total income (%)		69.0	59.0	64.2
Overhead costs to total assets (%)			10.8	7.1	3.9
Return on average assets (%)			1.5	1.0	1.2
Return on average equity (%)			4.8	6.1	11.3
Efficiency—Financial Markets	dad/aanit	alization) (%)			
Stock market turnover ratio (value trad	ieu/capit	alizativii) (%)			
Stability—Financial Institutions	3		40.0	15.7	F0 /
Bank Z-score Bank non-performing loans to gross lo	anc (%)		48.6	15.7	52.4
Bank capital to total assets (%)	ialis (/0)				
Bank credit to bank deposits (%)					
Regulatory capital to risk-weighted as	sets (%)				
Liquid assets to deposits and short te		g (%)	46.4	48.8	40.0
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Ins	titution	S			
Bank concentration (%)			93.3	69.8	87.1
Bank deposits to GDP (%)					
H-statistic					
Lerner index			0.45	0.20	0.21
Boone indicator			-0.06	0.00	0.04
Other Indicators - Financial Ma	ulcoto				
Other Indicators—Financial Ma Number of listed firms per 10,000 peo			0.00	0.04	

Vanuatu

East Asia & Pacific	Lower mid	ldle in	come
Gross domestic product (\$ millions) 688.9 Gross national Population (thousands) 240 Inflation (%)	nal income (\$ millions))		668.0 2.8
	2000	2005	201
Depth—Financial Institutions			
Bank private credit to GDP (%)	31.8	40.2	64.
Deposit money bank assets to GDP (%) Non-bank financial institutions' assets to GDP (%)	35.1	42.3	65.
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)	**		
Access—Financial Institutions			
Bank accounts per 1,000 adults Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			45.
Small firms with line of credit to total small firms (%)			45.
Adults with an acct. at a formal fin. inst. to tot. adults (%)			
Adults saving at a fin. inst. to total adults (%)			
Adults borrowing from frml. fin. inst. to total adults (%)			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%	ś)		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (9	6)		
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)		4.9	
Lending-deposit spread (%) Non-interest income to total income (%)	8.6 <i>41.3</i>	5.5 47.7	<i>4.</i> 46.
Overhead costs to total assets (%)	41.3	41.1	40.
Return on average assets (%)	0.6	3.7	3.
Return on average equity (%)	10.2	35.8	27.
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitalization) (%)	**		
Stability—Financial Institutions			
Bank Z-score	17.4	31.2	39
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%) Bank credit to bank deposits (%)	36.4	46.5	43.
Regulatory capital to risk-weighted assets (%)	30.4	+0.5	70.
Liquid assets to deposits and short term funding (%)	32.0	75.5	45.
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)			
Bank deposits to GDP (%)	82.2	88.1	126.
H-statistic			
Lerner index Boone indicator		0.00	-0.0
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			

Venezuela, RB

Latin America & Caribbea	n	·	Upper mic	ldle in	come
Gross domestic product (\$ billions) Population (millions)	393.8 28.8	Gross national i Inflation (%)	ncome (\$ billio	ons)	389.4 28.2
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			9.4	10.1	17.
Deposit money bank assets to GDP (%	5)		11.9	13.3	22.0
Non-bank financial institutions' assets	to GDP	(%)	2.1	0.4	0.4
Depth—Financial Markets					
Stock market capitalization to GDP (%			6.3	3.7	1.
Stock market total value traded to GDI	. ,		0.6	0.2	0.
Outstanding domestic private debt sec			0.5	0.3	1.
Outstanding domestic public debt sec			7.9	32.9	20.
Outstanding international debt securit	ies to GD	P (%)	16.5	15.9	10.
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults		(44)			
Firms with line of credit to total firms (21.8	35.
Small firms with line of credit to total s				19.7	25.
Adults with an acct. at a formal fin. ins		adults (%)			44.
Adults saving at a fin. inst. to total adu					13.
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			1.
Access—Financial Markets					
Value traded of top 10 traded compan					
Mkt cap. exclud. top 10 largest compa Corporate bonds to total bonds and no			3.4	1.5	13.
Efficiency—Financial Institution	ns				
Net interest margin (%)			13.2	6.5	5.0
Lending-deposit spread (%)			8.9	5.2	3.
Non-interest income to total income (9	%)		23.1	33.6	35.
Overhead costs to total assets (%)	,		9.1	5.1	3.
Return on average assets (%)			2.2	2.7	1.
Return on average equity (%)			17.8	13.4	14.
Efficiency—Financial Markets					
Stock market turnover ratio (value trac	ded/capit	alization) (%)	3.6	4.6	1.
Stability—Financial Institutions	6				
Bank Z-score			11.3	13.9	6.
Bank non-performing loans to gross lo	ans (%)			1.1	3.
Bank capital to total assets (%)				11.1	9.
Bank credit to bank deposits (%)	. (0()		69.0	67.0	67.
Regulatory capital to risk-weighted ass Liquid assets to deposits and short te		ng (%)	25.2	15.3 38.2	13. 29.
Stability—Financial Markets					
Volatility of stock price index			38.9	45.5	57.
Other Indicators—Financial Ins	titution	s			
			39.7	35.0	67.
Bank concentration (%)			13.6	15.5	24.
					0.
Bank deposits to GDP (%)					٠.
Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			0.19	0.25	0.3
Bank deposits to GDP (%) H-statistic			0.19 -0.12	0.25 -0.10	0.3 -0.0
Bank deposits to GDP (%) H-statistic Lerner index	rkets				

Vietnam

East Asia & Pacific	Lower middle	incom
Gross domestic product (\$ billions) 106.4 Gross national Population (millions) 86.9 Inflation (9	ional income (\$ billions) %)	102. 9.
	2000 200	05 201
Depth—Financial Institutions	20.4 50	1 100
Bank private credit to GDP (%) Deposit money bank assets to GDP (%)		3.4 109. 5.2 118.
Non-bank financial institutions' assets to GDP (%)		
Depth—Financial Markets		
Stock market capitalization to GDP (%)).7 18
Stock market total value traded to GDP (%)		0.1 17
Outstanding domestic private debt securities to GDP (%) Outstanding domestic public debt securities to GDP (%)		
Outstanding international debt securities to GDP (%)	1.7 2	2.7 2.
Access—Financial Institutions		
Bank accounts per 1,000 adults	**	
Bank branches per 100,000 adults	••	3
Firms with line of credit to total firms (all firms) (%)		49.
Small firms with line of credit to total small firms (%) Adults with an acct. at a formal fin. inst. to tot. adults (%)		21
Adults saving at a fin. inst. to total adults (%)		7
Adults borrowing from frml. fin. inst. to total adults (%)		16
Access—Financial Markets		
Value traded of top 10 traded companies to tot. val. traded		
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. Corporate bonds to total bonds and notes outstanding (%)		
· · · · · · · · · · · · · · · · · · ·		
Efficiency—Financial Institutions Net interest margin (%)	2.2 2	2.5 2
Lending-deposit spread (%)		3.9 1
Non-interest income to total income (%)).2 26
Overhead costs to total assets (%)		.5 1
Return on average assets (%)).7 1.
Return on average equity (%)	-8.5 11	2 12
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (9	%) 24	1.8 144
Stability—Financial Institutions Bank Z-score	7.5 12	2.5 21
Bank non-performing loans to gross loans (%)		
Bank capital to total assets (%)		
Bank credit to bank deposits (%)	402.3 499	0.0 862
Regulatory capital to risk-weighted assets (%) Liquid assets to deposits and short term funding (%)	54.5 41	 0 35
Stability—Financial Markets		
Volatility of stock price index	41	1.7 40
Other Indicators—Financial Institutions		
Bank concentration (%)		3.6 39
Bank deposits to GDP (%)		2.0 14
H-statistic Lerner index	0.33 0.	0 24 0.2
Boone indicator	-0.02 -0.0	
Other Indicators—Financial Markets		

Virgin Islands (U.S.)

		High in	come
	Gross national income (\$ bill Inflation (%)	ions)	
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)			
Deposit money bank assets to GDP (%)			
Non-bank financial institutions' assets to GDP (%			
Depth—Financial Markets			
Stock market capitalization to GDP (%)			
Stock market total value traded to GDP (%)			
Outstanding domestic private debt securities to G			
Outstanding domestic public debt securities to GI			
Outstanding international debt securities to GDP	(%)		
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (% Small firms with line of credit to total small firms (
Adults with an acct. at a formal fin. inst. to tot. ad			
Adults saving at a fin. inst. to total adults (%)	into (70)		
Adults borrowing from frml. fin. inst. to total adult			
Access—Financial Markets			
Value traded of top 10 traded companies to tot. v	al. traded (%)		
Mkt cap. exclud. top 10 largest companies to tot.			
Corporate bonds to total bonds and notes outstar			
Efficiency—Financial Institutions			
Net interest margin (%)		7.1	-1.
Lending-deposit spread (%)			
Non-interest income to total income (%)			
Overhead costs to total assets (%)			
Return on average assets (%)			
Return on average equity (%)			
Efficiency—Financial Markets			
Stock market turnover ratio (value traded/capitali	ization) (%)		
Stability—Financial Institutions			
Bank Z-score			
Bank non-performing loans to gross loans (%) Bank capital to total assets (%)			
Bank credit to bank deposits (%)			
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding			
Stability—Financial Markets			
Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)		99.0	100.
Bank deposits to GDP (%)			
H-statistic			
Lerner index			
Boone indicator	0.00	-1.04	0.0
Other Indicators—Financial Markets			
Number of listed firms per 10,000 people			
. , , ,			

West Bank and Gaza

Middle East & North Africa	Lower mid	ldle in	come
Gross domestic product (\$ billions) Gross national Population (millions) 3.9 Inflation (%)	income (\$ billio	ons)	 3.1
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	5.5	6.7	
Deposit money bank assets to GDP (%)	7.0	9.5	
Non-bank financial institutions' assets to GDP (%)			
Depth—Financial Markets			
Stock market capitalization to GDP (%)	19.7	68.4	
Stock market total value traded to GDP (%)	4.1	28.2	
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			543
Bank branches per 100,000 adults		8.2	10.3
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			19.4
Adults saving at a fin. inst. to total adults (%)			5.5
Adults borrowing from frml. fin. inst. to total adults (%)			4.1
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%)			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (%))		
Corporate bonds to total bonds and notes outstanding (%)			
Efficiency—Financial Institutions			
Net interest margin (%)		- ::	
Lending-deposit spread (%)	6.9	5.1	6.0
Non-interest income to total income (%)	2.5	12.7	40.1
Overhead costs to total assets (%)			
Return on average assets (%)	1.1	3.2	2.1
Return on average equity (%)	13.1	50.1	19.1
Efficiency—Financial Markets	40.0	70.0	
Stock market turnover ratio (value traded/capitalization) (%)	19.6	76.3	
Stability—Financial Institutions			
Bank Z-score			
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%) Bank credit to bank deposits (%)	27.8	37.3	18.0
Regulatory capital to risk-weighted assets (%)		31.3	10.0
Liquid assets to deposits and short term funding (%)	66.1	55.7	43.8
Stability—Financial Markets			
Volatility of stock price index			
Volatility of stock price index Other Indicators—Financial Institutions			
Other Indicators—Financial Institutions	 17.8	 19.7	
Other Indicators—Financial Institutions Bank concentration (%)	 17.8 	19.7 	
Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%)			
Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic			
Other Indicators—Financial Institutions Bank concentration (%) Bank deposits to GDP (%) H-statistic Lerner index			

Yemen, Rep.

Middle East & North Afric	а		Lower mid	ldle in	come	
Gross domestic product (\$ billions) Population (millions)	31.0 24.1	Gross national Inflation (%)	income (\$ billi	ons)	29.: 11.:	
			2000	2005	2010	
Depth—Financial Institutions			5.0	0.0	-	
Bank private credit to GDP (%) Deposit money bank assets to GDP (9)	4)		5.3 8.7	6.3 11.6	5. 14.	
Non-bank financial institutions' asset		(%)			14	
Depth—Financial Markets						
Stock market capitalization to GDP (%						
Stock market total value traded to GD		CDD (0/)				
Outstanding domestic private debt se Outstanding domestic public debt sec						
Outstanding international debt securi		. ,				
Acces Financial Institutions						
Access—Financial Institutions Bank accounts per 1,000 adults				54	10	
Bank branches per 100,000 adults				1.5	2.	
Firms with line of credit to total firms	(all firms)	(%)			8.	
Small firms with line of credit to total					5.	
Adults with an acct, at a formal fin, in		adults (%)			3.	
Adults saving at a fin. inst. to total ad Adults borrowing from frml. fin. inst. to		ults (%)			1. 0.	
		41.0 (70)				
Access—Financial Markets Value traded of top 10 traded compar	niac to tot	val traded (%)				
Mkt cap. exclud. top 10 largest compa						
Corporate bonds to total bonds and n						
Efficiency—Financial Institutio	ns					
Net interest margin (%)			0.0	0.0	2.	
Lending-deposit spread (%)			5.5	5.0	5.	
Non-interest income to total income (Overhead costs to total assets (%)	%)		22.3 2.2	25.0 1.6	27. 2.	
Return on average assets (%)			0.6	1.5	1.	
Return on average equity (%)			7.5	21.9	11.	
Efficiency—Financial Markets Stock market turnover ratio (value tra	dad/aanit	ralization) (%)				
	ueu/ capit	.diizatioii) (70)	**	•		
Stability—Financial Institution: Bank Z-score	S		17.6	13.2	21.	
Bank non-performing loans to gross to	nans (%)		17.6	13.2	21.	
Bank capital to total assets (%)	Juli3 (70)					
Bank credit to bank deposits (%)			30.9	36.2	28.	
Regulatory capital to risk-weighted as Liquid assets to deposits and short to		ng (%)	 46.7	40.4	82.	
Stability—Financial Markets						
Volatility of stock price index						
Other Indicators—Financial Ins	titution	s				
Bank concentration (%)		-	70.9	61.7	74.	
Bank deposits to GDP (%)			17.6	18.1	19.	
H-statistic						
Lerner index Boone indicator			0.01		0.0	
Doone maleator			-0.01	-0.03	0.0	
Other Indicators—Financial Ma						
Number of listed firms per 10,000 per						

Zambia

Sub-Saharan Africa			Lower mid	ldle in	come
Gross domestic product (\$ billions) Population (millions)	16.2 12.9	Gross national Inflation (%)	Gross national income (\$ billions) Inflation (%)		14.3 8.5
			2000	2005	2010
Depth—Financial Institutions					
Bank private credit to GDP (%)			6.7	7.1	10.7
Deposit money bank assets to GDP (%))		12.4	13.7	16.8
Non-bank financial institutions' assets	to GDP	(%)			
Depth—Financial Markets					
Stock market capitalization to GDP (%)			7.2	10.2	17.9
Stock market total value traded to GDF	. ,		0.3	0.1	0.9
Outstanding domestic private debt sec					
Outstanding domestic public debt secu					
Outstanding international debt securiti	es to GD	P (%)			
Access—Financial Institutions					
Bank accounts per 1,000 adults					
Bank branches per 100,000 adults					
Firms with line of credit to total firms (a				16.0	
Small firms with line of credit to total s				6.3	
Adults with an acct. at a formal fin. ins		adults (%)			21.4
Adults saving at a fin. inst. to total adu					11.8
Adults borrowing from frml. fin. inst. to	total ad	ults (%)			6.1
Access—Financial Markets					
Value traded of top 10 traded compani		٠,			
Mkt cap. exclud. top 10 largest compa					
Corporate bonds to total bonds and no	ites outs	tanding (%)			
Efficiency—Financial Institution	ıs				
Net interest margin (%)			1.4	9.2	3.7
Lending-deposit spread (%)			18.6	17.0	13.5
Non-interest income to total income (%	6)		75.7	41.7	48.5
Overhead costs to total assets (%)			10.3	10.3	7.6
Return on average assets (%)			0.2	2.0	1.2
Return on average equity (%)			1.9	17.6	13.9
Efficiency—Financial Markets					
Stock market turnover ratio (value trad	ed/capi	talization) (%)	1.4	1.9	14.8
Stability—Financial Institutions					
Bank Z-score			8.2	7.7	7.2
Bank non-performing loans to gross loa	ans (%)				
Bank capital to total assets (%)					
Bank credit to bank deposits (%)	. (0()		38.9	49.3	82.8
Regulatory capital to risk-weighted ass Liquid assets to deposits and short ter		ng (%)	37.6	57.3	44.3
Stability—Financial Markets					
Volatility of stock price index					
Other Indicators—Financial Inst	itution	e			
Bank concentration (%)		•	65.3	57.2	72.8
Bank deposits to GDP (%)			16.3	15.5	27.2
H-statistic			10.3	10.0	0.2
Lerner index			0.09	0.29	0.2
Boone indicator			-0.13	-0.13	-0.11
Other Indicators—Financial Mar	kets				
Number of listed firms per 10,000 peo			0.01	0.01	0.01
Trained of natou milia per 10,000 per	PIO		0.01	0.01	0.0.

Zimbabwe

Sub-Saharan Africa		_ow in	COIIIE
Gross domestic product (\$ billions) 7.5 Gross national Population (millions) 12.6 Inflation (%)	l income (\$ billio	ncome (\$ billions)	
	2000	2005	2010
Depth—Financial Institutions			
Bank private credit to GDP (%)	0.8	60.9	
Deposit money bank assets to GDP (%)	1.2	91.3	
Non-bank financial institutions' assets to GDP (%)	0.5	39.1	
Depth—Financial Markets			
Stock market capitalization to GDP (%)	40.4	57.1	
Stock market total value traded to GDP (%)	4.0	4.6	
Outstanding domestic private debt securities to GDP (%)			
Outstanding domestic public debt securities to GDP (%)			
Outstanding international debt securities to GDP (%)			
Access—Financial Institutions			
Bank accounts per 1,000 adults			
Bank branches per 100,000 adults			
Firms with line of credit to total firms (all firms) (%)			
Small firms with line of credit to total small firms (%)			
Adults with an acct. at a formal fin. inst. to tot. adults (%)			39.
Adults saving at a fin. inst. to total adults (%)			17.
Adults borrowing from frml. fin. inst. to total adults (%)			4.
Access—Financial Markets			
Value traded of top 10 traded companies to tot. val. traded (%			
Mkt cap. exclud. top 10 largest companies to tot. mkt. cap. (% Corporate bonds to total bonds and notes outstanding (%)	o) 		
Efficiency—Financial Institutions Net interest margin (%) Lending-deposit spread (%)	11.2	-67.2 	7.
Non-interest income to total income (%)	42.1		60.
Overhead costs to total assets (%)	6.0		10.3
Return on average assets (%)	6.9	-4.2	2.
Return on average equity (%)	56.0	-25.4	21.
Efficiency—Financial Markets Stock market turnover ratio (value traded/capitalization) (%)	0.0	10.1	
Stability—Financial Institutions			
Bank Z-score	14.0	3.2	
Bank non-performing loans to gross loans (%)			
Bank capital to total assets (%)			
Bank credit to bank deposits (%)	89.7	33.1	79.
Regulatory capital to risk-weighted assets (%)			
Liquid assets to deposits and short term funding (%)			
Stability—Financial Markets Volatility of stock price index			
Other Indicators—Financial Institutions			
Bank concentration (%)	97.7	100.0	53.
Bank deposits to GDP (%)	0.8	361.1	
H-statistic			
Lerner index			
Boone indicator	-0.22	-0.17	
Other Indicators—Financial Markets	2.22	0.00	0.0
Number of listed firms per 10,000 people	0.06	0.06	0.

Adults borrowing from a formal financial institution are the percentage of adults who report borrowing any money from a bank, credit union, microfinance institution, or another financial institution such as a cooperative in the past 12 months. Based on a world-wide household survey. (Demirgüç-Kunt and Klapper, 2012)

Adults saving at a financial institution are the percentage of adults who report saving or setting aside any money using an account at a formal financial institution such as a bank, credit union, microfinance institution, or cooperative in the past 12 months. Based on a world-wide household survey. (Demirgüç-Kunt and Klapper, 2012)

Adults with an account at a formal financial institution are the percentage of adults with an account (self or together with someone else) at a bank, credit union, another financial institution (e.g., cooperative, microfinance institution), or the post office (if applicable) including adults who reported having a debit card. Based on a world-wide household survey. (Demirgüç-Kunt and Klapper, 2012)

Bank accounts refers to the number of depositors with commercial banks per 1,000 adults. Based on data from individual commercial banks. (International Monetary Fund)

Bank branches refers to the number of commercial bank branches per 100,000 adults. Based on data from individual commercial banks. (International Monetary Fund)

Bank capital to total assets is the ratio of bank capital and reserves to total assets. Capital and reserves include funds contributed by owners, retained earnings, general and special reserves, provisions, and valuation adjustments. Capital includes tier 1 capital (paid-up shares and common stock), which is a common feature in all countries' banking systems, and total regulatory capital, which includes several specified types of subordinated debt instruments that need not be repaid if the funds are required to maintain minimum capital levels (these comprise tier 2 and tier 3 capital). Total assets include all nonfinancial and financial assets. (International Monetary Fund)

Bank concentration is the ratio of assets of the three largest commercial banks to total commercial banking assets. Total assets include total earning assets, cash and due from banks, foreclosed real estate, fixed assets, goodwill, other intangibles, current tax assets, deferred tax assets, discontinued operations and other assets. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

Bank credit to bank deposits refers to the financial resources provided to the private sector by domestic money banks as a share of total deposits. Domestic money banks comprise commercial banks and other financial institutions that accept transferable deposits, such as demand deposits. Total deposits include demand, time and saving deposits in deposit money banks. (International Monetary Fund)

Bank deposits refers to the total value of demand, time and saving deposits at domestic deposit money banks. Deposit money banks comprise commercial banks and other financial institutions that accept transferable deposits, such as demand deposits. Data are shown as a percentage of GDP. (International Monetary Fund)

Bank non-performing loans to gross loans is the ratio of defaulting loans (payments of interest and principal past due by 90 days or more) to total gross loans (the total value of the loan portfolio). The loan amount recorded as nonperforming includes the gross value of the loan as recorded on the balance sheet, not just the amount that is overdue. (International Monetary Fund)

Bank private credit refers to financial resources provided to the private sector by domestic money banks. Domestic money banks comprise commercial banks and other financial institutions that accept transferable deposits, such as demand deposits. Data are shown as a percentage of GDP. (International Monetary Fund, and World Bank GDP estimates)

Bank Z-score captures the probability of default of a country's banking system, calculated as a weighted average of the z-scores of a country's individual banks (the weights are based on the individual banks' total assets). Z-score compares a bank's buffers (capitalization and returns) with the volatility of those returns. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

Boone indicator measures the degree of competition based on profit-efficiency in the banking market. It is calculated as the elasticity of profits to marginal costs. An increase in the Boone indicator implies a deterioration of the competitive conduct of financial intermediaries. (Cihák, Demirgüç-Kunt, Feven and Levine 2012)

Corporate bonds to total bonds and notes outstanding refers to the total amount of domestic corporate bonds and notes outstanding to the total amount of domestic bonds and notes outstanding, both corporate and noncorporate. (Bank for International Settlements)

Deposit money bank assets refers to total assets held by deposit money banks. Assets include claims on domestic real nonfinancial sector which includes central, state and local governments, nonfinancial public enterprises and private sector. Deposit money banks comprise commercial banks and other financial institutions that accept transferable deposits, such as demand deposits. Data are shown as a percentage of GDP. (International Monetary Fund, and World Bank GDP estimates)

Firms with line of credit refers to firms in the formal sector with a line of credit or a loan from a financial institution. Data are shown as a percentage of total firms in the formal sector. (World Bank)

Gross domestic product is the sum of gross value added by all resident producers in the economy plus any product taxes and minus any subsidies not included in the value of the products. It is calculated without making deductions for depreciation of fabricated assets or for depletion and degradation of natural resources. Data are for 2010. (World Bank, Organisation for Economic Co-operation and Development, and United Nations)

Gross national income is the sum of value added by all resident producers plus any product taxes (less subsidies) not included in the valuation of output plus net receipts of primary income (compensation of employees and property income) from abroad. Data are for 2010. (World Bank, Organisation for Economic Co-operation and Development, and United Nations)

H-statistic is a measure of the degree of competition in the banking market. It measures the elasticity of banks revenues relative to input prices. Under perfect competition, an increase in input prices raises both marginal costs and total revenues by the same amount, and hence the H-statistic equals 1. Under a monopoly, an increase in input prices results in a rise in marginal costs, a fall in output, and a decline in revenues, leading to an H-statistic less than or equal to 0. When H-statistic is between 0 and 1, the system operates under monopolistic competition. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

Inflation reflects the annual percentage change in the cost to the average consumer of acquiring a basket of goods and services that may be fixed or changed at specified intervals, such as yearly. The Laspeyres formula is generally used. Data are for 2010. (International Monetary Fund)

Lending-deposit spread is the difference between the lending rate charged by banks on loans to the private sector and the deposit interest rate offered by commercial banks on three-month deposits. (International Monetary Fund)

Lerner index is a measure of market power in the banking market. It compares output pricing and marginal costs (that is, markup). An increase in the Lerner index indicates a deterioration of the competitive conduct of financial intermediaries. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

Liquid assets to deposits and short term funding is the ratio of the value of liquid assets (easily converted to cash) to short-term funding plus total deposits. Liquid assets include cash and due from banks, trading securities and at fair value through income, loans and advances to banks, reverse repos and cash collaterals. Deposits and short term funding includes total customer deposits (current, savings and term) and short term borrowing (money market instruments, CDs and other deposits). (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

Market capitalization excluding the top 10 largest companies refers to the value of listed shares outside of the top ten largest companies to total value of all listed shares. (World Federation of Exchanges)

Net interest margin refers to the accounting value of a bank's net interest revenue as a share of its average interest-bearing (total earning) assets. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

Non-bank financial institutions' assets refers to total assets held by financial institutions that do not accept transferable deposits but that perform financial intermediation by accepting other types of deposits or by issuing securities or other liabilities that are close substitutes for deposits. It covers institutions such as saving and mortgage loan institutions, post-office savings institution, building and loan associations, finance companies that accept deposits or deposit substitutes, development banks, and offshore banking institutions. Assets include claims on domestic real nonfinancial sector which includes central, state and local government, nonfinancial public enterprises and the private sector. Data are shown as a percentage of GDP. (International Monetary Fund, and World Bank GDP estimates)

Non-interest income refers to the portion of a bank's income that has been generated by non-interest related activities. Non-interest related income includes net gains on trading and derivatives, net gains on other securities, net fees and commissions and other operating income. Data are shown as a percentage of bank's total income (net-interest income plus non-interest income). (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

Number of listed firms is the number of domestically incorporated companies listed on the country's stock exchanges at the end of the year per 10,000 people. Investment companies, mutual funds, or other collective investment vehicles are excluded. (Standard & Poor's, Global Stock Markets Factbook and supplemental S&P data)

Outstanding domestic private debt securities is the total amount of domestic private debt securities (amount outstanding) issued in domestic markets. It covers long-term bonds and notes, commercial paper and other short-term notes. Data are shown as a percentage of GDP. (Bank for International Settlements)

Outstanding domestic public debt securities is the total amount of domestic public debt securities (amount outstanding) issued in domestic markets. It covers long-term bonds and notes, treasury bills, commercial paper and other short-term notes. Data are shown as a percentage of GDP. (Bank for International Settlements)

Outstanding international debt securities is the total amount of international debt securities (amount outstanding), both public and private. It covers long-term bonds and notes and money market instruments placed on international markets. Data are shown as a percentage of GDP. (Bank for International Settlements)

Overhead costs to total assets refers to the operating expenses of a bank as a share of the value of all assets held. Total assets include total earning assets, cash and due from banks, foreclosed real estate, fixed assets, goodwill, other intangibles, current tax assets, deferred tax assets, discontinued operations and other assets. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

Population is the midyear estimate of all residents regardless of legal status or citizenship, except for refugees not permanently settled in the country of asylum who are generally considered part of the population of their country of origin. Data are for 2010. (Eurostat, United Nations Population Division, and World Bank)

Regulatory capital to risk-weighted assets refers to the capital adequacy of deposit takers. It is a ratio of total regulatory capital to its held assets, weighted according to risk of those assets. (International Monetary Fund)

Return on assets refers to commercial banks' net income to yearly averaged total assets. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

Return on equity refers to commercial banks' net income to yearly averaged equity. (Cihák, Demirgüç-Kunt, Feyen and Levine 2012)

Small firms with line of credit to total small firms is the percentage of small firms (less than 20 employees) in the formal sector with a line of credit or a loan from a financial institution. (World Bank)

Stock market capitalization refers to the total value of all listed shares in a stock market as a percentage of GDP. (Standard & Poor's, Global Stock Markets Factbook and supplemental S&P data)

Stock market total value traded refers to the total value of all traded shares in a stock market exchange as a percentage of GDP. (Standard & Poor's, Global Stock Markets Factbook and supplemental S&P data)

Stock market turnover ratio refers to the total value of shares traded during the period divided by the average market capitalization for the period. (Standard & Poor's, Global Stock Markets Factbook and supplemental S&P data)

Value traded of top 10 traded companies refers to the value of all traded shares of the top ten traded companies as a share of total value of all traded shares in a stock market exchange. (World Federation of Exchanges)

Volatility of stock price index is the 360-day standard deviation of the return on the national stock market index. (Bloomberg)





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